



2024

FISCAL YEAR 2024 ADOPTED BUDGET

Travis County, Texas

Prepared by

Travis CAD Finance Department

TRAVIS CENTRAL APPRAISAL DISTRICT

BOARD OFFICERS
JAMES VALADEZ
CHAIRPERSON
THERESA BASTIAN
VICE CHAIRPERSON
NICOLE CONLEY
SECRETARY/TREASURER



BOARD MEMBERS
TOM BUCKLE
DEBORAH CARTWRIGHT
OSEZUA EHIYAMEN
BRUCE ELFANT
VIVEK KULKARNI
ELIZABETH MONTOYA
BLANCA ZAMORA-GARCIA

RESOLUTION 20230824-5C

TRAVIS CENTRAL APPRAISAL DISTRICT BOARD OF DIRECTORS COUNTY OF TRAVIS

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRAVIS CENTRAL APPRAISAL DISTRICT FOR THE ADOPTION OF THE PROPOSED BUDGET FOR FISCAL YEAR 2024.

WHEREAS, the Board of Directors of the Travis Central Appraisal District has appointed Marya Crigler, Chief Appraiser, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Marya Crigler, Chief Appraiser, has submitted a proposed budget to this governing body on August 24, 2023, for its consideration, and;

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on August 24, 2023, and interested property owners and taxing entities were given the opportunity to file or register any objections to said proposed budget, and;

NOW, THEREFORE BE IT RESOLVED that the Board of Directors of Travis Central Appraisal District:

Section 1: That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Travis Central Appraisal District for the year stated above.

Section 2: That the budget hereby approved and adopted shall be made part of the public records of the Travis Central Appraisal District.

Section 3: That all provisions of the resolutions of the Travis Central Appraisal District in conflict with the provisions of this Resolution are, and the same are hereby, repealed, and all other provisions not in conflict with the provisions of this Resolution shall remain in full force and effect.

Section 4: That should any word, sentence, paragraph, subdivision, clause, phrase, or section of this Resolution be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said Resolution which shall remain in full force and effect.

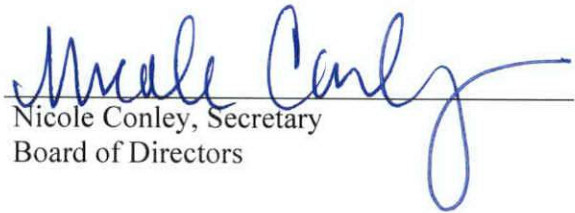
DULY RESOLVED AND ADOPTED by the Board of Directors of the Travis Central Appraisal District
on this 24th day of August 2023.

TRAVIS CENTRAL APPRAISAL DISTRICT

A handwritten signature in black ink, appearing to read 'J. Valadez', written over a horizontal line.

James Valadez, Chairman
Board of Directors

ATTEST:

A handwritten signature in blue ink, appearing to read 'Nicole Conley', written over a horizontal line.

Nicole Conley, Secretary
Board of Directors



Travis Central Appraisal District

OUR MISSION

The mission of the Travis Central Appraisal District is to provide accurate appraisals of all property in Travis County at one hundred percent market value, equally and uniformly, in a professional, ethical, economical, and courteous manner, working to ensure that each taxpayer pays only their fair share of the property tax burden.

OUR VISION

The Travis Central Appraisal District will act in accordance with the highest principles of professional conduct, ethics, accountability, efficiency, openness, skill, and integrity. We approach our activities with a deep sense of purpose and responsibility.

OUR VALUES

- **Appraise-** fairly, efficiently, and effectively, balancing the needs of both taxpayers and the taxing units by adhering to the Texas Property Tax Code, USPAP, and generally accepted appraisal standards.
- **Educate-** taxpayers of their rights, remedies, and responsibilities.
- **Communicate-** collaboratively with and encourage communication among the taxing units, taxpayer public, and the agency.
- **Service-** provide exceptional customer service that is accessible, responsible and transparent.
- **Performance-** demand integrity, accountability, and high standards from all staff and strive continuously for excellence and efficiency.

Strategic Goals

1. Develop appraisals that reflect market value and ensure fairness and uniformity.
2. Be efficient in business processes and ensure that mission critical tasks are completed in a timely manner with a high level of accuracy.
3. Collect, create, and maintain accurate data.
4. Ensure that the district maintains a highly educated, motivated, and skilled workforce.
5. Provide customer service that is courteous, professional, and accurate.

Travis Central Appraisal District

Fiscal Year 2024 Adopted Budget

Board of Directors

Mr. James Valadez, Chair
Travis County

Ms. Theresa Bastian, Secretary
Austin ISD

Ms. Nicole Conley, Secretary
City of Austin

Mr. Tom Buckle
West Travis County

Ms. Deborah Cartwright
Austin ISD

Ms. Elizabeth Montoya
East Travis County

Mr. Vivek Kulkarni
Travis County

Dr. Osezue Ehiyamen
Austin ISD/City of Austin

Ms. Blanca Zamora-Garcia
City of Austin

Mr. Bruce Elfant
Travis County Tax Assessor/Collector

Ms. Marya Crigler, RPA
Chief Appraiser



Prepared by the TCAD Finance Department



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INTRODUCTORY SECTION



TRAVIS CENTRAL APPRAISAL DISTRICT

BOARD OFFICERS
 JAMES VALADEZ
 CHAIRPERSON
 THERESA BASTIAN
 VICE CHAIRPERSON
 NICOLE CONLEY
 SECRETARY/TREASURER



MARYA CRIGLER
 CHIEF APPRAISER

June 12, 2023

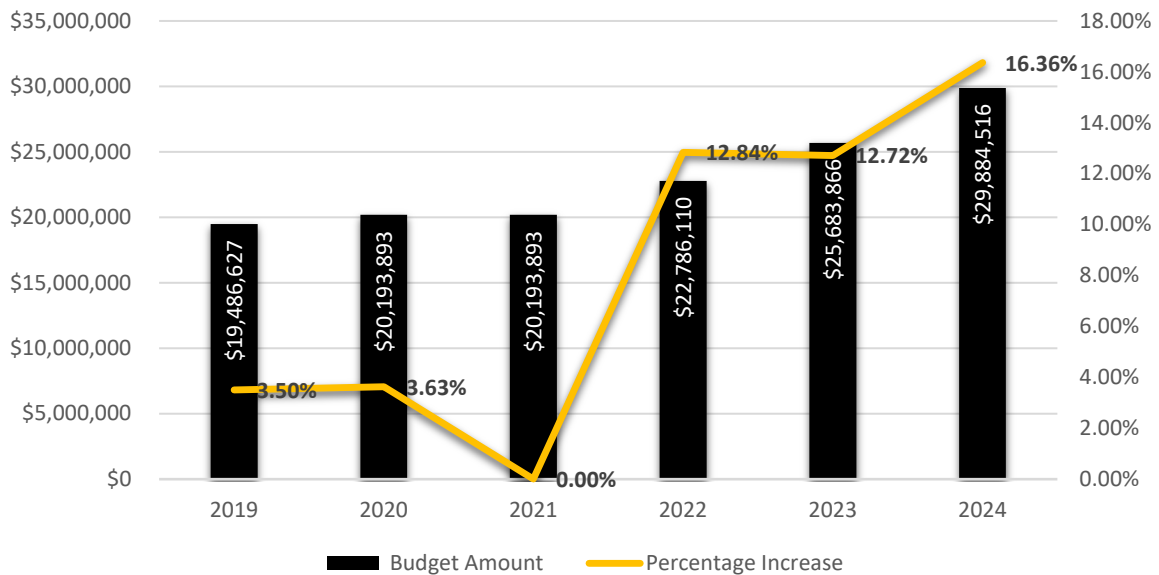
BOARD MEMBERS
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 DEBORAH CARTWRIGHT
 BRUCE ELFANT
 VIVEK KULKARNI
 ELIZABETH MONTOYA
 FELIPE ULLOA
 BLANCA ZAMORA-GARCIA

Travis County Taxpayers,
 Travis CAD Board of Directors, and
 Ms. Marya Crigler, Chief appraiser,
 Travis Central Appraisal District:

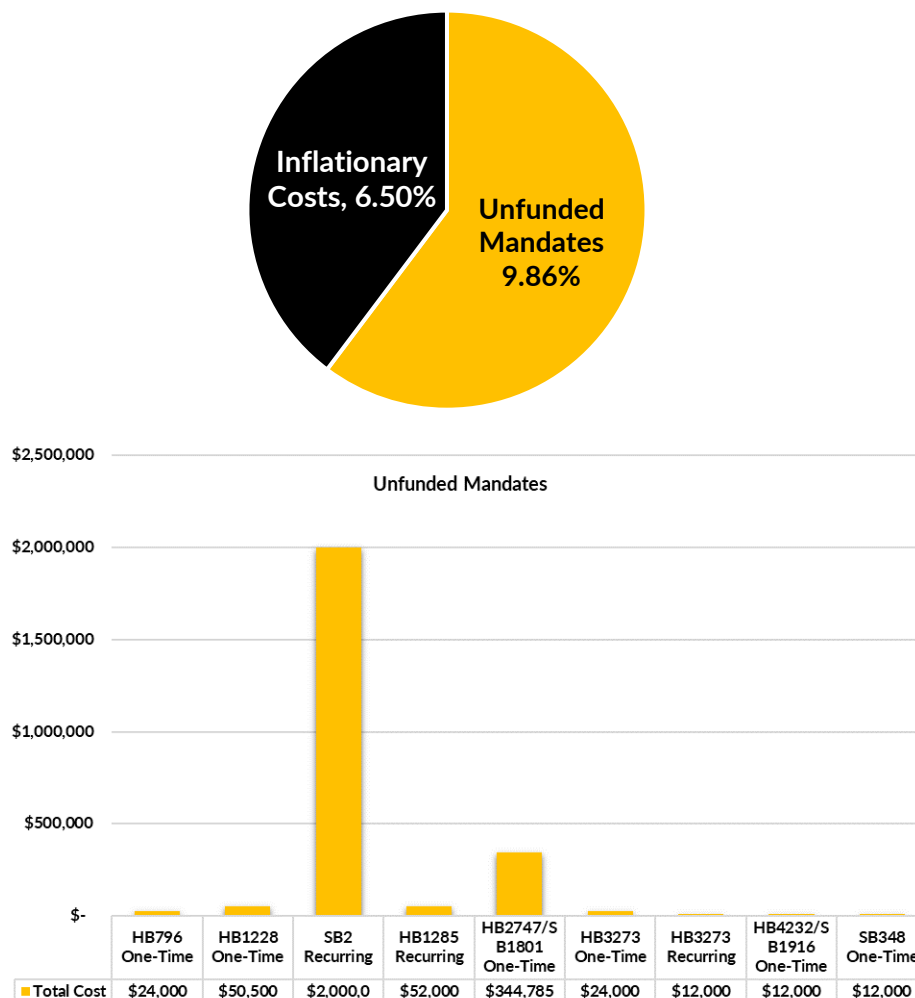
I am pleased to present the adopted budget for the Travis Central Appraisal District (TCAD) for the fiscal year 2024. TCAD continues to grapple with costly unfunded mandates from the Legislature and an increasing workload as Travis County continues to grow rapidly. The fiscal year 2024 adopted budget totals \$29,884,516, a 16.36% increase over the 2023 adopted budget. As many government agencies, TCAD is facing costly unfunded mandates from the legislature, totaling \$2,531,285 of the 2024 adopted budget. The budget increase excluding the unfunded mandates is 6.50%.

	FY 2024 Adopted Budget	FY 2023 Adopted Budget	\$ Change	% Change
General Fund	\$ 29,884,516	\$ 25,683,866	\$4,200,650	16.36%

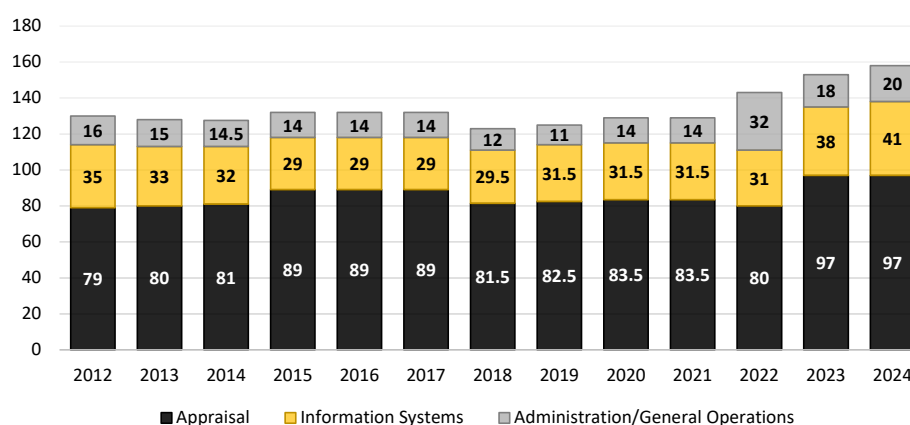
The adopted and five previous years' budget history compare as follows:



The 2023 legislative session saw a record number of property tax bills filed. While the Senate and House seemed to end the regular session at an impasse, the special sessions were active with property tax bills. The cost of these unfunded mandates contribute to \$2,531,285 of the increase in the 2024 adopted budget (60.3% of total increase). See page 39 for an in-depth explanation of each bill. The remaining 6.50% increase, \$1,669,365, in the 2024 adopted budget is due to inflationary costs in the majority of the District's contracts.



The 2024 adopted budget also includes five additional staff positions- one administrative assistance for the personal property appraisal department, one communications support specialist in the administration department, and one senior help desk technician in the information technology department, one team lead in the personal property appraisal department, and one team lead in the customer service department- bringing the total positions in the 2024 adopted budget to 158 FTEs.



As of the most recent Comptroller's Operations Survey (2021), Travis CAD had the third highest market value in the state. A helpful statistic for weighing appraisal district performance is made by comparing the appraisal district budget to total market value. This measures appraisal and operating efficiencies based on how much it costs to produce a market value appraisal roll. Travis CAD has the lowest budget as a percent of total market value compared to other similar metro CADs.

Budget as a % of Market Value			
	2021 Market Value	2021 Budget	Budget as a % of Market Value
Travis	\$ 315,990,091,967	\$ 20,193,893	0.0064%
Dallas	\$ 392,081,791,320	\$ 29,324,671	0.0075%
Bexar	\$ 223,492,689,102	\$ 18,841,892	0.0084%
Tarrant	\$ 283,950,896,520	\$ 25,592,687	0.0090%
Williamson	\$ 107,217,726,230	\$ 9,875,300	0.0092%
Denton	\$ 147,700,034,813	\$ 14,232,348	0.0096%
Collin	\$ 201,389,430,431	\$ 23,520,500	0.0117%
Harris	\$ 686,565,982,270	\$ 93,018,564	0.0135%
Montgomery	\$ 87,000,200,575	\$ 11,956,326	0.0137%
Fort Bend	\$ 110,229,498,839	\$ 15,652,973	0.0142%

Compared to the other metro CADs, Travis CAD has the second lowest budget as a percent of total levy, further demonstrating that Travis CAD continues to operate in an efficient manner.

Budget as a % of Total Levy			
	2021 Total Levy	2021 Budget	Budget as a % of Total Levy
Dallas	\$ 7,962,320,070	\$ 29,324,671	0.3683%
Travis	\$ 5,400,995,788	\$ 20,193,893	0.3739%
Bexar	\$ 4,517,505,887	\$ 18,841,892	0.4171%
Tarrant	\$ 5,392,291,159	\$ 25,592,687	0.4746%
Williamson	\$ 1,859,475,203	\$ 9,875,300	0.5311%
Denton	\$ 2,534,548,568	\$ 14,232,348	0.5615%
Montgomery	\$ 1,830,144,166	\$ 11,956,326	0.6533%
Collin	\$ 3,414,949,434	\$ 23,520,500	0.6888%
Harris	\$ 12,814,950,514	\$ 93,018,564	0.7259%
Fort Bend	\$ 2,131,303,448	\$ 15,652,973	0.7344%



The Local Economy

Market Indicators

Austin continues to take its place among the world's leading cities with cultural vitality and lifestyle asset growth. As one of the U.S fastest-growing economies, the Texas state capital has shown favorable investment returns with its promising economy.

Austin is the second fastest-growing city in the U.S. due to the influx of high-tech companies, venture capital, pro-business government, and population growth. According to CREXI, the metro area is ranked #1 for millennial population growth, with Downtown Austin's population soaring by nearly 80% over the past ten years. The city has become a hub for job creation with a growth rate of 16% from 2016 to 2021, compared to the national average of 1.8%, ranking it the No.1 metro in the U.S. for job creation. Notable key industries in Austin are advanced manufacturing, data management, financial services, life sciences, and space technology.

Known as "The Human Capital," Austin continuously attracts new talent with its innovative and creative community, and a great quality of life coupled with lower business and living costs. Below is Austin, Texas at Glance...

DEMOGRAPHICS

The Austin Region is well recognized as one of the fastest growing in the USA with a vibrant, well-educated, and youthful population.

2.3 MILLION

Regional population

3.2%

Avg. annual labor force growth
(2012-2022)

2.9%

Unemployment rate
(2022)

35.2 YEARS

Median age

32.1%

Population growth
(2011-2021)

50%

Population over 25
with bachelor's degree

BUSINESS

Our tax structure is fair, competitive and designed to make companies feel welcome.

673K Employed in management
& professional occupations

\$4.9B Invested in
startups in 2022

30% of Texas' patents awarded
to Austin inventors

MAJOR EMPLOYERS

Accenture
AMD
Apple
Applied Materials
Charles Schwab

Dell Technologies
General Motors
Google
IBM
ICU Medical

Indeed
Intel
National Instruments
NXP Semiconductors
Oracle

Samsung
Tesla
VISA
Vrbo
Whole Foods

416K STUDENTS

within a 100-mile radius – The
University of Texas at Austin,
Texas State University, Austin
Community College, and more

RANKED 5TH

For concentration of jobs in STEM

TOP RANKED

Tech Talent Scorecard—CBRE
Tech's economic impact—CompTIA
Innovation Geographies—JLL
Startup Ecosystem—Startup Genome
Business R&D—U.S. NSF

[AUSTINCHAMBER.COM/ECONOMIC-DEVELOPMENT](https://austinchamber.com/economic-development)



Where Does Austin Rank?

It's no wonder that Austin is a popular landing spot for corporate headquarters and individuals alike. Austin consistently ranks high across a broad spectrum of studies including:

- No. 1 College City in America for 2023 (*WalletHub, November 2022*)
- No. 1 Most Attractive Place for first-time Homebuyers (*Bankrate, February 2023*)
- No. 1 Best Housing Market for Stability & Growth (*SmartAsset, April 2023*)
- No. 2 Fastest Growing Metropolitan City (*Kenan Institute of Private Enterprise, October 2022*)
- No. 2 Preferred Market for Real Estate Investments- 2nd year in a row (*CBRE, January 2023*)
- No. 2 Most Job Growth since February 2020 (*Austin Chamber of Commerce, January 2023*)
- No. 2 Country's Hottest Job Market (*Wall Street Journal, January 2023*)
- Best State Capital to Live in – 6TH year in a row (*WalletHub, January 2023*)
- No. 7 Best City for Tech Jobs (*Indeed.com, April 2023*)
- No.1 City Best Prepared for "Smart City" Future (*ProptechOS, November 2022*)
- Third Fastest Growing Tech Talent Pool (*Linkedin, June 2022*)

Economy

Austin's economy ranked No. 1 among the best performing top 50 metros since COVID-19, with a 13.2% increase in job growth.

April 2023 Economic Indicators

Best performing among the top 50 metros (COVID-19)

	Nonfarm payroll jobs		Feb. 2020-Feb. 2023		Rank
	Feb. 2020	Feb. 2023	Difference	Percent change	
Austin MSA	1,144,800	1,296,200	151,400	13.2%	1
Dallas MDiv	2,728,500	3,011,800	283,300	10.4	2
Jacksonville MSA	731,600	801,100	69,500	9.5	3
Raleigh MSA	654,200	712,000	57,800	8.8	4
Nashville MSA	1,057,900	1,147,500	89,600	8.5	5
Tampa MSA	1,408,500	1,524,700	116,200	8.2	6
Salt Lake City MSA	759,100	815,400	56,300	7.4	7
Fort Worth MDiv	1,107,800	1,188,500	80,700	7.3	8
Orlando MSA	1,347,600	1,433,500	85,900	6.4	9
San Antonio MSA	1,082,600	1,151,400	68,800	6.4	10

Source: U.S. Bureau of Labor Statistics, CES.

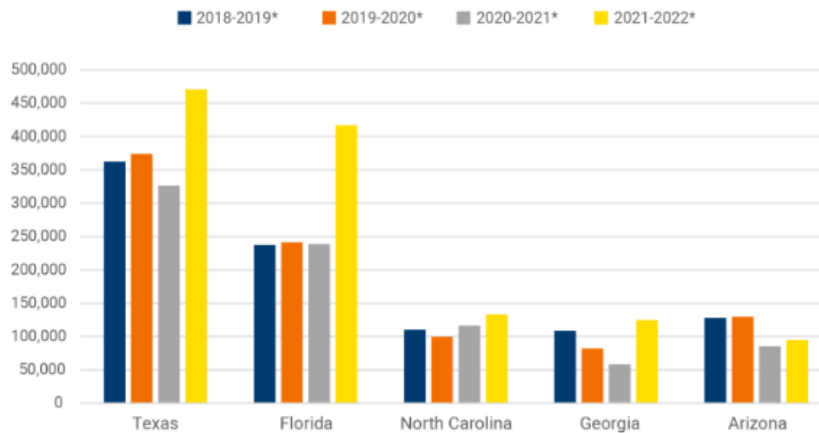


Population Growth

According to the new census data, Texas gained the most population numerically over prior year (*Figure 3*). The Lonestar State also ranked third in having the largest numbers of new immigrants from abroad in 2021-2022, following California and Florida (*Figure 4*).

FIGURE 3

Annual population change for five largest population-gaining states, 2018-19 to 2021-22



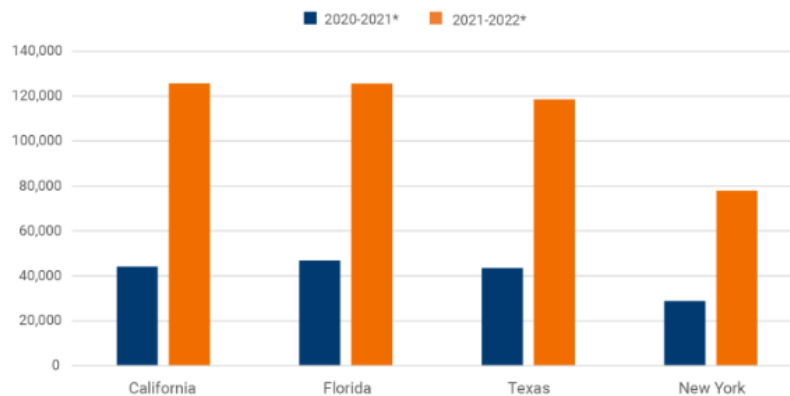
*July 1 to July 1 of each year

Source: William H. Frey analysis of U.S. Census Bureau evaluation estimates for 2018-20 and 2020-2022 population estimates released

B | Brookings Metro

FIGURE 4

Net immigration for states with highest immigration gains, 2020-21 and 2021-22



*July 1 to July 1 of each year

Source: William H. Frey analysis of U.S. Census Bureau population estimates released December 22, 2022

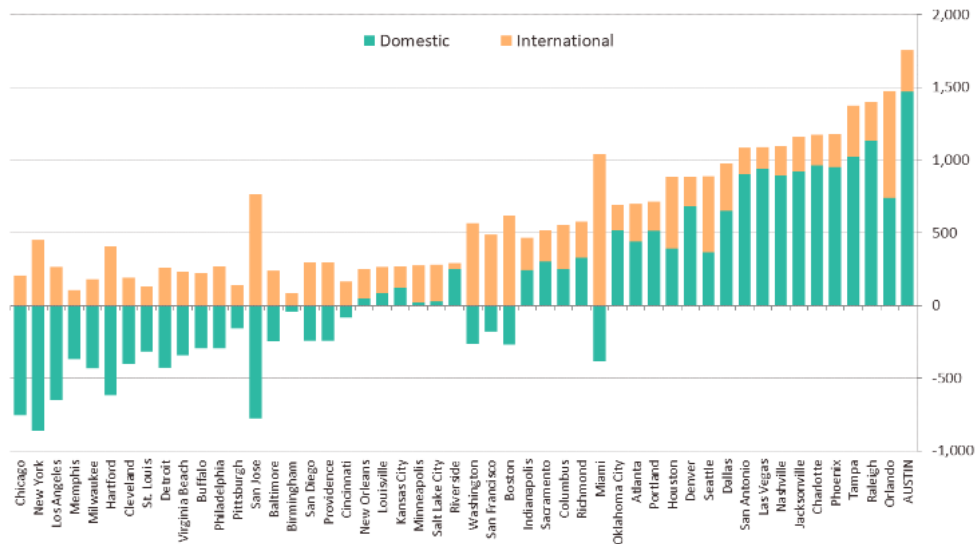
B | Brookings Metro



The 2020 Census Bureau estimates show that Austin remains one of the top destinations for migrating talent. Austin ranked first among the 50 largest U.S. metros based on new migration as a percent of total population in 2020.

Net migration per 10,000 population, 2010-2020

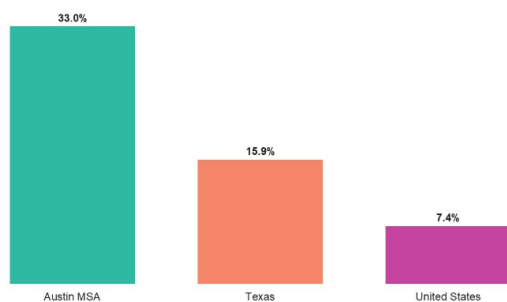
50 largest metros



Source: U.S. Census Bureau, [Population Estimates](#).

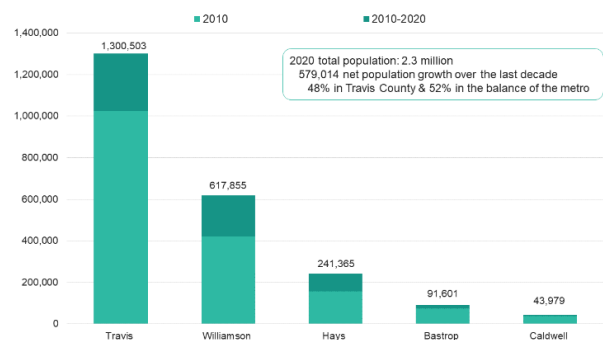
The decade ending 2020 saw a 33% increase in population, and growth was 3% for the year ending July 2020. Furthermore, Travis county saw the largest increase in population among the surrounding Austin MSA

Population growth 2010-2020



Source: U.S. Census Bureau, Decennial Census.

Population by county



Source: U.S. Census Bureau, [Population Estimates](#).



Job Growth

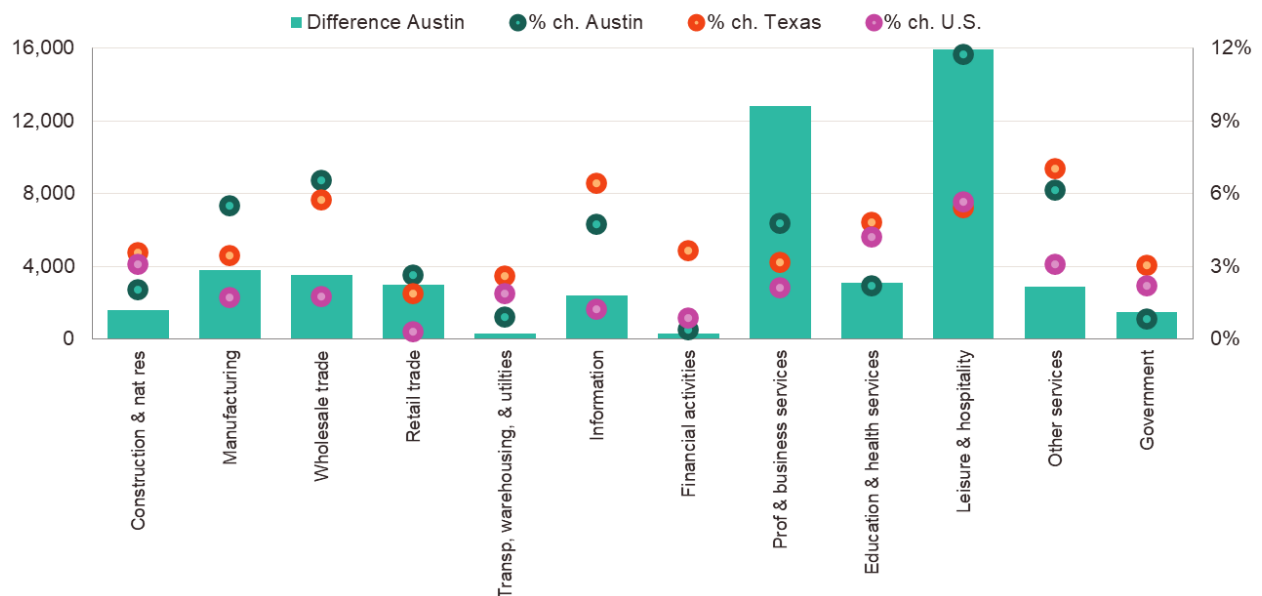
Austin is listed in the top 10, Best Performing among the top 50 metros (year-over-year) in the U.S., with marquis announcements of the Tesla Gigafactory and the relocation of the Oracle headquarters leading the charge, Austin is extremely well positioned into the foreseeable future.

Best performing among the top 50 metros (year-over-year)

	Nonfarm payroll jobs		Apr. 2022-Apr. 2023		Rank
	Apr. 2022	Apr. 2023	Difference	Percent change	
Fort Worth MDiv	1,146,800	1,199,100	52,300	4.6%	1
Dallas MDiv	2,897,500	3,024,200	126,700	4.4	2
Las Vegas MSA	1,075,100	1,120,800	45,700	4.3	3
San Antonio MSA	1,114,300	1,161,200	46,900	4.2	4
Jacksonville MSA	765,200	796,900	31,700	4.1	5
Indianapolis MSA	1,120,300	1,166,000	45,700	4.1	6
Austin MSA	1,261,500	1,312,600	51,100	4.1	7
Orlando MSA	1,381,900	1,437,400	55,500	4.0	8
Nashville MSA	1,112,700	1,156,700	44,000	4.0	9
Miami MDiv	1,243,700	1,292,300	48,600	3.9	10

Source: U.S. Bureau of Labor Statistics, CES.

New/lost jobs by industry: Apr. 2022-Apr. 2023



Source: Texas Workforce, CES.

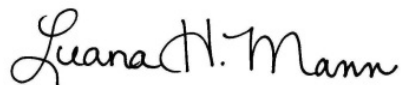


Acknowledgements

The preparation of the adopted budget could not have been accomplished without the dedication of the management team of the Travis Central Appraisal District. I would like to express my appreciation to all who assisted in this effort. An acknowledgment to Desiree Palencia, Director of Commercial Appraisal for preparing the market analysis provided in the introductory section of this budget. Finally, I would like to acknowledge the Chief Appraiser, Marya Crigler, and the Board of Directors of the Travis Central Appraisal District, who have supported the finance staff in our goal of excellence in budgeting, financial management, and reporting.

Should you have any questions about the District's 2024 adopted budget or the budgeting process, I can be reached by phone at (512)834-9317 Ext. 405 or by email at Lmann@tcadcentral.org.

Respectfully submitted,

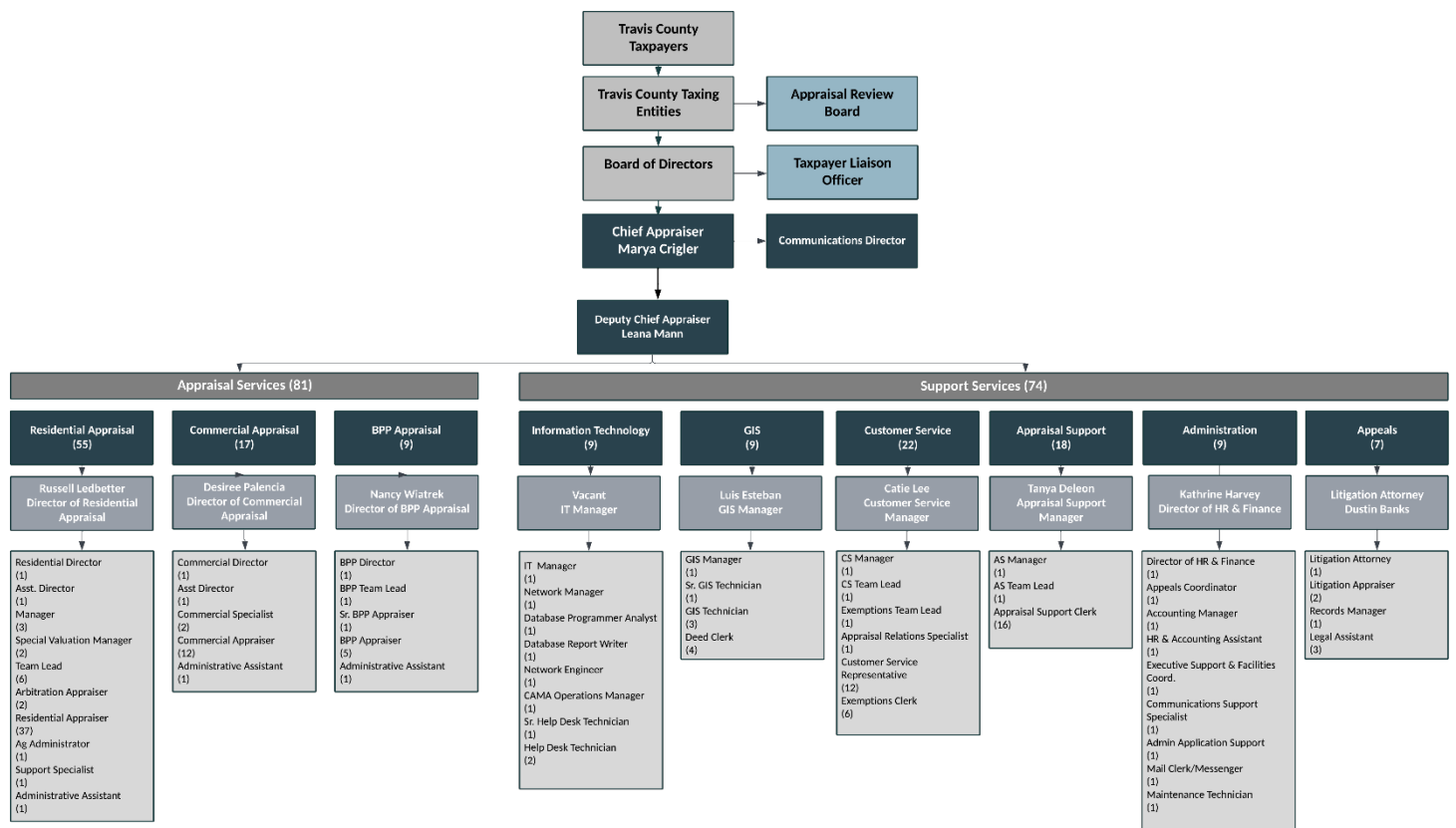


Leana H. Mann, CGFO
Deputy Chief Appraiser
Travis Central Appraisal District



ORGANIZATIONAL CHART

Fiscal Year 2024



Travis Central Appraisal District's organizational structure acts as a framework that enables effective management, coordination, and specialization. This hierarchical structure enables effective decision-making processes, as decisions can flow through the appropriate channels. It also facilitates accountability, as each level of management is responsible for overseeing and supporting their subordinates. This structure ensures that goals and objectives are cascaded down the organization, enhancing coordination and alignment. This division of labor allows individuals to develop specific expertise in their respective areas, leading to increased efficiency and quality of work.

In addition, the district has interdependent tasks and processes that require coordination and collaboration among the different departments and the organizational structure facilitates this coordination by defining communication channels and establishing mechanisms for cross-functional collaboration. This collaboration helps ensure smooth operations, timely decision-making, and the alignment of efforts towards common goals. Overall, this structure aligns the efforts of employees towards the District's objectives, promotes efficiency, facilitates decision-making, and supports adaptability in a dynamic environment.



KEY DISTRICT PERSONNEL

Name	Division	Title
Marya Crigler	Administration	Chief Appraiser
Leana Mann	Administration	Deputy Chief Appraiser
Cynthia Martinez	Administration	Communications Director
Kat Harvey	Administration	Director of HR & Finance
Dawn Fields	Administration	Accounting Manager
Dusty Banks	Appeals	In-house Counsel
Tanya DeLeon	Appraisal Support	Manager Appraisal Support
Desiree Palencia	Commercial	Director Commercial Appraisal
Dustin Harshbarger	Commercial	Assistant Director Commercial Appraisal
Nancy Wiatrek	BPP	Director of BPP Appraisal
Catie Lee	Customer Support	Manager Customer Service
Luis Esteban	GIS	Manager GIS
Russell Ledbetter	Residential	Director Residential Appraisal
Zach Dye	Residential	Assistant Director Residential Appraisal
Gretchen Stevens	Residential	Residential Appraisal Manager
Jazmin Gonzalez	Residential	Residential Appraisal Manager
Emiliano Nino	Residential	Residential Appraisal Manager
Tami Stone	Residential	Special Valuation Manager
Daniel Mazziotti	Residential	Special Valuation Manager



AWARDS

Distinguished Budget Presentation Award

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Travis Central Appraisal District, Texas for its annual budget for fiscal year beginning January 1, 2023. This is the eleventh consecutive year that the district has been awarded this prestigious award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe that our fiscal year 2024 budget will continue to conform to program requirements, and once adopted, we will submit it to the GFOA to determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**Travis Central Appraisal District
Texas**

For the Fiscal Year Beginning

January 01, 2023

Christopher P. Morrell

Executive Director



Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Travis Central Appraisal District for its annual comprehensive financial report for the fiscal year ended December 31, 2021. This was the eleventh consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Travis Central Appraisal District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021



Award for Outstanding Achievement in Popular Annual Financial Reporting (GFOA)

The Government Finance Officers Association of the United States and Canada (GFOA) presented an Outstanding Achievement in Popular Annual Financial Reporting award to the Travis Central Appraisal District, Texas for its popular annual financial report (PAFR) for fiscal year 2021. The GFOA established the PAFR Program in 1991 to encourage and assist state and local governments to extract information from the comprehensive annual financial report to produce high quality PAFRs specifically designed to be readily accessible and easily understandable to the general public and other interested parties without a background in public finance. This award is valid for a period of one year only. We believe that our fiscal year 2022 PAFR continues to conform to program requirements, and we are submitting it to the GFOA to determine its eligibility for another award.



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

**Travis Central Appraisal District
Texas**

For its Annual Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO



Certificate of Distinction

The Government Treasurers' Organization of Texas (GTOT) awarded a Certificate of Distinction to the Travis Central Appraisal District for its investment policy. In order to be awarded the Certificate of Distinction, a government must publish comprehensive written investment policy that meets all program requirements set forth by the GTOT. This is the sixth consecutive two-year period that the District has achieved this prestigious award. A Certificate of Distinction is valid for a period of two years.



BUDGET OVERVIEW



Understanding the Local Property Tax Process



Texas local units of government rely heavily on property tax to fund their operations. Statewide, more than 4,000 separate taxing jurisdictions impose a property tax; these include counties, school districts, cities, and special-purpose districts that provide junior colleges, hospitals, water and wastewater utilities, flood control, and emergency services.

In addition to property tax, the Texas Constitution and Legislature empower local governments to impose, levy, and collect other taxes and fees that supplement their operations.

The Texas Constitution sets out five basic rules for property taxes ⁽²⁾:

- Taxation must be equal and uniform. No single property or type of property should pay more than its fair share.
- Generally, all property must be taxed on its current market value—the price it would sell for when both buyer and seller seek the best price and neither is under pressure to buy or sell. The Texas Constitution provides certain exceptions to this rule, such as the use of “productivity values” for agricultural and timber land. This means that the land is taxed based on the value of what it produces, such as crops and livestock, rather than its sale value. This lowers the tax bill for such land.
- Each property in a county must have a single appraised value. This means that the various local governments to which you pay property taxes cannot assign different values to your property; all must use the same value. This is guaranteed by the use of county appraisal districts.
- All property is taxable unless federal or state law exempts it from the tax. These exemptions may exclude all or part of your property value.
- Property owners have a right to reasonable notice of increases in their appraised property value.

Appraisal districts are political subdivisions of the State responsible for appraising property within county boundaries. Taxing entities use those appraised values to set their ad valorem tax rates and levy property taxes. The governing bodies of taxing units, such as school boards, commissioners’ courts, city councils, and special purpose district boards of directors, derive the tax rate by dividing the proposed tax levy by the taxable value of property, as provided by the appraisal district. Taxable value is a property’s appraised value minus all applicable exemptions, deductions, and limitations. The tax rate is the level of taxation imposed by a taxing unit on taxable property within its boundaries.



The local government's tax assessor applies the tax rate to the taxable value in its jurisdiction to compute the tax due on each property. ⁽¹⁾

There are three main parts to the property tax system in Texas:

- An appraisal district in each county sets the value of property each year. A chief appraiser is the chief administrator and operates the appraisal office.
- A citizen board, called the Appraisal Review Board (ARB), hears any disagreements between a property owner and the appraisal district about a property's value. The members of the Appraisal Review Board are appointed by the local administrative judge.
- Local taxing units—city, county, school and special districts—decide how much money they will spend by adopting a budget. Next, the units set tax rates that will raise the revenue necessary to fund their budgets. The adopted budgets and the tax rates set to fund the budgets determine the total amount of taxes that a person will pay.

The property tax year has four stages: appraising taxable property, protesting the appraised values, adopting the tax rates, and collecting the taxes. The following represents a summary of the process.

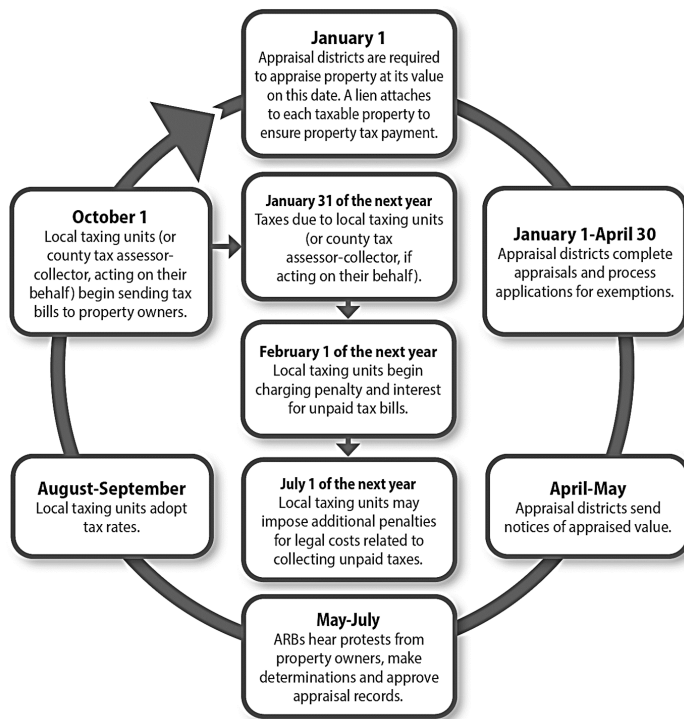
1. A large part of each appraisal district's job is to estimate what your property is worth on January 1. What a property is used for on January 1, market conditions at that time, and who owns the property on that date determine whether the property is taxed, its value, and who is responsible for paying the tax. Your appraisal district also processes applications for tax exemptions, agricultural appraisals, and other tax relief.
2. After the May 15 protest deadline, the appraisal review board begins hearing protests from property owners who believe their property values are incorrect or who did not get exemptions or agricultural appraisal. When the ARB finishes its work, the appraisal district gives each taxing unit a list of taxable property.
3. In August or September, the elected officials of each taxing unit adopt tax rates for their operations and debt payments. Several taxing units tax your property. Every property is taxed by the county and the local school district. You also may pay taxes to a city and to special districts such as hospital, junior college, water, fire and others.
4. Tax collection starts around October 1 as tax bills go out. Taxpayers have until January 31 of the following year to pay their taxes. On February 1, penalty and interest charges begin accumulating on most unpaid tax bills. Tax collectors may start legal action to collect unpaid taxes on February 1.

1 Texas Comptroller of Public Accounts Biennial Property Tax Report-Tax Years 2018 and 2019, Issued December 2020

2 Texas Comptroller of Public Account – Texas Property Tax System



Property Tax Calendar



Appraisal Phase (Jan. 1 through May 15)	
Jan. 1 – April 30	Property is appraised and exemption applications are processed
April – May 1	Notices of appraised value are sent
May 15	Appraisal record prepared and submitted to the ARB
Equalization Phase (May 15 through July 25)	
May 15 – July 20	Protests and challenges are heard and determined
July 20	Appraisal records are approved
July 25	Appraisal roll is certified
Assessment Phase (July 25 through Oct. 1)	
July 25	Appraisal roll received by taxing units
July 25 – Sept. 30	Tax rates are adopted and taxes are levied (calculated)
Oct. 1	Tax bills begin to be sent to taxpayers
Collection Phase (Oct. 1 through Jan. 31)	
Oct. 1 – Jan. 31	Current taxes are collected
Feb. 1	Penalties and interest begin to accrue
July 1	Additional penalties may be added for legal costs

Role of the Appraisal District

Each Texas county is served by an appraisal district that determines the value of all the county's taxable property. Generally, a local government that collects property taxes, such as county, cities, and school districts, is a member of the appraisal district. A board of directors appointed by the member governments presides over the appraisal district.

The appraisal district is considered a political subdivision and must follow applicable laws such as the Open Meetings Act and the Public Information Act. Meetings are generally open to the public and information generated by the appraisal district is, in most cases, also available to the public.

The appraisal district board of directors hires a chief appraiser, approves contracts, and sets policies. The chief appraiser is the chief administrator of the appraisal district. The chief appraiser may employ and compensate professional, clerical and other personnel as provided by the appraisal district budget. The chief appraiser's primary duty is to discover, list, review, and appraise all taxable property in the appraisal district using generally accepted appraisal techniques.

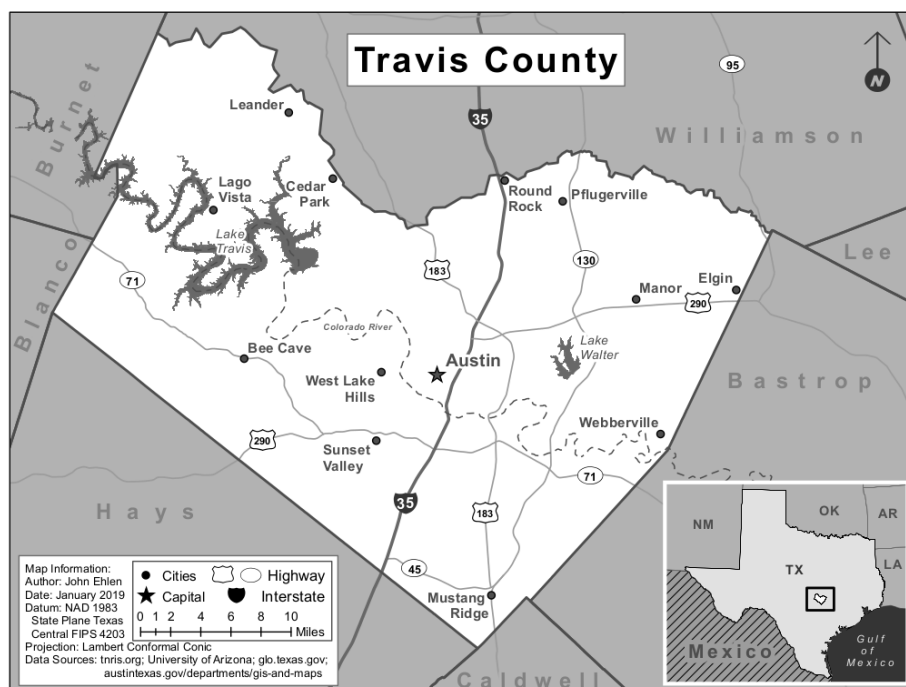


Travis Central Appraisal District

The Travis Central Appraisal District was created under the 66th Texas State Legislature in 1979 under the provisions of Senate Bill 621 known as the Property Tax Code. The District is responsible for the appraisal of property subject to ad valorem taxation in Travis County, Texas. The District is governed by a board of nine directors serving two year terms, plus a tenth statutorily designated non-voting member who is the County Tax Assessor-Collector. Travis County appoints two board members, Austin ISD appoints two board members, City of Austin appoints two board members, and Austin ISD and City of Austin appoint one board member jointly. The remaining two board members are appointed by a vote of the eastern and western taxing entities within Travis County.

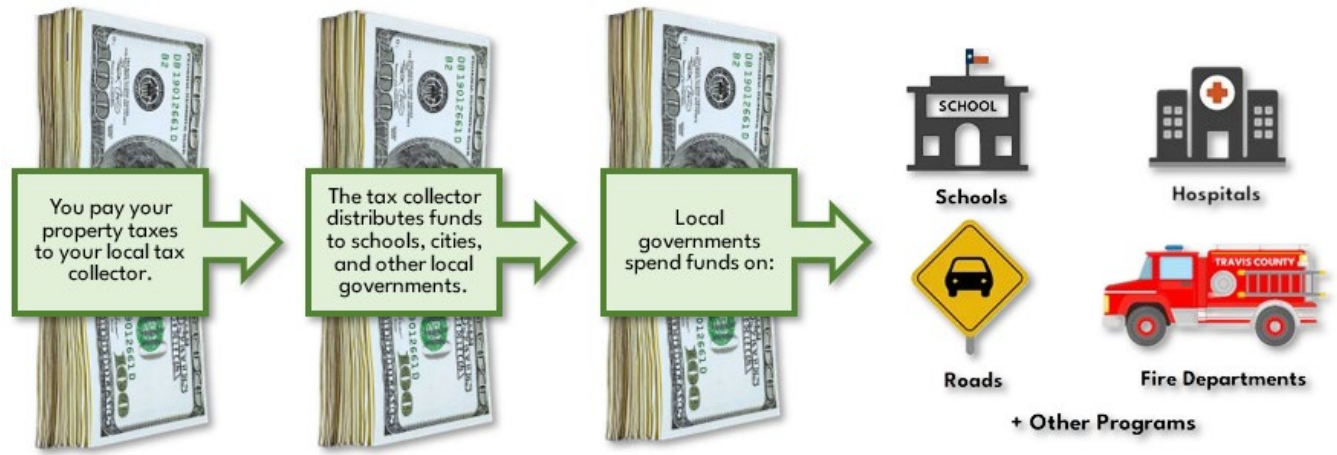
The District was formed in 1981 and formally began operations in 1982, pursuing its mission to provide accurate appraisal of all property in Travis County at one hundred percent of market value, equally and uniformly, in a professional, ethical, economical and courteous manner, working to ensure that each taxpayer pays only their fair share of the property tax burden. As stipulated under the Texas Property Tax Code, the District serves the citizens and taxpayers of Travis County and the taxing entities which lie within Travis County.

Travis County, established in 1840, is located in south central Texas astride the Balcones Fault, the boundary between the Edwards Plateau to the west and the Blackland Prairies to the east. Its county seat, Austin, is the capital of Texas. Travis County's population continues to grow at a steady pace, increasing an average of 2.7% each year since 2013. The 2022 population of Travis County was estimated to be 1,402,935, an increase of 2.3% over the 2021 estimated population.



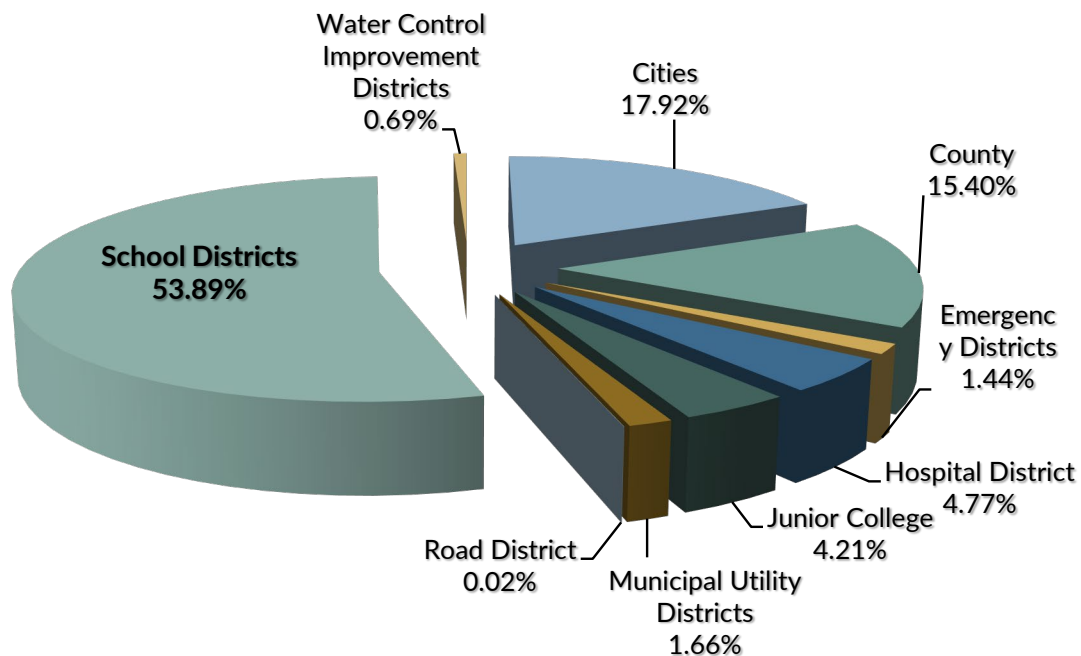
Property Taxes at Work

Property taxes are local taxes that are assessed locally, collected locally, and used locally. You pay your property taxes to the local tax collector. The tax collector distributes the funds to schools, cities, and other local governments. Local governments spend the funds on schools, roads, hospitals, police departments, fire departments and other programs.



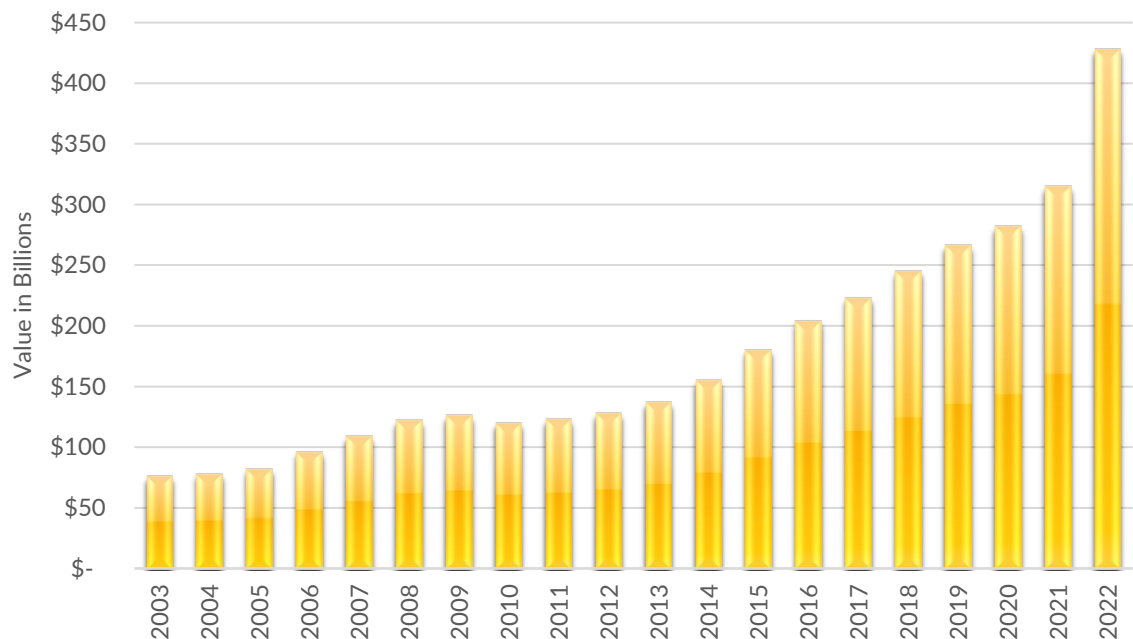
In Travis County, property taxes support 137 local government agencies including 21 cities, 18 emergency districts, the county, the hospital district, the junior college, 62 municipal utility districts, 1 road districts, 15 school districts, and 17 water control improvement districts. For 2022 the projected tax levy for all taxing units in Travis County is \$5,966,208,393.

Budget by Taxing Unit Type



2022 was the twelfth consecutive year of appraisal roll growth. All sectors experienced record growth.

Year	Total Appraisal Roll	Appraisal Roll in Billions	Change from Prior Year	Percent Change
2003	\$ 76,468,299,684	\$ 76	\$ (3,258,920,727)	-4.09%
2004	\$ 77,780,497,021	\$ 78	\$ 1,312,197,337	1.72%
2005	\$ 82,376,017,030	\$ 82	\$ 4,595,520,009	5.91%
2006	\$ 95,938,443,366	\$ 96	\$ 13,562,426,336	16.46%
2007	\$ 108,849,163,598	\$ 109	\$ 12,910,720,232	13.46%
2008	\$ 121,880,175,682	\$ 122	\$ 13,031,012,084	11.97%
2009	\$ 125,920,708,866	\$ 126	\$ 4,040,533,184	3.32%
2010	\$ 120,247,416,959	\$ 120	\$ (5,673,291,907)	-4.51%
2011	\$ 123,196,201,548	\$ 123	\$ 2,948,784,589	2.45%
2012	\$ 128,176,409,480	\$ 128	\$ 4,980,207,932	4.04%
2013	\$ 136,609,794,659	\$ 137	\$ 8,433,385,179	6.58%
2014	\$ 154,513,882,900	\$ 155	\$ 17,904,088,241	13.11%
2015	\$ 179,776,622,324	\$ 180	\$ 25,262,739,424	16.35%
2016	\$ 203,900,582,596	\$ 204	\$ 24,123,960,272	13.42%
2017	\$ 223,147,520,227	\$ 223	\$ 19,246,937,631	9.44%
2018	\$ 245,338,206,315	\$ 245	\$ 22,190,686,088	9.94%
2019	\$ 266,184,989,892	\$ 266	\$ 20,846,783,577	8.50%
2020	\$ 281,851,353,216	\$ 282	\$ 15,666,363,324	5.89%
2021	\$ 314,594,449,350	\$ 315	\$ 32,743,096,134	11.62%
2022	\$ 428,452,895,722	\$ 428	\$ 113,858,446,372	36.19%



Accounting Basis and Controls

Accounting Basis

The District reports its financial activities as a special-purpose government. Special-purpose governments are governmental entities which engage in a single government program. Like most governments, special-purpose governments present two types of financial statements: (1) government-wide financial statements and (2) fund financial statements.

The government-wide financial statements report information on all of the activities of the District. Governmental activities generally are financed through charges for services and intergovernmental revenues. The statement of activities reflects the revenues and expenses of the District. The government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting.

The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time the liability is incurred.

The fund financial statements provide information about the District's governmental funds. The emphasis of fund financial statements is directed to specific activities of the District. The District reports the *general fund* as a major governmental fund. It is the District's primary operating fund. This fund is used to account for the acquisition and use of the District's expendable financial resources and the related liabilities. The District also reports the 850 EAL Holding Corp. as a major governmental fund. 850 EAL Holding Corp. is a non-profit entity whose primary purpose supports the District. The measurement focus is based on the determination of changes in financial position rather than upon net income determination. Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available and expenditures are recorded when the related fund liability is incurred.

Internal Controls

To provide a reasonable basis for making its representations, the District's management team has established a comprehensive internal control framework. This framework is designed to provide reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that accounting transactions are executed in accordance with management's authorization and properly recorded so that the financial statements can be prepared in



conformity with generally accepted accounting principles (GAAP). The objective of the internal control framework is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. The design and operation of internal controls also ensures that all funds are expended in compliance with applicable laws and regulations.

All internal control evaluations occur within the above framework. I believe that the District's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Financial Policies & Procedures

The Travis Central Appraisal District (the district) financial policies compiled below encompass the basic framework for the overall financial management of the district. These policies assist the Board of Directors and management with decision-making and provide guidelines for evaluating both the current and long-range financial activities. They are reviewed annually in conjunction with the budgetary process to verify continued applicability and benefit to the district.

The primary objectives of the policies are to provide accountability for cost-effective stewardship of taxpayers' funds through fairly presented financial statements supported by full disclosures.

Revenue Policy

1. **Revenue Recognition-** Revenues shall be recorded on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they become both measurable and available.
2. **Daily Deposits-** In accordance with this finance policy, the district shall require weekly deposits of receipts only when the monies on hand amount to at least \$1,000. Any funds not immediately deposited shall be appropriately safeguarded in a locked file cabinet in the Finance Department.
3. **Monitoring Revenue-** District finance staff shall monitor revenues as billed and collected and shall report to the Board of Directors no less than quarterly on any past due or uncollectible amounts.
4. **Authority-** The HR & Accounting Director shall be responsible for designing, implementing, monitoring, and amending as necessary, accounting procedures, including internal controls, for the billing, recording, and reporting of all revenues of the district in compliance with Generally Accepted Accounting Principles (GAAP) and applicable state laws. Any changes to revenue procedures shall be reported to the Board of Directors at their next regularly scheduled meeting.



Cash Disbursement Policy

1. **Centralized Purchasing-** The District will operate under a centralized purchasing concept.
2. **Payments-** Local governments and state agencies are required to pay all bills owed within 30 calendar days. The district adheres to this requirement. Any deviations from this requirement are reported to the Chief Appraiser.
3. **Monitoring-** District finance staff shall monitor cash disbursements and report to the Board of Directors at each regularly scheduled meeting all capital asset purchases and any purchases over \$50,000. Specific purchasing limitations are outlined in the cash disbursements section of this finance policy.
4. **Authority-** The HR & Accounting Director shall be responsible for designing, implementing, monitoring, and amending as necessary, accounting procedures including internal controls, for the requisitioning, purchasing and cash disbursement functions of the district in compliance with Generally Accepted Accounting Principles (GAAP) and applicable state laws. Any change to cash disbursement procedures shall be reported to the Board of Directors at their next regularly scheduled meeting.

Operating Budget Policy

1. **Planning:** The District will prepare a five-year operating budget projection annually, which will include projections of expenditures for the next five years.
2. **Performance Measures:** The District will integrate performance measures and productivity indicators into its budgetary process whenever feasible.
3. **Periodic Reporting:** The Deputy Chief Appraiser shall present budget-to-actual financial reports to the Board of Directors at each board meeting.
4. **Balanced Budget:** The District shall submit a balanced budget wherein budgeted expenditures shall equal budgeted jurisdiction appraisal revenues.



Asset Management and Capital Improvement Policy

1. **Planning for Operational and Maintenance Costs:** The District shall utilize an equipment replacement schedule to plan major operational and maintenance asset acquisitions on a systematic, comprehensive, and entity-wide basis.
2. **Asset Condition:** The District will maintain all assets at a level adequate to comply with all regulatory requirements and to minimize future replacement and maintenance costs.
3. **Planning:** The District will annually update a five-year capital improvement program, identifying and describing each capital project along with the estimated cost.
4. **Capitalization:** The District will capitalize all asset cost which are \$1,000 or more and whose useful life is more than one year.
5. **Reporting:** The District will provide reports of expenditures by project to the Board of Directors no less than quarterly.

Cash Management and Investment Policy

1. **Written Policy:** The District's investment policy must be written and in compliance with all applicable state and local laws. The policy must be reviewed on an annual basis by the Board of Directors and approved through a resolution.
2. **Objectives:** The primary objectives of investment activities, in priority order, shall be preservation of principal, liquidity, and yield.
3. **Periodic Reporting:** The District shall provide monthly investment reports to the Board of Directors.
4. **Treasury Services:** The District shall prepare a Request for Proposal (RFP) for banking services every 2 years, with the option to renew the contract for an additional 2 years.

Accounting Policy

1. **Authority for Accounting Procedures:** The District will establish and maintain the accounting system according to Generally Accepted Accounting Principles (GAAP) and all applicable state and local laws.
2. **Annual Audit:** An annual audit will be performed by an independent public accounting firm, which will issue an official opinion on the annual financial statements, and a management letter indicating any suggestions for improvement or areas of concern.
3. **Transparency:** Full disclosure will be provided in the financial statements.
4. **Financial Report:** The District shall prepare an annual comprehensive financial report (ACFR) upon completion of the financial audit, which will be submitted to the Government Finance Officers' Association (GFOA) for the Certificate of Achievement for Excellence in Financial Reporting award.



Accounting Reserves Policy

1. **Source of Resources:** There shall be deposited, into specific general fund reserve funds, contributions from the general fund in amounts determined by the District Board of Directors.
2. **Operation of Fund:** The budget submission for each year shall include a recommendation for a general fund contribution to established general fund reserve funds. Prior to the end of each fiscal year, the district will prepare a report of any estimated surplus funds. If the Board of Directors decides to do so, a budget amendment will be prepared and approved by the Board of Directors. This budget amendment may allocate any general fund surplus funds to specific general fund reserve funds.
3. **Fund Manager:** The HR & Accounting Director shall administer all general fund reserve funds within the financial management system and shall serve as the reserve fund manager.
4. **Reporting:** A report of available reserve fund balances shall be presented to the Board of Directors quarterly at a regularly scheduled board meeting. Per GASB No. 54, all established reserves for the district will be treated as a committed fund balance and will be transfer to the designated fund through approval by the District's Board of Directors.

Budget Process & Procedures

The district is provided strict guidelines on the budgeting process in the Texas Property Tax Code. This information can be found in Chapter 6.06 of the Texas Property Tax Code and in the appendix of this report. An overview of the budgeting process is provided below.

The district begins its annual budgeting process in February. The district prepares an annual budget for the General Fund only. Discussions are held with the Chief Appraiser, the Deputy Chief Appraiser, and the department directors to discuss what the department's budget needs are for the upcoming fiscal year. Once this information is gathered, the Deputy Chief Appraiser prepares the adopted budget based on the Chief Appraiser's directives.

In May, the District may hold a budget workshop with the Board of Directors, the Chief Appraiser, and the Deputy Chief Appraiser where the budget is looked at in-depth. The district must send the adopted budget to the presiding officer of each taxing unit before June 15th.

During this budget workshop, the board of directors makes suggestions along with any taxing units that come to the meeting to discuss the adopted budget. The district then takes the budget and revises it to include the changes made at the meeting.



The district must hold a public hearing to adopt the adopted budget no later than September 15th. The district must send a notice of the public hearing to the presiding officer of each taxing unit no later than 10 days before the board of director's meeting where the budget will be adopted. The secretary of the board must also post the notice of the public hearing in the county newspaper. The district posts this information in the Austin American Statesman. The budget must be adopted before September 15th.

Once the General Fund budget is adopted, the taxing units have 30 days to file a resolution with the Board of Director's secretary to disapprove the budget if they deem necessary. If governing bodies of a majority of the taxing units entitled to vote on the appointment of board members adopt resolutions disapproving the budget and file them with the secretary of the board within 30 days after its adoption, the budget does not take effect, and the board shall adopt a new budget within 30 days of the disapproval.

All budget amendments must be presented to the taxing units 30 days prior to the meeting where the board is set to approve the amendment. A budget amendment changes the final amount due from the taxing unit. The district can make line-item transfers without notifying the taxing units. The Chief Appraiser has the authority to approve or disapprove any line-item transfers. All line-item transfers are then presented to the board for approval. Budget line-item transfers do not change the final amount of the budget, but simply move budgeted funds from one natural expenditure category to another. Budget line-item transfers do not require any additional funds from the taxing units and they do not change the amount of any surplus credited to the jurisdictions at year end.



Budget Calendar

JANUARY 2023						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

DATE SUBJECT

1/1/2023 Beginning of 2023 fiscal year

DATE SUBJECT

2/6/2023 Budget discussion with Chief Appraiser on 2024 budget

2/13/2023 Meet with division directors

FEBRUARY 2023						
S	M	T	W	T	F	S
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MARCH 2023						
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DATE SUBJECT

3/1/2023 Mail 2nd quarter invoices to taxing entities

3/13/2023 Budget requests due from department directors

3/31/2023 First budget draft due to Chief Appraiser

DATE SUBJECT

4/28/2023 Second budget draft due to Chief Appraiser

APRIL 2023						
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30						

MAY 2023						
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28	29	30	31			

DATE SUBJECT

5/12/2023 Final budget draft due to Chief Appraiser

5/24/2023 Budget work shop with Board of Directors

DATE SUBJECT

6/1/2023 Mail 3rd quarter invoices to taxing entities

6/12/2023 Present proposed budget to Board of Directors

6/14/2023 Last day to present proposed budget to Board of Directors

6/14/2023 Submit proposed budget to presiding officers

JUNE 2023						
S	M	T	W	T	F	S
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JULY 2023						
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30	31					

DATE SUBJECT

DATE SUBJECT

8/14/2023 Public hearing notice mailed to all taxing entities
8/21/2023 Required budget notice ran in local newspapers
8/21/2023 Public hearing notice mailed to all taxing entities

AUGUST 2023						
S	M	T	W	T	F	S
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SEPTEMBER 2023						
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24	25	26	27	28	29	30

DATE SUBJECT

9/1/2023 4th quarter invoices mailed to taxing entities
9/12/2023 Board of Directors adopts 2024 budget
9/15/2023 Final day to adopt 2024 budget
9/30/2023 Submit budget to GFOA
9/30/2023 Tax rates are adopted by all taxing units

DATE SUBJECT

10/23/2023 Mail out final calculation of budget liabilities to
taxing entities
10/31/2023 End of year line item transfers presented at
Board of Directors meeting
10/31/2023 Mail out budget amendment notification to taxing entities

OCTOBER 2023						
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NOVEMBER 2023						
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DATE SUBJECT

DATE SUBJECT

12/1/2023 1st quarter 2023 invoices mailed to taxing entities
12/12/2023 Budget amendments presented to Board of Directors
12/31/2023 2023 fiscal year-end
1/1/2024 2024 budget takes effect

DECEMBER 2023						
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24	25	26	27	28	29	30
31						



Strategic Planning

The Travis Central Appraisal District (The District) established a Strategic Plan, referred to as a Three-Year Plan, to outline the activities and operations of the district from year to year in anticipation of future projects, funds and resources, technology, legislative changes, and capital improvements.

This Strategic Plan will be reviewed each year to monitor the completion of the tasks outlined and to add another year to the ongoing plan. This will help the district to prepare for the future in an effort to anticipate changes within the appraisal environment. Management staff personnel will be responsible for the development of this plan and will ensure its viability in the tasks that the district is charged.

The Strategic Plan will address five major issues:

- 1) Future Projects
- 2) Funds and Resources
- 3) Technology
- 4) Legislative Changes
- 5) Capital Improvements

The Strategic Plan will become a tool for the final development of the District's Annual Management Plan.



This strategic plan addresses the following key strengths, weaknesses, threats, and opportunities for the Travis Central Appraisal District. The SWOT analysis began by conducting an inventory of internal strengths and weaknesses within the appraisal district. The strategic team noted the external opportunities and threats that may affect the organization, based on the economic market and the overall environment. The primary purpose of the SWOT analysis is to identify and assign each significant factor, positive and negative, to one of the four categories, allowing the strategic team to take an objective look at the appraisal district operations. The SWOT analysis is a useful tool in developing and confirming goals, objectives, strategy.

Strengths:

- Strong management team
- Strong support from sixty-one taxing entities served by the district
- Strong base for recruitment of qualified staff
- Very focused management/staff
- Experienced and proven management and supportive Board of Directors

Weaknesses:

- Uncertain economic conditions affecting property valuations
- Economic climate of the cities, school districts, county, and special districts
- Retention of qualified staff personnel

Opportunities:

- Technology advancement can streamline business operations
- Increased efficiencies will result in stronger credibility and support

Threats:

- New technology advancements may become too costly
- Economic slowdown could reduce proper funding
- Economic situation could upturn, and resources could be limited



Strategic Goal	Planning Goal	Objective	Outcome Measure	Strategy	Output Measure	Efficiency Measure	Responsible Department
Develop appraisals that reflect market value and ensure fairness and uniformity.	Make better utilization of ratio studies when developing market appraisals.	Analyze ratio study statistics by neighborhood and school district weekly during valuation and equalization phases, and guarantee that sales ratio median levels and weighted mean are between 97 and 102 and COD are between 5 and 15.	Median sales ratio Weighted mean sales ratio COD	Maintain an ongoing program of audit and verification activities in support of improved appraisal levels	Number of sales qualified Number of neighborhood profiles created Number of school district's reviewed	Number of property protests Number of value reductions	Residential Appraisal
	Improve accuracy and reduce value changes to 5% or less.	Create evidence packets to be used at both informal and formal level that support District values. Train staff to make clear and concise arguments at the ARB to defend the District's values.	Reduction in value changes at informal and formal by 50% from 11% average to 5% or less.	Staff training on defending appraisal values and standards of evidence	Percent value change	Number of property protests Number of value reductions	Residential Appraisal
	Improve quality and consistency of land values of lake front property	Correctly identify all lake front property to include lake cove and lake views and consistently apply appropriate land unit prices and modifiers.	Reduction in value formal challenges of land equity on lake front property.	In conjunction with field inspections, utilize aerial photography to identify lake front, lake cove and lake view properties. Utilize GIS mapping and analysis to ensure consistent land values.	Uniformity in COD measures of specific ratio studies	Number of land values updated Number of property protests based on equity	Residential Appraisal
	Update cost tables of main area and details.	Create a program to regularly update cost tables based on nationally recognized publications adjusted for local economic conditions.	Timely and accurate cost tables	Staff training on use of national publications used to develop cost approach appraisals. Create benchmark properties and test developed cost schedules against researched local cost information. Test land value assignments through allocation by abstraction against researched land values. Create specific procedure manual to document steps taken to update and test cost tables.	Accuracy of cost approach appraisals compared to researched local development costs. Lower market segment adjustments	Number of cost tables updated Number of benchmark properties tested	Residential Appraisal Commercial Appraisal
	Software enhancements	Work cooperatively with CAMA vendor to enhance the software to provide greater appraisal and analysis capabilities.	Increased functionality in the modules	Schedule and hold regular meetings with the True Prodigy leaders to focus on the TCAD needs, and enhancements required to complete appraisal tasks and meet legislative requirements.	Co-development commitments from metro clients and True Automation and group consensus on enhancement priorities	Number of development projects approved Number of software requirement documents written and approved Number of enhancements included in each release	Information Technology Information Technology All Department Directors



Strategic Goal	Planning Goal	Objective	Outcome Measure	Strategy	Output Measure	Efficiency Measure	Responsible Department
Be efficient in business processes and ensure that mission critical tasks are completed in a timely manner with a high level of accuracy.	Complete the top three mission critical tasks ahead of schedule.	Ensure that mission critical tasks of notices, certification and PTAD studies are completed at minimum one to two weeks prior to statutory deadline.	Percent of accounts noticed at each run date Certification level of 90% as of July 20. Local Value Findings or Exceeds Standards finding	Improve Compliance by establishing formal plans, timelines, benchmarks, and monitoring programs to ensure that deadlines are met. Increase individual accountability	Completion date of mission critical tasks	Number of notices mailed at each run date Number of protests completed	All Departments
	Complete protest as soon as possible after certification.	Ensure that all protests are completed as soon as possible after certification to shift the annual calendar of events and provide more time to appraisal staff to perform discovery and valuation tasks. Increased time to perform discovery and valuation should result in higher accuracy in the appraisal roll and fewer property protests.	Earlier start to discovery and valuation cycles	Select a target date of completion and communicate the date and objective with staff, ARB and agents. Maintain consistency in scheduling of protests hearings to ensure that protests are completed by the target date	Date of completion and percent of open protest	Number of informal hearings held per day Number formal hearings per day	Commercial Appraisal Residential Appraisal
	Complete fieldwork and eliminate field work overlap with valuation cycle	Ensure that all field inspections have been completed and that the data entry of the field cards has been completed by February 1	Timely start to valuation cycle	Develop a documented work plan to identify the scope of field work to be completed, evaluate field inspection productivity tasks times and develop a field work plan that recognizes the man hours available for the project. Work plan should include refresher training for appraisers to ensure that work is completed in an accurate manner as well as communicating to the appraisers work productivity expectations. Completion benchmarks should be established to evaluate progress. Regular meetings to ensure progress. Accountability consequences for failing to meet expectations and deadlines. Explore technological solutions such as Austin Energy data and field devices to increase efficiency in the field	Timely start to valuation cycle	Number of field inspections per day	Appraisal Divisions
	Complete valuation cycle and reduce the number of properties in NOAV runs after April 1st	Ensure that properties are valued and notices are sent in the first NOAV run to be completed between April 1 and April 15	Fewer than 5% of properties noticed in subsequent NOAV runs	Develop a documented work plan of valuation tasks to be completed. Work plan should include research and confirmation of sales data, review of neighborhood designations, assign senior staff to lead valuation teams and include refresher training for appraisers to ensure that work is completed in an accurate manner as well as communicating to the appraisers work productivity expectations. Completion benchmarks should be established to evaluate progress. Regular meetings to ensure progress. Accountability consequences for failing to meet expectations and deadlines.	Percent of properties noticed with each NOAV run	Number of neighborhood profiles completed each week	Commercial Appraisal Residential Appraisal
	Complete homestead exemption processing within 30 days of receipt of application	Lack of taxpayer compliance with homestead documentation requirements has become an obstacle to timely processing of the exemptions. Provide more information and alerts to taxpayers to ensure that the appropriate documents are include with the application when first submitted so	Fewer than 5% of exemptions processed after 30 days of receipt	Create additional insert to be included with homestead application reminding taxpayers of the new documentation requirements. Create an online application system to make the application process faster for taxpayers to submit, and for TCAD to process. Add additional information on website reminding taxpayers of additional requirements and create online video detailing requirements.	Percent of exemption applications processed on first receipt	Number of additional documentation letters mailed to taxpayers Number of exemption applications processed	Customer Service



Strategic Goal	Planning Goal	Objective	Outcome Measure	Strategy	Output Measure	Efficiency Measure	Responsible Department
Collect, create and maintain accurate data.	Field work quality control	Ensure that consistent procedures are followed by all staff and that careful review and consideration is given to each tax parcel appraised	Percent of field card returned for corrections Percent of accounts requesting 25.25(c) or (d) corrections Accuracy of sales ratio studies	Improve quality of data collection by updating procedure manuals' and training staff in procedures, performing quality assurance checks on returned field work, using GIS and other tools for data validation and holding staff accountable for errors discovered	Number of field cards processed Number of errors identified	Average time to process field work	Commercial Appraisal Residential Appraisal
	Neighborhood cleanup	Ensure that neighborhoods are appropriately defined and identified and address population and sample size issues caused by over stratification	Reduction in the number of neighborhoods and increased performance in sales ratio studies	Develop procedures for the definition of neighborhoods and ensure consistent application of the procedures. Procedures should identify characteristics to be considered in the creation of neighborhoods and establish population minimums. Existing neighborhoods of insufficient population size should be combined where practicable. Procedures should also define a plan for annual review of neighborhoods	Number of neighborhoods with insufficient population and sample size	Number of neighborhoods reviewed	Residential Appraisal
	Property classification	Ensure that property classifications are uniform and consistent, and that procedures are followed by all staff and that careful review and consideration is given to each tax parcel appraised	Percent of field card returned for corrections Percent of accounts requesting 25.25(c) or (d) corrections Accuracy of sales ratio studies	Review existing property classification guides to determine applicability in current mass appraisal models and modify classification guide as necessary in context with model and cost tables developed. Create detailed standards manuals for the classification of property. Conduct annual training with appraisers and utilize aerial photography and GIS for data validation and to ensure consistent application of standards and procedures. Develop work plan for quality assurance of property classifications which includes manager review of appraiser classification determinations	Percentage of properties incorrectly classified	Number of properties classified Number of properties classifications corrected by manager	Commercial Appraisal Residential Appraisal
	Sketch Verification	Ensure that improvement size based on property sketches matched actual building footprint	Increased accuracy and consistency in property sketches and area calculations	Utilize aerial photography and GIS to overlay existing improvement sketches on top of current orthophotography to identify improvements where the sketch dimensions are incorrect or where property additions have been missed	Percentage of properties with size corrections	Number of sketches pinned to map Number of changes or inspections identified	Residential Appraisal Appraisal Support



Ensure that the District maintains a highly educated, motivated and skilled workforce.

Strategic Goal	Planning Goal	Objective	Outcome Measure	Strategy	Output Measure	Efficiency Measure	Responsible Department
Ensure that the District maintains a highly educated, motivated and skilled workforce.	Increase training opportunities	Ensure that district staff receives sufficient training in their mission critical duty skills to include customer service, exemption administration, programming and technology, record maintenance, mapping, and basic and advance training in appraisal theory and practice. In addition to attaining Registered Professional Appraiser certification appraisal staff should	Increased number of appraisal staff with RPA, IAAO, AI certifications	Increase training budget for external courses and provide more internal training opportunities	Percentage of employees attaining certifications	Number of classes attended Number of internal training sessions offered Number of certifications awarded	All Departments
	Management training	Provide management training program to increase effectiveness and efficiency of managers	Increased ability of managers to create functional teams, manage projects, meet deadlines, and handle employee relations	Provide internal training on the following topics: Systems thinking, project management, delegating, teamwork, motivating staff, effective feedback, documenting discipline, and dealing with conflict		Number of internal training sessions offered Number of projects completed Number of employee coaching's	All Management
	Cross departmental training	Create a knowledgeable workforce that can assist each other and taxpayers without "governmental shuffle" by providing cross departmental training so that staff may answer basic questions and, if not able to answer, will be able to re-direct questions to the appropriate resource	Increased knowledge and understanding by staff of all phases of appraisal cycle, responsibilities, and district procedures and policies	Provide opportunities for related departments to cross train staff to create a greater understanding amongst staff of the full requirements of the appraisal district and how each division plays a role.	Decreased the number of tasks and taxpayers transferred between departments		All Departments
	Employee retention	Ensure that the district is able to retain long term employees that have developed a lot of institutional knowledge and skills	Increased average length of employments and increase percentage of skilled workers retiring from the district	Review employee salaries and benefit packages to ensure that the district can remain competitive in the market. Benefits would include retirement packages, health insurance, and sick and vacation time. Review employee reward and recognition programs such as service awards and district sponsored morale events. Explore non-monetary rewards such as flexible work schedule and telecommuting		Tenure of employees leaving district service	All Departments
	Successful planning	The population of the senior management is aging and several division directors in key positions are currently, or soon will be, eligible for retirement. Efforts first must be made to retain these employees as long as possible; however, the decision to retire is a personal choice and should be respected and treated with dignity. Regardless of retirement status institutional knowledge from key employees needs to be documented and transferred to the next generation of leaders	A well informed and trained staff ready to assume leadership responsibilities	Directors and managers should document annual work plans which include tasks and deadlines that may not be included in departments general procedure manuals. Directors should identify staff with leadership potential and offer mentoring and training opportunities that will allow theses staff members to become prepared to assume leadership responsibilities in the future	Documented work plans		All Departments
	Technology and facilities	Provide employees an appropriate work environment with adequate equipment and space to work		Create an equipment replacement schedule to ensure employees are given current technology and are able to work efficiently as possible. This	Documented work plans	Number of PCs replaced	Information Technology Administration



Strategic Goal	Planning Goal	Objective	Outcome Measure	Strategy	Output Measure	Efficiency Measure	Responsible Department
Provide customer service that is courteous, professional and accurate.	Emphasize customer service	Providing excellent customer service should be a recognized goal of every employee in the district	Percentage of surveyed customers expressing overall satisfaction with services received	Improve services delivered to our internal and external clients through employee training. Annual and mandatory training for all staff in customer service shall be conducted. Employees will be informed of expectations and phone calls, meetings and protest hearings will be audited by managers to ensure the highest level of customer service is attained	Number of customer complaints and compliments received	Number of customers assisted	All employees
	Measure customer service feedback	Attain highest rating possible from those we serve as evidence by feedback provided through interviews, surveys, cards, letters or any other measuring device used in the agency	Percentage of surveyed customers expressing overall satisfaction with services received	Customer service cards will be placed at the reception desk in each departments and customers will be encouraged to complete the surveys. The cards will be designed to measure the type of assistance (phone, online, at office), who the customer interacted with (customer service representative, appraiser...) and the level of satisfaction with the staff members courtesy, professionalism, knowledge, communication, resolution of the issue and overall satisfaction	Number of customers surveyed Number of customers served		All employees
	Provide additional online resources to taxpayers	Provide information and resources to taxpayers that will be educational and convenient	Percentage of surveyed customers expressing overall satisfaction with services received	Improve services delivered to our internal and external clients through the districts website, to include; better mapping and property search functionality, ability to file renditions, homesteads and fiduciary online, providing notices of appraised value, improved online protests including rescheduling capabilities, and a series of informational videos covering topics such as homestead applications, mass appraisal procedures, field inspections, and property protests	Percentage of customers getting information from website rather than phone call of office visit		Information Technology

Revenue Budget

The revenue budget for fiscal year 2024 totals \$30,093,516. Since the District uses a balance budget policy, budgeted assessments to the taxing units must equal budgeted expenditures. Budgeted assessments to the taxing units and budgeted expenditures both total \$29,884,516. The additional \$209,000 in the revenue budget is for miscellaneous income. This is income that the district is allowed to keep from year to year for charges for services, investment income, and other miscellaneous income items.

If the District has a surplus of appraisal revenues over expenditures from the preceding year's budget, the district must reduce the current budget allocation to each taxing unit proportionately for the year that the surplus is from. This is shown as a refund of appraisal assessments and is a contra revenue account, which consequently reduces budgeted revenues required by the taxing units for that fiscal year. For fiscal year 2023, the district does not expect to have any surplus funds credited back to the taxing units.

The district has seen an increase in the creation of Public Improvement Districts over the past two to three years. A public improvement district, or PID, is a defined geographical area



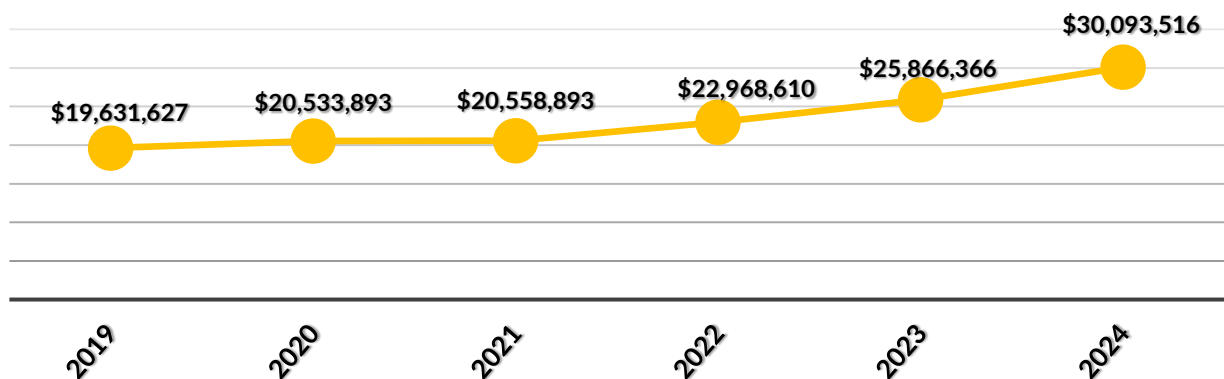
established to provide specific types of improvements or maintenance within the area which are financed by assessments to the property owners within the area.

Public improvement districts have become a valuable financing strategy for municipalities in recent years. As previously stated, appraisal district budgets are funded by the taxing entities within the appraisal district boundaries based on their proportionate share of the tax levy. Public improvement districts do not have a levy and therefore do not contribute to the district's annual budget. However, appraisal districts are continuing to provide appraisal services and reporting for these public improvement districts. Travis CAD implemented a funding strategy similar to the Travis Co. Tax Office where public improvement districts will be assessed an annual fee based on the parcel count within the public improvement district. For fiscal year 2024, TCAD determined this rate to be \$2.27 per parcel. Additionally, new public improvement districts will be assessed a fee of \$1,000 as a setup fee to assist with the cost of setting up the public improvement district in the district's CAMA system. As list of public improvement districts and their estimated 2024 fee can be found in the Revenue Budget section of this document.

The table and graph below show the total budgeted revenues by source for fiscal year 2024 budget and the previous five years' budget history.

Revenue Budget History FY 2019-2024						
	2019 Adopted	2020 Adopted	2021 Adopted	2022 Adopted	2023 Adopted	2024 Proposed
Budgeted revenues:						
Appraisal assessments	\$ 19,486,627	\$ 20,193,893	\$ 20,193,893	\$ 22,786,110	\$ 25,683,866	\$ 29,884,516
Other revenue	145,000	340,000	365,000	182,500	182,500	209,000
Total budgeted revenues	<u>\$ 19,631,627</u>	<u>\$ 20,533,893</u>	<u>\$ 20,558,893</u>	<u>\$ 22,968,610</u>	<u>\$ 25,866,366</u>	<u>\$ 30,093,516</u>
Increase in Budgeted Revenues	3.47%	4.60%	0.12%	11.72%	12.62%	16.34%

Budgeted Revenues by Year



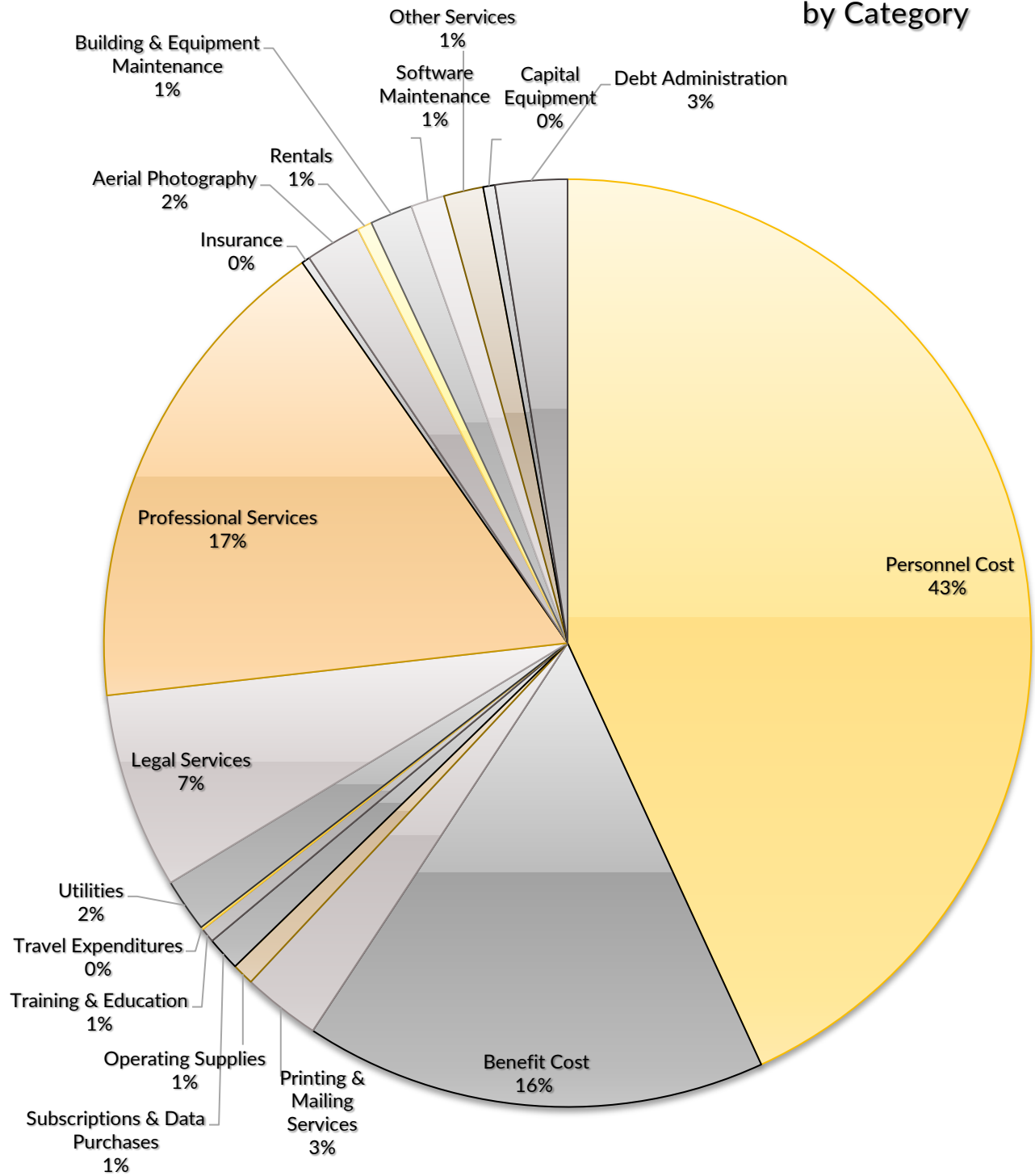
Overview of Significant Budget Items

Expenditures are broken down by natural expenditure category. The district has 18 different categories that it budgets for annually. A comparison of the 2024 adopted and 2023 adopted budget by category is provided on the following page.

Expenditures by Category FY 2024 v. FY 2023						
	2024 Proposed	2023 Adopted	\$ Change	% Change	2022 Adopted	2022 Actual
Expenditures by Function:						
Personnel Cost	12,892,155	12,561,356	330,799	2.63%	11,138,355	\$ 9,982,388
Benefit Cost	4,817,439	4,493,676	323,763	7.20%	4,143,506	\$ 4,920,896
Printing & Mailing Services	809,700	665,819	143,881	21.61%	850,950	\$ 677,416
Operating Supplies	226,800	195,500	31,300	16.01%	159,285	\$ 203,946
Subscriptions & Data	352,310	286,560	65,750	22.94%	415,426	\$ 281,560
Training & Education	151,790	120,790	31,000	25.66%	111,115	\$ 86,269
Travel Expenditures	26,450	16,950	9,500	56.05%	10,750	\$ 19,479
Utilities	555,860	607,797	(51,937)	-8.55%	624,147	\$ 625,058
Legal Services	2,042,500	1,715,000	327,500	19.10%	983,500	\$ 2,083,062
Professional Services	5,111,986	1,821,189	3,290,797	180.69%	1,350,369	\$ 2,429,060
Insurance	86,678	74,000	12,678	17.13%	77,000	\$ 73,030
Aerial Photography	579,260	802,297	(223,037)	-27.80%	442,297	\$ 531,018
Rentals	153,320	150,870	2,450	1.62%	169,370	\$ 131,165
Building & Equipment						
Maintenance	444,290	379,418	64,872	17.10%	405,984	\$ 356,787
Software Maintenance	350,467	462,100	(111,633)	-24.16%	515,735	\$ 582,739
Other Services	411,697	407,775	3,922	0.96%	373,760	\$ 349,617
Capital Equipment	122,976	173,931	(50,955)	-29.30%	265,723	\$ 238,937
Debt Administration	748,838	748,838	-	0.00%	748,838	\$ 380,172
Total Expenditures	\$ 29,884,516	\$ 25,683,866	\$ 4,200,650	16.36%	\$ 22,786,110	\$ 23,952,599



2024 Expenditures by Category



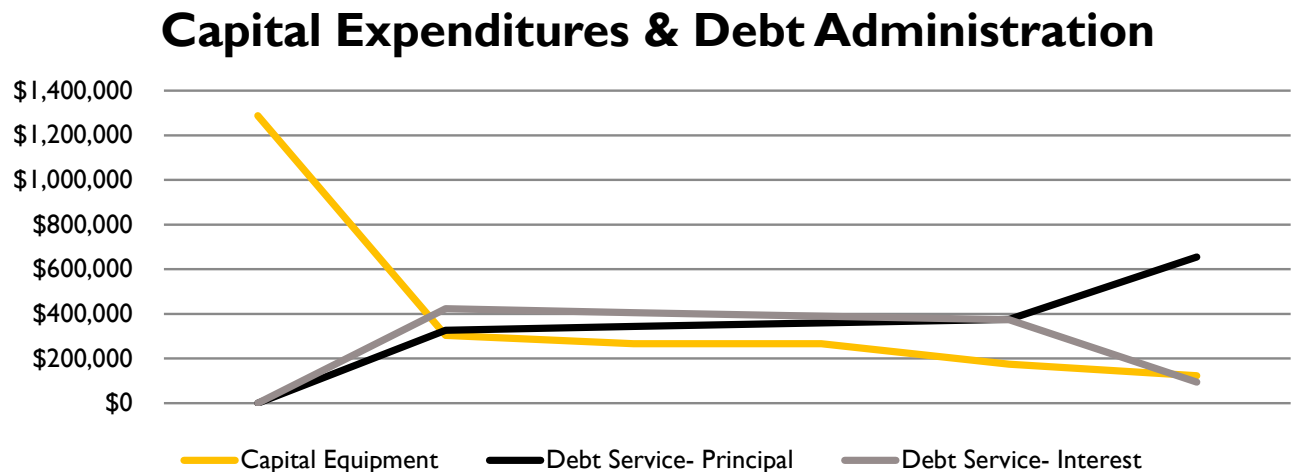
Capital Expenditures

Three general ledger accounts combine to make the capital expenditures category and debt administration categories: (1) capital equipment, (2) debt service- principal, and (3) debt service-interest. Capital equipment is any fixed asset whose cost is over the capitalization threshold and has a useful life greater than one year. The district has established a capitalization threshold of \$1,000 or more. Under the modified accrual basis of accounting, capital equipment is expensed in the period in which it is purchased. When preparing government-wide financial statements, adjusting entries are made to account for the depreciation of capital equipment, since the government-wide statements use the full accrual basis of accounting.

Debt service principal and interest are treated similarly to the capital equipment account. Under the modified accrual basis of accounting, all debts should be expensed in the period that they are incurred. However, debt is typically a long-term liability and must be adjusted when converting to the government-wide statements, which use the full-accrual basis of accounting.

The table and graph below outline the capital expenditures & debt category for the fiscal year 2024 and the previous five fiscal years' budget histories.

Capital Expenditures & Debt Administration FY 2019-2024						
	2019	2020	2021	2022	2023	2024
	Adopted	Adopted	Adopted	Adopted	Adopted	Proposed
Capital Expenditures:						
Capital Equipment	\$1,287,795	\$ 304,288	\$ 265,723	\$ 265,723	\$ 173,931	\$ 122,976
Debt Service- Principal	-	325,952	343,933	358,859	374,611	654,742
Debt Service- Interest	-	423,242	405,261	389,979	374,227	94,096
Total Capital Expenditures	\$ 1,287,795	\$ 1,287,795	\$ 1,053,482	\$ 1,014,917	\$ 922,769	\$ 871,814



Detailed Budgetary Items

	FY 2024 Adopted Budget	FY 2023 Adopted Budget	\$ Change	% Change
General Fund	\$ 29,884,516	\$ 25,683,866	\$4,200,650	16.36%

The adopted budget for 2024 totals \$29,884,516, which represents a 16.36% increase over the 2023 adopted budget. The following table provides a comparison of the major revenue sources and major expenditure categories for fiscal year 2023 and 2024.

Budget Comparison FY 2024 v. FY 2023							
	2024 Proposed	2023 Adopted	\$ Change	% Change	2022 Adopted	2022 Actual	
Assessments	\$ 24,526,058	\$ 25,683,866	\$ (1,157,808)	-4.5%	\$ 22,786,110	21,703,708	
Fee	182,500	182,500	-	0.0%	182,500	247,688	
Total budgeted revenues	\$ 24,708,558	\$ 25,866,366	\$ (1,157,808)	-4.5%	\$ 22,968,610	\$ 21,951,396	
Expenditures by Category:							
Post	12,892,155	12,561,356	330,799	2.63%	11,138,355	\$ 9,982,388	
	4,817,439	4,493,676	323,763	7.20%	4,143,506	\$ 4,920,896	
Billing Services	809,700	665,819	143,881	21.61%	850,950	\$ 677,416	
Supplies	226,800	195,500	31,300	16.01%	159,285	\$ 203,946	
Subscriptions & Data	352,310	286,560	65,750	22.94%	415,426	\$ 281,560	
Education	151,790	120,790	31,000	25.66%	111,115	\$ 86,269	
Utilities	26,450	16,950	9,500	56.05%	10,750	\$ 19,479	
	555,860	607,797	(51,937)	-8.55%	624,147	\$ 625,058	
Services	2,042,500	1,715,000	327,500	19.10%	983,500	\$ 2,083,062	
	5,111,986	1,821,189	3,290,797	180.69%	1,350,369	\$ 2,429,060	
	86,678	74,000	12,678	17.13%	77,000	\$ 73,030	
Graphic	579,260	802,297	(223,037)	-27.80%	442,297	\$ 531,018	
	153,320	150,870	2,450	1.62%	169,370	\$ 131,165	
Building & Equipment		379,418					
Maintenance	444,290		64,872	17.10%	405,984	\$ 356,787	
Maintenance	350,467	462,100	(111,633)	-24.16%	515,735	\$ 582,739	
Assets	411,697	407,775	3,922	0.96%	373,760	\$ 349,617	
Investment	122,976	173,931	(50,955)	-29.30%	265,723	\$ 238,937	
Administration	748,838	748,838	-	100.00%	748,838	\$ 380,172	
Total Expenditures	\$ 29,884,516	\$ 25,683,866	\$ 4,200,650	16.36%	\$ 22,786,110	\$ 23,952,599	

Information on significant budgetary increases and decreases are provided on the following pages.



Significant Increases

GL Account Title	2024 Proposed	Adopted	%	
	Budget	Budget	\$ Change	Change
Health Insurance	2,537,861	2,113,750	424,111	20.06%
LTC	46,800	30,600	16,200	52.94%
MASA Transportation Insurance	27,519	-	27,519	100.00%
Printing	318,100	228,900	89,200	38.97%
Postage & Freight	176,400	151,400	25,000	16.51%
Postage & Freight- Special Services	289,000	259,319	29,681	11.45%
Books, Publications, Subscriptions	352,310	286,560	65,750	22.94%
Operating Supplies- Equipment	119,750	95,500	24,250	25.39%
Education & Training	151,790	120,790	31,000	25.66%
Legal & Attorney	1,560,000	1,360,000	200,000	14.71%
Legal Fees- Expert Witness/Reports	325,000	200,000	125,000	62.50%
Professional Services	2,639,621	1,566,274	1,073,347	68.53%
Appraisal Services	350,000	188,750	161,250	85.43%

HEALTH INSURANCE

The District is budgeting for a 20% increase in health insurance costs.

LONG-TERM CARE INSURANCE

The long-term care insurance arena was changed significantly back in 2020 when multiple states required the insurance companies to reconfigure how long-term care insurance was offered. This abruptly put a stop to all new policies. TCAD was able to grandfather any employee into the plan who was employed at the time of the change but was unable to offer any new policies to new staff members. In 2022, the long-term care market returned to normal and the District was able to start offering new policies to new employees again.

MASA TRANSPORTATION INSURANCE

In 2022, the District began offering transportation insurance to employees through MASA. This insurance policy provides peace of mind to access vital emergency medical transportation no matter where the employee lives. Even after insurance, the cost for emergency transportation can be substantial to employees. The MASA insurance coverage provides coverage for those substantial costs if an employee needs medical transportation.



PRINTING

The adopted 2024 budget includes \$50,500 in printing costs for the implementation of the unfunded mandates related to HB1228.

POSTAGE & FREIGHT

Postage rates from the US Postal Service continue to increase each year. The District has increased the budget for postage and freight for both in-house mailings and mailings completed by our third-party print vendors to account for the anticipated increase in costs.

BOOKS, PUBLICATIONS, SUBSCRIPTIONS & DATABASES

HB3273 passed during the 88th legislative session will require CAD's to provide bulk email services for the taxing entities TNT website. We have estimated the additional costs associated with this service to be \$12,000.

OPERATING SUPPLIES- EQUIPMENT

The District is budgeting to replace 1/3 of the scanners used by staff for approximately 45 scanners at approximately \$950 each, for a total cost of \$42,750.

EDUCATION & TRAINING

The District added 15 appraisal positions and 11 clerical positions during the 2022 and 2023 fiscal years. The appraisal positions will require licensing through TDLR and the corresponding training requirements for the licensing. We have also increased the training budget to account for additional customer service training for our customer service department.

LEGAL & ATTORNEY

In the last 10 years, the number of lawsuits filed against the District has increased 691% with the District receiving 1,755 lawsuits in 2022. In order to appropriately defend these lawsuits, the district must increase our legal budget to account for outside council and expert reports.

Number of Lawsuits				
	2013	2022	10 Year Change	% Change
Lawsuits Filed	222	1,755	1,533	690.54%



PROFESSIONAL SERVICES

The District's computer assisted mass appraisal (CAMA) software is provided through a software as a service (SaAS) contract and the budgeted for as a professional service. The District has budgeted additional funds for enhancement development projects to further develop the system and make any changes necessary to complete legislative unfunded mandates. The District has also budgeted to put \$150,000 in the Reserve for Technology Enhancements for future development of the system.

APPRAISAL SERVICES

The District has budgeted an additional \$100,000 for contract appraisal services as needed for our commercial and personal property department.

Significant Decreases				
GL Account Title	2024 Proposed	Adopted	\$ Change	%
	Budget	Budget		Change
Life Insurance	32,424	55,492	(23,068)	-41.57%
Telephone	175,000	226,937	(51,937)	-22.89%
Software Maintenance	350,467	462,100	(111,633)	-24.16%
Aerial Photography	579,260	802,297	(223,037)	-27.80%

LIFE INSURANCE

The District moved to a new life insurance provider in December 2022 and the quoted cost was lower than previously budgeted. We reduced this budget line item to be consistent with actual expenditures.

TELEPHONE

In 2023, the District developed a conferencing system in conjunction with our CAMA software provider. The system has allowed us to leverage our CAMA system for remote hearings where in past years, significant expenditures were accrued due to the use of a telephone system to conduct remote hearings. The District anticipates approximately \$50,000 in cost savings from the implementation of the new conferencing product.

SOFTWARE MAINTENANCE

The District plans to cancel the maintenance and support services associated with the legacy CAMA system through Harris Computer Systems. The District anticipates a \$111,000 cost savings for this line item.



AERIAL PHOTOGRAPHY

In 2023, the District purchased front facing imagery through Cyclomedia and has experienced good results with the tools available through the product. We have decided to remove some of the Aerial imagery through Eagleview technologies in 2024 and leverage the Cyclomedia imagery more.

Capital Expenditures Budget

In governmental accounting, an expenditure is considered to be a capital expenditure when the asset is a newly purchased capital asset or an asset improvement that extends the useful life of an existing capital asset. The Governmental Accounting Standards Board (GASB) provides the following authoritative definition of a capital asset for state and local governments:

The term *capital asset* includes land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.

Per the District's capitalization policy, if an asset's cost is \$1,000 or greater and the useful life of the asset is more than one year, the asset is a capital asset and should be capitalized; this requires the district to spread the cost of the expenditure over the useful life of the asset. If, however, the expenditure is one that maintains the asset at its current condition, the cost is expensed fully in the year of the purchase.

The table below outlines the capital expenditures in the 2024 adopted budget. The total dollar amount of the budgeted capital expenditures for FY 2024 is \$122,976. More in depth information on major capital projects can be found in the Capital Improvement Program section of the budget document.

Capital Asset to be Purchased	Budgeted Cost
A/C Repairs & Replacements	\$ 10,000
UPS Battery Replacements (1/3 Replacement annually)	9,870
PowerEdge R750 Servers (Qty: 3)	47,106
Network Switches	6,000
BGP Failover Implementation	50,000
Total Capital Expenditures	\$ 122,976



Debt Administration

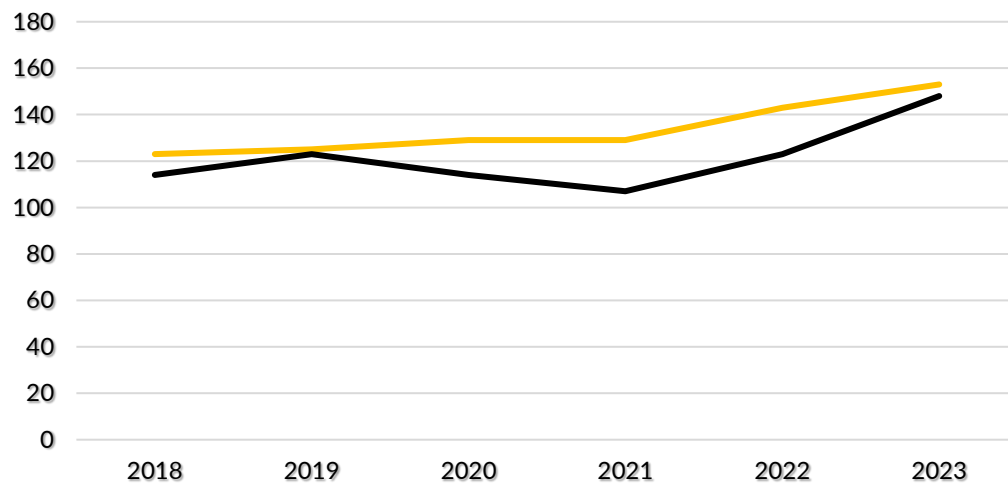
The district completed a lease/purchase agreement in May 2019 for the property located at 850 E. Anderson Lane. Renovations on the office building were completed in July 2020. The 850 EAL Holding Corp. is a blended component unit of the district. The sole purpose of the 850 EAL Holding Corp. is to support the district through the purchase and renovation of the building. The 850 EAL Holding Corp. is shown as a special revenue fund on the district's financial statements and will account for the long-term debt payments in the 2024 budget. More in-depth information on the district's debt can be found in the Debt Administration section of the budget.

Staffing

The graph below shows the budgeted number of employees versus the actual number of employees.

Year	2018	2019	2020	2021	2022	2023
# of Budgeted Personnel	123	125	129	129	143	153
Actual Personnel	114	123	114	107	123	148
Variance	9	2	15	22	20	5

Budget vs Actual Personnel



Budgeted employees by program:

Year	2018	2019	2020	2021	2022	2023	2024
Appraisal	81.5	82.5	83.5	83.5	80	97	97
Information Systems	29.5	31.5	31.5	31.5	31	38	41
Administration/General Operations	12	11	14	14	32	18	20
Total	123	125	129	129	143	153	158



Position count by title:

Title	Position Count
Accounting Assistant	1
Accounting Manager	1
Admin Application Support	1
Administrative Assistant	2
Administrative Comm. Support. Specialist	1
Ag Administrator	1
Appeals Coordinator	1
Appraisal Relations Specialist	1
Appraisal Support Clerk	16
Appraisal Support Manager	1
Appraisal Support Team Lead	1
Arbitration Appraiser	2
Asst. Director Commercial Appraisal	1
Asst. Director Residential Appraisal	1
CAMA Operations Manager	1
Chief Appraiser	1
Commercial Appraiser	12
Commercial Specialist	2
Communications Director	1
Communications Support Specialist	1
Customer Service Manager	1
Customer Service Representative	12
Customer Service Team Lead	1
Database Programmer Analyst	1
Database Report Writer	1
Deed Clerk	4
Deputy Chief Appraiser	1
Director of BPP	1
Director of Commercial	1
Director of HR & Finance	1
Director of Residential Appraisal	1
Executive Assistant	1
Exemptions Clerk	6
Exemptions Team Lead	1
GIS Manager	1
GIS Technician	3
Help Desk Technician	2
In-house Counsel	1
IT Manager	1
Legal Assistant	3
Litigation Appraiser	2



Title	Position Count
Mail Clerk/Messenger	1
Maintenance/Janitor	1
Network Engineer	1
Network Manager	1
Personal Property Appraiser	5
Personal Property Team Lead	1
Records Coordinator	1
Residential Appraiser	37
Residential Manager	3
Residential Team Lead	6
Special Valuation Manager	2
Sr. GIS Technician	1
Sr. Help Desk Technician	1
Sr. Personal Property Appraiser	1
Support Specialist	1

Benefits

The district provides all full-time staff the benefits outlined below beginning the first day of the month immediately following the completion of sixty (60) days of employment.

Vacation and Sick Leave

All full-time regular employees accrue eight (8) hours of vacation leave per month for the first five years of employment. Vacation accruals increase based on years of services following the schedule below:

<u>Employment Service</u>	<u>Accrual per Month</u>
Less than 5 years	8 hours
5 years but less than 10 years	9 hours
10 years but less than 15 years	10 hours
15 years but less than 20 years	11 hours
20 years or more	12 hours

All full-time regular employees earn eight hours of sick leave per month with no accrual limit and no carry-over limit.



Scheduled Holidays

All full-time employees of the district receive the following paid holidays:

New Year's Day
Dr. Mart Luther King's Birthday (observed)
President's Day
Memorial Day
Juneteenth
Independence Day
Labor Day
Columbus Day (at the discretion of the Chief Appraiser)
Veteran's Day
Thanksgiving Day
Day after Thanksgiving
Christmas Eve
Christmas Day
Two Personal Holidays

Retirement (TCDRS)

The District participates in the Texas County & District Retirement System (TCDRS). The employee contribution rate is 7%, with the district matching funds at 250%. Employees vest after 10 years of services with a qualifying agency and are eligible for retirement when the rule of 75 is met, meaning the employees age and years of service total 75. The district does not participate in social security.

Retirement (401a Plan)

The district contributes to a 401(a) plan for each employee annually. In January of each year the district will contribute no less than 5% of the previous years' gross income. Employees vest on a 5-year graded vest outlined below:

1 year- 20%
2 years- 40%
3 years- 60%
4 years- 80%
5 years- 100%

Deferred Compensation Plan (457b)

All full-time employees are offered a 457(b) deferred compensation plan. Currently, the District matches employee contributions at 100% for the first three percent contributed, and 50% for the next two percent contributed.



Health Insurance

The district offers all full-time employees health insurance through the district's health insurance provider. The district pays for 100% of the premium. The district also offers dependent coverage through the district's health insurance provider. The district pays 50% of dependent premiums.

Health Reimbursement Account (HRA)- Direct Pay

The district offers an HRA for employees participating in the PPO plan. The HRA plan will reimburse each eligible employee for medical and dental copays, coinsurance, and deductible charges up to a maximum of \$4,500 for the covered employee and his or her covered dependents. Up to \$500 of the maximum may be used for expenses related to vision care including copay, glasses or contact lenses.

Retiree Healthcare

Retiree health benefits prior to Medicare eligibility:

Active TCAD employees with a minimum of 10 years of service at TCAD, who either retire, or qualify for TCDRS retirement and leave the funds in TCDRS after separation, may be eligible to remain on the TCAD health plan. If eligible, TCAD will pay 50% of the premium for his or her health care plan coverage until eligible for Medicare.

Active TCAD employees with a minimum of 20 years of service, who either retire, or qualify for TCDRS retirement and leave the funds in TCDRS after separation, may be eligible to remain on the TCAD health plan. If eligible, TCAD will pay 100% of the premium for his or her health care plan coverage until eligible for Medicare.

Retiree health benefits after eligible for Medicare:

Current and former employees with a minimum of 10 years of services at TCAD, who either retire from TCAD, or qualify for TCDRS retirement and leave the funds in TCDRS after separation, may be eligible to purchase a Medicare Advantage Plan once enrolled in Medicare Part A and B. If eligible, TCAD will pay for 80% of the premium for his or her Medicare advantage plan.

Dental Insurance

The district offers all full-time employees' and retirees' dental insurance through the district's dental insurance provider.

Health Reimbursement Account (HRA)- Dental

The district funds an HRA for employees participating the district's dental plan. The HRA will reimburse each eligible employee participating in the dental plan up to a maximum of \$2,000 for the covered employee and his or her covered dependents.



Vision Insurance

The district offers all full-time employees and retirees access to a voluntary vision plan.

Basic Life and AD&D

The district provides all full-time employees that are actively at work a basic life and accidental death and dismemberment (AD&D) plan in the amount of two times annual earnings, to a maximum of \$400,000. There is no cost to the employee for this plan. Employees may purchase additional coverage up to a maximum of \$500,000, but not to exceed 5 times your annual earnings.

Long-term Disability Insurance

The district provides long-term disability income benefits to full-time employees that are actively at work. There is no cost to the employee for this plan. The primary LTD insurance plan will replace 60% of pre-disability income, up to \$5,000 per month. The district purchases a secondary plan that provides total income replacement to 75% of pre-disability income.

Long-term Care Insurance

The district offers all full-time employees a base plan for long-term care insurance at no cost to the employees. The base plan provides a \$70 daily benefit to a maximum amount of \$51,100 over a two-year benefit period. Employees are given the option to buy additional voluntary coverage.

Employee Assistance Program (EAP)

All full-time employees, as well as family members residing in the employee's household, have access to a variety of services through EAP. The EAP provides referrals to counseling services, and employees may access 6 sessions at no cost, per issue, per year. The EAP addresses a variety of issues including stress, financial issues, legal, free simple Last Will & Testament), depression, marital problems, family problems, behavioral problems, and drug/alcohol problems.

Longevity Pay

Longevity pay for regular employees at TCAD is contingent on their extended tenure and dedicated service to the organization. This pay is granted annually, starting after three years of uninterrupted employment from their hire date. On each successive anniversary thereafter, employees are rewarded with a lump sum payment for the preceding year. Longevity pay is paid out at five dollars per month for each year of service.



Projected Changes in Fund Balance

The Government Finance Officers Association (GFOA) describes fund balance as the difference between assets, liabilities, deferred outflows of resources, and deferred inflows of resources. There are five different components of fund balance (nonspendable, restricted, committed, assigned, and unassigned) designed to indicate both:

- Constraints on how resources of the fund can be spent, and
- The sources of those constraints.

For fiscal year ending December 31, 2022, the district had a total fund balance of \$3,689,547 with \$611,153 being nonspendable fund balance for prepaid items, \$1,700,700 being committed fund balance for reserves for future expenditures, and \$1,377,694 being unassigned. The district's fund balance is increased by miscellaneous revenue that appraisal districts are allowed to exempt from the credit of surplus funds back to the jurisdictions and funds held in reserve. Miscellaneous revenue includes revenue from the sale of data produced by the district as well as any late payment rendition revenue that is split between the district and the county tax assessor-collector. The district expects for the fiscal year ending December 31, 2023, to have approximately \$182,500 in miscellaneous revenue that will increase the unassigned fund balance accordingly.

The district currently has seven reserve funds that are held as committed fund balances. The reserve balances as of December 31, 2022, are as follows:

Committed Fund Balances	
Reserve Fund	Balance as of 12/31/2022
Reserve for Computer Equipment	89,594
Reserve for Network Infrastructure	350,000
Reserve for Technology Enhancements	154,192
Reserve for Litigation	956,914
Reserve for Building Repair & Replacement	-
Reserve for Appraisal Review Board Operations	-
Reserve for Market Data Purchases	150,000
Total	<u>\$ 1,700,700</u>

This district has estimated end of year surplus funds and proposed use of reserve funds in 2023 to determine an estimate of ending fund balance as of December 31, 2024.



	Balance- as of 12/31/2022	2023 Budgeted Reserves	2023 Estimated Surplus Funds	Estimated EOY 2023 Balance	2024 Proposed Budgeted Reserve Funds	Estimated Ending Balance, Dec. 31, 2024
Unallocated reserves (Unassigned Fund Balance)	\$ 1,377,694		\$ 182,500	\$ 1,560,194	\$ 209,000	\$ 1,769,194
	\$ 1,377,694	\$ -	\$ 182,500	\$ 1,560,194	\$ 209,000	\$ 1,769,194
Nonspendable (prepaid items)	\$ 611,153			\$ 611,153		\$ 611,153
Reserve for Computer Equipment	89,594		-	89,594		89,594
Reserve for Network Infrastructure	350,000		-	350,000		350,000
Reserve for Technology Enhancements	154,192	150,000	-	304,192	150,000	454,192
Reserve for Litigation	956,914		-	956,914		956,914
Reserve for ARB Operations	-		-	-		-
Reserve for Building Repair & Replacement	-		-	-		-
Reserve for Data Purchases	150,000			150,000		150,000
	\$ 1,700,700	\$ 150,000	\$ -	\$ 1,850,700	\$ 150,000	\$ 2,000,700
Total Fund Balance	\$ 3,689,547	\$ 150,000	\$ 182,500	\$ 4,022,047	\$ 359,000	\$ 4,381,047

Unfunded Mandates

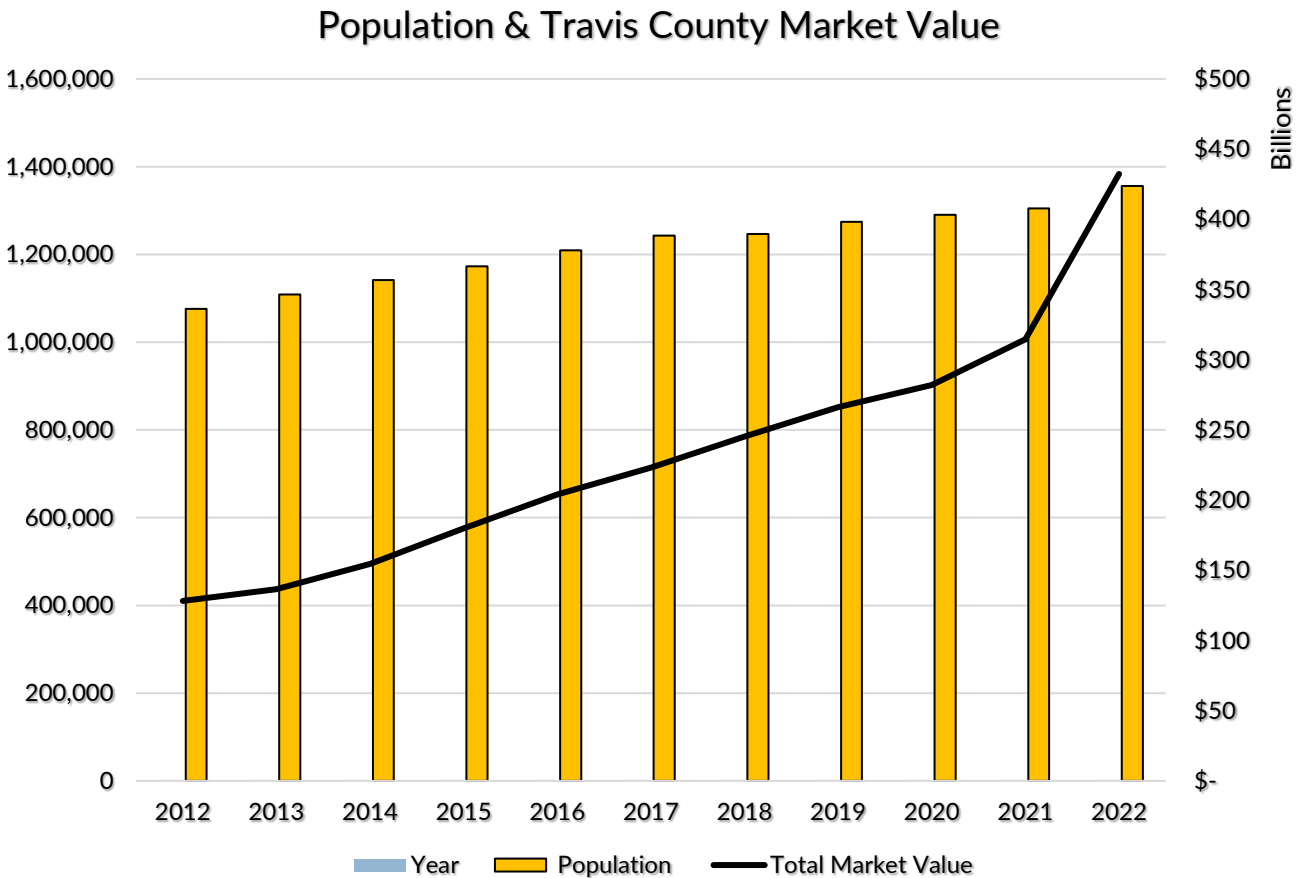
The 86th Regular Session has come to a close and multiple special sessions have been called by the Governor. At this time, the District has analyzed the bills that passed to this point with financial impacts to appraisal districts and has estimated the costs associated with each bill. If additional bills are passed during the third special session, additional costs may be added to the budget.

Additional Requirement Comments	Units	Cost/Unit	Total Cost	One-Time/Recurring Cost
Design and creation of database, website interface, update routines, history and archiving, testing for new ARB database	120	\$ 200.00	\$ 24,000	One-time
Compiling and copying data, posting electronic data, printing and mailing, labor and supplies (259 distinct agents, 10% of 22,667 districting owners = 2,267 for total of 2,525 estimated requests)	2,525	\$ 20.00	\$ 50,500	One-time
Elected Board of Directors- Cost of Election		\$ 1.00	\$ 2,000,000	Recurring
1 full time deputy TLO	2,080	\$ 25.00	\$ 52,000	Recurring
Annual review of 1/5 of HS accounts (246,275 /5 = 49,255)	49,255	\$ 7.00	\$ 344,785	Recurring
Design and creation of website interface to allow owners to sign up for email notification of TNT website updates, database modifications for subscribe and unsubscribe	120	\$ 200.00	\$ 24,000	One-time
Bulk email service (50,000 subscribers * 5 taxing units * 3-4 updates equals 750K tp 1M emails	12	\$ 1,000.00	\$ 12,000	Recurring
Design, modification of database, website interface, import portal, update routines to incorporate assessment rolls with TNT databases	60	\$ 200.00	\$ 12,000	One-time
Modification property search website to include aerial photography and property sketches	60	\$ 200.00	\$ 12,000	One-time
			\$2,531,285	

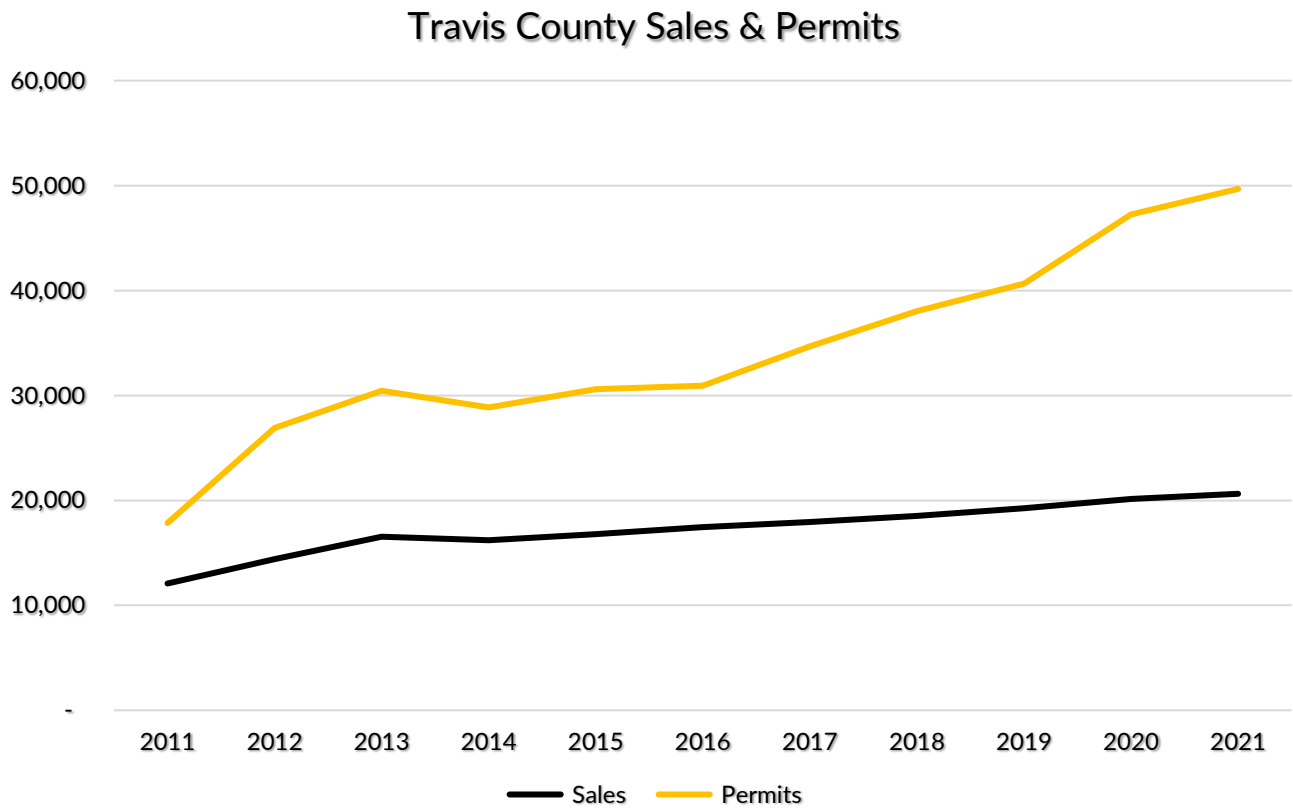


Long Term Financial Plans

Travis County has seen an unprecedented rate of growth over the last decade. As more people move the Austin MSA and Travis County, the price of real estate (market value) will continue to increase. Since 2000, Travis County has seen a median population increase of 2.5%. From 2021 to 2022, Travis County experienced an estimated 3.90% population growth. As the population increases, so does the market value of properties within Travis County. Similarly, the total market value of all properties within Travis County experienced unprecedented growth in 2022 as well, seeing a 37.41% increase over the 2021 total market value.



Similarly, the number of real estate sales and the number of permits within Travis County continues to increase annual, experiencing a 404% increase in permits filed in the last ten years and 70.8% increase in the number of real estate sales over the last ten years.



Since Texas is a non-sales disclosure state, the appraisal district must comb numerous data sources in order to gain a large enough sample of sales to perform our statutory duty of appraising property at 100% of market value. Similarly, for each new permit filed, an appraiser has to field check the property and determine the value of the new improvements. This increased workload will continue into the foreseeable future, and the district must prepare in future budget years to increase staff to levels that are commensurate with the amount of work required.

The district must register each appraiser with the Texas Department of Licensing and Regulation (TDLR) before the employee can complete any appraisal work. Holding an appraisal license through TDLR has required training that must be completed within the first 5 years of employment. The cost to the district for an appraiser to complete the required core courses for their license cost \$10,700 for an entry level appraiser. With an increased number of staff needed to complete statutorily mandated tasks, the cost of training new employees will affect future budgets. HR Professionals estimate that the true cost of an employee separation is 2.5 times the employee's annual salary. Employee separations will affect future budgets and retaining a qualified and skilled workforce will be a focus for the district in future years. The district will continue to focus on employee retention by providing a positive work environment, competitive pay, and outstanding benefits.



CONTACT INFORMATION

Should you have any questions about the District's FY 2024 budget or the budgeting process, please contact Leana H. Mann, Deputy Chief Appraiser for the Travis Central Appraisal District at (512)834-9317 Ext. 405 or by e-mail at Lmann@tcadcentral.org.



DISTRICT BUDGET



Travis Central Appraisal District Budget Comparison by Category

Budget Category	2024 Proposed	2023 Adopted	2022 Adopted			
	Budget	Budget	\$ Change	% Change	Budget	2022 Actual
Personnel Cost	12,892,155	12,561,356	330,799	2.63%	11,138,355	10,066,349
Benefit Cost	4,817,439	4,493,676	323,763	7.20%	4,143,506	4,920,896
Printing & Mailing Services	809,700	665,819	143,881	21.61%	850,950	677,416
Operating Supplies	226,800	195,500	31,300	16.01%	159,285	203,946
Subscriptions & Data	352,310	286,560	65,750	22.94%	415,426	281,560
Training & Education	151,790	120,790	31,000	25.66%	111,115	86,269
Travel Expenditures	26,450	16,950	9,500	56.05%	10,750	19,479
Utilities	555,860	607,797	(51,937)	-8.55%	624,147	625,058
Legal Services	2,042,500	1,715,000	327,500	19.10%	983,500	2,083,062
Professional Services	5,111,986	1,821,189	3,290,797	180.69%	1,350,369	2,429,060
Insurance	86,678	74,000	12,678	17.13%	77,000	73,030
Aerial Photography	579,260	802,297	(223,037)	-27.80%	442,297	531,018
Rentals	153,320	150,870	2,450	1.62%	169,370	131,165
Building & Equipment	444,290	379,418	64,872	17.10%	405,984	356,787
Software Maintenance	350,467	462,100	(111,633)	-24.16%	515,735	582,739
Other Services	411,697	407,775	3,922	0.96%	373,760	349,617
Capital Equipment	122,976	173,931	(50,955)	-29.30%	265,723	238,937
Debt Administration	748,838	748,838	-	0.00%	748,838	380,172
Total	\$ 29,884,516	\$ 25,683,866	\$ 4,200,650	16.36%	\$ 22,786,110	\$ 24,036,557

2023 Total Budget	\$	25,683,866
2024 Total Budget	\$	29,884,516
\$ Change in Total Budget	\$	4,200,650
% Change in Total Budget		16.36%



Travis Central Appraisal District Budget Comparison

GL Account Title	2024 Proposed Budget	2023 Adopted Budget	\$ Change	% Change	2022 Adopted Budget	2022 Actual
REVENUE:						
Appraisal Revenue	29,884,516	25,683,866	4,200,650	16.36%	22,786,110	22,786,110
Refund of Appraisal Assessments	-	-	-	0.00%	-	(1,082,402)
Investment earnings	150,000	51,000	99,000	194.12%	90,000	165,944
Charges for Services	9,000	26,500	(17,500)	-66.04%	7,500	9,162
Miscellaneous revenue	50,000	105,000	(55,000)	-52.38%	85,000	83,112
	30,093,516	25,866,366	4,227,150	16.34%	22,968,610	21,961,926
EXPENDITURES:						
Personnel Cost						
Salaries	10,525,283	10,309,914	215,369	2.09%	8,547,683	8,082,393
Overtime	171,747	166,247	5,500	3.31%	151,247	223,853
Temporary Staffing	350,000	355,000	(5,000)	-1.41%	355,000	438,678
Auto Allowance	672,000	658,200	13,800	2.10%	504,000	439,308
ARB Per Diem Payments	1,173,125	1,071,995	101,130	9.43%	1,580,425	882,118
Benefit Cost						
Retirement Contributions	1,129,940	1,056,244	73,696	6.98%	1,059,420	2,495,045
Retirement- 401(a)	271,882	262,748	9,134	3.48%	445,134	396,716
529 Savings Plan		262,748				
Deferred Comp	277,882	268,748	9,134	3.40%	228,567	189,018
Health Insurance	2,564,635	2,113,750	450,885	21.33%	1,926,524	1,422,589
Retiree Healthcare	115,166	118,946	(3,780)	-3.18%	115,338	102,380
Dental Insurance	110,803	105,707	5,096	4.82%	101,413	90,625
Life Insurance	32,839	55,492	(22,653)	-40.82%	47,006	23,706
Disability Insurance	69,148	63,060	6,088	9.65%	59,175	53,441
LTC	47,400	30,600	16,800	54.90%	28,600	20,140
Medicare Contributions	157,692	152,393	5,299	3.48%	129,089	123,995
Employee Programs	3,240	3,240	-	0.00%	3,240	3,240
Norton Identity Protection	8,939	-	8,939	100.00%	-	-
MASA Transportation Insurance	27,873	-	27,873	100.00%	-	-
Printing & Mailing Services						
Printing	318,100	228,900	89,200	38.97%	273,200	207,474
Paper	25,000	25,000	-	0.00%	45,000	10,365
Postage & Freight	176,400	151,400	25,000	16.51%	283,250	170,099
Postage & Freight- Special Services	289,000	259,319	29,681	11.45%	246,000	273,301
Shipping Costs	1,200	1,200	-	0.00%	3,500	16,176
Operating Supplies						
Operating Supplies	69,050	62,000	7,050	11.37%	82,000	44,780
Operating Supplies- Equipment	119,750	95,500	24,250	25.39%	52,285	151,040
Operating Supplies- Software	28,000	28,000	-	0.00%	15,000	5,920
Furniture & Equipment	10,000	10,000	-	0.00%	10,000	2,205
Subscription & Data Purchases						
Books, Publications, Subscriptions	352,310	286,560	65,750	22.94%	415,426	281,560
Training & Education						
Education & Training	151,790	120,790	31,000	25.66%	111,115	86,269
Travel Expenditures						
Travel, Meals & Lodging	26,450	16,950	9,500	56.05%	10,750	19,479
Utilities						
Utilities	182,060	182,060	-	0.00%	208,960	245,709
Telephone	175,000	226,937	(51,937)	-22.89%	218,437	300,988
Wireless Internet	50,000	50,000	-	0.00%	50,000	30,638
Internet	148,800	148,800	-	0.00%	146,750	47,722
Legal Services						
Legal & Attorney	1,560,000	1,360,000	200,000	14.71%	271,000	1,644,963
Legal & Attorney- Personnel	7,500	5,000	2,500	50.00%	2,500	6,874
Arbitration Refunds	150,000	150,000	-	0.00%	210,000	108,900
Legal Fees- Expert Witness/Reports	325,000	200,000	125,000	62.50%	500,000	322,325



Travis Central Appraisal District Budget Comparison

GL Account Title	2024 Proposed	2023 Adopted	2022 Adopted			
	Budget	Budget	\$ Change	% Change	Budget	2022 Actual
Professional Services						
Accounting & Audit	37,165	31,165	6,000	19.25%	37,165	26,489
Appraisal Services	350,000	188,750	161,250	85.43%	177,313	200,750
Professional Services	4,679,821	1,566,274	3,113,547	198.79%	1,100,891	2,158,315
Professional Services- Payroll	45,000	35,000	10,000	28.57%	35,000	43,506
Insurance						
Workers' Compensation	32,000	25,000	7,000	28.00%	10,000	31,044
Unemployment Insurance	10,000	15,000	(5,000)	-33.33%	35,000	5,328
Property Insurance	17,812	15,000	2,812	18.75%	15,000	16,902
Liability Insurance	26,866	19,000	7,866	41.40%	17,000	19,755
Aerial Photography						
Aerial Photography	579,260	802,297	(223,037)	-27.80%	442,297	531,018
Rentals						
Rental- Office Machines	140,520	137,070	3,450	2.52%	157,070	118,959
Rental- Storage	12,800	13,800	(1,000)	-7.25%	12,300	12,206
Building & Equipment Maintenance						
Repair & Maintenance- Equipment	194,341	182,150	12,191	6.69%	166,516	104,710
Building Maintenance	125,949	125,148	801	0.64%	141,848	186,319
Building Cleaning Service	124,000	72,120	51,880	71.94%	97,620	65,758
Software Maintenance						
Software Maintenance	350,467	462,100	(111,633)	-24.16%	515,735	582,739
Other Services						
Records Management	12,000	7,700	4,300	55.84%	7,700	9,835
Dues & Membership	14,397	14,775	(378)	-2.56%	13,760	17,159
Advertising & Legal Notices	48,200	48,200	-	0.00%	31,200	53,767
Employee Appreciation	40,000	40,000	-	0.00%	24,000	36,892
BOD	30,500	30,500	-	0.00%	30,500	32,790
Security Service	250,000	250,000	-	0.00%	250,000	186,568
Deed Copies	3,000	3,000	-	0.00%	3,000	2,500
Vehicle Fuel	1,800	1,800	-	0.00%	1,800	1,134
Vehicle Maintenance	1,200	1,200	-	0.00%	1,200	689
Bank Fees	10,000	10,000	-	0.00%	10,000	7,939
Credit Card Fees	600	600	-	0.00%	600	343
Property Taxes		-	-	0.00%	-	-
Capital Equipment						
Capital Equipment	122,976	173,931	(50,955)	-29.30%	265,723	238,937
Debt Administration						
Debt Service- Principal	654,742	374,611	280,131	74.78%	358,859	-
Debt Service- Interest	94,096	374,227	(280,131)	-74.86%	389,979	380,172
Total	\$ 29,884,516	\$ 25,683,866	\$ 4,200,650	16.36%	\$ 22,786,111	\$ 24,036,557



Travis Central Appraisal District Budget by Department

GL Title	Admin & Appeals	IT	GIS	Customer Service	Appraisal Support	Commercial	BPP	Residential	ARB	850 EAL Holding Corp.	Total Budget
Personnel Cost											
Salaries	1,933,072	858,590	512,285	1,038,293	755,480	1,273,599	556,322	3,597,642	-	-	10,525,283
Overtime	15,000	10,000	15,000	18,667	22,080	5,500	5,500	80,000	-	-	171,747
Temporary Staffing	25,000	-	-	125,000	150,000	25,000	25,000	-	-	-	350,000
Auto Allowance	25,200	-	-	8,400	-	134,400	67,200	436,800	-	-	672,000
Per Diem Payments	-	-	-	-	-	-	-	-	1,173,125	-	1,173,125
Benefit Cost											
Retirement Contributions	203,444	89,207	53,226	120,866	94,079	134,924	60,399	373,795	-	-	1,129,940
Retirement- 401(a) Contributions	48,952	21,465	12,807	29,082	22,637	32,465	14,533	89,941	-	-	271,882
Deferred Comp	54,952	21,465	12,807	29,082	22,637	32,465	14,533	89,941	-	-	277,882
Health Insurance	703,745	120,489	120,489	294,529	240,979	227,591	120,489	736,324	-	-	2,564,635
Retiree Healthcare	115,166	-	-	-	-	-	-	-	-	-	115,166
Dental Insurance	48,514	4,033	4,033	9,859	8,066	7,618	4,033	24,647	-	-	110,803
Life Insurance	3,949	1,871	1,871	4,572	3,741	3,533	1,871	11,431	-	-	32,839
Disability Insurance	8,315	3,939	3,939	9,628	7,878	7,440	3,939	24,070	-	-	69,148
LTC	5,700	2,700	2,700	6,600	5,400	5,100	2,700	16,500	-	-	47,400
Medicare Contributions	28,392	12,450	7,428	16,868	13,129	18,830	8,429	52,166	-	-	157,692
Employee Programs	3,240	-	-	-	-	-	-	-	-	-	3,240
Norton Identity Protection	1,075	509	509	1,245	1,018	962	509	3,112	-	-	8,939
MASA Transportation Insurance	3,352	1,588	1,588	3,881	3,175	2,999	1,588	9,702	-	-	27,873
Printing & Mailing Services											
Printing	8,150	308,700	250	200	50	200	50	500	-	-	318,100
Paper	25,000	-	-	-	-	-	-	-	-	-	25,000
Postage & Freight	176,400	-	-	-	-	-	-	-	-	-	176,400
Postage & Freight	-	289,000	-	-	-	-	-	-	-	-	289,000
Shipping Costs	1,200	-	-	-	-	-	-	-	-	-	1,200
Operating Supplies											
Operating Supplies	26,500	23,000	7,500	1,800	750	1,000	500	3,000	5,000	-	69,050
Operating Supplies- Equipment	-	119,750	-	-	-	-	-	-	-	-	119,750
Operating Supplies- Software	-	28,000	-	-	-	-	-	-	-	-	28,000
Furniture & Equipment	10,000	-	-	-	-	-	-	-	-	-	10,000



GL Title	Admin & Appeals	IT	GIS	Customer Service	Appraisal Support	Commercial	BPP	Residential	ARB	850 EAL Holding Corp.	Total Budget
Subscriptions & Data Purchases											
Books, Publications, Subscriptions	187,310	3,100	600	19,000	-	122,465	14,610	5,225	-	-	352,310
Training & Education											
Education & Training	65,040	3,750	2,500	5,000	500	20,000	10,000	35,000	10,000	-	151,790
Travel Expenditures											
Travel, Meals & Lodging	16,950	-	-	-	-	3,000	1,500	5,000	-	-	26,450
Utilities											
Utilities	182,060	-	-	-	-	-	-	-	-	-	182,060
Telephone	175,000	-	-	-	-	-	-	-	-	-	175,000
Wireless Internet	50,000	-	-	-	-	-	-	-	-	-	50,000
Internet	66,000	82,800	-	-	-	-	-	-	-	-	148,800
Legal Services											
Legal & Attorney	1,525,000	-	-	-	-	-	-	-	35,000	-	1,560,000
Legal & Attorney- Personnel	7,500	-	-	-	-	-	-	-	-	-	7,500
Arbitration Refunds	150,000	-	-	-	-	-	-	-	-	-	150,000
Legal Fees- Expert Witness/Reports	325,000	-	-	-	-	-	-	-	-	-	325,000
Professional Services											
Accounting & Audit	37,165	-	-	-	-	-	-	-	-	-	37,165
Appraisal Services	350,000	-	-	-	-	-	-	-	-	-	350,000
Professional Services	2,148,036	1,975,500	120,000	369,785	66,500	-	-	-	-	-	4,679,821
Professional Services- Payroll	45,000	-	-	-	-	-	-	-	-	-	45,000
Insurance											
Workers' Compensation	32,000	-	-	-	-	-	-	-	-	-	32,000
Unemployment Insurance	10,000	-	-	-	-	-	-	-	-	-	10,000
Property Insurance	17,812	-	-	-	-	-	-	-	-	-	17,812
Liability Insurance	26,866	-	-	-	-	-	-	-	-	-	26,866
Aerial Photography											
Aerial Photography	-	579,260	-	-	-	-	-	-	-	-	579,260
Rentals											
Rental- Office Machines	140,520	-	-	-	-	-	-	-	-	-	140,520
Rental- Storage	5,000	7,800	-	-	-	-	-	-	-	-	12,800
Building & Equipment Maintenance											
Repair & Maintenance- Equipment	20,650	171,591	-	2,100	-	-	-	-	-	-	194,341
Building Maintenance	125,949	-	-	-	-	-	-	-	-	-	125,949
Building Cleaning Service	124,000	-	-	-	-	-	-	-	-	-	124,000
Software Maintenance											
Software Maintenance	-	350,467	-	-	-	-	-	-	-	-	350,467



GL Title	Admin & Appeals	IT	GIS	Customer Service	Appraisal Support	Commercial	BPP	Residential	ARB	850 EAL Holding Corp.	Total Budget
Other Services											
Records Management	12,000	-	-	-	-	-	-	-	-	-	12,000
Dues & Membership	7,082	45	-	1,135	135	1,500	1,000	3,500	-	-	14,397
Advertising & Legal Notices	48,200	-	-	-	-	-	-	-	-	-	48,200
Employee Appreciation	40,000	-	-	-	-	-	-	-	-	-	40,000
BOD	30,500	-	-	-	-	-	-	-	-	-	30,500
Security Service	250,000	-	-	-	-	-	-	-	-	-	250,000
Deed Copies	-	-	3,000	-	-	-	-	-	-	-	3,000
Vehicle Fuel	1,800	-	-	-	-	-	-	-	-	-	1,800
Vehicle Maintenance	1,200	-	-	-	-	-	-	-	-	-	1,200
Bank Fees	10,000	-	-	-	-	-	-	-	-	-	10,000
Credit Card Fees	600	-	-	-	-	-	-	-	-	-	600
Capital Equipment											
Capital Equipment	10,000	112,976	-	-	-	-	-	-	-	-	122,976
Debt Administration											
Debt Service- Principal	-	-	-	-	-	-	-	-	-	654,742	654,742
Debt Service- Interest	-	-	-	-	-	-	-	-	-	94,096	94,096
Total	\$ 9,718,558	\$ 5,204,045	\$ 882,532	\$ 2,115,592	\$ 1,418,234	\$ 2,060,591	\$ 914,705	\$ 5,598,296	\$ 1,223,125	\$ 748,838	\$ 29,884,516

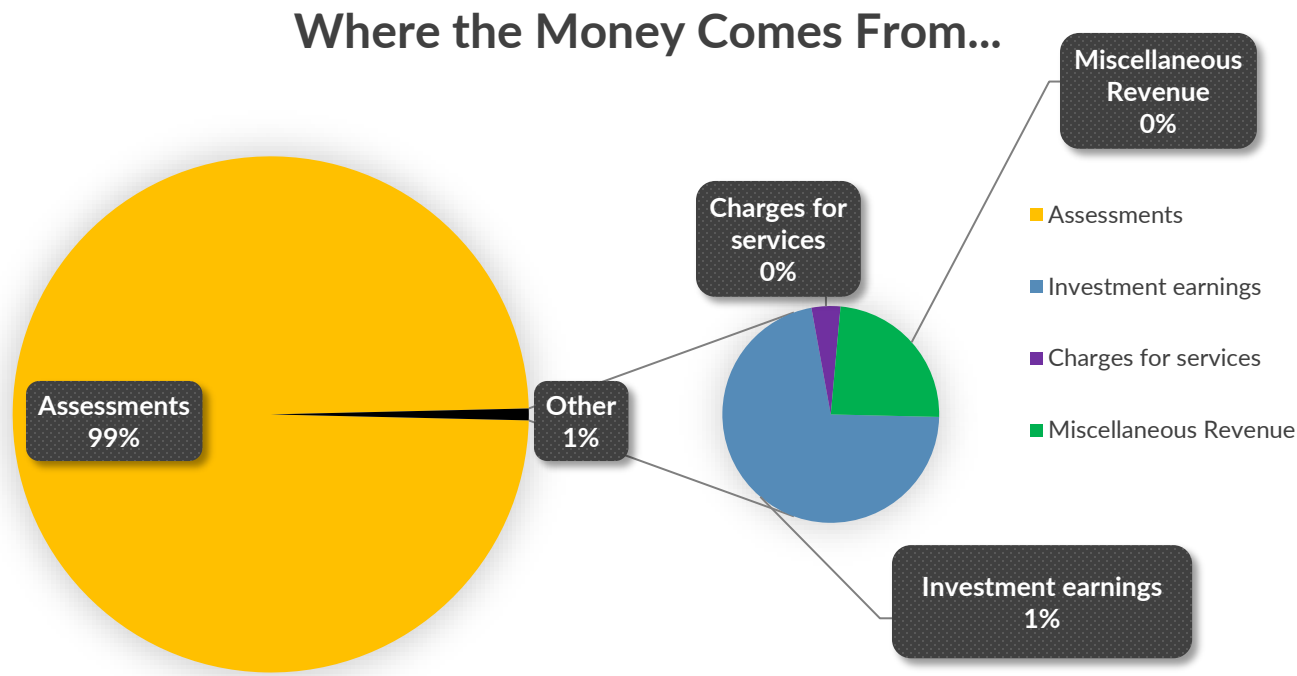
2023 Total Budget	\$	25,683,866
2024 Total Budget	\$	29,884,516
\$ Change in Total Budget	\$	4,200,650
% Change in Total Budget		16.36%



REVENUE BUDGET



The revenue budget for fiscal year 2024 is \$30,093,516. Since the District uses a balanced budget policy, budgeted assessments to the taxing units must equal budgeted expenditures. Budgeted assessments to the taxing units and budgeted expenditures both total \$29,884,516. The additional \$209,000 in the revenue budget is for miscellaneous income. This is income that the district is allowed to keep from year to year for charges for services, investment income and other miscellaneous income items.



Assessments to the taxing entities: The majority of the district’s revenue comes from the taxing entities of Travis County (99.26%). The district serves 137 local government agencies including 21 cities, 18 emergency districts, the county, the hospital district, the junior college, 62 municipal utility districts, 1 road districts, 15 school districts, and 17 water control improvement districts. Each taxing entity is allocated a portion of the budget equal to the proportion that the total dollar amount of property taxes imposed by the unit for the tax year in which the budget proposal is prepared bears the sum of the total dollar amount of property taxes imposed in the district by each participating unit for that year. The budget liability is then divided into four equal installments paid at the beginning of each quarter. If a taxing unit decides not to impose taxes for any tax year, the unit is not liable for any costs of operating the district for that year, and those costs are then allocated amongst the other taxing entities. The revenue budget for assessments from the taxing entities totals \$28,144,049 for the 2024 fiscal year. A chart showing an estimate of each taxing unit’s proportionate share along with the information used to calculate their budget liability to the district is provided on the following pages. Once the District certifies the taxable values for each taxing unit and tax rates are set by each unit, the district will send a final notice of liability to each taxing unit. This typically happens in October.

If the District has a surplus of revenues over expenditures from the preceding year’s budget, the district must reduce the current budget allocation to each taxing unit proportionately for the year that



the surplus is from. This is shown as a refund of appraisal assessments and is a contra revenue account, which consequently reduces budgeted revenues required by the taxing units for that fiscal year.

Other Income: Other income, totaling 0.74% of the district’s revenue budget, is comprised of (1) charges for services, (2) investment income and (3) miscellaneous revenue.

Investment earnings	\$	150,000	71.77%
Charges for services		9,000	4.31%
Miscellaneous Revenue		50,000	23.92%
	\$	209,000	100.00%

Investment Income: The budgeted investment income for fiscal year 2024 was increased to \$150,000. The current market trends indicate higher investment earnings over the 2023 estimate.

Charges for Services: The charges for services revenue line item is for fees charged by the District to taxpayers and other organizations for data. The district collects fees from taxpayers and other agencies for data provided. Examples of data provided by the district for a fee are maps of the county and data exports from the district’s appraisal software. The total budget for charges for services is \$9,000 or 0.03% of the total revenue budget.

Miscellaneous Revenue: The miscellaneous revenue line item is comprised mainly of fees from late rendition penalties paid by taxpayers and fees to public improvement districts. The total budget for miscellaneous revenue is \$50,000 or 0.18% of the total revenue budget.

Late Rendition Penalty Payments	\$	31,717
Public Improvement District Fees	\$	18,283
	\$	50,000

The district has seen an increase in the creation of Public Improvement Districts over the past two to three years. A public improvement district, or PID, is a defined geographical area established to provide specific types of improvements or maintenance within the area which are financed by assessments to the property owners within the area.

Public improvement districts have become a valuable financing strategy for municipalities in recent years. As previously stated, appraisal district budgets are funded by the taxing entities within the appraisal district boundaries based on their proportionate share of the tax levy. Public improvement districts do not have a levy and therefore do not contribute to the district’s annual budget. However, appraisal districts are continuing to provide appraisal services and reporting for these public improvement districts.

In 2023, Travis CAD implemented a funding strategy similar to the Travis Co. Tax Office where public improvement districts will be assessed an annual fee based on the parcel count within the public improvement district.



For fiscal year 2024, TCAD determined this rate to be \$2.27 per parcel. Additionally, new public improvement districts will be assessed a fee of \$1,000 as a setup fee to assist with the cost of setting up the public improvement district in the district's CAMA system.

Public Improvement District Fees						
Taxing Unit ID	Taxing Unit Cd	Taxing Unit Name	Parcel Count	Per Parcel Fee	Total Fee	
1890601	10A	BELLA FORTUNA PID	214	\$ 2.27	\$	485.78
1890633	10C	MANOR HEIGHTS PID (IMP AREA #2)	265	\$ 2.27	\$	601.55
1895743	10G	Backyard PID	3	\$ 2.27	\$	6.81
1895744	10H	Spanish Oaks PID	11	\$ 2.27	\$	24.97
1895746	10J	Lagos PID Improvement Area #1	326	\$ 2.27	\$	740.02
1895747	10K	Martin Tract PID	1	\$ 2.27	\$	2.27
1895748	10L	Turner's Crossing PID	331	\$ 2.27	\$	751.37
1635977	1P	TRAVIS CO IMPROVEMENT DIST NO 1	14	\$ 2.27	\$	31.78
1698761	1R	TESSERA ON LAKE TRAVIS PID (MIA)	13	\$ 2.27	\$	29.51
1772331	1T	TESSERA ON LAKE TRAVIS PID (IMP AREA #1)	352	\$ 2.27	\$	799.04
1772333	1U	TESSERA ON LAKE TRAVIS PID (IMP AREA #2)	285	\$ 2.27	\$	646.95
1028	2C	DOWNTOWN PUB IMP DIST	1	\$ 2.27	\$	2.27
1671480	2P	ESTANCIA HILL COUNTRY PID	562	\$ 2.27	\$	1,275.74
1895742	2U	Austin Downtown Public Improve	2497	\$ 2.27	\$	5,668.19
1049	3J	E SIXTH ST PUB IMP DIST	116	\$ 2.27	\$	263.32
1814277	3T	LAGOS PID	326	\$ 2.27	\$	740.02
1857921	5T	ROSE HILL PID	1256	\$ 2.27	\$	2,851.12
1676767	6N	SOUTH CONGRESS PID	45	\$ 2.27	\$	102.15
1607165	IH	INDIAN HILLS PID	3	\$ 2.27	\$	6.81
1607164	WV	WHISPER VALLEY PID	552	\$ 2.27	\$	1,253.04
					\$	16,282.71
Fee per Newly Created PID					\$	1,000.00
Estimated Number of New PIDs						2
Estimated New Set Up Fees					\$	2,000.00
Total PID Charges for Services					\$	18,282.71

The district assumes each year when estimating revenues for the budget that all taxing entities will pay their liability in full. For the past ten years, the district has collected 100% of assessments to the taxing entities.

Fiscal Year	Total		Surplus Credit/			
Ended Dec. 31	Assessments to	Amount	Refund- Reduction	Amount Not	Percent of	
	Taxing Entities	Collected	of Liability	Collected	Assessment	
2012	\$ 12,914,797	\$ 11,655,130	\$ 1,259,667	-	100.00%	
2013	\$ 13,375,023	\$ 13,375,023	\$ -	-	100.00%	
2014	\$ 14,246,848	\$ 14,157,414	\$ 89,434	-	100.00%	
2015	\$ 17,149,799	\$ 17,122,872	\$ 26,927	-	100.00%	
2016	\$ 17,492,994	\$ 17,492,994	\$ -	-	100.00%	
2017	\$ 18,103,517	\$ 17,791,989	\$ 311,528	-	100.00%	
2018	\$ 18,827,658	\$ 18,827,658	\$ -	-	100.00%	
2019	\$ 19,486,627	\$ 19,486,627	\$ -	-	100.00%	
2020	\$ 20,193,893	\$ 20,193,893	\$ -	-	100.00%	
2021	\$ 20,193,913	\$ 20,193,913	\$ -	-	100.00%	
2022	\$ 22,786,110	\$ 21,703,708	\$ 1,082,402	-	100.00%	



Travis Central Appraisal District

Estimated Jurisdiction Liabilities

Entity Cd	EntityName	Approximate Levy	% of Liability	2024 Estimated Liability	2024 Estimated Quarterly Payment
01	AUSTIN ISD	\$ 1,985,854.073	29.7738%	\$ 8,897,749.47	\$ 2,224,437.37
02	CITY OF AUSTIN	\$ 1,060,314.327	15.8972%	\$ 4,750,807.91	\$ 1,187,701.98
03	TRAVIS COUNTY	\$ 1,031,474.800	15.4648%	\$ 4,621,590.52	\$ 1,155,397.63
05	CITY OF MANOR	\$ 16,606.352	0.2490%	\$ 74,405.85	\$ 18,601.46
06	DEL VALLE ISD	\$ 203,551,640	3.0518%	\$ 912,026.48	\$ 228,006.62
07	LAKE TRAVIS ISD	\$ 245,286.047	3.6776%	\$ 1,099,020.23	\$ 274,755.06
08	EANES ISD	\$ 221,486.422	3.3207%	\$ 992,384.44	\$ 248,096.11
09	CITY OF WEST LAKE HILLS	\$ 4,956.637	0.0743%	\$ 22,208.54	\$ 5,552.13
1A	HAYS CONSOLIDATED ISD	\$ 3,106.813	0.0466%	\$ 13,920.28	\$ 3,480.07
1B	TRAVIS CO ESD NO 7	\$ 5,256.393	0.0788%	\$ 23,551.61	\$ 5,887.90
1C	TRAVIS CO ESD NO 3	\$ 2,529,050	0.0379%	\$ 11,331.57	\$ 2,832.89
1D	TRAVIS CO MUD NO 5	\$ 3,115,656	0.0467%	\$ 13,959.90	\$ 3,489.97
1F	TANGLEWD FOREST LTD DIST	\$ 1,098.084	0.0165%	\$ 4,920.04	\$ 1,230.01
1H	COTTONWD CREEK MUD NO 1	\$ 3,874,291	0.0581%	\$ 17,359.02	\$ 4,339.75
1J	CYPRESS RANCH WCID NO 1	\$ 2,496,412	0.0374%	\$ 11,185.34	\$ 2,796.33
10	TRAVIS CO WCID NO 10	\$ 4,432,059	0.0664%	\$ 19,858.13	\$ 4,964.53
11	CITY OF ROLLINGWOOD	\$ 2,858.834	0.0429%	\$ 12,809.19	\$ 3,202.30
12	VILLAGE OF SAN LEANNA	\$ 277,650	0.0042%	\$ 1,244.03	\$ 311.01
16	LAGO VISTA ISD	\$ 47,680,310	0.7149%	\$ 213,634.76	\$ 53,408.69
17	TRAVIS CO WCID NO 17	\$ 5,663,534	0.0849%	\$ 25,375.84	\$ 6,343.96
18	TRAVIS CO WCID NO 18	\$ 821,902	0.0123%	\$ 3,682.58	\$ 920.65
19	PFLUGERVILLE ISD	\$ 346,743,435	5.1987%	\$ 1,553,606.71	\$ 388,401.68
2A	ELGIN ISD	\$ 12,646,194	0.1896%	\$ 56,662.10	\$ 14,165.53
2D	TRAVIS CO MUD NO 6	\$ 894,002	0.0134%	\$ 4,005.63	\$ 1,001.41
2F	CITY OF ROUND ROCK	\$ 2,558,490	0.0384%	\$ 11,463.48	\$ 2,865.87
2G	WMSN CO WSID DIST 3	\$ 749,746	0.0112%	\$ 3,359.29	\$ 839.82
2H	NE TRAVIS CO UTILITY DIST	\$ 2,267,967	0.0340%	\$ 10,161.77	\$ 2,540.44
2J	TRAVIS COUNTY HEALTHCARE DISTRICT	\$ 319,761,173	4.7942%	\$ 1,432,710.92	\$ 358,177.73
20	CITY OF PFLUGERVILLE	\$ 54,780,244	0.8213%	\$ 245,446.48	\$ 61,361.62
21	CITY OF LAKEWAY	\$ 10,336,588	0.1550%	\$ 46,313.76	\$ 11,578.44
22	COUPLAND ISD	\$ 90,279	0.0014%	\$ 404.50	\$ 101.13
23	TRAVIS CO WCID POINT VENTURE	\$ 3,388,427	0.0508%	\$ 15,182.07	\$ 3,795.52
25	HURST CREEK MUD	\$ 2,059,758	0.0309%	\$ 9,228.88	\$ 2,307.22
26	LAKEWAY MUD	\$ 1,248,805	0.0187%	\$ 5,595.35	\$ 1,398.84
3A	MARBLE FALLS ISD	\$ 11,471,992	0.1720%	\$ 51,401.01	\$ 12,850.25
3C	TRAVIS CO WCID 17 STEINER RANCH (DA)	\$ 6,694,614	0.1004%	\$ 29,995.66	\$ 7,498.91
3D	TRAVIS CO MUD NO 7	\$ 78,116	0.0012%	\$ 350.01	\$ 87.50
3F	CITY OF CEDAR PARK	\$ 6,341,893	0.0951%	\$ 28,415.27	\$ 7,103.82
3G	TRAVIS CO MUD NO 14	\$ 2,143,797	0.0321%	\$ 9,605.42	\$ 2,401.36
32	WELLS BRANCH MUD	\$ 5,368,232	0.0805%	\$ 24,052.72	\$ 6,013.18
33	SHADY HOLLOW MUD	\$ 528,248	0.0079%	\$ 2,366.85	\$ 591.71
34	MANOR ISD	\$ 162,997,053	2.4438%	\$ 730,318.99	\$ 182,579.75
35	TRAVIS CO WCID NO 19	\$ 681,260	0.0102%	\$ 3,052.43	\$ 763.11
37	TRAVIS CO WCID NO 20	\$ 1,077,817	0.0162%	\$ 4,829.23	\$ 1,207.31



Entity Cd	EntityName	Approximate Levy	% of Liability	2024 Estimated Liability	2024 Estimated Quarterly Payment
38	DRIPPING SPRINGS ISD	\$ 401,783	0.0060%	\$ 1,800.21	\$ 450.05
39	TRAVIS CO ESD NO 9	\$ 8,622,630	0.1293%	\$ 38,634.26	\$ 9,658.57
4A	JOHNSON CITY ISD	\$ 274,379	0.0041%	\$ 1,229.37	\$ 307.34
4D	TRAVIS CO MUD NO 8	\$ 1,453,473	0.0218%	\$ 6,512.38	\$ 1,628.10
4F	TRAVIS CO MUD NO 10	\$ 1,503,736	0.0225%	\$ 6,737.59	\$ 1,684.40
4H	TRAVIS CO WCID 17 FLINTROCK (DA)	\$ 1,852,877	0.0278%	\$ 8,301.94	\$ 2,075.48
40	CITY OF CREEDMOOR	\$ 931,174	0.0140%	\$ 4,172.18	\$ 1,043.05
41	TRAVIS CO ESD NO 1	\$ 6,711,269	0.1006%	\$ 30,070.28	\$ 7,517.57
49	CITY OF LAGO VISTA	\$ 10,623,836	0.1593%	\$ 47,600.79	\$ 11,900.20
5A	ROUND ROCK ISD	\$ 136,484,007	2.0463%	\$ 611,525.55	\$ 152,881.39
5D	TRAVIS CO MUD NO 9	\$ 34,519	0.0005%	\$ 154.66	\$ 38.67
5E	SENNA HILLS MUD	\$ 1,550,686	0.0232%	\$ 6,947.95	\$ 1,736.99
5F	CITY OF ELGIN	\$ 1,712,066	0.0257%	\$ 7,671.02	\$ 1,917.76
5G	VILLAGE OF VOLENTE	\$ 273,423	0.0041%	\$ 1,225.09	\$ 306.27
5H	VILLAGE OF WEBBERVILLE	\$ 75,602	0.0011%	\$ 338.74	\$ 84.68
50	CITY OF JONESTOWN	\$ 4,738,683	0.0710%	\$ 21,231.98	\$ 5,307.99
51	TRAVIS CO ESD NO 11	\$ 4,024,424	0.0603%	\$ 18,031.70	\$ 4,507.92
52	TRAVIS CO ESD NO 6	\$ 22,636,155	0.3394%	\$ 101,422.78	\$ 25,355.69
55	VILLAGE OF BRIARCLIFF	\$ 440,799	0.0066%	\$ 1,975.03	\$ 493.76
56	TRAVIS CO ESD NO 5	\$ 3,051,801	0.0458%	\$ 13,673.79	\$ 3,418.45
57	TRAVIS CO ESD NO 4	\$ 4,060,363	0.0609%	\$ 18,192.72	\$ 4,548.18
58	TRAVIS CO ESD NO 10	\$ 3,369,417	0.0505%	\$ 15,096.89	\$ 3,774.22
6E	LAKE POINTE MUD NO 3 (DA)	\$ 572,066	0.0086%	\$ 2,563.18	\$ 640.79
6F	CITY OF LEANDER	\$ 12,792,704	0.1918%	\$ 57,318.55	\$ 14,329.64
6G	TRAVIS CO MUD NO 15	\$ 2,835,465	0.0425%	\$ 12,704.49	\$ 3,176.12
6H	WEST TRAVIS CO MUD NO 6	\$ 2,786,728	0.0418%	\$ 12,486.12	\$ 3,121.53
6J	WEST TRAVIS CO MUD NO 8	\$ 1,373,900	0.0206%	\$ 6,155.85	\$ 1,538.96
61	CITY OF MUSTANG RIDGE	\$ 643,751	0.0097%	\$ 2,884.37	\$ 721.09
68	AUSTIN COMM COLL DIST	\$ 281,896,930	4.2265%	\$ 1,263,057.69	\$ 315,764.42
69	LEANDER ISD	\$ 202,681,118	3.0388%	\$ 908,126.05	\$ 227,031.51
7A	MOORES CROSSING MUD	\$ 2,039,407	0.0306%	\$ 9,137.70	\$ 2,284.42
7D	LAKE POINTE MUD NO 5 (DA)	\$ 802,337	0.0120%	\$ 3,594.92	\$ 898.73
7E	VILLAGE OF THE HILLS	\$ 679,829	0.0102%	\$ 3,046.02	\$ 761.50
7F	VILLAGE OF POINT VENTURE	\$ 423,978	0.0064%	\$ 1,899.66	\$ 474.91
7G	WILBARGER CRK MUD NO 1	\$ 2,893,666	0.0434%	\$ 12,965.26	\$ 3,241.31
7H	WILBARGER CRK MUD NO 2	\$ 126,543	0.0019%	\$ 566.99	\$ 141.75
70	TRAVIS CO MUD NO 2	\$ 3,957,934	0.0593%	\$ 17,733.78	\$ 4,433.45
71	TRAVIS CO ESD NO 14	\$ 936,731	0.0140%	\$ 4,197.08	\$ 1,049.27
72	TRAVIS CO ESD NO 12	\$ 5,915,173	0.0887%	\$ 26,503.32	\$ 6,625.83
77	TRAVIS CO ESD NO 8	\$ 3,840,031	0.0576%	\$ 17,205.51	\$ 4,301.38
8C	TRAVIS CO MUD NO 3	\$ 4,387,316	0.0658%	\$ 19,657.66	\$ 4,914.41
8E	RNCH @ CYPRSS CRK MUD 1	\$ 497,715	0.0075%	\$ 2,230.05	\$ 557.51
83	CITY OF BEE CAVE	\$ 658,071	0.0099%	\$ 2,948.53	\$ 737.13
84	NORTHTOWN MUD	\$ 7,534,516	0.1130%	\$ 33,758.89	\$ 8,439.72
9B	TRAVIS CO ESD NO 2	\$ 18,680,517	0.2801%	\$ 83,699.28	\$ 20,924.82
9C	TRAVIS CO MUD NO 4	\$ 1,943,877	0.0291%	\$ 8,709.67	\$ 2,177.42
9D	LAKE SIDE WCID NO 1	\$ 1,389,584	0.0208%	\$ 6,226.12	\$ 1,556.53
9G	LAKE SIDE WCID NO 2A	\$ 3,162,320	0.0474%	\$ 14,168.98	\$ 3,542.25
9H	LAKE SIDE WCID NO 2B	\$ 1,723,985	0.0258%	\$ 7,724.43	\$ 1,931.11



Entity Cd	EntityName	Approximate Levy	% of Liability	2024 Estimated Liability	2024 Estimated Quarterly Payment
9I	LAKESIDE WCID NO 2C	\$ 4,394,330	0.0659%	\$ 19,689.08	\$ 4,922.27
9J	LAKESIDE WCID NO 2D	\$ 3,614,097	0.0542%	\$ 16,193.20	\$ 4,048.30
4J	TRAVIS CO MUD NO 11	\$ 1,873,817	0.0281%	\$ 8,395.76	\$ 2,098.94
4K	TRAVIS CO MUD NO 12	\$ 3,084,738	0.0462%	\$ 13,821.37	\$ 3,455.34
4L	TRAVIS CO MUD NO 13	\$ 3,548,592	0.0532%	\$ 15,899.70	\$ 3,974.92
5J	KELLY LANE WCID NO 1	\$ 1,755,353	0.0263%	\$ 7,864.98	\$ 1,966.24
5K	KELLY LANE WCID NO 2	\$ 1,640,210	0.0246%	\$ 7,349.07	\$ 1,837.27
1K	BELVEDERE MUD	\$ 850,707	0.0128%	\$ 3,811.65	\$ 952.91
2K	PRESIDENTIAL GLEN MUD	\$ 1,264,740	0.0190%	\$ 5,666.75	\$ 1,416.69
7J	LAKESIDE MUD NO 3	\$ 2,416,598	0.0362%	\$ 10,827.72	\$ 2,706.93
8K	TRAVIS CO ESD NO 13	\$ 278,842	0.0042%	\$ 1,249.37	\$ 312.34
1L	BASTROP-TRAVIS COUNTIES ESD NO 1	\$ 551,413	0.0083%	\$ 2,470.64	\$ 617.66
7K	SUNFIELD MUD NO 1	\$ 175,890	0.0026%	\$ 788.08	\$ 197.02
8L	TRAVIS CO BEE CAVE ROAD DIST NO 1	\$ 968,042	0.0145%	\$ 4,337.38	\$ 1,084.34
2N	NORTH AUSTIN MUD NO 1	\$ 430,007	0.0064%	\$ 1,926.67	\$ 481.67
2L	TRAVIS CO MUD NO 16	\$ 2,485,404	0.0373%	\$ 11,136.02	\$ 2,784.00
5L	LAZY NINE MUD NO 1A	\$ 1,525,246	0.0229%	\$ 6,833.97	\$ 1,708.49
5M	LAZY NINE MUD NO 1B	\$ 9,564,690	0.1434%	\$ 42,855.22	\$ 10,713.80
3M	WILLIAMSON/TRAVIS MUD NO 1	\$ 583,110	0.0087%	\$ 2,612.66	\$ 653.17
8N	ANDERSON MILL LIMITED DISTRICT	\$ 31,835	0.0005%	\$ 142.64	\$ 35.66
9L	TRAVIS CO WCID 17 SERENE HILLS (DA)	\$ 2,997,239	0.0449%	\$ 13,429.33	\$ 3,357.33
9M	SOUTHEAST TRAVIS CO MUD NO 1	\$ 1,023,459	0.0153%	\$ 4,585.68	\$ 1,146.42
9N	SOUTHEAST TRAVIS CO MUD NO 2	\$ 38,852	0.0006%	\$ 174.08	\$ 43.52
6M	TRAVIS CO MUD NO 21	\$ 2,904,324	0.0435%	\$ 13,013.01	\$ 3,253.25
6L	TRAVIS CO MUD NO 17	\$ 4,421,929	0.0663%	\$ 19,812.74	\$ 4,953.19
3N	TRAVIS CO MUD NO 18	\$ 2,644,282	0.0396%	\$ 11,847.88	\$ 2,961.97
4M	PILOT KNOB MUD NO 3	\$ 6,642,589	0.0996%	\$ 29,762.56	\$ 7,440.64
4N	PILOT KNOB MUD NO 4	\$ 47,937	0.0007%	\$ 214.78	\$ 53.70
4P	PILOT KNOB MUD NO 2	\$ 1,755,453	0.0263%	\$ 7,865.42	\$ 1,966.36
4R	PILOT KNOB MUD NO 5	\$ 67,658	0.0010%	\$ 303.15	\$ 75.79
73	ONION CREEK METRO PARK DIST	\$ 592,758	0.0089%	\$ 2,655.89	\$ 663.97
6P	LOST CREEK LIMITED DISTRICT	\$ 550,572	0.0083%	\$ 2,466.87	\$ 616.72
2R	TRAVIS CO MUD NO 23	\$ 1,564,426	0.0235%	\$ 7,009.51	\$ 1,752.38
3R	TRAVIS CO MUD NO 24	\$ 11,298	0.0002%	\$ 50.62	\$ 12.65
6R	TRAVIS CO ESD NO 15	\$ 4,024,982	0.0603%	\$ 18,034.20	\$ 4,508.55
7N	TRAVIS CO MUD NO 19	\$ 605,468	0.0091%	\$ 2,712.84	\$ 678.21
7P	TRAVIS CO MUD NO 20	\$ 1,326,834	0.0199%	\$ 5,944.97	\$ 1,486.24
7R	TRAVIS CO MUD NO 22	\$ 2,155,839	0.0323%	\$ 9,659.38	\$ 2,414.84
8P	RIVER PLACE LIMITED DISTRICT	\$ 699,860	0.0105%	\$ 3,135.77	\$ 783.94
8R	TRAVIS CO ESD NO 16	\$ 2,982,567	0.0447%	\$ 13,363.59	\$ 3,340.90
6T	ALTESSA MUD	\$ 73,727	0.0011%	\$ 330.34	\$ 82.58
7T	LAKESIDE MUD NO 5	\$ 152,060	0.0023%	\$ 681.31	\$ 170.33
10E	TRAVIS CO ESD NO 17	\$ 1,699,332	0.0255%	\$ 7,613.97	\$ 1,903.49
10F	TRAVIS CO MUD NO 26	\$ 135,009	0.0020%	\$ 604.92	\$ 151.23

\$ 6,669,808,813 100.00% \$ 29,884,516.00 \$ 7,471,129.00



Amount Due from Jurisdictions	\$ 29,884,516.00
Less: Refunds/Credits to Jurisdictions	-
Total Revenue Due from Jurisdictions	\$ 29,884,516.00

Cost of Service to Jurisdictions as a Percentage of Levy **0.4481%**

NOTE: The liabilities shown are only an estimate of 2024 liabilities based on 2023 total levy and 2022 tax rates. This information will be updated in October 2023 and a final liability notification will be mailed to each jurisdiction.

***** NOTE-** *Additional compression related to 2023 Senate Bill 2 will decrease the school district's levy. This decrease in levy will decrease the percentage of budget liability that the school districts pay for TCAD's budget. In turn, this will increase other entities' percentage of budget liability. Once 2023 MCR rates are finalized, additional compression calculations will be made and an updated liability estimate can be provided.*



CAPITAL IMPROVEMENT PLAN (CIP)



TRAVIS CENTRAL APPRAISAL DISTRICT

Capital Improvement Plan

Capital Improvement Plan Overview

The Capital Improvement Plan (CIP) is a multi-year plan to address capital projects necessary to maintain infrastructure and replace aging equipment. The plan is updated annually to reflect the latest priorities, updated cost estimates, and available funding information.

A capital asset, by definition, includes land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period. The district's capitalization threshold is \$1,000 and a useful life of more than one year. The district's finance department is responsible for the establishment, maintenance and safeguarding of all fixed assets. The district's capital assets are depreciated using the straight-line method over their estimated useful lives outlined below based on the following asset classes:

Asset Class	Useful Life
Land	Inexhaustible
Building	50 years
Building Improvements	5-10 years
Computer Equipment	3-5 years
Furniture & Equipment	5-10 years
Vehicles	5-10 years

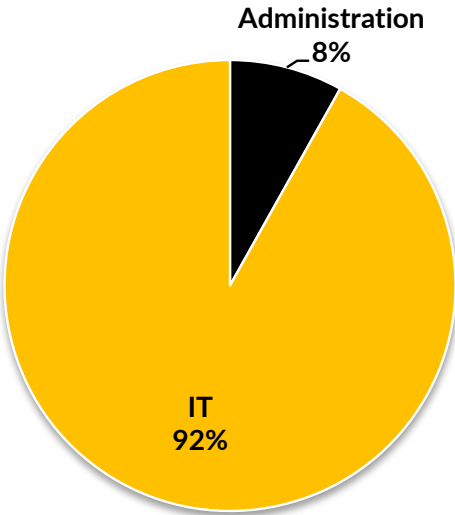


2024 Capital Improvement Plan

For fiscal year 2024, the district has budgeted for a total of \$122,976 for capital asset expenditures. The chart below shows the breakdown by department.

Department	Capital Asset to be Purchased	Budgeted Cost
Administration (10)	A/C Repairs & Replacements	\$ 10,000
IT (20)	UPS Battery Replacements (1/3 Replacement annually)	9,870
	PowerEdge R750 Servers (Qty: 3)	47,106
	Network Switches	6,000
	BGP Failover Implementation	50,000
	Total Capital Expenditures	\$ 122,976

Capital Expenditures by Department



Capital Asset to be Purchased	Total Cost	Routine	Non-Routine
A/C Repairs & Replacements	\$ 10,000	\$ 10,000	
UPS Battery Replacements (1/3 Replacements)	\$ 9,870	\$ 9,870	
PowerEdge R750 Servers (Qty: 3)	\$ 47,106		\$ 47,106
Network Switches	\$ 6,000	\$ 6,000	
BGP Failover Implementation	\$ 50,000		\$ 50,000
Totals	\$ 122,976	\$ 25,870	\$ 97,106

2024 Routine Capital Projects

A/C Repairs & Replacements

The district budgets each year for A/C unit repairs and replacements.

UPS Battery Replacements

Each year the district replaces 1/3 of the batteries in the UPS battery backup system.

Network Switches

The district anticipates that we will have a need to replace a few networking switches throughout the building due to their age.

2024 Significant and Non-routine Capital Expenditures

The following pages outline each non-routine capital expenditures proposed in the 2024 budget.





Capital Expenditure Project Summary

Project Name

Responsible Department

Project Description

Project Type

Asset Category

Project Manager

Start Date End Date

Fund

GL Code

Department Code

Estimated Cost

Operating Cost Increase (Decrease):

2024:

2025:

2026:





Capital Expenditure Project Summary

Project Name

Responsible Department

Project Description

Project Type

Asset Category

Project Manager

Start Date End Date

Fund

GL Code

Department Code

Estimated Cost

Operating Cost Increase (Decrease):

2024:

2025:

2026:



DEBT ADMINISTRATION



TRAVIS CENTRAL APPRAISAL DISTRICT

Debt Administration

All financing of capital projects must be included in the current year's adopted budget and approved by the Board of Directors. Appraisal Districts are not authorized to levy ad valorem taxes or issue bonded indebtedness or other debt instruments. Therefore, any capital asset acquisition requiring the use of financing must be done through the budget process. For real property purchases, special stipulations for appraisal districts are outlined in the Texas Property Tax Code, Section 6.051.

The district completed a lease/purchase agreement in May 2019 for the property located at 850 E. Anderson Lane. The information provided on the following pages encompasses the entirety of debt obligations for the district. When the District sells the Cross Park office location, all proceeds from the sale will be used to pay down the liability on the 850 E. Anderson Lane location.

Loan: Government Capital Corp.

Origination Date: May 31, 2019

Interest Rate: 4.319%

Loan Term: 20 years

Payment Amount: \$187,298.41

Payments per year: 4

The District made a large lump sum payment in 2022 after the sale of our office located at 8314 Cross Park Drive and the adjacent lot at 2304 Forbes Lane. The final payment for the note will now be made in 2027, twelve years sooner than originally anticipated.





Travis Central Appraisal District

Lease Purchase Amortization Schedule
850 E. Anderson Lane

ENTER VALUES

Loan amount	\$10,000,000.00
Interest rate	4.319%
Loan term in years	20
Payments made per year	4
Loan repayment start date	9/1/2019
Optional extra payments	\$0.00

LOAN SUMMARY

Scheduled payment	\$187,209.48
Scheduled number of payments	80
Actual number of payments	34
Years saved off original loan term	11.50
Total principal	\$10,000,000.00
Total interest	\$1,737,478.91
LENDER NAME	Government Capital Corp.

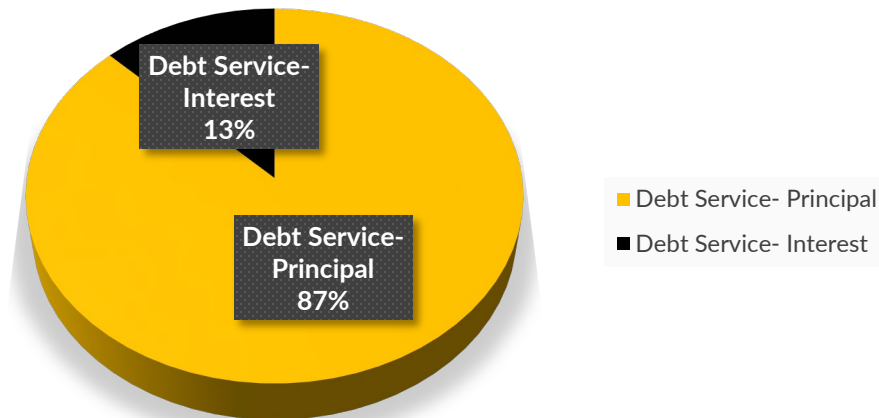
PMT NO	PAYMENT DATE	YEAR	BEGINNING BALANCE	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
1	9/1/2019	2019	\$10,000,000.00	\$187,209.48	\$84,033.37	\$103,176.11	\$9,915,966.63	\$103,176.11
2	12/1/2019	2019	\$9,915,966.63	\$187,209.48	\$80,141.83	\$107,067.65	\$9,835,824.80	\$210,243.76
3	3/1/2020	2020	\$9,835,824.80	\$187,209.48	\$81,007.16	\$106,202.32	\$9,754,817.64	\$316,446.08
4	6/1/2020	2020	\$9,754,817.64	\$187,209.48	\$81,881.84	\$105,327.64	\$9,672,935.80	\$421,773.72
5	9/1/2020	2020	\$9,672,935.80	\$187,209.48	\$82,765.96	\$104,443.52	\$9,590,169.84	\$526,217.24
6	12/1/2020	2020	\$9,590,169.84	\$187,209.48	\$83,659.62	\$103,549.86	\$9,506,510.22	\$629,767.10
7	3/1/2021	2021	\$9,506,510.22	\$187,209.48	\$84,562.94	\$102,646.54	\$9,421,947.28	\$732,413.64
8	6/1/2021	2021	\$9,421,947.28	\$187,209.48	\$85,476.00	\$101,733.48	\$9,336,471.28	\$834,147.12
9	9/1/2021	2021	\$9,336,471.28	\$187,209.48	\$86,398.93	\$100,810.55	\$9,250,072.35	\$934,957.67
10	12/1/2021	2021	\$9,250,072.35	\$187,209.48	\$87,331.82	\$99,877.66	\$9,162,740.53	\$1,034,835.33
11	3/1/2022	2022	\$9,162,740.53	\$187,209.48	\$88,274.79	\$98,934.69	\$9,074,465.74	\$1,133,770.02
12	6/1/2022	2022	\$9,074,465.74	\$187,209.48	\$89,227.94	\$97,981.54	\$8,985,237.80	\$1,231,751.56
13	9/1/2022	2022	\$8,985,237.80	\$187,209.48	\$90,191.37	\$97,018.11	\$8,895,046.43	\$1,328,769.67
14	11/15/2022	2022	\$8,895,046.43	\$5,744,885.44	\$5,684,848.55	\$80,036.89	\$3,230,197.88	\$1,408,806.56
15	12/1/2022	2022	\$3,230,197.88	\$187,209.48	\$181,008.94	\$6,200.54	\$3,049,188.94	\$1,415,007.10
16	3/1/2023	2023	\$3,049,188.94	\$187,209.48	\$154,285.86	\$32,923.62	\$2,894,903.08	\$1,447,930.72
17	6/1/2023	2023	\$2,894,903.08	\$187,209.48	\$155,951.76	\$31,257.72	\$2,738,951.32	\$1,479,188.44
18	9/1/2023	2023	\$2,738,951.32	\$187,209.48	\$157,635.65	\$29,573.83	\$2,581,315.67	\$1,508,762.27
19	12/1/2023	2023	\$2,581,315.67	\$187,209.48	\$159,337.72	\$27,871.76	\$2,421,977.95	\$1,536,634.03
20	3/1/2024	2024	\$2,421,977.95	\$187,209.48	\$161,058.17	\$26,151.31	\$2,260,919.78	\$1,562,785.34
21	6/1/2024	2024	\$2,260,919.78	\$187,209.48	\$162,797.20	\$24,412.28	\$2,098,122.58	\$1,587,197.62
22	9/1/2024	2024	\$2,098,122.58	\$187,209.48	\$164,555.00	\$22,654.48	\$1,933,567.58	\$1,609,852.10
23	12/1/2024	2024	\$1,933,567.58	\$187,209.48	\$166,331.78	\$20,877.70	\$1,767,235.80	\$1,630,729.80
24	3/1/2025	2025	\$1,767,235.80	\$187,209.48	\$168,127.75	\$19,081.73	\$1,599,108.05	\$1,649,811.53
25	6/1/2025	2025	\$1,599,108.05	\$187,209.48	\$169,943.11	\$17,266.37	\$1,429,164.94	\$1,667,077.90
26	9/1/2025	2025	\$1,429,164.94	\$187,209.48	\$171,778.07	\$15,431.41	\$1,257,386.87	\$1,682,509.31
27	12/1/2025	2025	\$1,257,386.87	\$187,209.48	\$173,632.85	\$13,576.63	\$1,083,754.02	\$1,696,085.94
28	3/1/2026	2026	\$1,083,754.02	\$187,209.48	\$175,507.65	\$11,701.83	\$908,246.37	\$1,707,787.77
29	6/1/2026	2026	\$908,246.37	\$187,209.48	\$177,402.69	\$9,806.79	\$730,843.68	\$1,717,594.56
30	9/1/2026	2026	\$730,843.68	\$187,209.48	\$179,318.20	\$7,891.28	\$551,525.48	\$1,725,485.84
31	12/1/2026	2026	\$551,525.48	\$187,209.48	\$181,254.38	\$5,955.10	\$370,271.10	\$1,731,440.94
32	3/1/2027	2027	\$370,271.10	\$187,209.48	\$183,211.48	\$3,998.00	\$187,059.62	\$1,735,438.94
33	6/1/2027	2027	\$187,059.62	\$187,209.48	\$185,189.70	\$2,019.78	\$1,869.92	\$1,737,458.72
34	9/1/2027	2027	\$1,869.92	\$1,890.11	\$1,869.92	\$20.19	\$0.00	\$1,737,478.91
Total				\$11,737,478.91	\$10,000,000.00	\$1,737,478.91	\$155,497,816.97	



Note Payable Summary			
Year	Principal	Interest	Total
2023	\$ 627,210.99	\$ 121,626.93	\$ 748,837.92
2024	\$ 654,742.15	\$ 94,095.77	\$ 748,837.92
2025	\$ 683,481.78	\$ 65,356.14	\$ 748,837.92
2026	\$ 713,482.92	\$ 35,355.00	\$ 748,837.92
2027	\$ 370,271.10	\$ 6,037.97	\$ 376,309.07

Budget Category	2024 Proposed Budget	2023 Adopted Budget	\$ Change (2023-2024)	% Change (2023- 2024)
Debt Service- Principal	654,742	374,611	280,131	74.78%
Debt Service- Interest	94,096	374,227	(280,131)	-74.86%

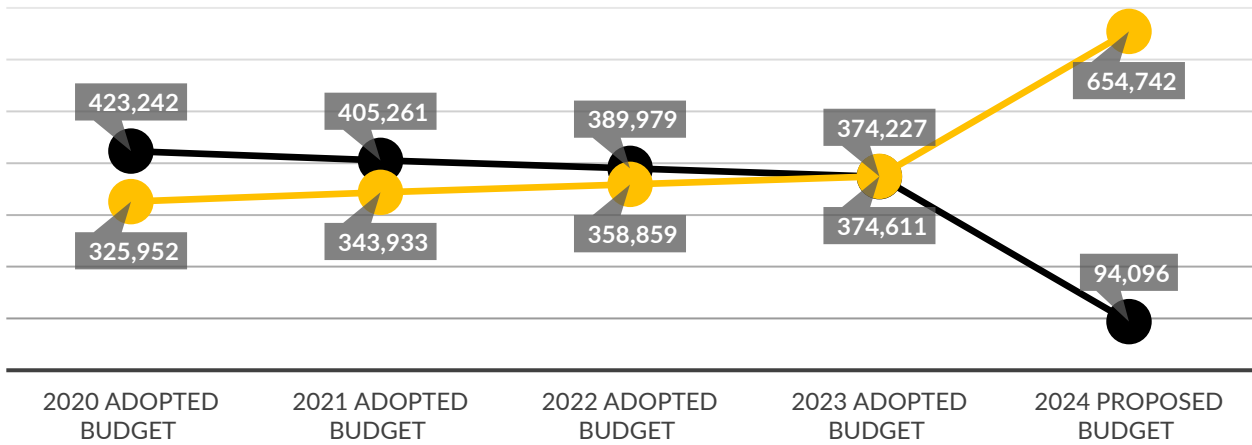
2024 Debt Service



Budget Category	2024 Proposed Budget	2023 Adopted Budget	2022 Adopted Budget	2021 Adopted Budget	2020 Adopted Budget
Debt Service- Principal	654,742	374,611	358,859	343,933	325,952
Debt Service- Interest	94,096	374,227	389,979	405,261	423,242
	\$ 748,838	\$ 748,838	\$ 748,838	\$ 749,194	\$ 749,194
\$ Increases from Previous Year	(0)	-	-	-	-
% Increase from Previous Year	0.00%	100.00%	0.00%	0.00%	0.00%

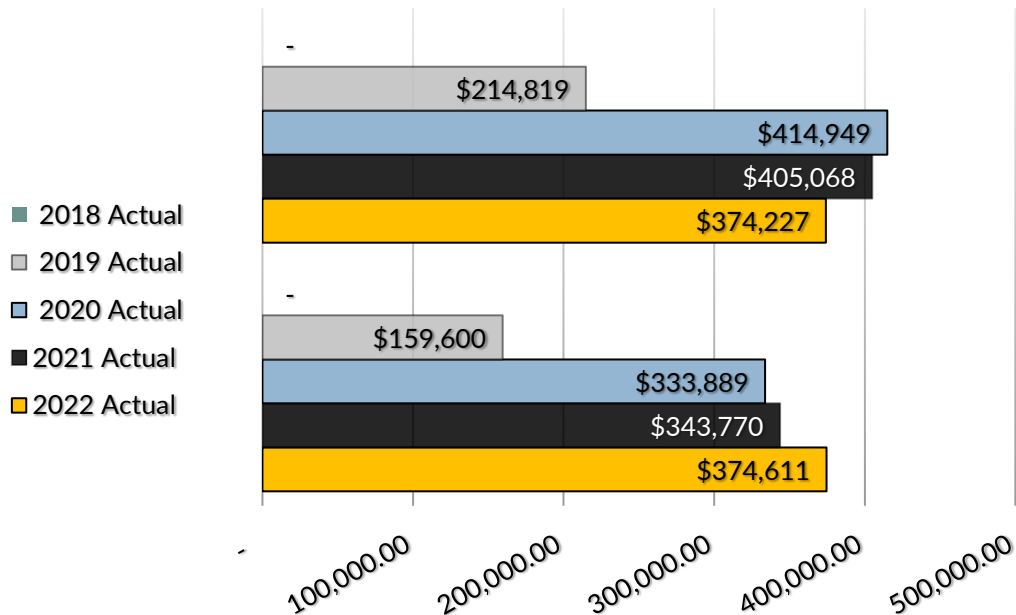


850 EAL Holding Corp. Budget History



Budget Category	2022 Actual	2021 Actual	2020 Actual	2019 Actual	2018 Actual
Debt Service- Principal	374,611.29	343,769.69	333,889.39	159,600.39	-
Debt Service- Interest	374,226.63	405,068.23	414,948.53	214,818.57	-
	<u>\$ 748,838</u>	<u>\$ 748,838</u>	<u>\$ 748,838</u>	<u>\$ 374,419</u>	<u>\$ -</u>

Debt Administration Historical Actuals



DEPARTMENT BUDGETS



Department Budget History

Dept. Code	Department	2024 Proposed	2023 Adopted	2022 Adopted	2021 Adopted	2020 Adopted	2019 Adopted
	Administration & Appeals	\$ 9,718,558	\$ 6,942,948	\$ 5,942,212	\$ 5,588,023	\$ 5,221,667	\$ 5,566,760
20	Information Technology	5,204,045	4,554,430	4,063,013	4,097,644	4,591,524	4,589,079
25	GIS ⁽¹⁾	882,532	814,715				
	Customer Service	2,115,592	1,194,818	1,369,726	1,115,407	1,219,646	1,331,874
	Appraisal Support	1,418,234	1,758,882	1,156,262	1,266,907	897,649	1,141,233
60	Commercial	2,060,591	2,726,134	2,607,198	2,036,428	2,155,308	2,142,649
80	BPP Appraisal ⁽³⁾	914,705					
90	Residential Appraisal	5,598,296	5,821,106	5,268,436	4,139,321	4,157,580	4,457,782
01	Appraisal Review Board (ARB)	1,223,125	1,121,995	1,630,425	1,201,325	1,201,325	257,250
900	850 EAL Holding Corp. ⁽²⁾	748,838	748,838	748,838	748,838	749,194	
	Total	\$ 29,884,516	\$ 25,683,866	\$ 22,786,110	\$ 20,193,893	\$ 20,193,893	\$ 19,486,627

⁽¹⁾ In 2023 the GIS department (25) was split from the IT department (20).

⁽²⁾ The 850 EAL Holding Corp. is a component unit of the district. Totals for the 850 EAL Holding Corp. can be found under the debt administration sections of the budget.

⁽³⁾ In 2023, the BPP appraisal department (80) was split from the Commercial appraisal department (60).

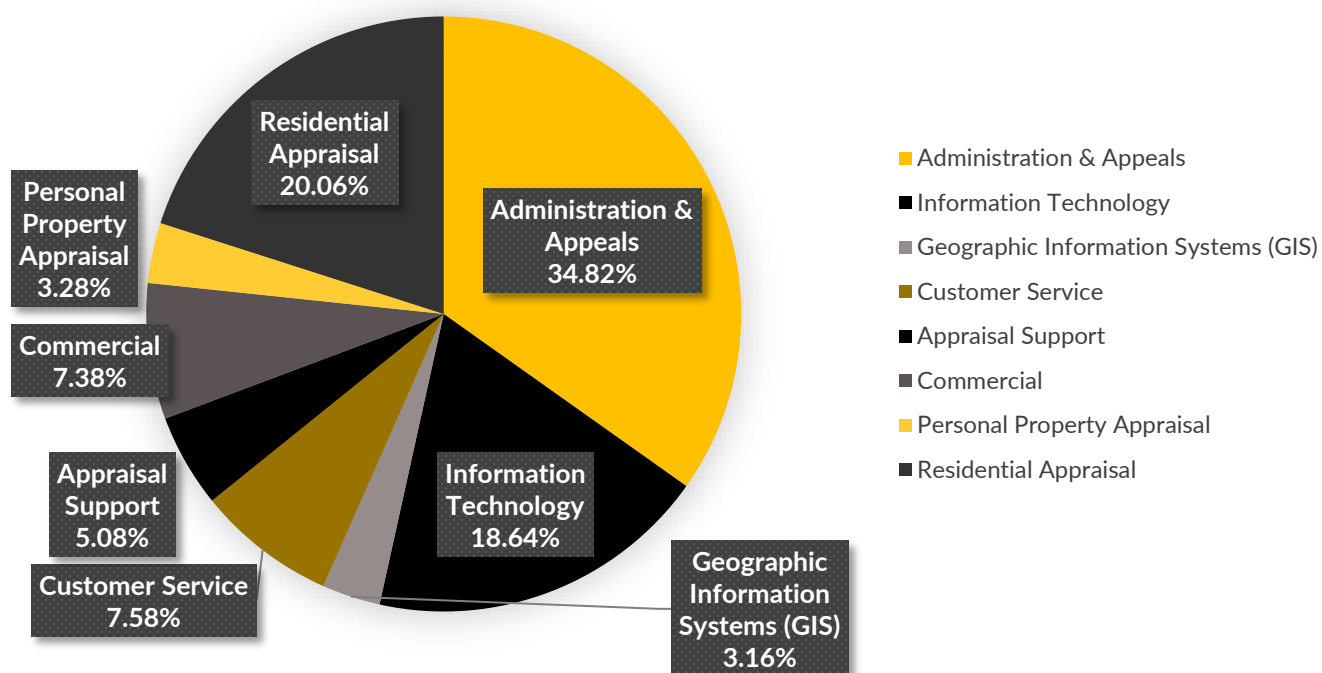
Dept. Code	Department	2024 Proposed Budget	2023 Adopted Budget	\$ Change (2023-2024)	% Change (2023-2024)	% of Total Budget
10	Administration & Appeals	\$ 9,718,558	6,942,948	2,775,610	39.98%	27.0%
20	Information Technology	5,204,045	4,554,430	649,615	14.26%	17.7%
25	GIS ⁽²⁾	882,532	814,715	67,817	8.32%	3.2%
30	Customer Service	2,115,592	1,194,818	920,774	77.06%	4.7%
35	Appraisal Support	1,418,234	1,758,882	(340,648)	-19.37%	6.8%
60	Commercial	2,060,591	2,726,134	(665,543)	-24.41%	10.6%
80	BPP Appraisal	914,705	-	914,705	-100.00%	0.0%
90	Residential Appraisal	5,598,296	5,821,106	(222,810)	-3.83%	22.7%
01	Appraisal Review Board (ARB)	1,223,125	1,121,995	101,130	9.01%	4.4%
900	850 EAL Holding Corp. ⁽³⁾	748,838	748,838	-	0.00%	2.9%
	Total	\$ 29,884,516	\$ 25,683,866	\$ 4,200,650	16.36%	100.0%



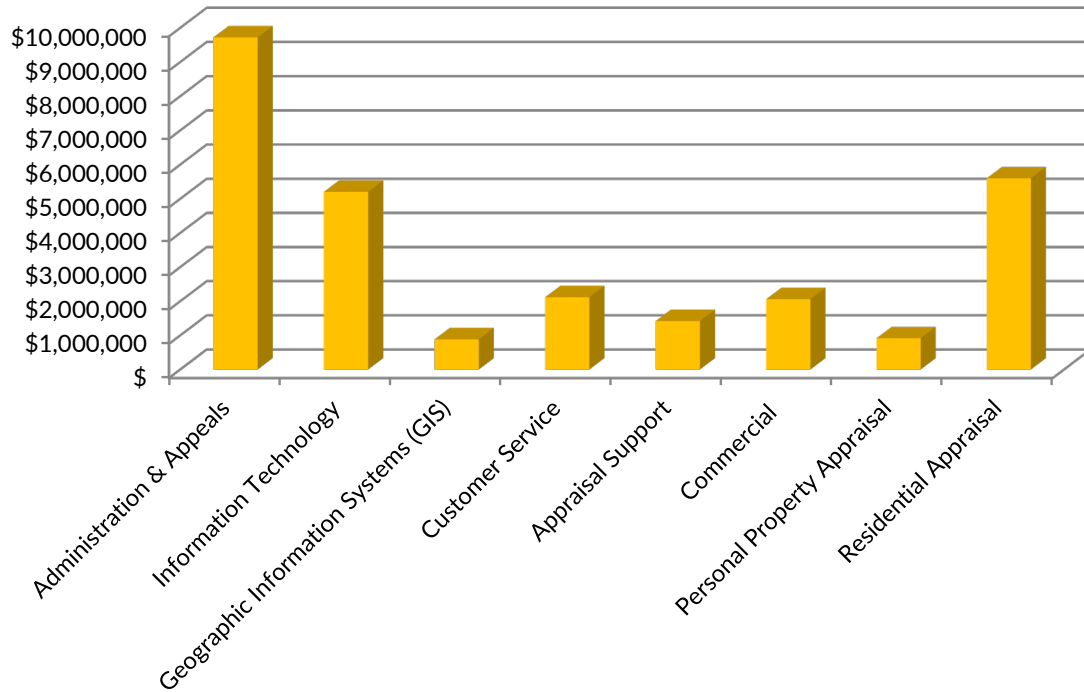
District Budget:

Department	Number of Employees	2024 Budget	% of TCAD Budget
Administration & Appeals	19	\$9,718,558	34.82%
Information Technology	9	\$5,204,045	18.64%
Geographic Information Systems (GIS)	9	\$882,532	3.16%
Customer Service	22	\$2,115,592	7.58%
Appraisal Support	18	\$1,418,234	5.08%
Commercial	17	\$2,060,591	7.38%
Personal Property Appraisal	9	\$914,705	3.28%
Residential Appraisal	55	\$5,598,296	20.06%
Total Appraisal District Budget	158	27,912,553	100.00%

% of Total Budget by Department



Total Expenditures by Department



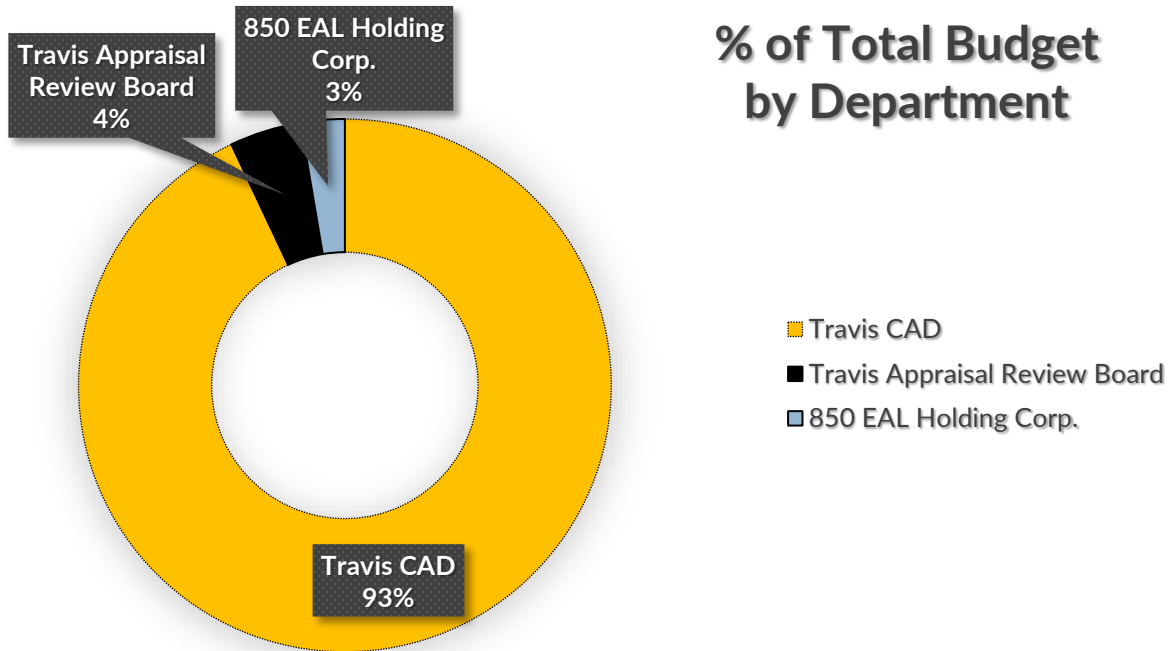
ARB Budget:

Department	Appointed Members	2024 Budget	% of Total Budget
Appraisal Review Board	75	\$1,223,125	4.09%
Total Appraisal Review Board Budget		1,223,125	4.09%

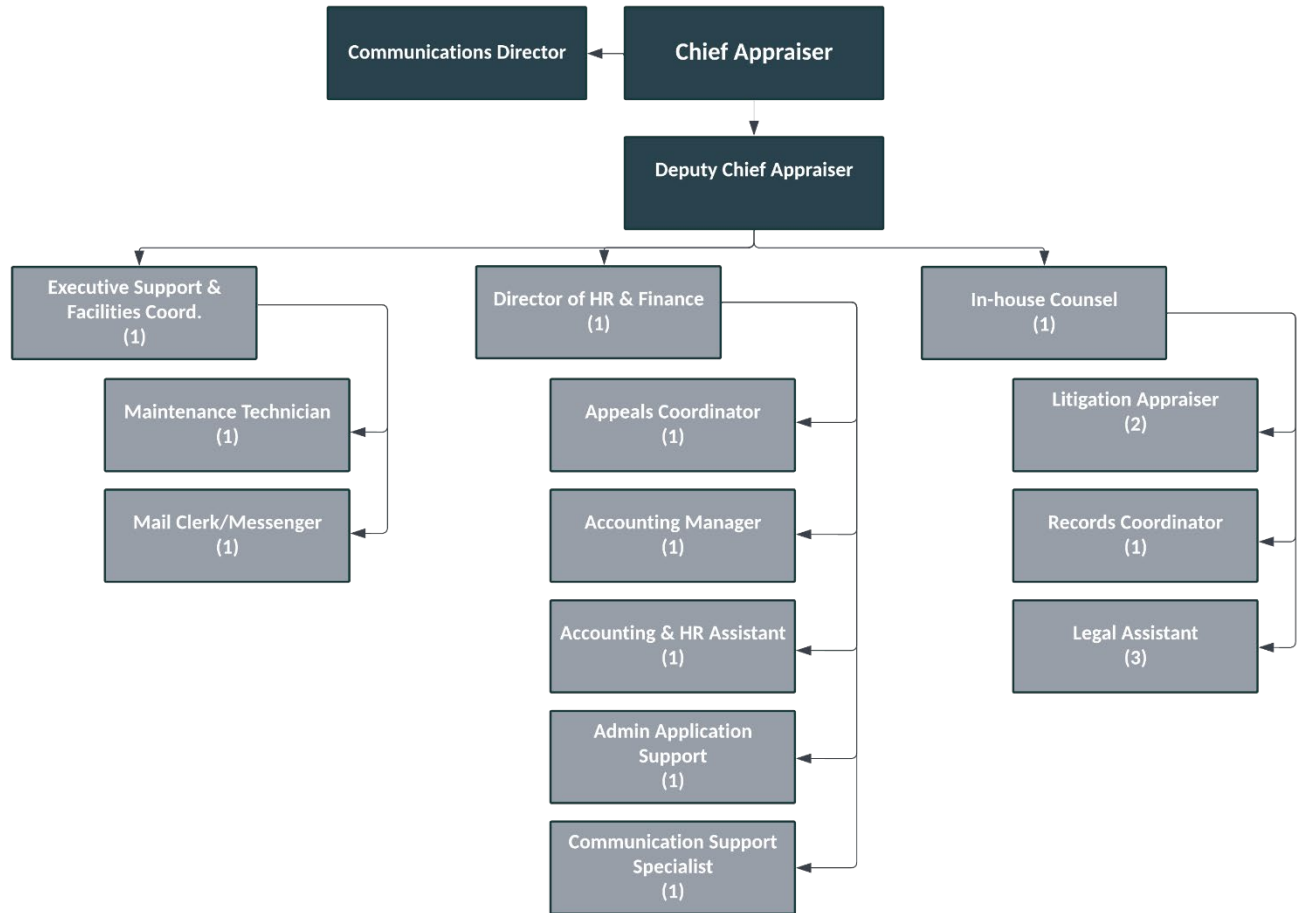


Total Budget:

Department	Employees/ Appointed Members	2024 Budget	% of Total Budget
Travis CAD	158	\$ 27,912,553	93.40%
Travis Appraisal Review Board	75	\$ 1,223,125	4.09%
850 EAL Holding Corp.	-	\$ 748,838	2.51%
Total Budget	233	\$ 29,884,516	100.00%



Administration & Appeals



Employee Position	No. of Positions	Position Grade	Salary Range	Benefit Range	Auto Allowance
Chief Appraiser	1	Exempt	\$ 270,000 - \$ 280,000	\$ 60,000 - \$ 70,000	\$ -
Deputy Chief Appraiser	1	22	\$ 200,936 - \$ 281,383	\$ 50,119 - \$ 56,065	\$ -
In-house Counsel	1	21	\$ 152,282 - \$ 213,233	\$ 42,268 - \$ 46,772	\$ 3,000
Communication Director	1	20	\$ 121,182 - \$ 169,681	\$ 37,249 - \$ 40,833	\$ -
Director of HR & Finance	1	20	\$ 121,182 - \$ 169,681	\$ 37,249 - \$ 40,833	\$ -
Litigation Appraiser	2	16	\$ 92,118 - \$ 128,987	\$ 32,559 - \$ 35,284	\$ 8,400
Appeals Coordinator	1	12	\$ 79,521 - \$ 111,351	\$ 30,527 - \$ 32,879	\$ -
Accounting Manager	1	12	\$ 79,521 - \$ 111,351	\$ 30,527 - \$ 32,879	\$ -
Accounting & HR Assistant	1	8	\$ 63,391 - \$ 88,766	\$ 27,924 - \$ 29,799	\$ -
Executive Support & Facilities Coord.	1	8	\$ 63,391 - \$ 88,766	\$ 27,924 - \$ 29,799	\$ -
Records Coordinator	1	6	\$ 56,328 - \$ 78,868	\$ 26,784 - \$ 28,450	\$ -
Admin Application Support	1	6	\$ 56,328 - \$ 78,868	\$ 26,784 - \$ 28,450	\$ -
Legal Assistant	3	5	\$ 49,817 - \$ 69,757	\$ 25,734 - \$ 27,207	\$ -
Communication Support Specialist	1	5	\$ 49,817 - \$ 69,757	\$ 25,734 - \$ 27,207	\$ -
Mail Clerk/Messenger	1	3	\$ 45,440 - \$ 63,629	\$ 25,027 - \$ 26,372	\$ -
Maintenance/Janitor	1	3	\$ 45,440 - \$ 63,629	\$ 25,027 - \$ 26,372	\$ -



Mission Statement

The mission of the Administration department, which includes human resources, finance, facilities' maintenance, records management and the offices of the Chief Appraiser and the Deputy Chief of Appraisal is to provide timely, useful, and accurate information to all internal and external customers including but not limited to staff, division directors, the Board of Directors, the taxing jurisdictions of Travis County, and all taxpayers of Travis County, and to assure prudent control of the District's cash and investments. It is also the mission of the Administration department to oversee all mission critical tasks of the appraisal district to ensure completion and to meet all legislative requirements. The Appeals department seeks to provide legal analysis and property valuations for the district during informal and formal hearings, settlement conferences, mediations, arbitrations, SOAH hearings, and lawsuits filed in Travis County with the Texas Property Tax Code and appraisal practices and standards, and to carry out the duties in a professional, friendly, courteous, and ethical manner.

Goals & Objectives

Administration Department

Plan, organize, direct, and control the business support functions related to human resources, budget, finance, purchasing, payroll, facilities maintenance, records management, and mail services. Additional responsibilities include conducting staff training/CLE, legislative bill tracking and analysis, as well as notarizing and translating forms and documents.

Performance Measures/Indicators:	2022 Actual	2023 Estimated	2024 Projected
GFOA Certificate of Achievement for Excellence in Financial Reporting	Yes	Yes	Yes
GFOA Distinguished Budget Presentation Award	Yes	Yes	Yes
GFOA Award for Popular Annual Financial Report	Yes	Yes	Yes
GTOT- Investment Policy Certificate of Distinction	Yes	Yes	Yes
Internal control issues reported by external auditors	0	0	0
Vendor Checks Issued	544	571	600
Vendor ACH Payments	2799	2939	3086
P-Card Transactions	1367	1396	1400
Purchase Orders Processed	197	217	239
Appraisal Roll Certified	Yes	Yes	Yes
Pass Property Value Study (Bi-annual)	Yes	N/A	Yes
Pass Methods & Assistance Procedures (MAPS) Review (Bi-annual)	N/A	Yes	N/A



Legal Staff

Manage lawsuits, arbitrations, SOAH hearings, mediations and settlement conferences (internally and those of outside counsel); preparation and review of expert reports; filing and answering lawsuits; preparing and answering discovery, motions, and judgments; and providing legal advice on day-to-day issues arising out of issues involving the Texas Property Tax Code, exemption application, contracts, open meetings, and public information requests. The litigation appraisers handle all the arbitrations and coordinate valuation efforts for use in SOAH hearings, mediations and settlement conferences involving real property.

Performance Measures/Indicators:	2022 Actual	2023 Estimated	2024 Projected
SOAH Cases Filed	8	9	10
Lawsuits Filed	1,783 (causes); 3,420 (PIDs)	1,800 (causes); 3,520 (PIDs)	1,850 (causes); 3,600 (PIDs)
Number of Settlement Conferences (Days)	93	100	125
Number of Agreed Judgements	740 (causes); 1,548 (PIDs)	800 (causes); 1,600 (PIDs)	850 (causes); 1,750 (PIDs)

Key Tasks & Deadlines

Tasks	Deadline	Key Players
Performance Reviews/ Merit Increases	January 15	HR, Divisions Directors & Managers
Year End Processing & W2's	January 1	HR, Deputy Chief Appraiser, Accounting Manager
Budget Planning Meetings	March 1	Chief Appraiser, Deputy Chief Appraiser, Accounting Manager, Division Directors
Certified Estimates	April 30	Chief Appraiser
Financial Audit	June 15	Deputy Chief Appraiser, Accounting Manager
Presentation Preliminary Budget	June 15	Chief Appraiser, Deputy Chief Appraiser, Accounting Manager
Appraisal Roll Certification	July 25	Chief Appraiser
Reappraisal Plan	September 15	Chief Appraiser
Budget Adoption	September 15	Chief Appraiser, Deputy Chief Appraiser, Accounting Manager
Division Priority Planning	September 15	Divisions Directors & Managers, Chief Appraiser, Deputy Chief Appraiser
Strategic Plan	October 15	Chief Appraiser, Deputy Chief Appraiser, Division Directors & Managers
Annual Report	November 1	Chief Appraiser, Deputy Chief Appraiser
Open Enrollment	November 1	HR
Legislative Tracking & Communications	Year Round	Chief Appraiser
Public Relations and community outreach	Year Round	Communications Officer
Mediations	Year Round	In-house Counsel, Litigation Appraisers
Settlement Conference	Year Round	In-house Counsel, Litigation Appraisers
Lawsuit Preparation	Year Round	In-house Counsel, Litigation Appraisers



Administration & Appeals

			Budget Category
GL Code	Description	GL Total	Total
	Personnel Costs		1,998,272
40101	Salaries	1,933,072	
40107	Overtime	15,000	
40119	Auto Allowance	25,200	
40108	Seasonal & Temporary	25,000	
	Benefit Costs		1,228,797
40111	Retirement (TCDRS)	203,444	
40128	Retirement Contribution (401(a) Plan)	48,952	
40127	Deferred Compensation- 457 (b) matching	54,952	
40112	Health Insurance	703,745	
40129	Retiree Healthcare	115,166	
40113	Dental Insurance	48,514	
40114	Life Insurance	3,949	
40115	Disability Insurance	8,315	
40124	Long Term Care Insurance	5,700	
40110	Medicare	28,392	
40116	Employee Assistance Program	3,240	
40130	Norton Identity Protection	1,075	
40131	MASA Transportation Insurance	3,352	
	Printing & Mailing Services		210,750
40210	Printing	8,150	
40211	Paper	25,000	
40212	Postage & Freight- In house	176,400	
40214	Shipping charges	1,200	
	Operating Supplies		36,500
40220	Operating Supplies	26,500	
40224	Furniture & Equipment- under \$1000	10,000	
	Subscription & Data Purchases		187,310
40231	Books, Publications, Subscriptions & Databases	187,310	
	Training & Education		65,040
40330	Training & Education	65,040	
	Travel Costs		16,950
40320	Travel/Meals/Lodging	16,950	
	Utilities		473,060
40410	Utilities	182,060	
40420	Telephone	175,000	
40430	Wireless Internet	50,000	
40440	Internet	66,000	
	Legal Services		2,007,500
40510	Attorney & Court Costs	1,525,000	
40511	Legal & Attorney- Personnel	7,500	
40514	Expert Witness Costs	325,000	
40513	Arbitration Refunds	150,000	
	Professional Services		2,580,201
40530	Appraisal Services	350,000	
40540	Professional Services	2,148,036	
40520	Accounting & Audit	37,165	
40542	Payroll	45,000	

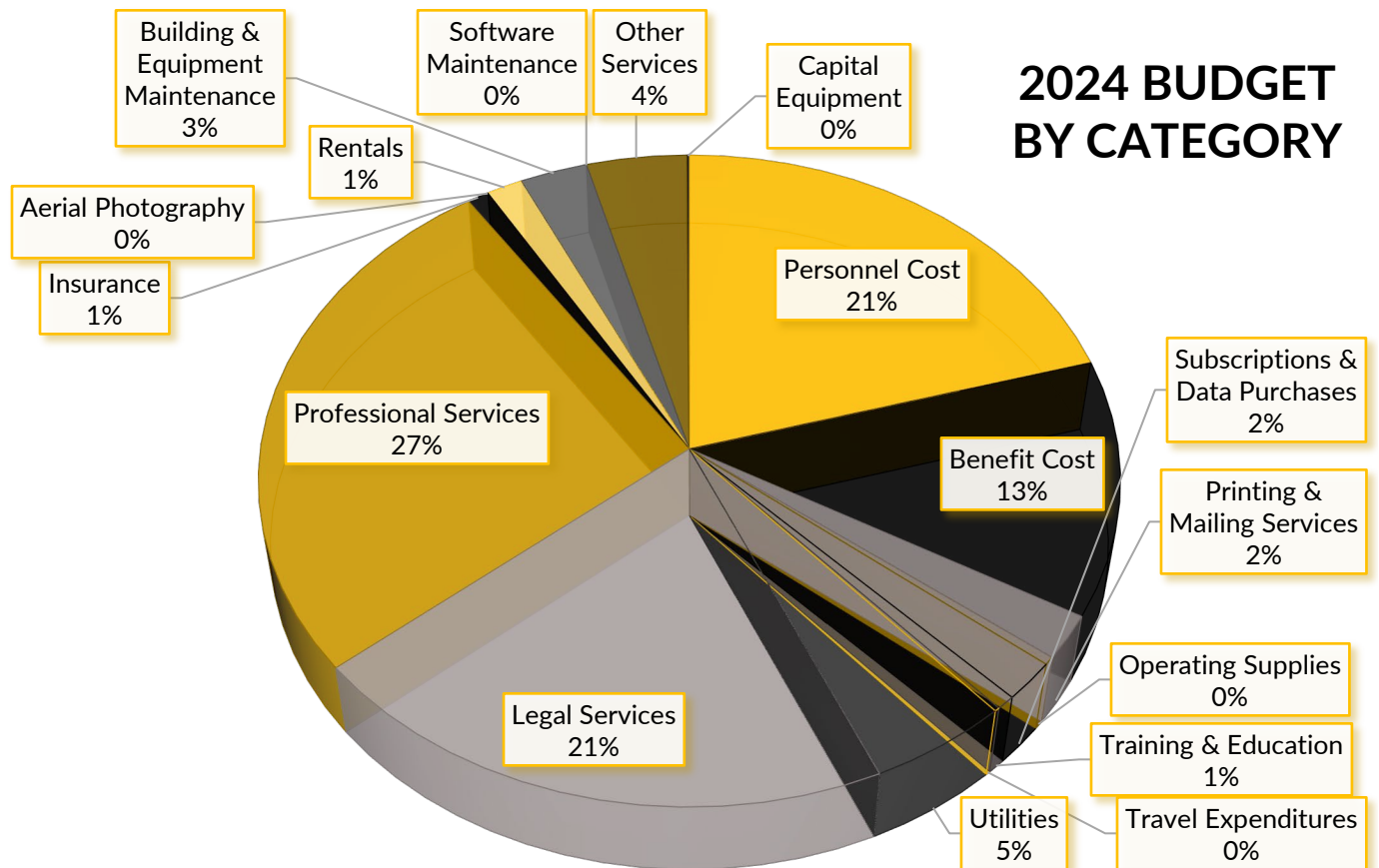


			Budget Category
GL Code	Description	GL Total	Total
	Insurance		86,678
40710	Property Insurance	17,812	
40720	Liability Insurance	26,866	
40118	Unemployment Insurance	10,000	
40117	Workers Compensation	32,000	
	Rentals		145,520
40610	Rental Office Machines	140,520	
40611	Rental Storage Space	5,000	
	Building & Equipment Maintenance		270,599
40630	Building Repair/Maintenance	125,949	
40631	Building Cleaning Service	124,000	
40620	Repair & Maintenance- Equipment	20,650	
	Other Services		401,382
40310	Dues & Memberships	7,082	
40241	Records Management	12,000	
40340	Advertising & Legal Notices	48,200	
40350	Employee Appreciation	40,000	
40351	Board of Directors	30,500	
40730	Security Services	250,000	
40760	Vehicle Fuel	1,800	
40761	Vehicle Maintenance	1,200	
40770	Bank Fees	10,000	
40780	Credit Card Fees	600	
	Capital Equipment		10,000
40910	Capital Expenditures	10,000	
	Total	\$ 9,718,558	\$ 9,718,558

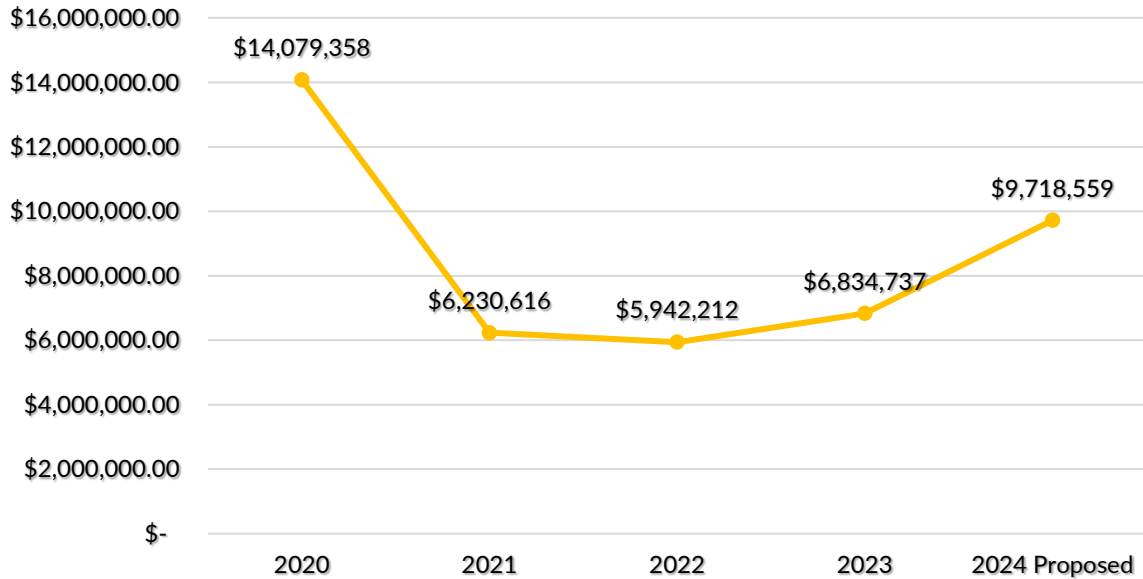


Administration & Appeals

Budget Category	2024 Proposed Budget	2023 Adopted Budget	\$ Change (2024-2023)	% Change (2024-2023)	% of Total Budget
Personnel Cost	1,998,272	1,990,232	8,040	0.40%	20.56%
Benefit Cost	1,228,797	1,019,101	209,696	20.58%	12.64%
Printing & Mailing Services	210,750	209,550	1,200	0.57%	2.17%
Operating Supplies	36,500	36,500	-	0.00%	0.38%
Subscriptions & Data Purchases	187,310	119,740	67,570	56.43%	1.93%
Training & Education	65,040	58,040	7,000	12.06%	0.67%
Travel Expenditures	16,950	16,950	-	0.00%	0.17%
Utilities	473,060	524,997	(51,937)	-9.89%	4.87%
Legal Services	2,007,500	1,680,000	327,500	19.49%	20.66%
Professional Services	2,580,201	347,389	2,232,812	642.74%	26.55%
Insurance	86,678	74,000	12,678	17.13%	0.89%
Aerial Photography	-	-	-	0.00%	0.00%
Rentals	145,520	143,070	2,450	1.71%	1.50%
Building & Equipment Maintenance	270,599	216,618	53,981	24.92%	2.78%
Software Maintenance	-	-	-	0.00%	0.00%
Other Services	401,382	398,550	2,832	0.71%	4.13%
Capital Equipment	10,000	-	10,000	100.00%	0.10%
	\$ 9,718,559	\$ 6,834,737	\$ 2,883,822	42.19%	100%



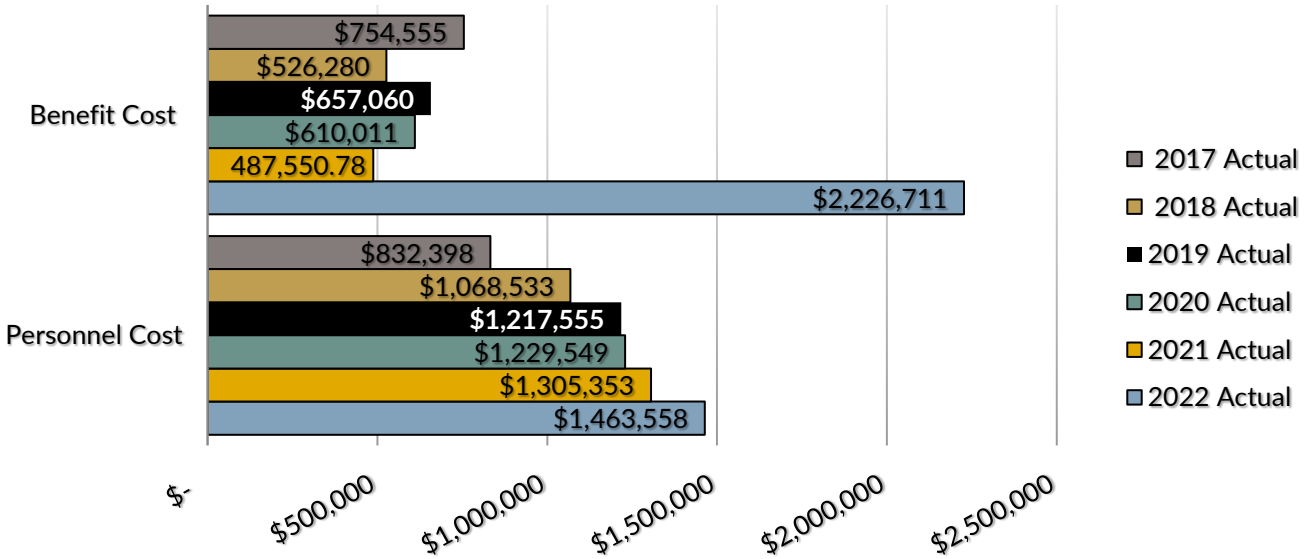
Administration & Appeals Budget



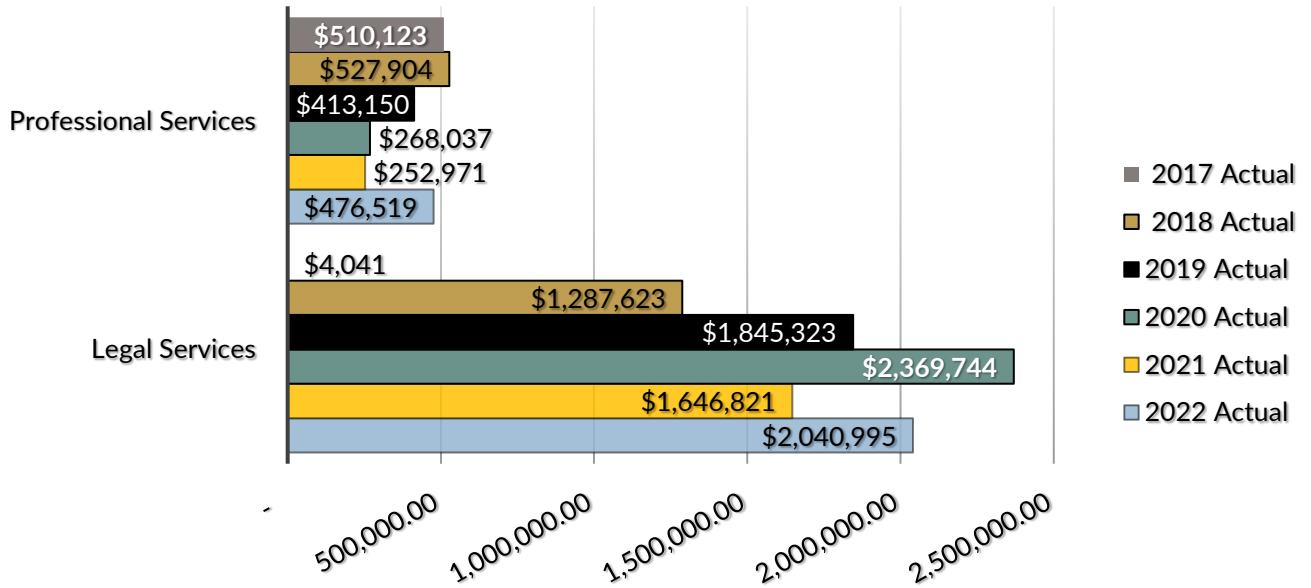
Budget Category	2022 Actual	2021 Actual	2020 Actual	2019 Actual	2018 Actual	2017 Actual
Personnel Cost	\$ 1,463,558	\$ 1,305,353	\$ 1,229,549	\$ 1,217,555	\$ 1,068,533	\$ 832,398
Benefit Cost	2,226,710.96	487,550.78	610,011	657,060	526,280	754,555
Printing & Mailing Services	208,514.62	188,470.36	274,031	428,312	193,619	128,957
Operating Supplies	23,954.71	35,217.89	96,294	63,611	77,798	13,016
Subscriptions & Data Purchases	79,206.59	286,344.85	77,187	67,424	99,635	26,937
Training & Education	20,165.68	18,327.93	19,975	59,375	57,704	100,343
Travel Expenditures	8,798.96	9,396.93	26,052	32,008	51,699	53,302
Utilities	574,205.87	545,350.97	491,260	290,116	188,323	181,557
Legal Services	2,040,994.64	1,646,820.77	2,369,744	1,845,323	1,287,623	4,041
Professional Services	476,519.41	252,970.65	268,037	413,150	527,904	510,123
Insurance	73,029.92	60,584.05	70,093	56,435	62,661	62,570
Aerial Photography	-	-	-	-	-	-
Rentals	123,614.56	127,683.24	136,340	477,840	133,126	55,116
Building & Equipment Maintenance	271,085.50	201,470.12	252,787	221,590	134,819	86,422
Software Maintenance	-	-	-	-	-	-
Other Services	351,323.50	252,773.10	178,287	412,320	245,627	207,279
Capital Equipment	230,921.66	79,483.63	107,509	164,591	157,754	91,652
	\$ 8,172,604	\$ 5,497,798	\$ 6,207,156	\$ 6,406,709	\$ 4,813,106	\$ 3,108,270
\$ Increase (Decrease) from Prior Yr.	2,674,806	(709,358)	(199,552)	1,593,603	1,704,836	(678,480)
% Increase (Decrease) from Prior Yr.	48.65%	-11.43%	-3.11%	33.11%	54.85%	-17.92%



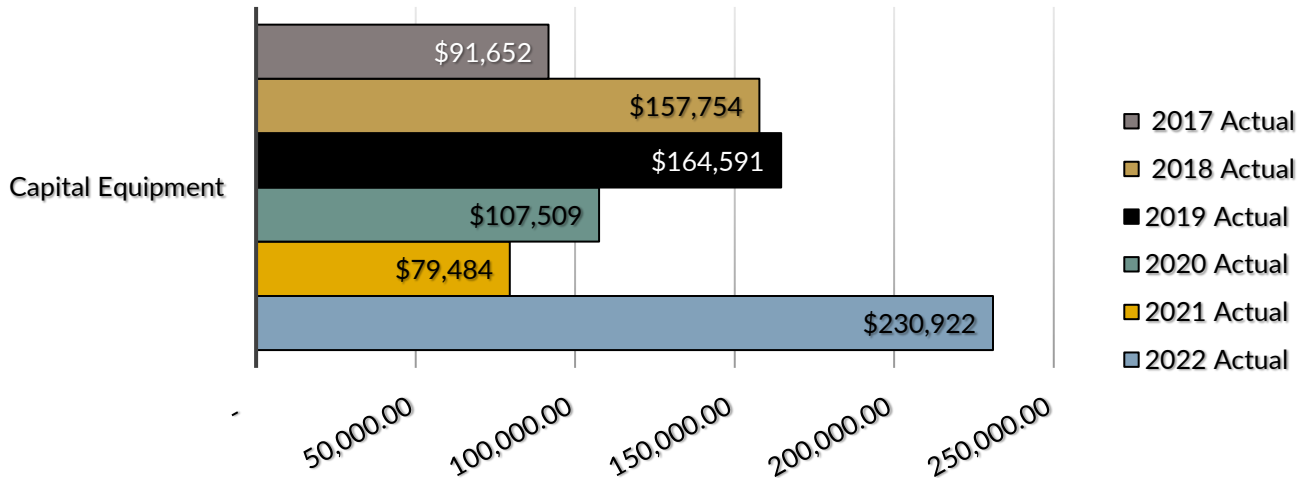
Personnel & Benefits Historical Actuals



Legal & Professional Services Historical Actuals



Capital Equipment Historical Actuals



Personnel Comparison:

Position	2024 Budget	2023 Budget	Net Change
Chief Appraiser	1	1	-
Deputy Chief Appraiser	1	1	-
In-house Counsel	1	1	-
Communications Director	1	1	-
Director of HR & Finance	1	1	-
Litigation Appraiser	2	2	-
Appeals Coordinator	1	1	-
Accounting Manager	1	1	-
Accounting & HR Assistant	1	1	-
Executive Support & Facilities Coord.	1	1	-
Records Coordinator	1	1	-
Admin Application Support	1	1	-
Legal Assistant	3	3	-
Communication Support Specialist	1	0	1
Mail Clerk/Messenger	1	1	-
Maintenance/Janitor	1	1	-
Total Net Change	19	18	1

- (1) 1 Litigation Appraisal position was previously in the Commercial/BPP department budget and was moved to the Admin/Appeals budget in 2023
- (2) Admin application support was previously in the IT department budget and was moved to the Admin/Appeals budget in 2023



Local Government Code 140.0045 Required Public Notice Comparisons:

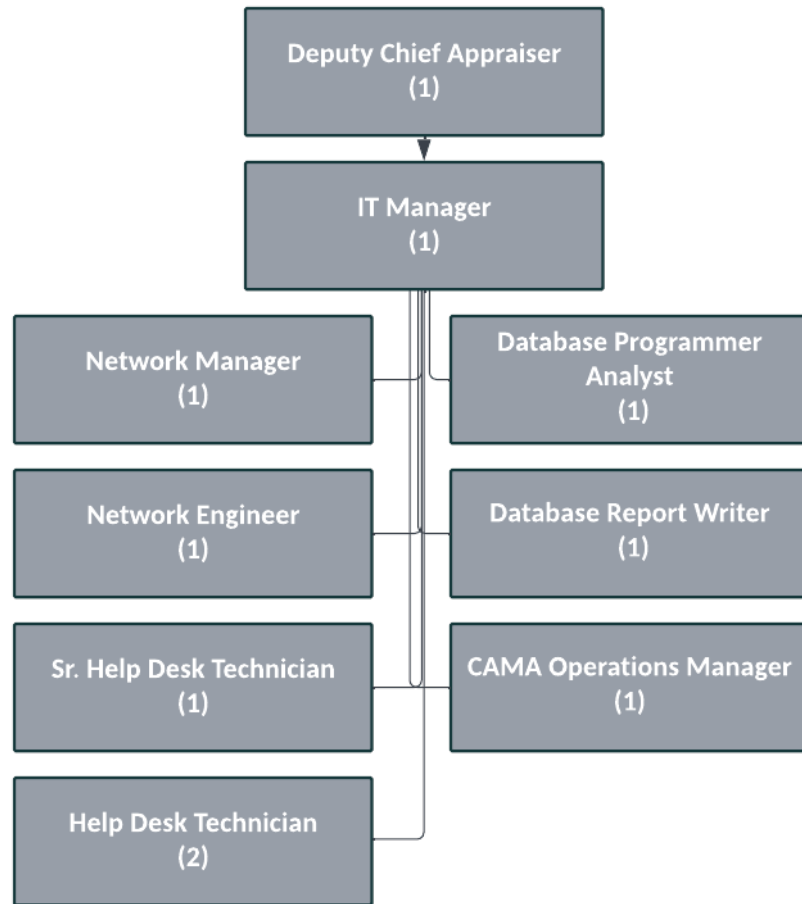
Required Public Notice	2024 Budget	2023 Budget	2022 Actual
Property Tax Benefits	8,000	8,000	7,813
Property Tax Protest & Appeals Procedures	8,000	8,000	8,554
Notice of Public Budget Hearing	3,600	3,600	2,376
<u>Total</u>	<u>\$ 19,600</u>	<u>\$ 19,600</u>	<u>\$ 18,743</u>

Local Government Code 140.0045 Expenditures to Influence the Outcome of Legislation:

	2024 Budget	2023 Budget	2022 Actual
TASB Membership Dues	25,000	500	500
Legislative Consulting Services	60,000	-	60,000
<u>Total</u>	<u>\$ 85,000</u>	<u>\$ 500</u>	<u>\$ 60,500</u>



Information Technology



Employee Position	No. of Positions	Position Grade	Salary Range	Benefit Range	Auto Allowance
IT Manager	1	20	\$ 121,182 - \$ 169,681	\$ 37,249 - \$ 40,833	\$ -
Network Manager	1	19	\$ 109,754 - \$ 153,687	\$ 35,405 - \$ 38,652	\$ -
Database Programmer Analyst	1	12	\$ 79,521 - \$ 111,351	\$ 30,527 - \$ 32,879	\$ -
Database Report Writer	1	12	\$ 79,521 - \$ 111,351	\$ 30,527 - \$ 32,879	\$ -
Network Engineer	1	12	\$ 79,521 - \$ 111,351	\$ 30,527 - \$ 32,879	\$ -
CAMA Operations Manager	1	12	\$ 79,521 - \$ 111,351	\$ 30,527 - \$ 32,879	\$ -
Sr. Help Desk Technician	1	8	\$ 63,391 - \$ 88,766	\$ 27,924 - \$ 29,799	\$ -
Help Desk Technician	2	4	\$ 46,833 - \$ 65,579	\$ 25,252 - \$ 26,637	\$ -



Mission Statement

The mission of the Information Technology department is to provide, develop, and maintain a highly effective, reliable, secure, and innovative technology infrastructure which supports all facets of the district staff, division directors, Board of Directors, taxing jurisdictions of Travis County, and all taxpayers of Travis County in the most cost-effective manner.

Goals & Objectives

The Information Technology department's function is to manage the activities of the information technology environment including the network, security, database, and CAMA software administration. This department is highly technical in all areas for troubleshooting, evaluating, and recommending changes to current and future network requirements to meet the district's needs. The IT department works closely with management and the district's software vendor to help design and implement new software features and programming changes, including changes required by legislative mandate. This department coordinates supplement processing with entities and district staff, works with various departments of the taxing units to electronically exchange information and provide data/information for all taxing units as requested. The IT department also processes record requests requiring computer generated information.

Performance Measures/Indicators:	2022 Actual	2023 Estimated	2024 Projected
Help Desk Ticket Count	4595	3000	3000
Servers Supported	5 VM Hosts, 5 DVI Hosts, 34 VServers	5 VM Hosts 5 VDI Hosts 72 VServers	5 VM Hosts 6 VDI Hosts 65 VServers
System Uptime	96.80%	100%	100%
True Prodigy Tickets Submitted	1220	900	800

Key Tasks & Deadlines

Tasks	Deadline	Key Players
Annual Development Schedule	January 6	IT Manager, Deputy Chief Appraiser
PTAD Sales Submission	January 31	IT Manager, CAMA Operations Manager
Application Mailing	February 1	CAMA Operations Manager
Equipment replacement & upgrades	February 28	IT Manager, Network Manager
Notice of Appraised Value Mailing	March 22	IT Manager, CAMA Operations Manager
Certification Processing	July 19	IT Manager, CAMA Operations Manager
PTAD EARS Submission	September 1	IT Manager, CAMA Operations Manager
Division Priority Planning	September 15	IT Manager, Deputy Chief Appraiser
NCOA/CASS Updates	Quarterly	CAMA Operations Manager
Supplement Processing	Monthly	IT Manager, CAMA Operations Manager



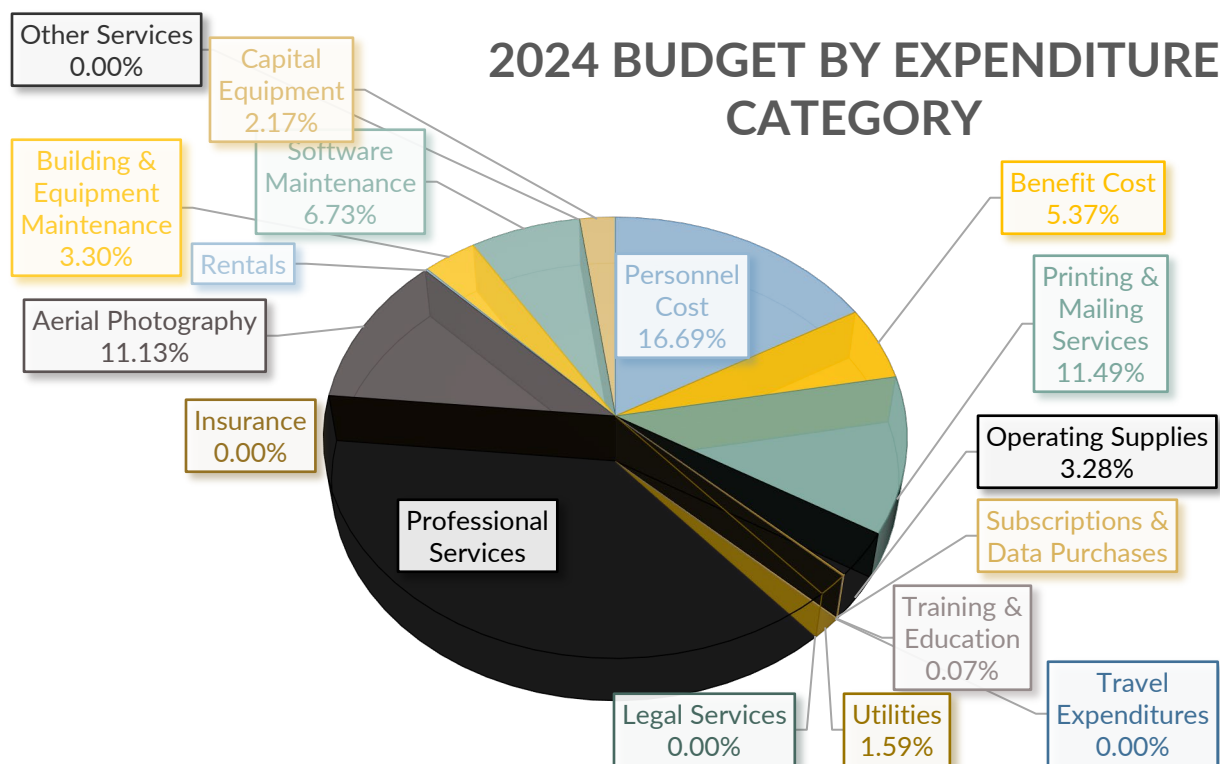
Information Technology

GL Code	Description	GL Total	Budget Category Total
	Personnel Costs		868,590
40101	Salaries	858,590	
40107	Overtime	10,000	
	Benefit Costs		279,717
40111	Retirement (TCDRS)	89,207	
40128	Retirement (401(a) Plan)	21,465	
40127	Deferred Compensation (457(b) Matching Funds)	21,465	
40112	Health Insurance	120,489	
40113	Dental Insurance	4,033	
40114	Life Insurance	1,871	
40115	Disability Insurance	3,939	
40124	Long Term Care Insurance	2,700	
40110	Medicare	12,450	
40130	Norton Identity Protection	509	
40131	MASA Transportation Insurance	1,588	
	Printing & Mailing Services		597,700
40210	Printing	308,700	
40213	Postage & Freight- Special Services	289,000	
	Operating Supplies		170,750
40220	Operating Supplies	23,000	
40222	Operating Supplies- Equipment	119,750	
40223	Operating Supplies- Software	28,000	
	Subscription & Data Purchases		3,100
40231	Books, Publications, Subscriptions & Databases	3,100	
	Training & Education		3,750
40330	Training & Education	3,750	
	Utilities		82,800
40440	Internet	82,800	
	Professional Services		1,975,500
40540	Professional Services	1,975,500	
	Aerial Photography		579,260
40741	Aerial Photography	579,260	
	Rentals		7,800
40611	Rental Storage Space	7,800	
	Building & Equipment Maintenance		171,591
40620	Repair & Maintenance- Equipment	171,591	
	Software Maintenance		350,467
40640	Software Maintenance	350,467	
	Other Services		45
40310	Dues & Memberships	45	
	TDLR Registrations & Renewals		
	Capital Equipment		112,976
40910	Capital Expenditures	112,976	
	Total	\$ 5,204,045	\$ 5,204,045



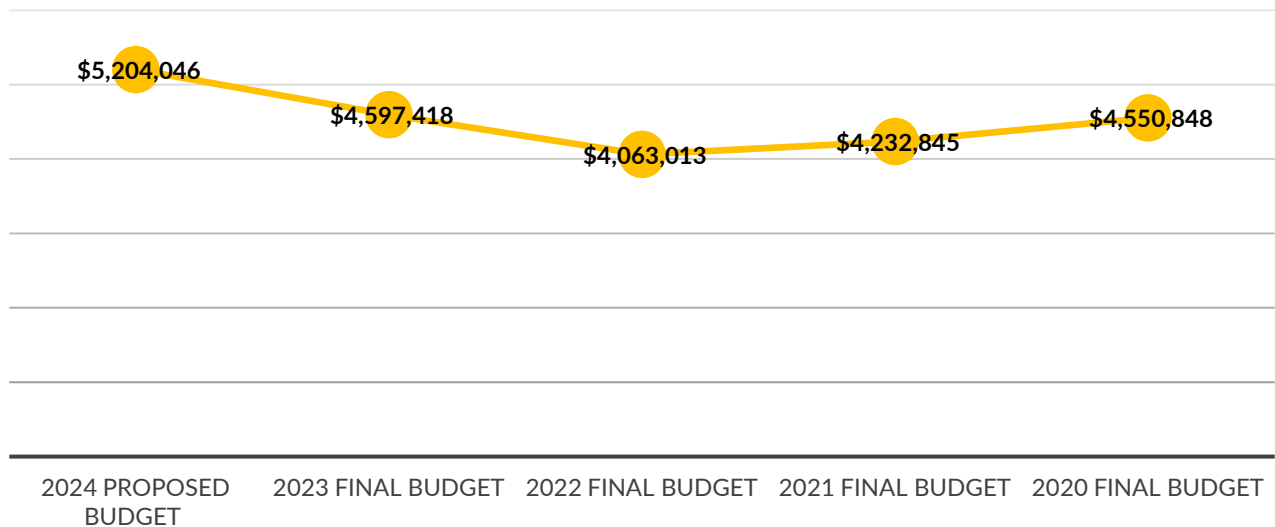
Information Technology

Budget Category	2024 Proposed Budget	2023 Adopted Budget	\$ Change (2023-2024)	% Change (2023-2024)	% of Total Budget
Personnel Cost	868,590	770,470	98,120	12.74%	16.69%
Benefit Cost	279,717	233,406	46,311	19.84%	5.37%
Printing & Mailing Services	597,700	453,519	144,181	31.79%	11.49%
Operating Supplies	170,750	141,000	29,750	21.10%	3.28%
Subscriptions & Data Purchases	3,100	3,100	-	0.00%	0.06%
Training & Education	3,750	3,750	-	0.00%	0.07%
Travel Expenditures	-	-	-	0.00%	0.00%
Utilities	82,800	82,800	-	0.00%	1.59%
Legal Services	-	-	-	0.00%	0.00%
Professional Services	1,975,500	1,302,500	673,000	51.67%	37.96%
Insurance	-	-	-	0.00%	0.00%
Aerial Photography	579,260	802,297	-	0.00%	11.13%
Rentals	7,800	7,800	-	0.00%	0.15%
Building & Equipment Maintenance	171,591	160,700	10,891	6.78%	3.30%
Software Maintenance	350,467	462,100	(111,633)	-24.16%	6.73%
Other Services	45	45	-	0.00%	0.00%
Capital Equipment	112,976	173,931	(60,955)	-35.05%	2.17%
	\$ 5,204,046	\$ 4,597,418	\$ 829,665	18.05%	100%



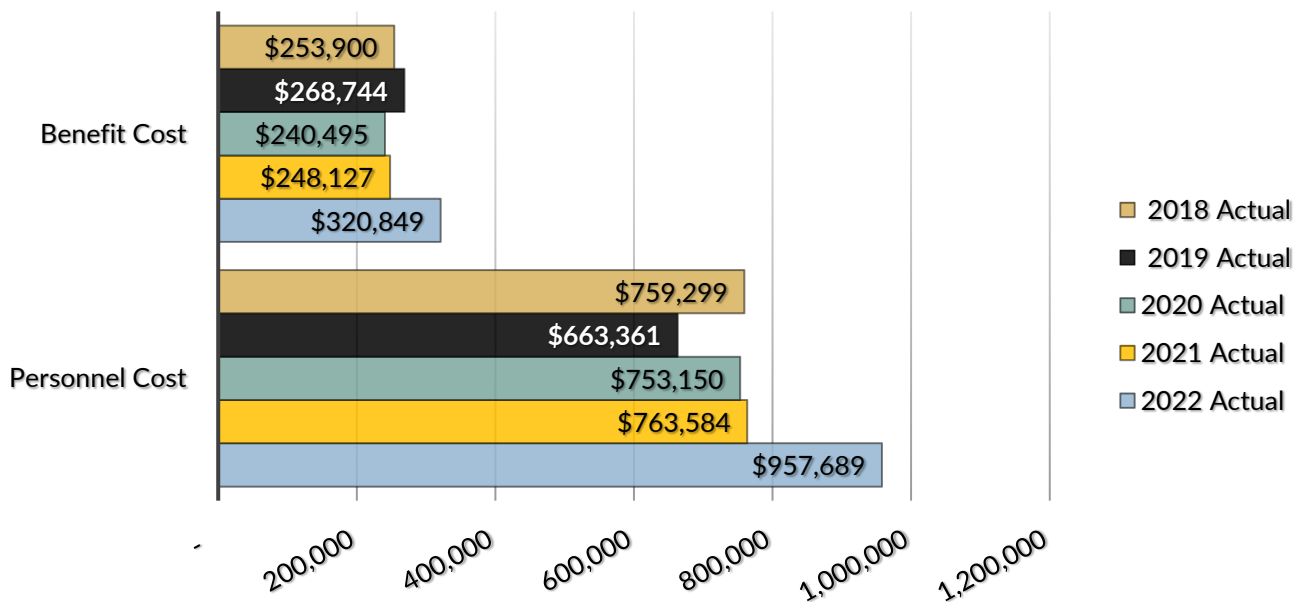
Budget Category	2024 Proposed Budget	2023 Final Budget	2022 Final Budget	2021 Final Budget	2020 Final Budget
Personnel Cost	868,590	770,470	946,616	748,321	737,477
Benefit Cost	279,717	233,406	363,099	313,350	240,550
Printing & Mailing Services	597,700	453,519	435,200	429,750	307,254
Operating Supplies	170,750	141,000	109,785	192,800	313,149
Subscriptions & Data Purchases	3,100	3,100	3,100	3,240	1,040
Training & Education	3,750	3,750	5,500	5,500	5,500
Travel Expenditures	-	-	-	-	-
Utilities	82,800	82,800	80,750	82,579	89,475
Legal Services	-	-	-	-	-
Professional Services	1,975,500	1,302,500	999,371	1,060,516	1,064,071
Insurance	-	-	-	-	-
Aerial Photography	579,260	802,297	442,297	442,297	524,594
Rentals	7,800	7,800	7,800	11,000	7,800
Building & Equipment Maintenance	171,591	160,700	144,500	106,535	108,101
Software Maintenance	350,467	462,100	515,735	600,347	584,438
Other Services	45	45	90	90	90
Capital Equipment	112,976	173,931	9,170	236,520	567,309
	\$ 5,204,046	\$ 4,597,418	\$ 4,063,013	\$ 4,232,845	\$ 4,550,848
\$ Increases from Previous Year	606,628	534,405	(169,832)	(318,003)	672,122
% Increase from Previous Year	13.19%	13.15%	-4.01%	-6.99%	17.33%

IT Budget History

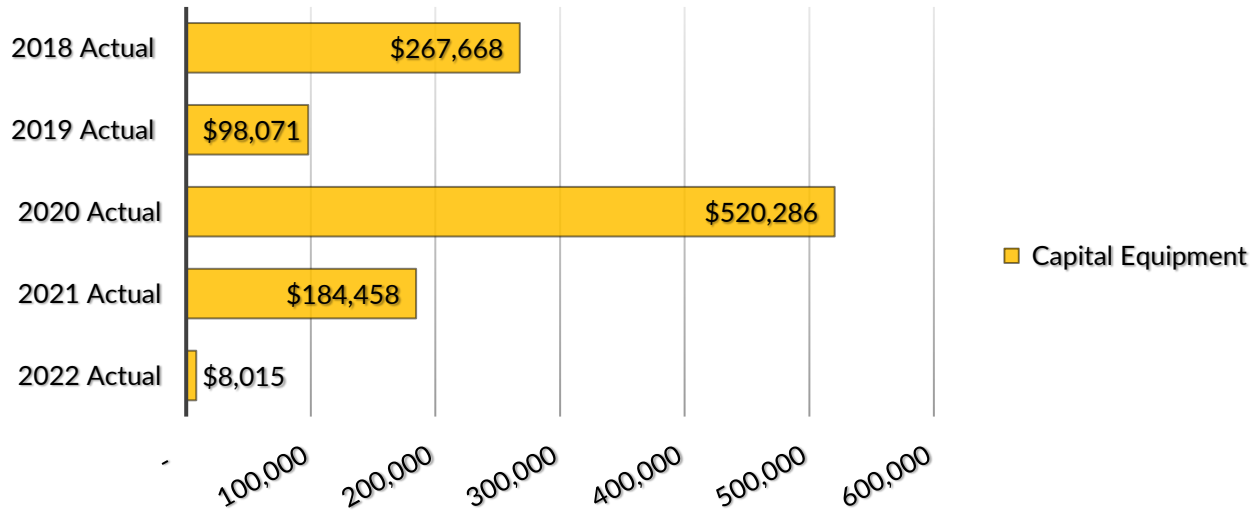


Budget Category	2022 Actual	2021 Actual	2020 Actual	2019 Actual	2018 Actual
Personnel Cost	957,689	763,584	753,150	663,361	759,299
Benefit Cost	320,849	248,127	240,495	268,744	253,900
Printing & Mailing Services	468,461	430,803	333,350	241,910	279,344
Operating Supplies	171,105	109,734	311,425	201,476	106,650
Subscriptions & Data Purchases	6,080	3,288	1,725	1,762	829
Training & Education	1,050	2,219	4,097	6,337	4,208
Travel Expenditures	1,566	-	-	-	-
Utilities	50,114	80,961	84,450	64,774	35,593
Legal Services	-	-	-	-	-
Professional Services	1,806,340	783,591	1,063,605	415,020	329,950
Insurance	-	-	-	-	-
Aerial Photography	531,018	442,297	527,960	442,297	546,609
Rentals	7,550	7,626	7,706	9,866	10,856
Building & Equipment Maintenance	85,198	96,286	107,614	140,568	99,341
Software Maintenance	582,739	587,718	596,998	511,294	551,025
Other Services	420	45	45	45	45
Capital Equipment	8,015	184,458	520,286	98,071	267,668
	<u>4,998,194</u>	<u>3,740,736</u>	<u>\$ 4,552,906</u>	<u>\$ 3,065,523</u>	<u>\$ 3,245,318</u>
\$ Increase (Decrease) from Prior Yr.	1,257,458	(812,170)	1,487,383	(179,795)	47,708
% Increase (Decrease) from Prior Yr.	33.62%	-17.84%	48.52%	-5.54%	1.49%

Personnel & Benefits Historical Actuals



Capital Equipment Historical Actuals

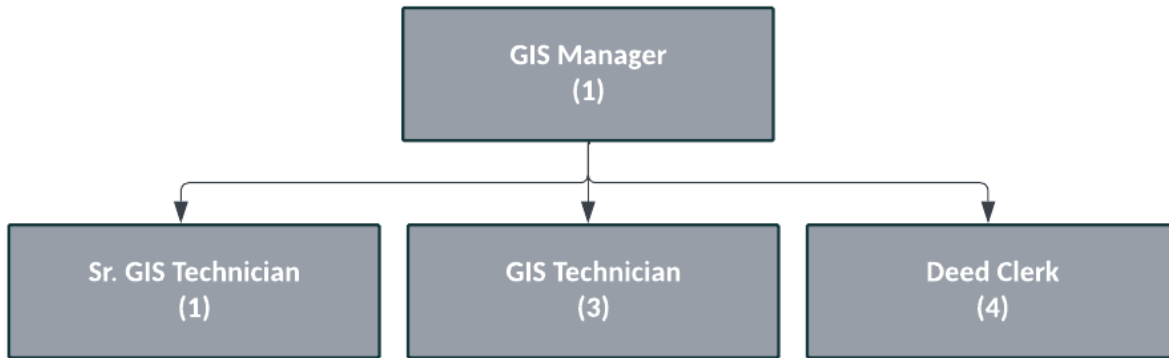


Personnel Comparison:

Position	2024 Budget	2023 Budget	Net Change
Information Technology Manager	1	1	-
Network Manager	1	1	-
Database Programmer	1	1	-
Database Report Writer	1	1	-
Network Engineer	1	1	-
CAMA Operations Manager	1	1	-
Sr. Help Desk Technician	1	0	1
Help Desk Technician	2	2	-
Total Net Change	9	8	1



Geographic Information Systems (GIS)



Employee Position	No. of Positions	Position Grade	Salary Range		Benefit Range		Auto Allowance
GIS Manager	1	15	\$ 86,629	- \$ 121,317	\$ 31,674	- \$ 34,238	\$ -
Sr. GIS Technician	1	6	\$ 56,328	- \$ 78,868	\$ 26,784	- \$ 28,450	\$ -
GIS Technician	3	4	\$ 46,833	- \$ 65,579	\$ 25,252	- \$ 26,637	\$ -
Deed Clerk	4	2	\$ 37,835	- \$ 53,003	\$ 23,800	- \$ 24,923	\$ -



Mission Statement

The mission of the Geographic Information Systems (GIS) department, which includes the mapping staff and the data entry staff, is to create new real property accounts and maintain ownership, mailing address and taxing entities on the existing property accounts in an efficient and effective manner.

Goals & Objectives

The GIS department function is to setup new real estate accounts as recorded on subdivision plats, condominium declarations and deed records recorded at the Travis County clerk's office. It is also the responsibility of the GIS department to maintain current ownership and mailing addresses on these properties. Ownership records are recorded and received from the Travis County Clerk and District Clerk offices. Mailing address changes are received from the property owners and the United States Postal Service. It is also the GIS department's responsibility to maintain current taxing entity records. The annexation and de-annexation information is received from the various taxing entities.

Performance Measures/Indicators:	2022 Actual	2023 Estimated	2024 Projected
Deed Changes Processed	42,737	44,020	45,341
Splits Processed	588	548	564
Merge Requests Processed	139	200	200
New Subdivisions Processed	302	349	350
Number of New Subdivision Lots	6,874	6,162	5,450
New Condominiums Processed	393	364	382
Number of New Condo Units	2,768	2,277	1,600

Key Tasks & Deadlines

Tasks	Deadline	Key Players
Subdivisions Plats	March 31	GIS Technicians
Condominiums Declarations	March 31	GIS Technicians
Annexations, De-annexations	March 31	GIS Technicians
Splits/Merges	March 31	GIS Technicians, Deed Clerks
Entity Records	July 10	GIS Technicians
Division Priority Planning	September 15	GIS Manager, Deputy Chief Appraiser
Deed Processing	Year Round	Deed Clerks
Future Year Layer	Year Round	GIS Technicians, Deed Clerks
Addressing	Year Round	Deed Clerks
Pace Program	Year Round	Deed Clerks
Prorating	Year Round	GIS Technicians, Deed Clerks



Geographic Information Systems (GIS)

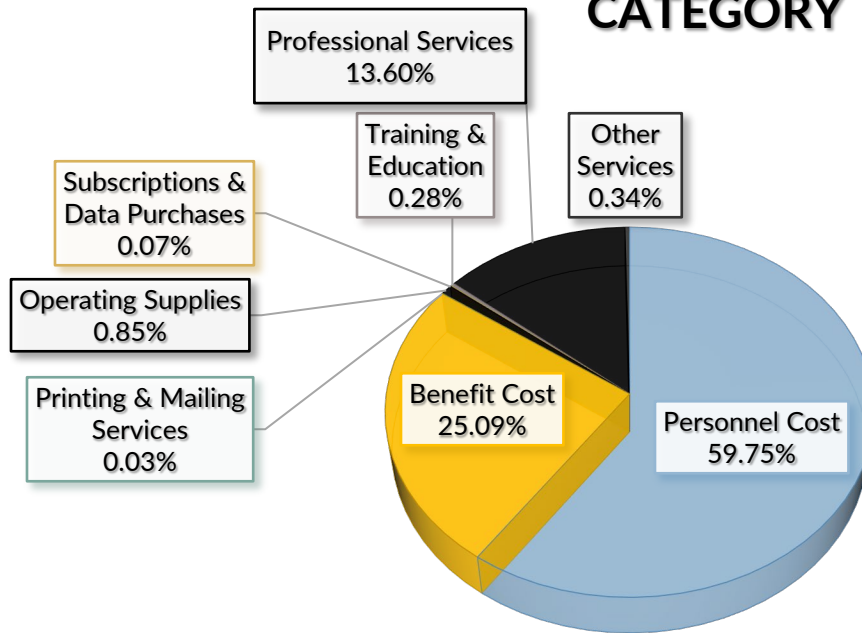
GL Code	Description	GL Total	Budget Category Total
	Personnel Costs		527,285
40101	Salaries	512,285	
40107	Overtime	15,000	
40119	Auto Allowance	-	
40108	Seasonal & Temporary	-	
	Benefit Costs		221,398
40111	Retirement (TCDRS)	53,226	
40128	Retirement (401(a) Plan)	12,807	
40127	Deferred Compensation (457(b) match)	12,807	
40112	Health Insurance	120,489	
40113	Dental Insurance	4,033	
40114	Life Insurance	1,871	
40115	Disability Insurance	3,939	
40124	Long Term Care Insurance	2,700	
40110	Medicare	7,428	
40116	Employee Assistance Program	-	
40130	Norton Identity Protection	509	
40131	MASA Transportation Insurance	1,588	
	Printing & Mailing Services		250
40210	Printing	250	
	Operating Supplies		7,500
40220	Operating Supplies	7,500	
	Subscription & Data Purchases		600
40231	Books, Publications, Subscriptions & Databases	600	
	Training & Education		2,500
40330	Training & Education	2,500	
	Professional Services		120,000
40530	Appraisal Services	-	
40540	Professional Services	120,000	
	Other Services		3,000
40750	Deed Copies	3,000	
	Total	\$ 882,532	\$ 882,532



Geographic Information Systems

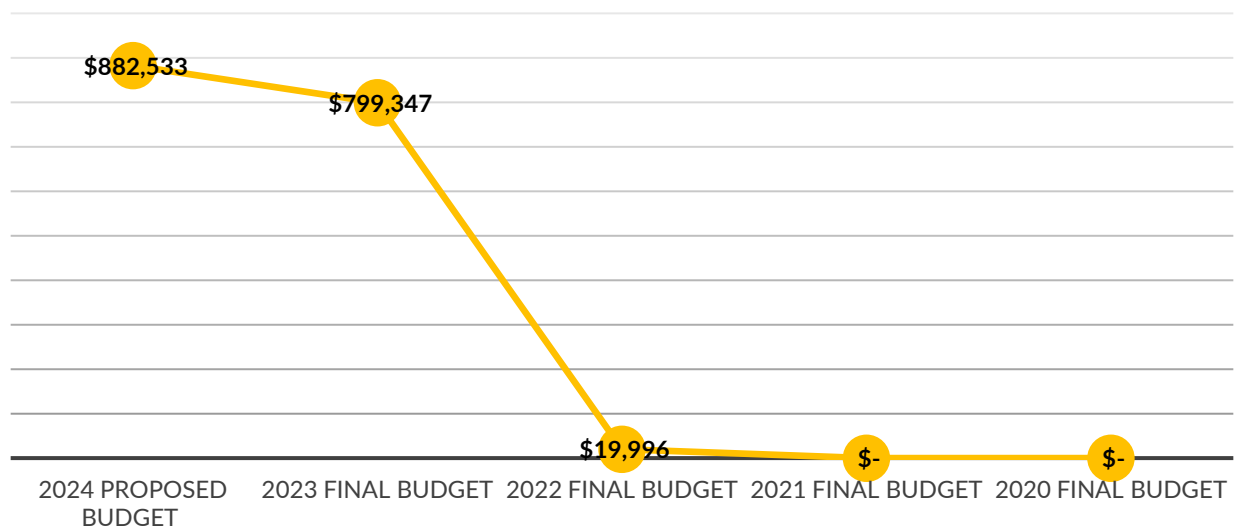
Budget Category	2024 Proposed Budget	2023 Adopted Budget	\$ Change (2024-2023)	% Change (2024-2023)	% of Total Budget
Personnel Cost	527,245	509,721	17,524	3.44%	62.60%
Benefit Cost	221,392	198,976	22,416	11.27%	26.28%
Printing & Mailing Services	250	250	-	0.00%	0.03%
Operating Supplies	7,500	7,500	-	0.00%	0.89%
Subscriptions & Data Purchases	600	600	-	0.00%	0.07%
Training & Education	2,500	2,500	-	0.00%	0.30%
Travel Expenditures	-	-	-	0.00%	0.00%
Utilities	-	-	-	0.00%	0.00%
Legal Services	-	-	-	0.00%	0.00%
Professional Services	79,800	79,800	-	0.00%	9.47%
Insurance	-	-	-	0.00%	0.00%
Aerial Photography	-	-	-	0.00%	0.00%
Rentals	-	-	-	0.00%	0.00%
Building & Equipment Maintenance	-	-	-	0.00%	0.00%
Software Maintenance	-	-	-	0.00%	0.00%
Other Services	3,000	-	3,000	0.00%	0.36%
Capital Equipment	-	-	-	0.00%	0.00%
	\$ 842,287	\$ 799,347	\$ 42,940	0.00%	100%

2024 BUDGET BY EXPENDITURE CATEGORY



Budget Category	2024 Proposed Budget	2023 Final Budget	2022 Final Budget	2021 Final Budget	2020 Final Budget
Personnel Cost	527,285	509,721	17,459	-	-
Benefit Cost	221,398	198,976	2,536	-	-
Printing & Mailing Services	250	250	-	-	-
Operating Supplies	7,500	7,500	-	-	-
Subscriptions & Data Purchases	600	600	-	-	-
Training & Education	2,500	2,500	-	-	-
Travel Expenditures	-	-	-	-	-
Utilities	-	-	-	-	-
Legal Services	-	-	-	-	-
Professional Services	120,000	79,800	-	-	-
Insurance	-	-	-	-	-
Aerial Photography	-	-	-	-	-
Rentals	-	-	-	-	-
Building & Equipment Maintenance	-	-	-	-	-
Software Maintenance	-	-	-	-	-
Other Services	3,000	-	-	-	-
Capital Equipment	-	-	-	-	-
	\$ 882,533	\$ 799,347	\$ 19,996	\$ -	\$ -
\$ Increases from Previous Year	83,186	-	-	-	-
% Increase from Previous Year	100.00%	0.00%	0.00%	0.00%	0.00%

GIS Budget History

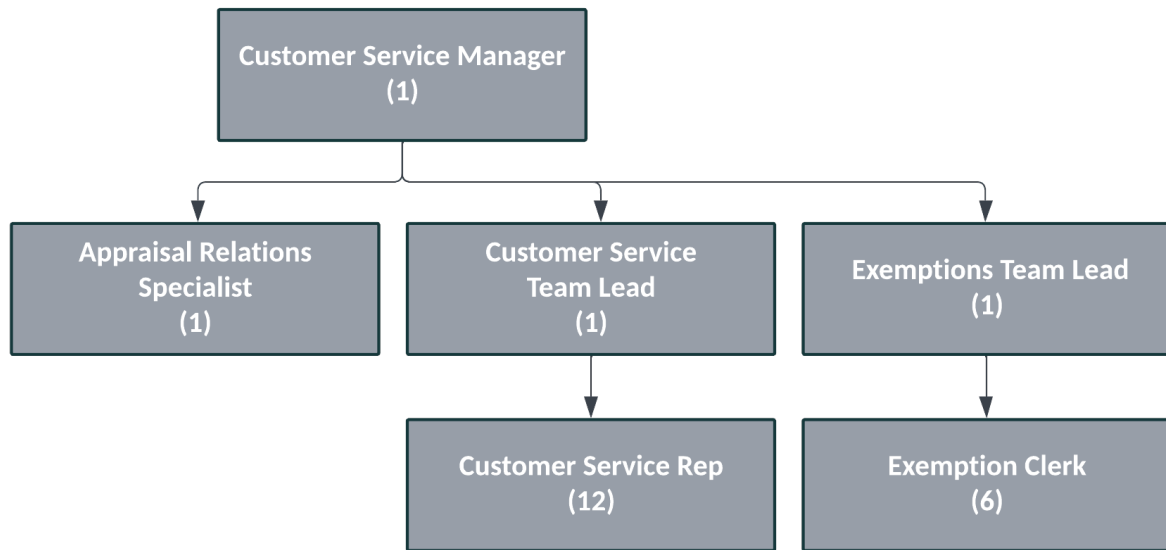


Personnel Comparison:

Position	2024 Budget	2023 Budget	Net Change
GIS Manager	1	1	-
Sr. GIS Technician	1	1	-
Gis Technician	3	3	-
Deed Clerk	4	4	-
<u>Total Net Change</u>	<u>9</u>	<u>9</u>	<u>=</u>



Customer Service



	No. of Positions	Position Grade	Salary Range	Benefit Range	Auto Allowance
Customer Service Manager	1	15	\$ 86,629 - \$ 121,317	\$ 31,674 - \$ 34,238	\$ -
Exemptions Team Lead	1	9	\$ 67,801 - \$ 94,930	\$ 28,635 - \$ 30,640	\$ -
Customer Service Team Lead	1	9	\$ 67,801 - \$ 94,930	\$ 28,635 - \$ 30,640	\$ -
Appraisal Relations Specialist	1	5	\$ 49,817 - \$ 69,757	\$ 25,733 - \$ 27,208	\$ 8,400
Exemptions Clerks	6	3	\$ 45,440 - \$ 63,629	\$ 25,029 - \$ 26,371	\$ -
Customer Service Representative	3	3	\$ 45,440 - \$ 63,629	\$ 25,029 - \$ 26,371	\$ -
Customer Service Representative	9	2	\$ 37,835 - \$ 53,003	\$ 23,800 - \$ 24,922	\$ -



Mission Statement

The mission of the Customer Service department is to provide assistance to the public in a professional and courteous manner in addition to ensuring that exemptions are fairly and consistently granted.

Goals & Objectives

The Customer Service department is responsible for representing the district in frequent contact with the public. This department assists property owners, property tax professionals, attorneys, and the general public with any request. The customer service department administers homestead, disable veteran and over-65 exemptions, and is responsible for ensuring that exemptions are fairly and consistently granted per the Texas Property Tax Code.

Performance Measures/Indicators:		2022 Actual	2023 Estimated	2024 Projected
Calls	Answered	N/A	74,470	130,000
	Abandoned	N/A	42,240	40,000
	Abandoned %	N/A	57%	30%
	Total	N/A	116,710	170,000
Exemption Applications Processed		42151	35000	33950
Emails Answered		55642	30400	38000
In-Person Transactions		8242	10000	10000
In-Person Wait Time		6.85 minutes	6.27 minutes	6 minutes

Key Tasks & Deadlines

Tasks	Deadline	Key Players
Division Priority Planning	September 15	Customer Service Manager, Deputy Chief Appraiser
Mailing Address Corrections	Year Round	Customer Service Representatives
Customer Contact (phone calls, walk-ins)	Year Round	Customer Service Representatives
Homestead Reset	January 31	Exemptions Clerks
Homestead Processing	February - April	Exemptions Clerks
Exemption Application Processing	February - April	Exemptions Clerks
Exemption Audits	All year long	Exemptions Clerks



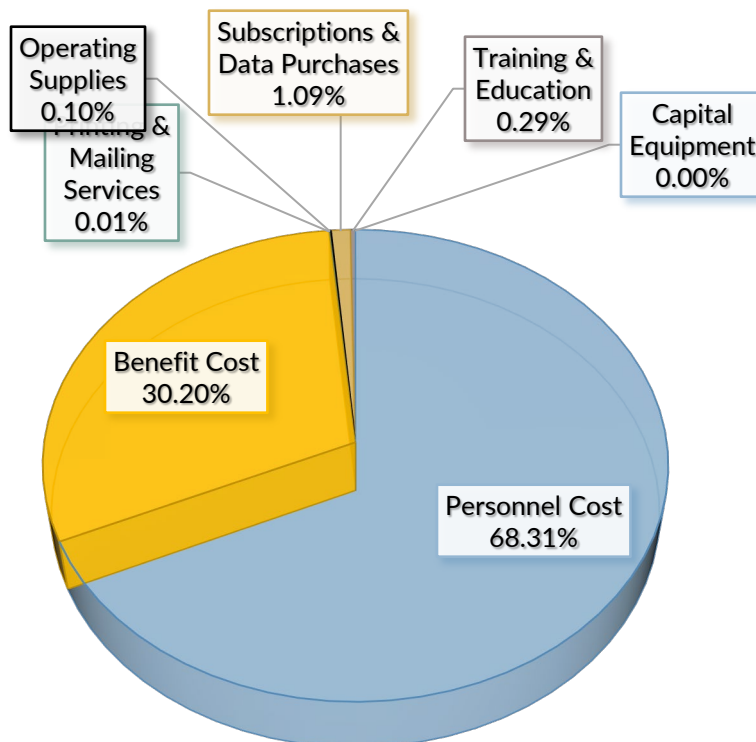
Customer Service

			Budget Category
GL Code	Description	GL Total	Total
	Personnel Costs		1,190,360
40101	Salaries	1,038,293	
40107	Overtime	18,667	
40119	Auto Allowance	8,400	
40108	Seasonal & Temporary	125,000	
	Benefit Costs		526,213
40111	Retirement (TCDRS)	120,866	
40128	Retirement (401(a) Plan)	29,082	
40127	Deferred Compensation (457(b) match)	29,082	
40112	Health Insurance	294,529	
40113	Dental Insurance	9,859	
40114	Life Insurance	4,572	
40115	Disability Insurance	9,628	
40124	Long Term Care Insurance	6,600	
40110	Medicare	16,868	
40116	Employee Assistance Program	-	
40130	Norton Identity Protection	1,245	
40131	MASA Transportation Insurance	3,881	
	Printing & Mailing Services		200
40210	Printing	200	
	Operating Supplies		1,800
40220	Operating Supplies	1,800	
	Subscription & Data Purchases		19,000
40231	Books, Publications, Subscriptions & Databases	19,000	
	Training & Education		5,000
40330	Training & Education	5,000	
	Professional Services		369,785
40540	Professional Services	369,785	
	Building & Equipment Maintenance	-	2,100
40620	Repair & Maintenance- Equipment	2,100	
	Other Services		1,135
40310	Dues & Memberships	1,135	
Total		\$ 2,115,592	\$ 2,115,592



Customer Service

Budget Category	2024 Proposed Budget	2023 Adopted Budget	\$ Change (2024-2023)	% Change (2024-2023)	% of Total Budget
Personnel Cost	1,190,360	805,579	384,781	47.76%	56.27%
Benefit Cost	526,213	323,516	202,697	62.65%	24.87%
Printing & Mailing Services	200	100	100	100.00%	0.01%
Operating Supplies	1,800	500	1,300	260.00%	0.09%
Subscriptions & Data Purchases	19,000	16,970	2,030	11.96%	0.90%
Training & Education	5,000	500	4,500	900.00%	0.24%
Travel Expenditures	-	-	-	0.00%	0.00%
Utilities	-	-	-	0.00%	0.00%
Legal Services	-	-	-	0.00%	0.00%
Professional Services	369,785	25,000	344,785	100.00%	17.48%
Insurance	-	-	-	0.00%	0.00%
Aerial Photography	-	-	-	0.00%	0.00%
Rentals	-	-	-	0.00%	0.00%
Building & Equipment Maintenance	2,100	2,100	-	0.00%	0.10%
Software Maintenance	-	-	-	0.00%	0.00%
Other Services	1,135	4,090	(2,955)	-72.25%	0.05%
Capital Equipment	-	-	-	0.00%	0.00%
Total	\$ 2,115,593	\$ 1,178,355	\$ 937,238	79.54%	100%

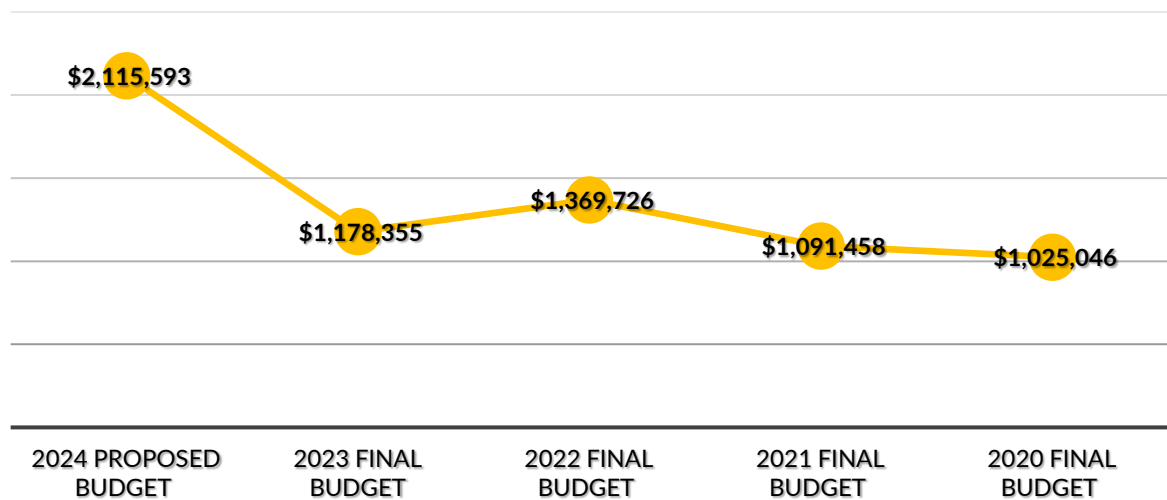


2024 BUDGET BY CATEGORY



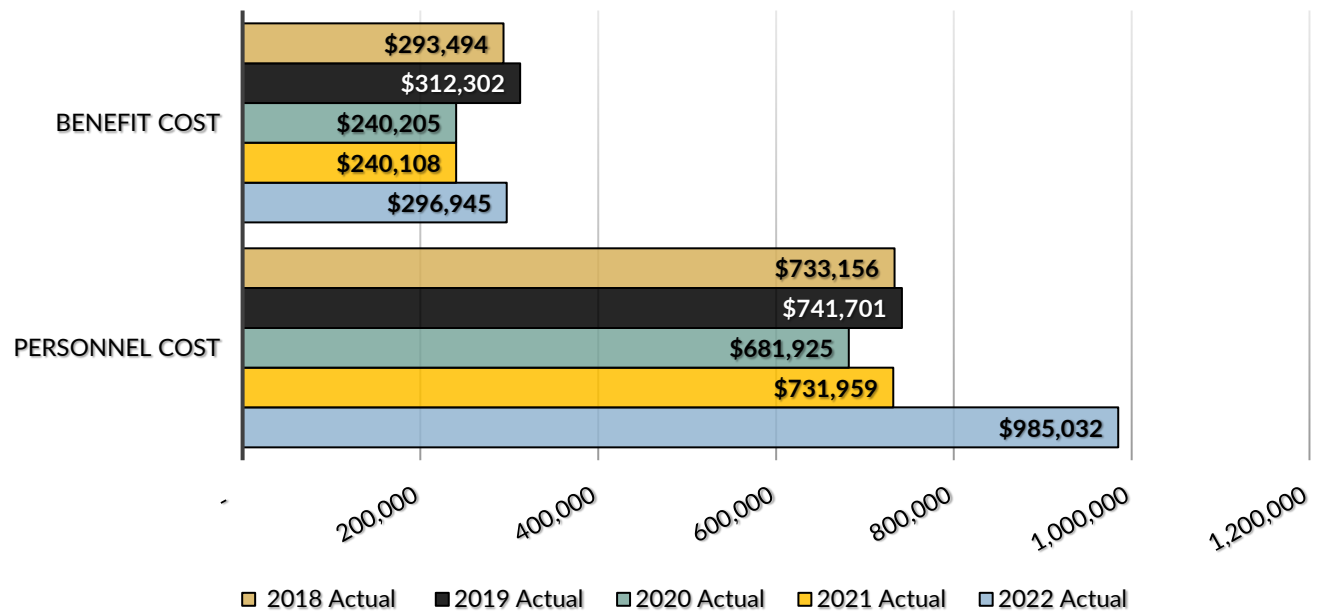
Budget Category	2024 Proposed Budget	2023 Final Budget	2022 Final Budget	2021 Final Budget	2020 Final Budget
Personnel Cost	1,101,286	805,579	901,905	748,161	662,701
Benefit Cost	496,198	323,516	443,561	281,928	239,847
Printing & Mailing Services	200	100	100	225	225
Operating Supplies	1,800	500	500	2,000	3,500
Subscriptions & Data Purchases	19,000	16,970	16,970	15,940	14,633
Training & Education	5,000	500	500	1,550	500
Travel Expenditures	-	-	-	-	-
Utilities	-	-	-	-	-
Legal Services	-	-	-	-	-
Professional Services	369,785	25,000	-	37,000	98,350
Insurance	-	-	-	-	-
Aerial Photography	-	-	-	-	-
Rentals	-	-	-	-	-
Building & Equipment Maintenance	2,100	2,100	2,100	1,800	1,834
Software Maintenance	-	-	-	-	-
Other Services	1,135	4,090	4,090	2,855	3,455
Capital Equipment	-	-	-	-	-
	\$ 1,996,504	\$ 1,178,355	\$ 1,369,726	\$ 1,091,458	\$ 1,025,046
\$ Increases from Previous Year	818,149	(191,371)	278,268	66,412	(216,828)
% Increase from Previous Year	69.43%	-13.97%	25.50%	6.48%	-17.46%

Customer Service Budget History



Budget Category	2022 Actual	2021 Actual	2020 Actual	2019 Actual	2018 Actual
Personnel Cost	985,032	731,959	681,925	741,701	733,156
Benefit Cost	296,945	240,108	240,205	312,302	293,494
Printing & Mailing Services	181	92	98	88	217
Operating Supplies	1,741	453	143	2,150	1,836
Subscriptions & Data Purchases	13,172	17,050	15,967	15,083	15,286
Training & Education	4,252	1,550	394	1,225	475
Travel Expenditures	-	-	-	-	-
Utilities	-	-	-	-	-
Legal Services	-	-	-	-	-
Professional Services	139,550	27,917	98,350	10,425	157,500
Insurance	-	-	-	-	-
Aerial Photography	-	-	-	-	-
Rentals	-	-	-	-	-
Building & Equipment Maintenance	-	652	1,565	2,065	1,573
Software Maintenance	-	-	-	-	-
Other Services	2,613	2,513	3,136	3,573	2,645
Capital Equipment	-	-	-	-	-
	<u>\$ 1,443,484</u>	<u>\$ 1,022,294</u>	<u>\$ 1,041,783</u>	<u>\$ 1,088,613</u>	<u>\$ 1,206,182</u>
\$ Increase (Decrease) from Prior Yr.	421,190	(19,489)	(46,830)	(117,569)	104,913
% Increase (Decrease) from Prior Yr.	41.20%	-1.87%	-4.30%	-9.75%	9.53%

Personnel & Benefits Historical Actuals



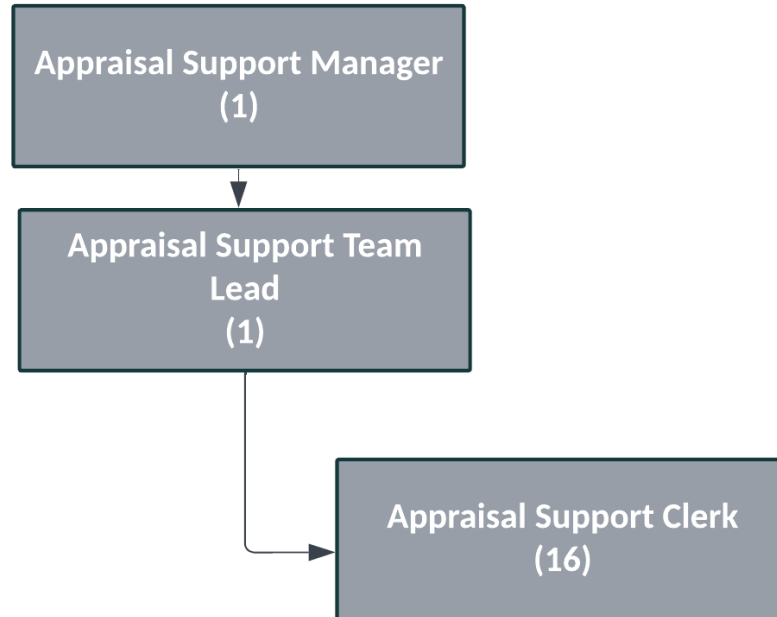
Personnel Comparison:

Position	2024 Budget	2023 Budget	Net Change
Customer Service Manager	1	1	-
Exemptions Team Lead	1	0	1
Customer Service Team Lead	1	1	-
Appraisal Relations Specialist	1	1	-
Exemptions Clerks ⁽¹⁾	6	0	6
Customer Service Representative	12	12	-
<u>Total Net Change</u>	<u>22</u>	<u>15</u>	<u>7</u>

Exemptions processing moved to the Customer Service department in 2023.



Appraisal Support



Employee Position	No. of Positions	Position Grade	Salary Range	Benefit Range	Auto Allowance
Appraisal Support Manager	1	15	\$ 86,629 - \$ 121,317	\$ 31,674 - \$ 34,238	\$ -
Appraisal Support Team Lead	1	9	\$ 67,801 - \$ 94,930	\$ 28,635 - \$ 30,640	\$ -
Appraisal Support Clerk	6	3	\$ 45,440 - \$ 63,629	\$ 25,027 - \$ 26,372	\$ -
Appraisal Support Clerk	10	2	\$ 37,835 - \$ 53,003	\$ 23,800 - \$ 24,923	\$ -



Mission Statement

The Appraisal Support Division endeavors to ensure data gathered supporting appraised values are entered accurately into district records and facilitate communication with customers during the protest season.

Goals & Objectives

The Appraisal Support Division is responsible for entering data accurately, ensuring protests are entered timely, and verifying all required forms are executed appropriately, scheduling protest hearings and ensuring that customers receive prompt attention and accurate information.

Performance Measures/Indicators:	2022 Actual	2023 Estimated	2024 Projected
Appointment of Agent	67,000	71,700	77,000
Renditions	22,200	17,700	15,000
Mail-in Protests	21,300	10,000	7,000
Builder Plans Processed	2,300	3,500	5,000
Solar Exemptions	1,738	3,200	5,000
Special Inventory Tax Statements	6,000	7,200	8,000
Permits	3,300	10,000	15,000

Key Tasks & Deadlines

Tasks	Deadline	Key Players
Drawing and entering Plans	All Year Long	Support Clerks
Appointment of Agent	All Year Long	Support Clerks
Record Mail Returns, Address chg	All Year Long	Support Clerks
Special Inventory Tax Statements	All Year Long	Support Clerks
Rendition Date Entry	May 26	Support Clerks
Protest Entry	May 15	Support Clerks
Rendition Extension Request	June 1	Support Clerks
Protest Hearings	July 13	Support Clerks
Protest ARB Records	July 20	Support Clerks
Penalty Waivers	August 1	Support Clerks
Division Priority Planning	September 15	Appraisal Support Manager, Deputy Chief Appraiser
Sketch/Improvement Verification	October 5	Support Clerks
Permits	November 1	Support Clerks
Mobile Home Mailout to Parks	December 1	Support Clerks



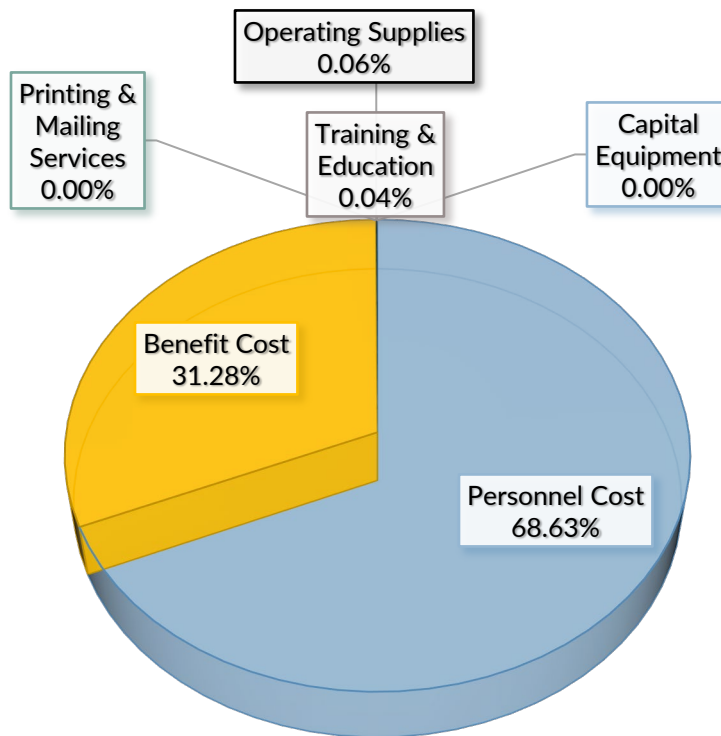
Appraisal Support

			<u>Budget Category</u>
<u>GL Code</u>	<u>Description</u>	<u>GL Total</u>	<u>Total</u>
	Personnel Costs		927,560
40101	Salaries	755,480	
40107	Overtime	22,080	
40119	Auto Allowance	-	
40108	Seasonal & Temporary	150,000	
	Benefit Costs		422,740
40111	Retirement (TCDRS)	94,079	
40128	Retirement (401(a) Plan)	22,637	
40127	Deferred Compensation (457(b) match)	22,637	
40112	Health Insurance	240,979	
40113	Dental Insurance	8,066	
40114	Life Insurance	3,741	
40115	Disability Insurance	7,878	
40124	Long Term Care Insurance	5,400	
40110	Medicare	13,129	
40116	Employee Assistance Program	-	
40130	Norton Identity Protection	1,018	
40131	MASA Transportation Insurance	3,175	
	Printing & Mailing Services		50
40210	Printing	50	
	Operating Supplies		750
40220	Operating Supplies	750	
	Training & Education		500
40330	Training & Education	500	
	Professional Services		66,500
40540	Professional Services	66,500	
	Other Services		135
40310	Dues & Memberships	135	
Total		\$ 1,418,234	\$ 1,418,234



Appraisal Support

Budget Category	2024 Proposed Budget	2023 Adopted Budget	\$ Change (2024-2023)	% Change (2024-2023)	% of Total Budget
Personnel Cost	927,560	1,163,041	(235,481)	-20.25%	65.40%
Benefit Cost	422,740	499,177	(76,437)	-15.31%	29.81%
Printing & Mailing Services	50	50	-	0.00%	0.00%
Operating Supplies	750	1,000	(250)	-25.00%	0.05%
Subscriptions & Data Purchases	-	-	-	0.00%	0.00%
Training & Education	500	500	-	0.00%	0.04%
Travel Expenditures	-	-	-	0.00%	0.00%
Utilities	-	-	-	0.00%	0.00%
Legal Services	-	-	-	0.00%	0.00%
Professional Services	66,500	66,500	-	0.00%	4.69%
Insurance	-	-	-	0.00%	0.00%
Aerial Photography	-	-	-	0.00%	0.00%
Rentals	-	-	-	0.00%	0.00%
Building & Equipment Maintenance	-	-	-	0.00%	0.00%
Software Maintenance	-	-	-	0.00%	0.00%
Other Services	135	90	45	50.00%	0.01%
Capital Equipment	-	-	-	0.00%	0.00%
Total	\$ 1,418,234	\$ 1,730,358	\$ (312,124)	-18.04%	100%

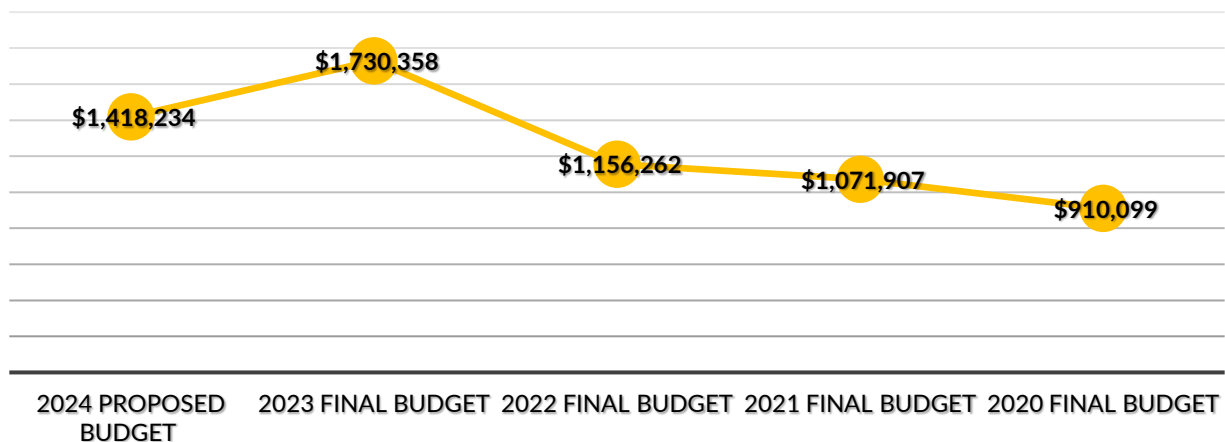


2024 BUDGET BY CATEGORY



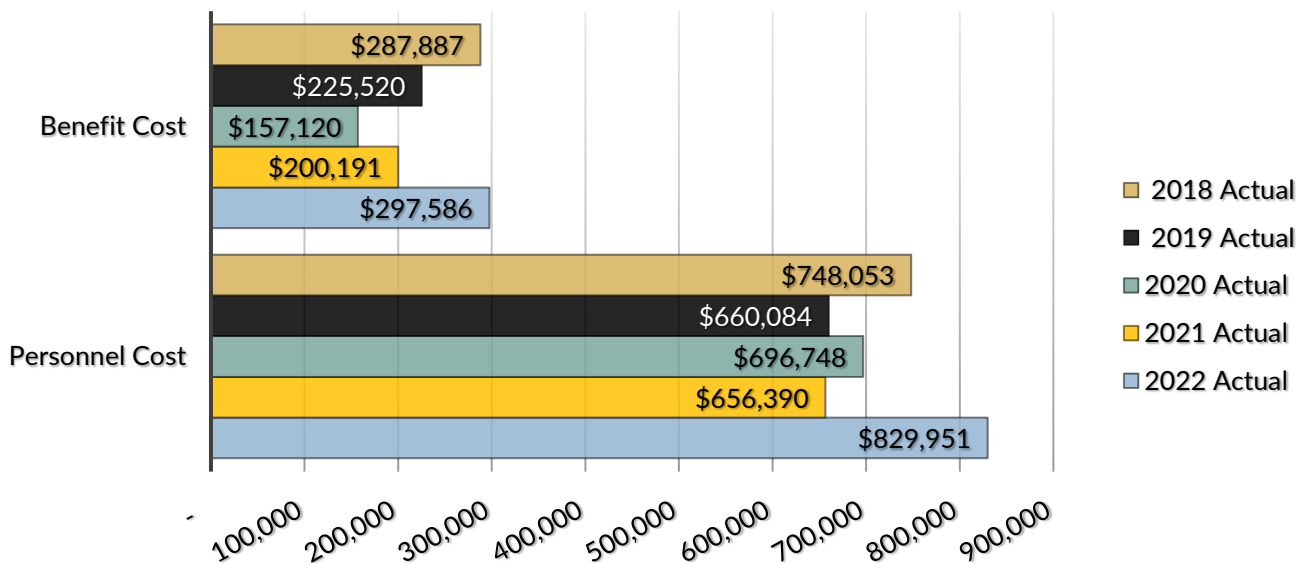
Budget Category	2024 Proposed Budget	2023 Final Budget	2022 Final Budget	2021 Final Budget	2020 Final Budget
Personnel Cost	927,560	1,163,041	765,123	653,777	692,459
Benefit Cost	422,740	499,177	387,999	243,855	162,665
Printing & Mailing Services	50	50	50	125	125
Operating Supplies	750	1,000	1,000	2,000	2,500
Subscriptions & Data Purchases	-	-	-	-	-
Training & Education	500	500	500	1,000	1,000
Travel Expenditures	-	-	-	-	-
Utilities	-	-	-	-	-
Legal Services	-	-	-	-	-
Professional Services	66,500	66,500	1,500	170,800	51,000
Insurance	-	-	-	-	-
Aerial Photography	-	-	-	-	-
Rentals	-	-	-	-	-
Building & Equipment Maintenance	-	-	-	-	-
Software Maintenance	-	-	-	-	-
Other Services	135	90	90	350	350
Capital Equipment	-	-	-	-	-
	\$ 1,418,234	\$ 1,730,358	\$ 1,156,262	\$ 1,071,907	\$ 910,099
\$ Increases from Previous Year	(312,124)	574,096	84,355	161,808	(0)
% Increase from Previous Year	-18.04%	49.65%	7.87%	17.78%	0.00%

Appraisal Support Budget History



Budget Category	2022 Actual	2021 Actual	2020 Actual	2019 Actual	2018 Actual
Personnel Cost	829,951	656,390	696,748	660,084	748,053
Benefit Cost	297,586	200,191	157,120	225,520	287,887
Printing & Mailing Services	-	-	-	30	116
Operating Supplies	218	197	512	506	437
Subscriptions & Data Purchases	-	-	-	-	-
Training & Education	-	75	310	-	-
Travel Expenditures	-	-	-	-	-
Utilities	-	-	-	-	-
Legal Services	-	-	-	-	-
Professional Services	6,650	166,916	49,999	1,368	706
Insurance	-	-	-	-	-
Aerial Photography	-	-	-	-	-
Rentals	-	-	-	-	-
Building & Equipment Maintenance	-	-	-	-	-
Software Maintenance	-	-	-	-	-
Other Services	45	250	45	283	204
Capital Equipment	-	-	-	-	-
	<u>\$ 1,134,449</u>	<u>\$ 1,024,018</u>	<u>\$ 904,734</u>	<u>\$ 887,792</u>	<u>\$ 1,037,403</u>
\$ Increase (Decrease) from Prior Yr.	110,431	119,284	16,943	(149,612)	85,223
% Increase (Decrease) from Prior Yr.	10.78%	13.18%	1.91%	-14.42%	8.95%

Personnel & Benefits Historical Actuals



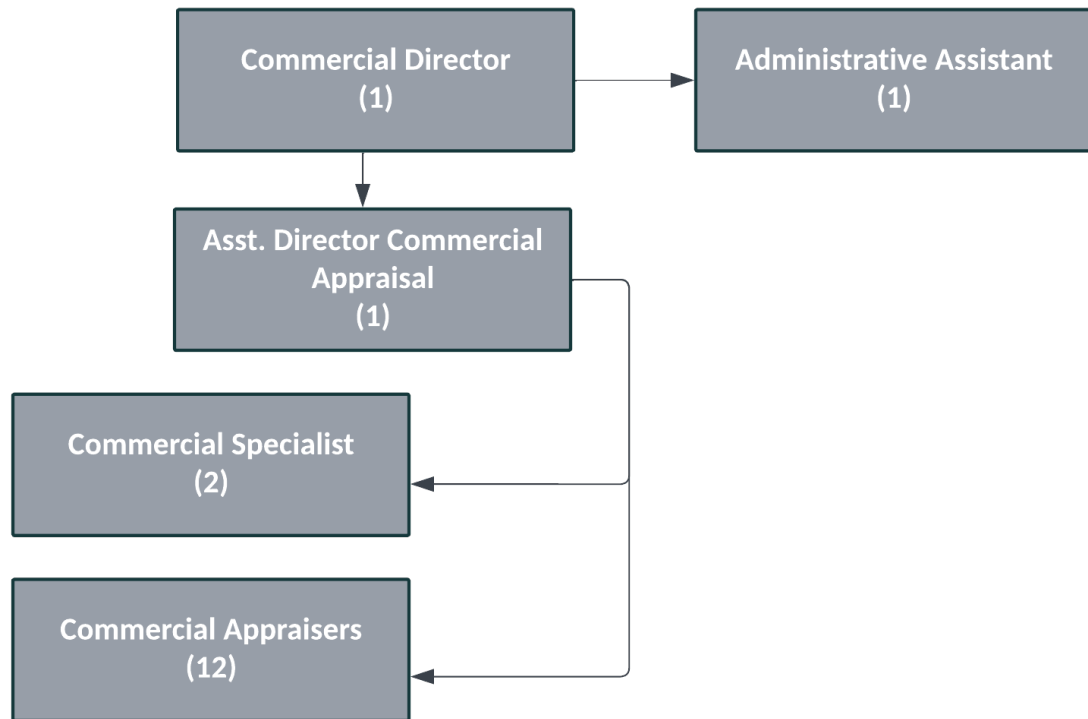
Personnel Comparison:

Position	2024 Budget	2023 Budget	Net Change
Appraisal Support Manager	1	1	-
Appraisal Support Team Lead	1	1	-
Exemptions Specialist ⁽¹⁾	0	1	(1)
Exemptions Clerk ⁽²⁾	0	5	(5)
Appraisal Support Clerk	16	16	-
<u>Total Net Change</u>	<u>18</u>	<u>24</u>	<u>(6)</u>

*Exemption processing moved to the Customer Service department in 2023.



Commercial Appraisal



Employee Position	No. of Positions	Position Grade	Salary Range	Benefit Range	Auto Allowance
Director Commercial Appraisal	1	20	\$ 121,182 - \$ 169,681	\$ 37,249 - \$ 40,833	\$ 8,400
Asst. Director Commercial Appraisal	1	18	\$ 103,860 - \$ 145,431	\$ 34,454 - \$ 37,526	\$ 8,400
Commercial Specialist	2	10	\$ 71,130 - \$ 99,609	\$ 29,173 - \$ 31,278	\$ 8,400
Commercial Appraiser	7	8	\$ 63,391 - \$ 88,766	\$ 27,924 - \$ 29,799	\$ 8,400
Commercial Appraiser	5	6	\$ 56,328 - \$ 78,868	\$ 26,784 - \$ 28,450	\$ 8,400
Administrative Assistant	1	5	\$ 49,817 - \$ 69,757	\$ 25,734 - \$ 27,207	-



Mission Statement

The mission of the Commercial Appraisal department of the Travis Central Appraisal District is to provide accurate appraisals of all commercial properties in Travis County at one hundred percent of market value, equally and uniformly, in a professional and ethical manner, according to the Texas Property Tax Code, USPAP, and generally adhered to IAAO standards but for jurisdictional exceptions.

Goals & Objectives

The Commercial Appraisal department is responsible for appraising all commercial properties within Travis County, including all multi-family properties of five units and larger, retail, office, industrial and lodging properties. This department must gather data pertaining to quality, classification, and value of complex commercial properties. They are responsible for scheduling that allows for the systematic processing of commercial protests in a timely manner that will allow the district to certify timely as well as perform appraisals, data collection, sales analysis and estimates for construction costs for various types of commercial properties.

Performance Measures/Indicators:		2022 Actual	2023 Estimated	2024 Projected
Fieldwork	Formal Hearings Held	4500	3610	3748
	Toplines Completed	8107	7219	8120
	Total Protested	14763	12033	12495
	% Toplined	55%	60%	65%
NOAV	Properties noticed by April 15	20167	20011	20759
	Total noticed properties	21361	20775	21183
	% noticed by April 15	94%	96%	98%
Number of Permits Processed		3745	4465	4700

Key Tasks & Deadlines

Tasks	Deadline	Key Players
Fieldwork Inspections	January 31	Commercial Appraisers
Sales Verification	February 27	Commercial Appraisers
Valuation – Schedule building	March 6	Commercial Director & Asst. Director
Valuation – Calibration	March 6	Commercial Appraisers
Property Value Study Prep	April 1	Commercial Director
Protest – Evidence Preparation	April 7	Commercial Appraisers
Protest – Hearings	June 21	Commercial Appraisers
Division Priority Planning	September 15	Commercial Director & Deputy Chief Appraiser
Arbitrations	Year Round	Commercial Director, Asst. Director & Appraisers



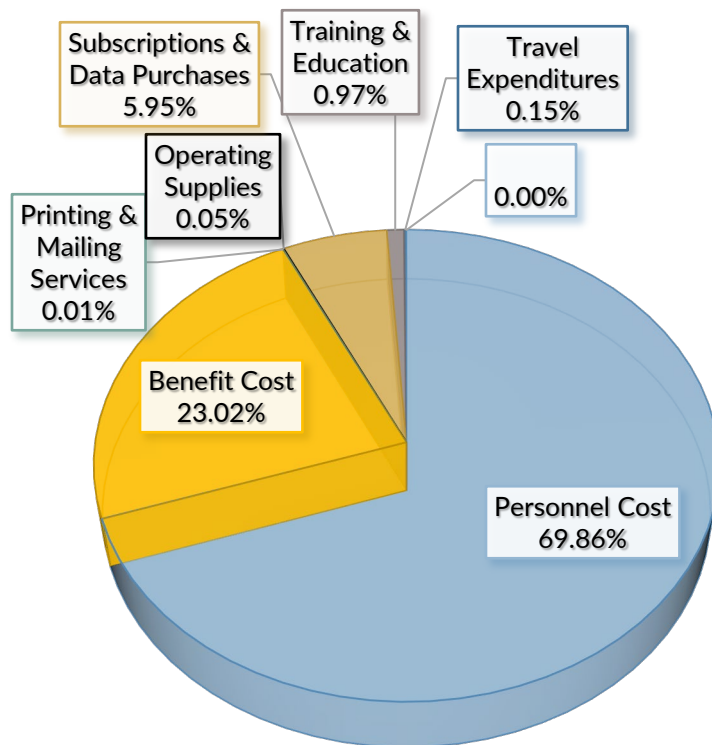
Commercial Appraisal

GL Code	Description	GL Total	Budget Category
			Total
	Personnel Costs		1,438,499
40101	Salaries	1,273,599	
40107	Overtime	5,500	
40119	Auto Allowance	134,400	
40108	Seasonal & Temporary	25,000	
	Benefit Costs		473,927
40111	Retirement (TCDRS)	134,924	
40128	Retirement (401(a) Plan)	32,465	
40127	Deferred Compensation (457(b) match)	32,465	
40112	Health Insurance	227,591	
40113	Dental Insurance	7,618	
40114	Life Insurance	3,533	
40115	Disability Insurance	7,440	
40124	Long Term Care Insurance	5,100	
40110	Medicare	18,830	
40116	Employee Assistance Program	-	
40130	Norton Identity Protection	962	
40131	MASA Transportation Insurance	2,999	
	Printing & Mailing Services		200
40210	Printing	200	
	Operating Supplies		1,000
40220	Operating Supplies	1,000	
	Subscription & Data Purchases		122,465
40231	Books, Publications, Subscriptions & Databases	122,465	
	Training & Education		20,000
40330	Training & Education	20,000	
	Travel Costs		3,000
40320	Travel/Meals/Lodging	3,000	
	Other Services		1,500
40310	Dues & Memberships	1,500	
Total		\$ 2,060,591	\$ 2,060,591



Commercial Appraisal

Budget Category	2024 Proposed Budget	2023 Final Budget	\$ Change (2023-2022)	% Change (2023-2022)	% of Total Budget
Personnel Cost	1,438,507	1,924,119	(485,612)	-25.24%	69.81%
Benefit Cost	473,928	645,340	(171,412)	-26.56%	23.00%
Printing & Mailing Services	200	250	(50)	-20.00%	0.01%
Operating Supplies	1,000	1,000	-	0.00%	0.05%
Subscriptions & Data Purchases	122,465	135,925	(13,460)	-9.90%	5.94%
Training & Education	20,000	18,000	2,000	11.11%	0.97%
Travel Expenditures	3,000	-	3,000	0.00%	0.15%
Utilities	-	-	-	0.00%	0.00%
Legal Services	-	-	-	0.00%	0.00%
Professional Services	-	-	-	0.00%	0.00%
Insurance	-	-	-	0.00%	0.00%
Aerial Photography	-	-	-	0.00%	0.00%
Rentals	-	-	-	0.00%	0.00%
Building & Equipment Maintenance	-	-	-	0.00%	0.00%
Software Maintenance	-	-	-	0.00%	0.00%
Other Services	1,500	1,500	-	0.00%	0.07%
Capital Equipment	-	-	-	0.00%	0.00%
Total	\$ 2,060,600	\$ 2,726,134	\$ (665,534)	-24.41%	100%

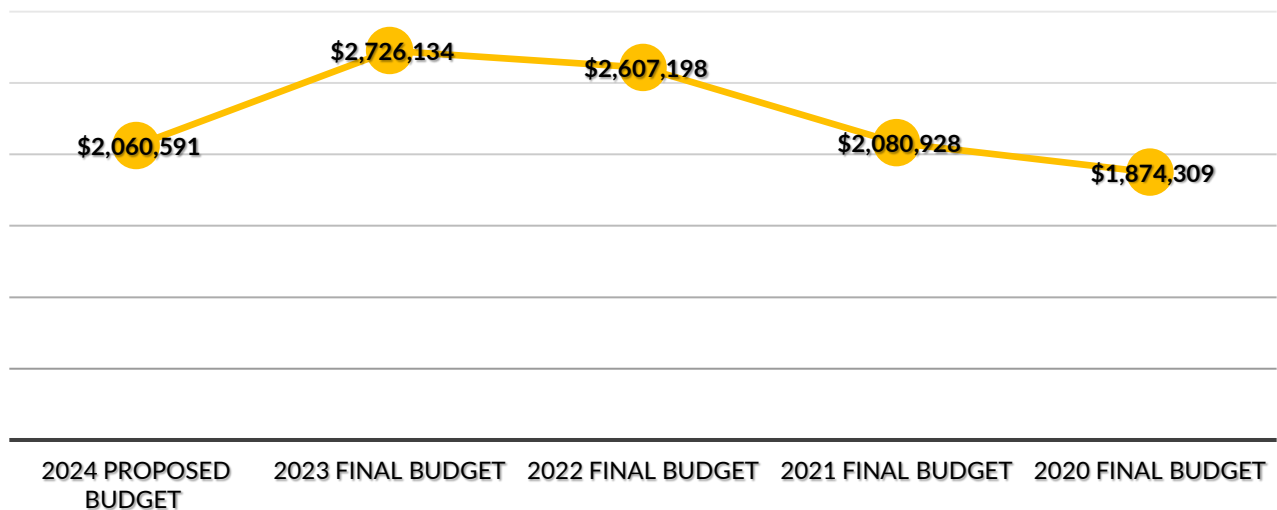


2024 BUDGET BY CATEGORY



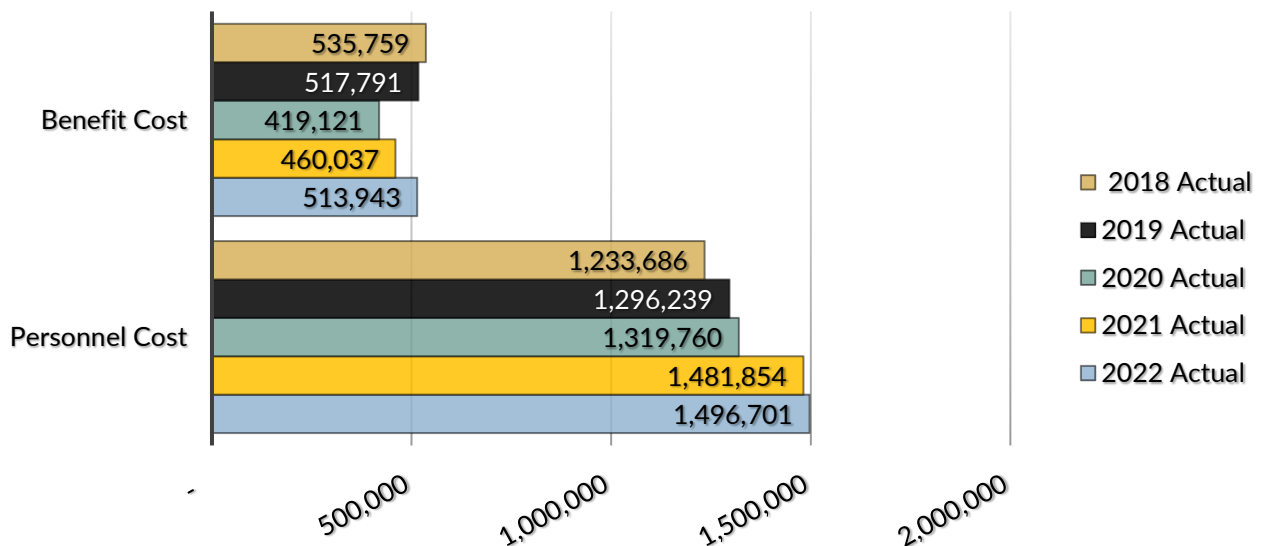
Budget Category	2024 Proposed Budget	2023 Final Budget	2022 Final Budget	2021 Final Budget	2020 Final Budget
Personnel Cost	1,438,499	1,924,119	1,780,487	1,455,855	1,324,766
Benefit Cost	473,927	645,340	671,886	471,423	415,691
Printing & Mailing Services	200	250	250	3,750	2,200
Operating Supplies	1,000	1,000	1,000	2,000	2,000
Subscriptions & Data Purchases	122,465	135,925	139,875	129,200	121,951
Training & Education	20,000	18,000	12,500	17,500	6,500
Travel Expenditures	3,000	-	-	-	-
Utilities	-	-	-	-	-
Legal Services	-	-	-	-	-
Professional Services	-	-	-	-	-
Insurance	-	-	-	-	-
Aerial Photography	-	-	-	-	-
Rentals	-	-	-	-	-
Building & Equipment Maintenance	-	-	-	-	-
Software Maintenance	-	-	-	-	-
Other Services	1,500	1,500	1,200	1,200	1,200
Capital Equipment	-	-	-	-	-
	\$ 2,060,591	\$ 2,726,134	\$ 2,607,198	\$ 2,080,928	\$ 1,874,309
\$ Increases from Previous Year	(665,543)	118,936	526,270	206,619	55,445
% Increase from Previous Year	-24.41%	4.56%	25.29%	11.02%	3.05%

Commercial Appraisal Budget History



Budget Category	2022 Actual	2021 Actual	2020 Actual	2019 Actual	2018 Actual
Personnel Cost	1,496,701	1,481,854	1,319,760	1,296,239	1,233,686
Benefit Cost	513,943	460,037	419,121	517,791	535,759
Printing & Mailing Services	222	269	2,199	5,726	3,678
Operating Supplies	1,419	518	114	370	1,526
Subscriptions & Data Purchases	181,780	129,426	121,914	115,938	107,450
Training & Education	27,107	16,239	6,278	6,528	9,619
Travel Expenditures	4,601	-	-	-	-
Utilities	-	-	-	-	-
Legal Services	-	-	-	-	-
Professional Services	-	-	-	-	-
Insurance	-	-	-	-	-
Aerial Photography	-	-	-	-	-
Rentals	-	-	-	-	-
Building & Equipment Maintenance	-	-	-	-	-
Software Maintenance	-	-	-	-	-
Other Services	1,195	1,045	1,055	975	1,138
Capital Equipment	-	-	-	-	-
	<u>\$ 2,226,968</u>	<u>\$ 2,089,387</u>	<u>\$ 1,870,441</u>	<u>\$ 1,943,567</u>	<u>\$ 1,892,856</u>
\$ Increase (Decrease) from Prior Yr.	137,580	218,946	(73,125)	50,711	(135,082)
% Increase (Decrease) from Prior Yr.	6.58%	11.71%	-3.76%	2.68%	-6.66%

Personnel & Benefits Historical Actuals



Personnel Comparison:

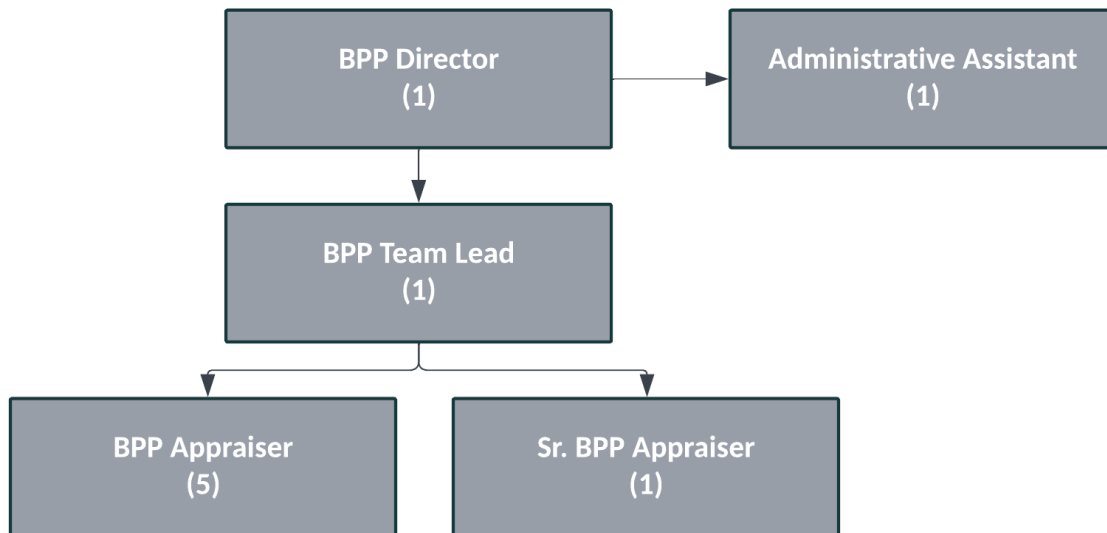
Position	2024 Budget	2023 Budget	Net Change
Director of Commercial Appraisal ⁽¹⁾	1	1	-
Asst. Director Commercial Appraisal	1	1	-
Commercial Specialist	2	2	-
Personal Property Manager ⁽²⁾	0	1	(1)
Commercial Appraiser	12	12	-
Sr. Personal Property Appraiser ⁽²⁾	0	1	(1)
Personal Property Appraiser ⁽²⁾	0	5	(5)
Administrative Assistant	1	1	-
<u>Total Net Change</u>	<u>17</u>	<u>24</u>	<u>(7)</u>

(1) BPP was split from the Commercial Dept., BPP duties removed from this position

(2) BPP was split from the Commercial Dept., BPP positions moved to BPP Dept.



Personal Property Appraisal



Employee Position	No. of Positions	Position Grade	Salary Range	Benefit Range	Auto Allowance
Director of Personal Property Appraisal	1	20	\$ 121,182 - \$ 169,681	\$ 37,249 - \$ 40,833	\$ 8,400
Personal Property Team Lead	1	9	\$ 67,801 - \$ 94,930	\$ 28,635 - \$ 30,640	-
Sr. Personal Property Appraiser	1	7	\$ 60,625 - \$ 84,897	\$ 27,477 - \$ 29,272	\$ 8,400
Personal Property Appraiser	5	5	\$ 49,817 - \$ 69,757	\$ 25,733 - \$ 27,208	\$ 8,400
Administrative Assistant	1	5	\$ 49,817 - \$ 69,757	\$ 25,733 - \$ 27,208	-



Mission Statement

The mission of the Business Personal Property Appraisal department is to discover, value and resolve disputes of all business personal property within Travis County following Uniform Standards of Professional Appraisal Practice (USPAP) Standard 6 for mass appraisal; To treat all businesses fairly and uniformly as they relate to others in their industry; To comply with the Texas Comptrollers' guidelines and work in unison with all other departments to convey an accurate and fair representation of market value for the local taxing jurisdictions.

Goals & Objectives

The Business and Personal Property (BPP) Appraisal department is responsible for the fair and equitable appraisal of all business and personal property in Travis County. This department is responsible for valuing all personal property accounts, including equipment, inventory, furniture, fixtures, and vehicles; they are also responsible for administering abatements, special inventory and Freeport exemptions. Additionally, they oversee contract appraisals for utilities, transportation, and minerals.

Performance Measures/Indicators:		2022 Actual	2023 Estimated	2024 Projected
NOAV	Properties noticed by June 1	7,982	20,874	25,000
	Total noticed properties	36,965	36,595	36,595
	% noticed by June 1	21.59%	57.04%	67.63%
Fieldwork: Total Field Cards		9,702	8,906	10,687
Informal Hearings		3,993	4,193	4,403
Formal Hearings		452	475	499
Special Inventory Tax		729	765	803
Renditions Processed		25,385	26,147	26,931

Key Tasks & Deadlines

Tasks	Deadline	Key Players
Dealer Inventory & Aircraft	February 1	BPP Appraisers
Field Inspections	March 15	BPP Appraisers
Depreciation & Schedule Building	March 15	BPP Director
Property Value Study Prep	April 1	BPP Director
Protest – Evidence Preparation	May 15	BPP Appraisers
Rendition Processing	June 1	BPP Appraisers
Protest – Hearings	June 21	BPP Appraisers
Division Priority Planning	September 15	BPP Director & Deputy Chief Appraiser



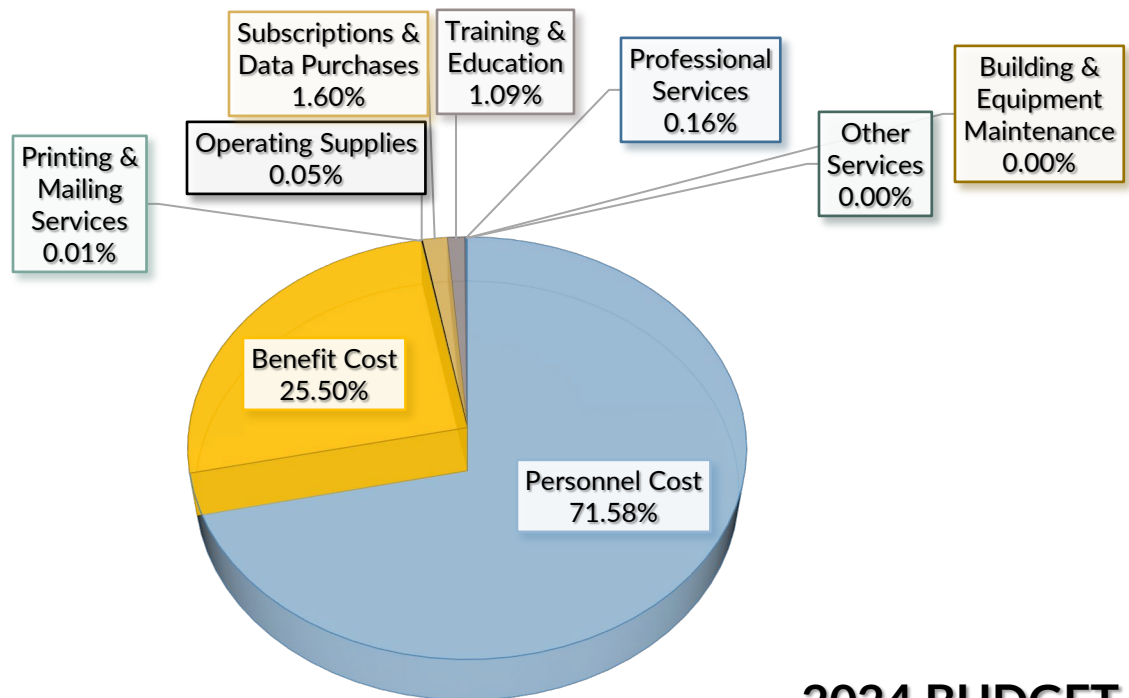
Personal Property Appraisal

<u>GL Code</u>	<u>Description</u>	<u>Budget Category</u>	
		<u>GL Total</u>	<u>Total</u>
	Personnel Costs		654,022
40101	Salaries	556,322	
40107	Overtime	5,500	
40119	Auto Allowance	67,200	
40108	Seasonal & Temporary	25,000	
	Benefit Costs		233,023
40111	Retirement (TCDRS)	60,399	
40128	Retirement (401(a) Plan)	14,533	
40127	Deferred Compensation (457(b) match)	14,533	
40112	Health Insurance	120,489	
40113	Dental Insurance	4,033	
40114	Life Insurance	1,871	
40115	Disability Insurance	3,939	
40124	Long Term Care Insurance	2,700	
40110	Medicare	8,429	
40116	Employee Assistance Program	-	
40130	Norton Identity Protection	509	
40131	MASA Transportation Insurance	1,588	
	Printing & Mailing Services		50
40210	Printing	50	
	Operating Supplies		500
40220	Operating Supplies	500	
	Subscription & Data Purchases		14,610
40231	Books, Publications, Subscriptions & Databases	14,610	
	Training & Education		10,000
40330	Training & Education	10,000	
	Travel Costs		1,500
40320	Travel/Meals/Lodging	1,500	
	Other Services		1,000
40310	Dues & Memberships	1,000	
Total		\$ 914,705	\$ 914,705



Business Personal Property

Budget Category	2024 Proposed Budget	2023 Adopted Budget	\$ Change (2024-2023)	% Change (2024-2023)	% of Total Budget
Personnel Cost	654,022	-	654,022	100.00%	71.50%
Benefit Cost	233,023	-	233,023	100.00%	25.48%
Printing & Mailing Services	50	-	50	100.00%	0.01%
Operating Supplies	500	-	500	100.00%	0.05%
Subscriptions & Data Purchases	14,610	-	14,610	100.00%	1.60%
Training & Education	10,000	-	10,000	100.00%	1.09%
Travel Expenditures	1,500	-	1,500	100.00%	0.16%
Utilities	-	-	-	0.00%	0.00%
Legal Services	-	-	-	0.00%	0.00%
Professional Services	-	-	-	0.00%	0.00%
Insurance	-	-	-	0.00%	0.00%
Aerial Photography	-	-	-	0.00%	0.00%
Rentals	-	-	-	0.00%	0.00%
Building & Equipment Maintenance	-	-	-	0.00%	0.00%
Software Maintenance	-	-	-	0.00%	0.00%
Other Services	1,000	-	1,000	100.00%	0.11%
Capital Equipment	-	-	-	0.00%	0.00%
Total	\$ 914,705	\$ -	\$ 914,705	100.00%	100%

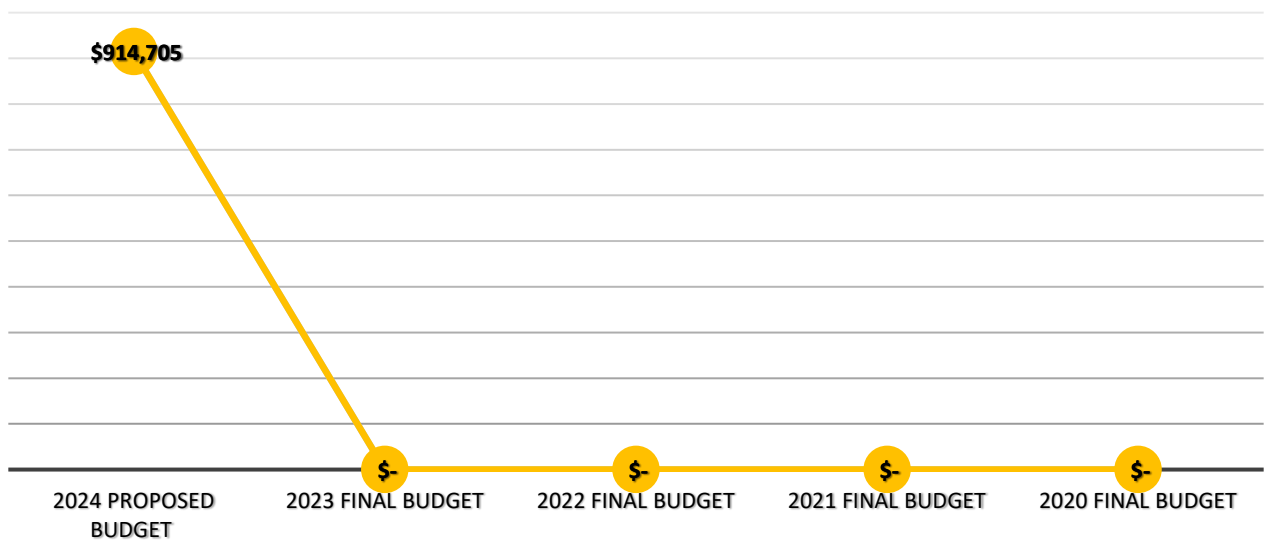


**2024 BUDGET
BY CATEGORY**



Budget Category	2024 Proposed Budget	2023 Final Budget	2022 Final Budget	2021 Final Budget	2020 Final Budget
Personnel Cost	654,022	-	-	-	-
Benefit Cost	233,023	-	-	-	-
Printing & Mailing Services	50	-	-	-	-
Operating Supplies	500	-	-	-	-
Subscriptions & Data Purchases	14,610	-	-	-	-
Training & Education	10,000	-	-	-	-
Travel Expenditures	1,500	-	-	-	-
Utilities	-	-	-	-	-
Legal Services	-	-	-	-	-
Professional Services	-	-	-	-	-
Insurance	-	-	-	-	-
Aerial Photography	-	-	-	-	-
Rentals	-	-	-	-	-
Building & Equipment Maintenance	-	-	-	-	-
Software Maintenance	-	-	-	-	-
Other Services	1,000	-	-	-	-
Capital Equipment	-	-	-	-	-
	\$ 914,705	\$ -	\$ -	\$ -	\$ -
\$ Increase from Previous Year	914,705	-	-	-	-
% Increase from Previous Year	0.00%	0.00%	0.00%	0.00%	0.00%

BPP Budget History



Personnel Comparison:

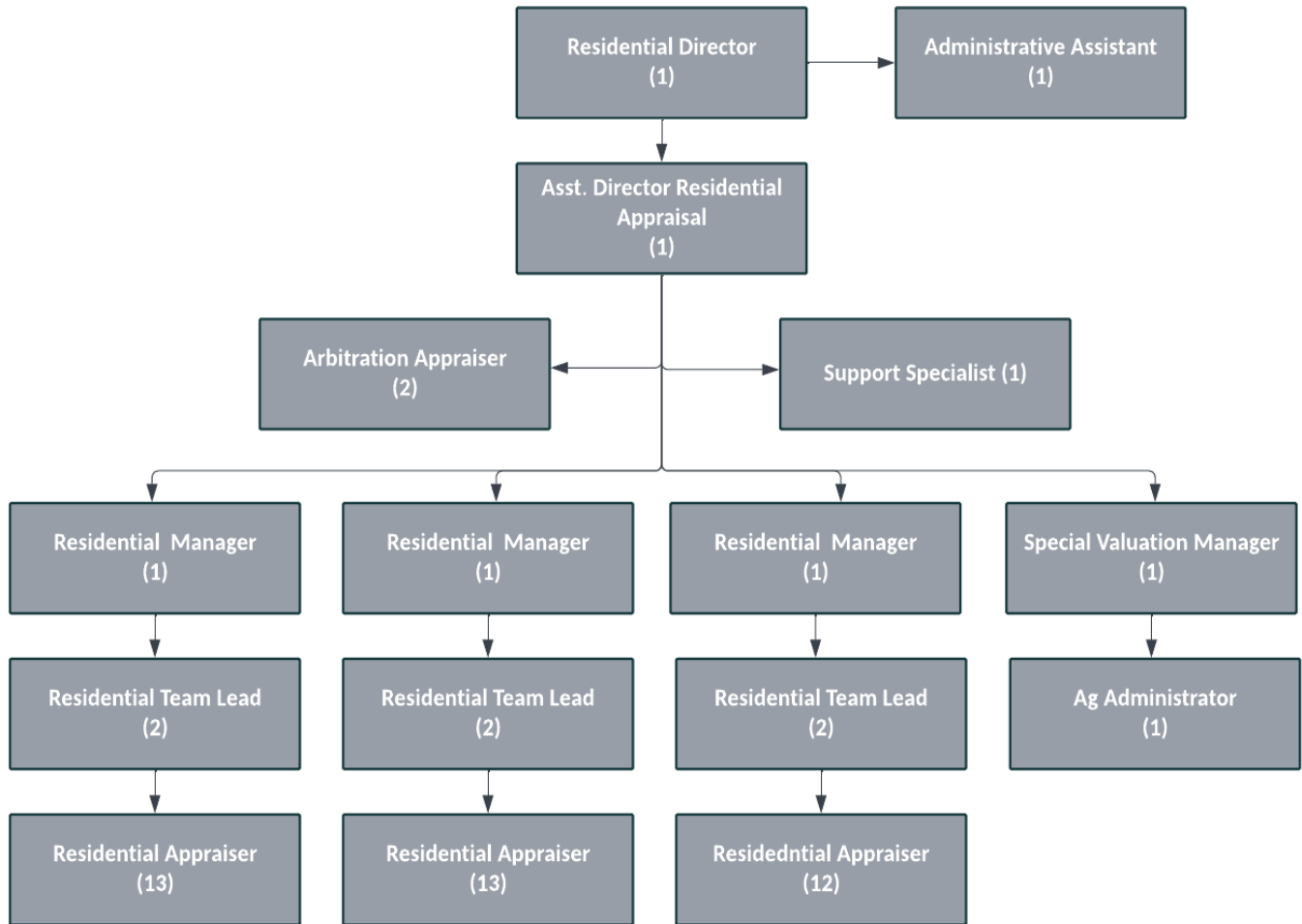
Position	2024 Budget	2023 Budget	Net Change
Director of BPP ⁽¹⁾	1	0	1
Personal Property Manager ⁽²⁾	0	1	(1)
Personal Property Team Lead	1	0	1
Sr. Personal Property Appraiser	1	1	-
Personal Property Appraiser	5	5	-
Administrative Assistant	1	0	1
<u>Total Net Change</u>	<u>9</u>	<u>7</u>	<u>2</u>

(1) BPP was split from the Commercial Dept. in 2023

(2) BPP Manager transitioned to Director when Dept. split



Residential Appraisal



Employee Position	No. of Positions	Position Grade	Salary Range	Benefit Range	Auto Allowance
Director of Residential Appraisal	1	20	\$ 121,182 - \$ 169,681	\$ 36,836 - \$ 45,709	\$ 8,400
Asst. Director Residential Appraisal	1	18	\$ 103,860 - \$ 145,431	\$ 33,667 - \$ 41,273	\$ 8,400
Residential Manager	3	15	\$ 86,629 - \$ 121,317	\$ 30,514 - \$ 36,860	\$ 8,400
Special Valuation Manager	1	10	\$ 71,130 - \$ 99,609	\$ 27,678 - \$ 32,889	\$ 8,400
Residential Team Lead	6	9	\$ 67,801 - \$ 94,930	\$ 27,069 - \$ 32,033	\$ 8,400
Arbitration Appraiser	2	7	\$ 60,625 - \$ 84,897	\$ 25,756 - \$ 30,197	\$ 8,400
Residential Appraiser	38	5	\$ 49,817 - \$ 69,757	\$ 23,779 - \$ 27,427	\$ 8,400
Administrative Assistant	1	4	\$ 46,833 - \$ 65,579	\$ 23,233 - \$ 26,662	\$ -
Ag Administrator	1	3	\$ 45,440 - \$ 63,629	\$ 22,978 - \$ 26,306	\$ -
Support Specialist	1	2	\$ 37,835 - \$ 53,003	\$ 21,586 - \$ 24,361	\$ -



Mission Statement

The mission of the Residential Appraisal department of the Travis Central Appraisal District is to incorporate best practices to provide accurate appraisals of all residential properties in Travis County at market value, equally and uniformly in a professional and ethical manner within the framework of the Texas Property Tax Code and USPAP, subject to jurisdictional exceptions, and within the guidelines and standards of IAAO. The residential department is also responsible for the appraisals of all taxable land parcels and determining if the property is qualified for open space valuation in Travis County.

Goals & Objectives

The Residential Appraisal department is responsible for the fair and equitable appraisal of all residential property in Travis County, including houses, mobile homes, duplexes, triplexes, fourplexes and residential condominiums. This department is responsible for applying the generally accepted appraisal methods to estimate the value of all residential property in Travis County and producing an accurate residential appraisal roll. This department is also responsible for the scheduling that allows for the systematic processing of residential protests in a timely manner that will allow the district to certify timely. This department values all land, builder's inventory, and places productivity (usually call Ag) values on properties.

Performance Measures/Indicators:		2022 Actual	2023 Estimated	2024 Projected
Fieldwork	Field cards done by Feb 1	27,223	25,862	24,569
	Total Field Cards	27,223	25,862	24,569
	% overlap into Valuation	-	-	-
NOAV	Properties noticed by April 15	139,387	218,085	228,989
	Total noticed properties	391,673	400,287	408,293
	% noticed by April 15	35.59%	54.48%	56.08%
Special Valuation Applications		575	602	635
Number of Permits Processed		18175	17,266	16,403
Number of Sales Transaction		16157	15,349	14,582
New Construction added to Roll		10001	9,501	9,026
Informal Hearings		18454	19,377	20,346
Formal Hearings		52377	57,615	63,377



Key Tasks and Deadlines

Tasks	Deadline	Key Players
Fieldwork Inspections	February 1	Residential Appraisers
Agricultural Applications	February 1	Land-Residential Manager, Ag Administrator
Sales Verification	March 1	Residential Appraisers
Fieldwork Inspections- Agricultural	March 31	Residential Appraisers
Property Value Study Prep	April 1	Residential Director
Valuation – Schedule building	April 11	Residential Director & Managers
Valuation – Calibration	April 11	Residential Appraisers
Valuation- Schedule Building	April 11	Residential Appraisers
Protest – Evidence Preparation	May 15	Residential Appraisers
Protest – Hearings	July 19	Residential Appraisers
Division Priority Planning	September 15	Residential Director
Arbitrations	Year Round	Residential Specialist, Director, Managers, Team Leads



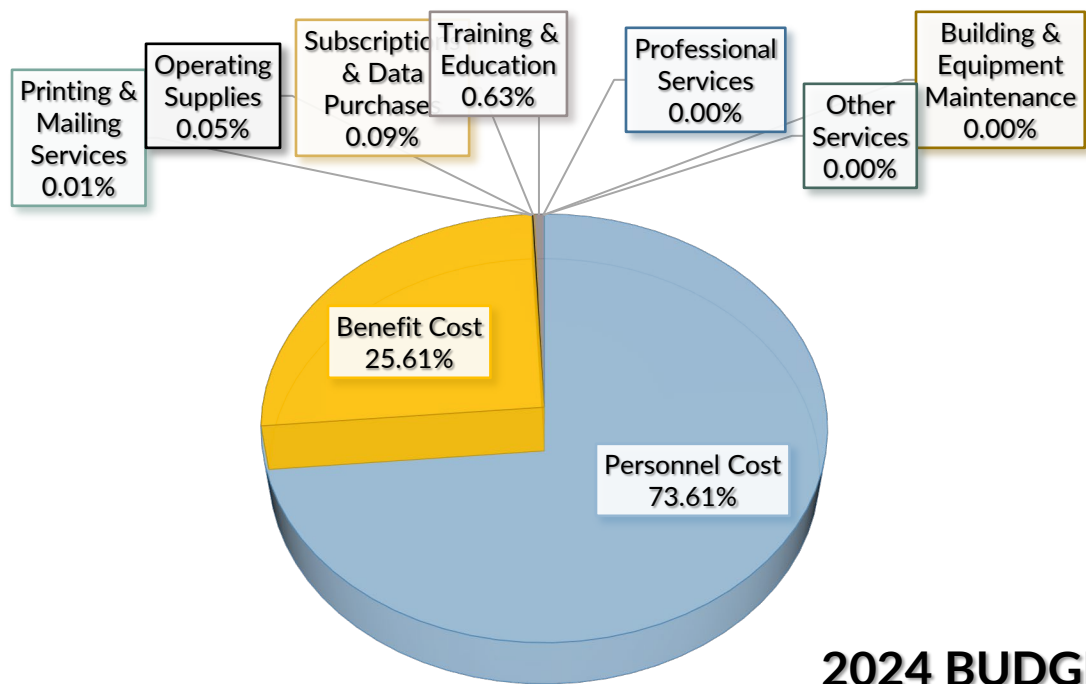
Residential Appraisal

<u>GL Code</u>	<u>Description</u>	<u>GL Total</u>	<u>Budget Category</u>
			<u>Total</u>
	Personnel Costs		4,114,442
40101	Salaries	3,597,642	
40107	Overtime	80,000	
40119	Auto Allowance	436,800	
40108	Seasonal & Temporary	-	
	Benefit Costs		1,431,629
40111	Retirement (TCDRS)	373,795	
40128	Retirement (401(a) Plan)	89,941	
40127	Deferred Compensation (457(b) match)	89,941	
40112	Health Insurance	736,324	
40113	Dental Insurance	24,647	
40114	Life Insurance	11,431	
40115	Disability Insurance	24,070	
40124	Long Term Care Insurance	16,500	
40110	Medicare	52,166	
40116	Employee Assistance Program	-	
40130	Norton Identity Protection	3,112	
40131	MASA Transportation Insurance	9,702	
	Printing & Mailing Services		500
40210	Printing	500	
	Operating Supplies		3,000
40220	Operating Supplies	3,000	
	Subscription & Data Purchases		5,225
40231	Books, Publications, Subscriptions & Databases	5,225	
	Training & Education		35,000
40330	Training & Education	35,000	
	Travel Costs		5,000
40320	Travel/Meals/Lodging	5,000	
	Other Services		3,500
40310	Dues & Memberships	3,500	
Total		\$ 5,598,296	\$ 5,598,296



Residential Appraisal

Budget Category	2024 Proposed Budget	2023 Adopted Budget	\$ Change (2024-2023)	% Change (2024-2023)	% of Total Budget
Personnel Cost	4,114,442	4,326,199	(211,757)	-4.89%	73.56%
Benefit Cost	1,431,629	1,354,547	77,082	5.69%	25.60%
Printing & Mailing Services	500	900	(400)	-44.44%	0.01%
Operating Supplies	3,000	3,000	-	0.00%	0.05%
Subscriptions & Data Purchases	5,225	10,225	(5,000)	-48.90%	0.09%
Training & Education	35,000	27,500	7,500	27.27%	0.63%
Travel Expenditures	-	-	-	0.00%	0.00%
Utilities	-	-	-	0.00%	0.00%
Legal Services	-	-	-	0.00%	0.00%
Professional Services	-	-	-	0.00%	0.00%
Insurance	-	-	-	0.00%	0.00%
Aerial Photography	-	-	-	0.00%	0.00%
Rentals	-	-	-	0.00%	0.00%
Building & Equipment Maintenance	-	-	-	0.00%	0.00%
Software Maintenance	-	-	-	0.00%	0.00%
Other Services	3,500	3,500	-	0.00%	0.06%
Capital Equipment	-	-	-	0.00%	0.00%
Total	\$ 5,593,296	\$ 5,725,871	\$ (132,575)	-2.32%	100%

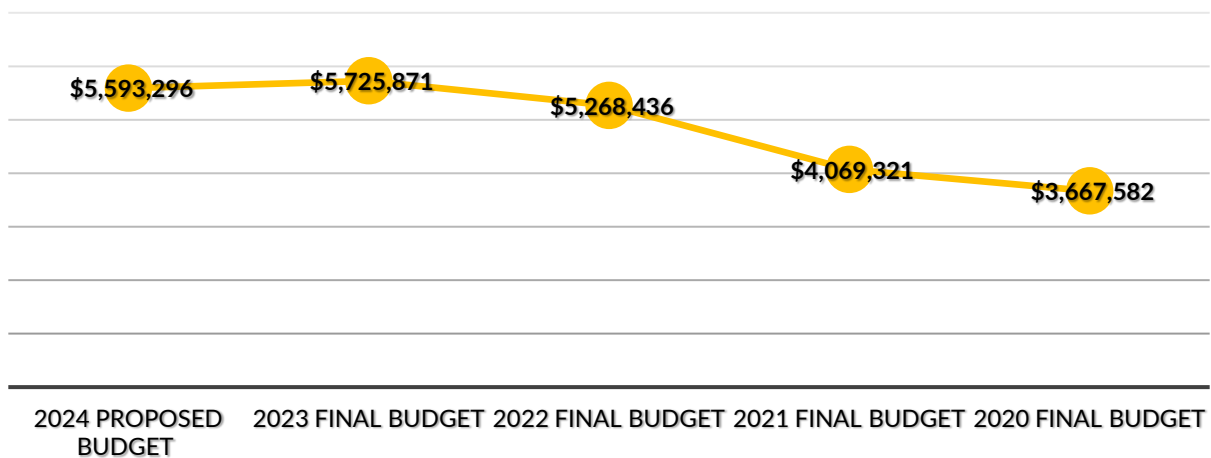


**2024 BUDGET
BY CATEGORY**



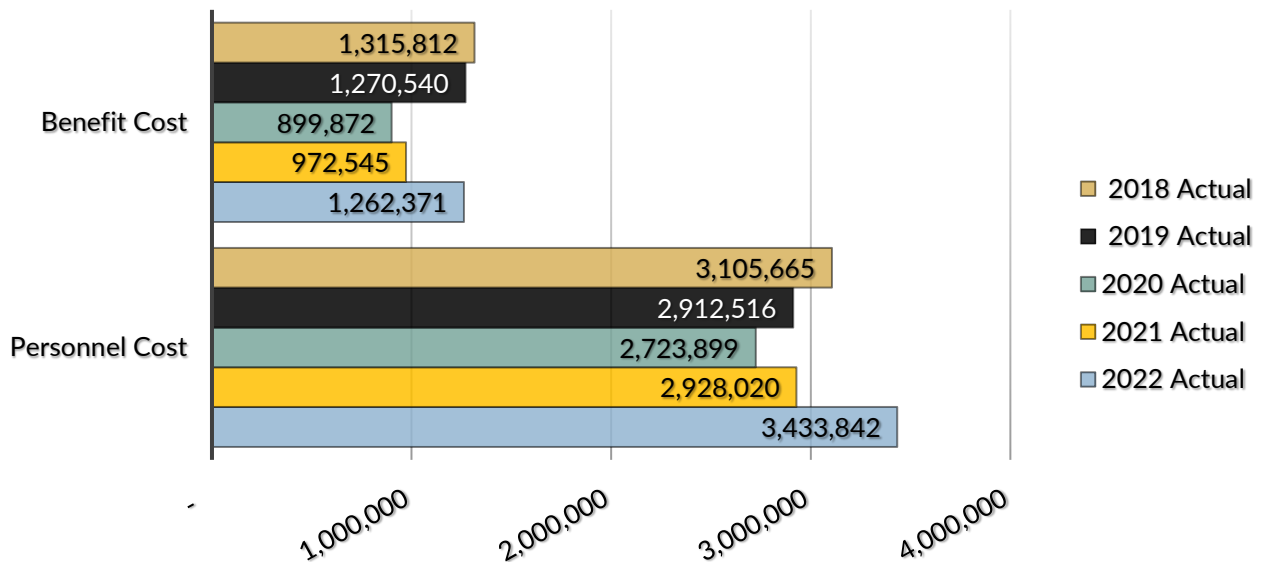
Budget Category	2024 Proposed Budget	2023 Final Budget	2022 Final Budget	2021 Final Budget	2020 Final Budget
Personnel Cost	4,114,442	4,326,199	3,761,255	3,018,307	2,759,847
Benefit Cost	1,431,629	1,354,547	1,470,636	1,014,539	890,810
Printing & Mailing Services	500	900	500	900	300
Operating Supplies	3,000	3,000	3,000	2,850	5,000
Subscriptions & Data Purchases	5,225	10,225	2,725	2,725	325
Training & Education	35,000	27,500	27,500	27,500	8,800
Travel Expenditures	-	-	-	-	-
Utilities	-	-	-	-	-
Legal Services	-	-	-	-	-
Professional Services	-	-	-	-	-
Insurance	-	-	-	-	-
Aerial Photography	-	-	-	-	-
Rentals	-	-	-	-	-
Building & Equipment Maintenance	-	-	-	-	-
Software Maintenance	-	-	-	-	-
Other Services	3,500	3,500	2,820	2,500	2,500
Capital Equipment	-	-	-	-	-
	\$ 5,593,296	\$ 5,725,871	\$ 5,268,436	\$ 4,069,321	\$ 3,667,582
\$ Increases from Previous Year	(132,575)	457,435	1,199,115	401,739	(764,376)
% Increase from Previous Year	-2.32%	8.68%	29.47%	10.95%	-17.25%

Residential Budget History



Budget Category	2022 Actual	2021 Actual	2020 Actual	2019 Actual	2018 Actual
Personnel Cost	3,433,842	2,928,020	2,723,899	2,912,516	3,105,665
Benefit Cost	1,262,371	972,545	899,872	1,270,540	1,315,812
Printing & Mailing Services	1,872	2,287	2,775	2,234	2,685
Operating Supplies	1,760	54	233	1,260	820
Subscriptions & Data Purchases	-	-	-	-	-
Training & Education	-	-	-	-	-
Travel Expenditures	33,694	22,932	8,445	14,586	21,427
Utilities	-	-	-	-	-
Legal Services	-	-	-	-	-
Professional Services	-	-	-	-	-
Insurance	-	-	-	-	-
Aerial Photography	-	-	-	-	-
Rentals	-	-	-	-	-
Building & Equipment Maintenance	-	-	-	-	-
Software Maintenance	-	-	-	-	-
Other Services	7,651	2,163	2,420	2,460	2,223
Capital Equipment	-	-	-	-	-
	<u>\$ 4,741,190</u>	<u>\$ 3,928,000</u>	<u>\$ 3,637,644</u>	<u>\$ 4,203,596</u>	<u>\$ 4,448,631</u>
\$ Increase (Decrease) from Prior Yr.	813,189	290,356	(565,952)	(245,034)	239,627
% Increase (Decrease) from Prior Yr.	20.70%	7.98%	-13.46%	-5.51%	5.69%

Personnel & Benefits Historical Actuals



Personnel Comparison:

Position	2024 Budget	2023 Budget	Net Change
Director Residential Appraisal	1	1	-
Assistant Director Residential Appraisal	1	1	-
Residential Manager	3	3	-
Special Valuation Manager	1	1	-
Residential Team Lead	6	6	-
Arbitration Appraiser	2	2	-
Residential Appraiser	38	38	-
Administrative Assistant	1	1	-
Ag Administrator	1	1	-
Support Specialist	1	1	-
<u>Total Net Change</u>	<u>55</u>	<u>55</u>	<u>-</u>



Appraisal Review Board (ARB)

Independent Review Body Appointed by District Administration Judge

(Not a TCAD Department)



Appraisal Review Board (ARB)

When the Texas Legislature enacted the Texas Property Tax Code, they realized the need to have an administrative remedy, outside of district court, for property owners to address concerns relating to the appraisal district's determination of market values. The answer was the establishment of Appraisal Review Boards (ARB). The ARB is an independent, impartial group of citizens authorized to resolve disputes between taxpayers and the appraisal district.

ARB members are appointed by the Local Administrative District Judge for two- year terms. At the end of their term, and ARB member may reapply for another period of two years for a total of three consecutive two-year terms. To qualify for service on the ARB, an individual must be a resident of Travis County for at least two years before taking office. No employees or offices of the appraisal district or any taxing unit within Travis County, past or present, may sit on the ARB. The individuals cannot be closely related to any tax agent or tax appraiser within the appraisal district boundaries.

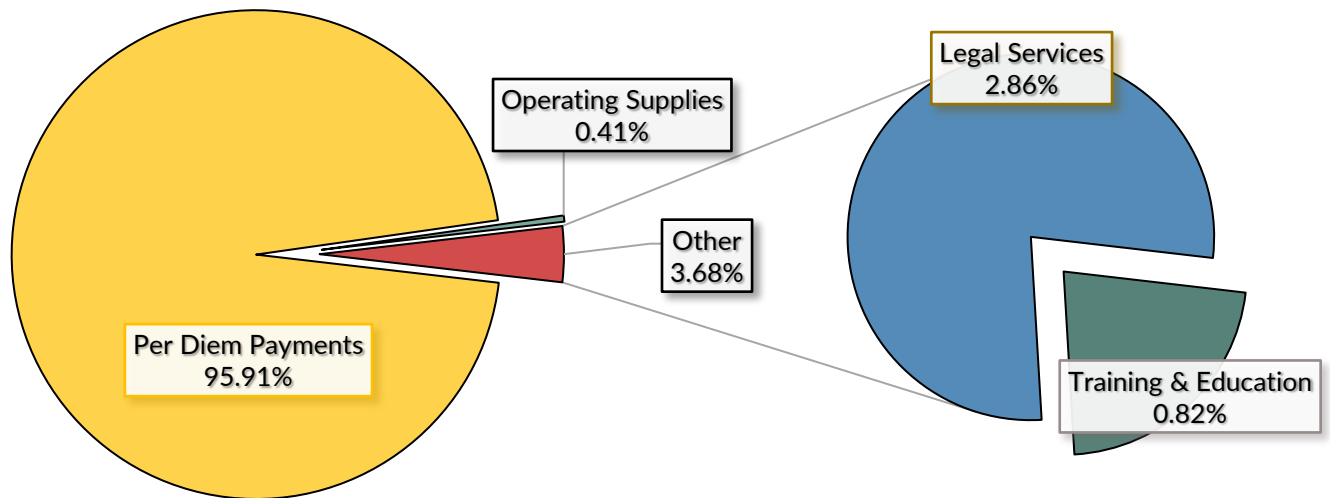
For cost savings purposes, the ARB meets at the appraisal district office; however, it is not controlled by the appraisal district and is a separate authoritative body. The ARB has no role in the day-to-day operations of the appraisal office or in appraising property. The ARB only has authority over protests submitted to it. Only in resolving taxpayer protests can the ARB make changes or set a value on its own. Such a change only affects the property in question and decisions are binding only for the year in question.

Appraisal Review Board (ARB)			
GL Code	Description	GL Total	Budget Category Total
	Per Diem Expenditures		1,173,125
40100	Per Diem Payments		
	Hearing Cost	1,063,075	
	Officer Non-hearing Pay	56,550	
	New Member Orientation	1,000	
	Committee Work	2,500	
	Pay during training	50,000	
	Operating Supplies		5,000
40220	Operating Supplies	5,000	
	Training & Education		10,000
40330	Training & Education	10,000	
	Legal Services		35,000
40510	Attorney & Court Costs	35,000	
Total		1,223,125	1,223,125



Budget Category	2024 Proposed Budget	2023 Adopted Budget	\$ Change (2023- 2024)	% Change (2023-2024)	% of Total Budget
Per Diem Payments	1,173,125	1,071,995	101,130	9.4%	95.9%
Operating Supplies	5,000	5,000	-	0.0%	0.4%
Training & Education	10,000	10,000	-	0.0%	0.8%
Legal Services	35,000	35,000	-	0.0%	2.9%
	<u>1,223,125</u>	<u>1,121,995</u>	<u>101,130</u>	<u>0</u>	<u>100.0%</u>

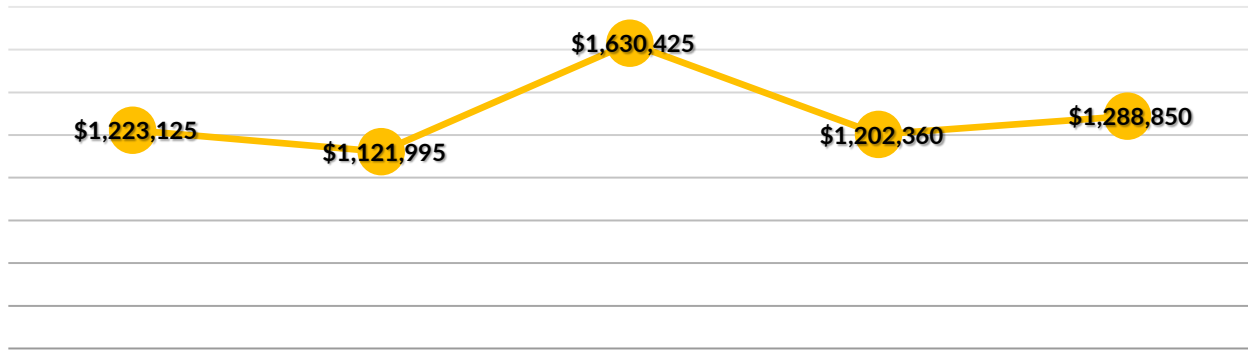
2024 BUDGET BY FUNCTION



Budget Category	2024 Proposed Budget	2023 Final Budget	2022 Final Budget	2021 Final Budget	2020 Final Budget
Per Diem Payments	1,173,125	1,071,995	1,580,425	1,171,140	1,260,600
Operating Supplies	5,000	5,000	5,000	1,420	750
Training & Education	10,000	10,000	10,000	9,800	7,500
Legal Services	35,000	35,000	35,000	20,000	20,000
	<u>\$ 1,223,125</u>	<u>\$ 1,121,995</u>	<u>\$ 1,630,425</u>	<u>\$ 1,202,360</u>	<u>\$ 1,288,850</u>
\$ Increases from Previous Year	101,130	(508,430)	428,065	(86,490)	857,425
% Increase from Previous Year	9.01%	-31.18%	35.60%	-6.71%	198.74%

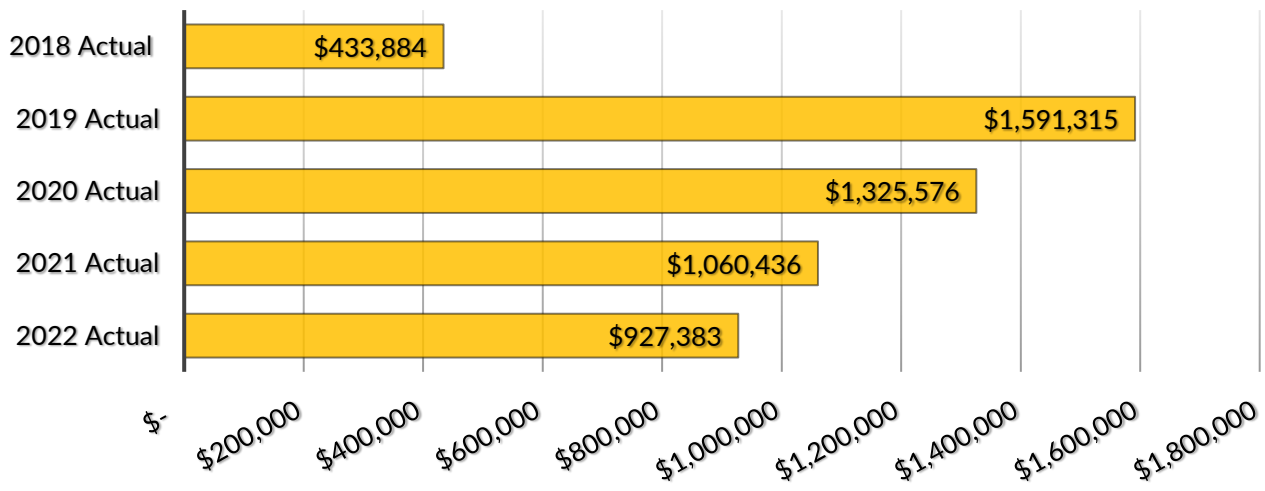


ARB Budget History

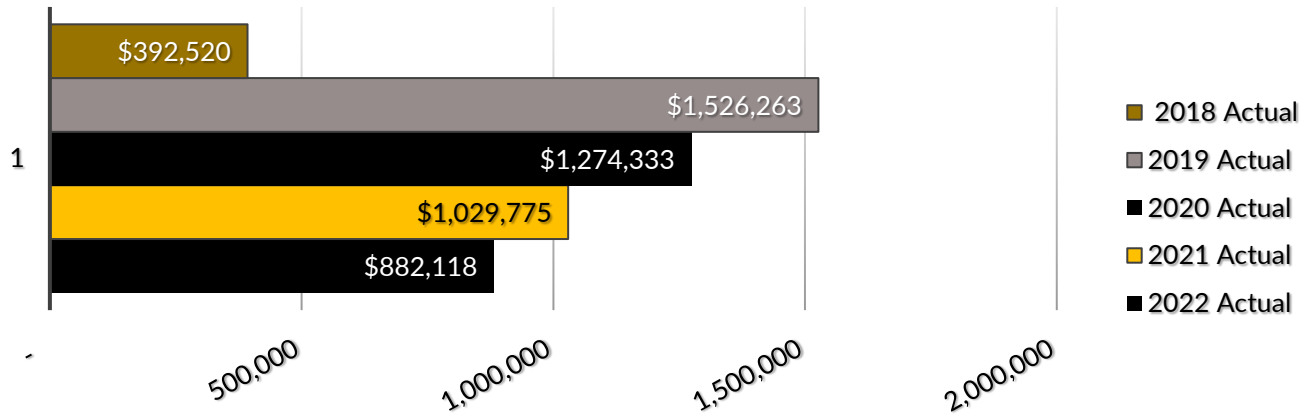


Budget Category	2022 Actual	2021 Actual	2020 Actual	2019 Actual	2018 Actual
Per Diem Payments	882,118	1,029,775	1,274,333	1,526,263	392,520
Operating Supplies	3,145	1,277	4,690	14,845	1,514
Subscriptions & Data Purchases	53	1,401	-	1,320	-
Training & Education	-	9,800	7,350	8,890	3,850
Travel Expenditures	-	-	-	324	220
Legal Services	42,067	18,183	39,203	39,674	35,780
	\$ 927,383	\$ 1,060,436	\$ 1,325,576	\$ 1,591,315	\$ 433,884
\$ Increase (Decrease) from Prior Yr.	\$ (133,053)	(265,140)	(265,739)	1,157,432	9,373
% Increase (Decrease) from Prior Yr.	-12.55%	-20.00%	-16.70%	266.76%	2.21%

ARB Historial Expenditures



ARB Historial Per Diem Payments



850 EAL Holding Corp.

(Component Unit of the District)



The 850 EAL Holding Corporation is a separate legal entity established in 2019 to finance the building acquisition and renovation of the district's office located at 850 E. Anderson Lane. Since the entity's primary purpose is to support the district, the 850 EAL Holding Corp. is reported as a blended component unit of the district and presented as a special revenue fund and a part of the governmental activities of the District in the financial statements.

850 EAL Holding Corp.

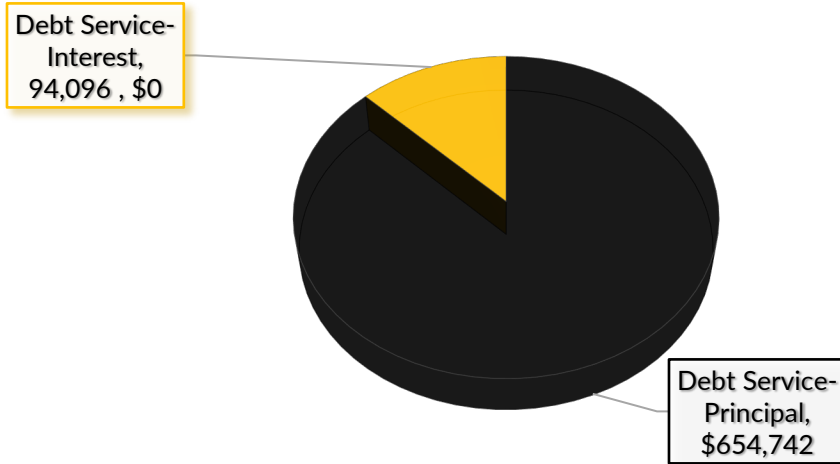
(Debt Administration)

		<u>Budget Category</u>	
<u>GL Code</u>	<u>Description</u>	<u>GL Total</u>	<u>Total</u>
	Debt Administration		748,838
40930	Debt Service- Principal	654,742	
40931	Debt Service- Interest	94,096	
	<u>Total</u>	<u>\$ 748,838</u>	<u>\$ 748,838</u>



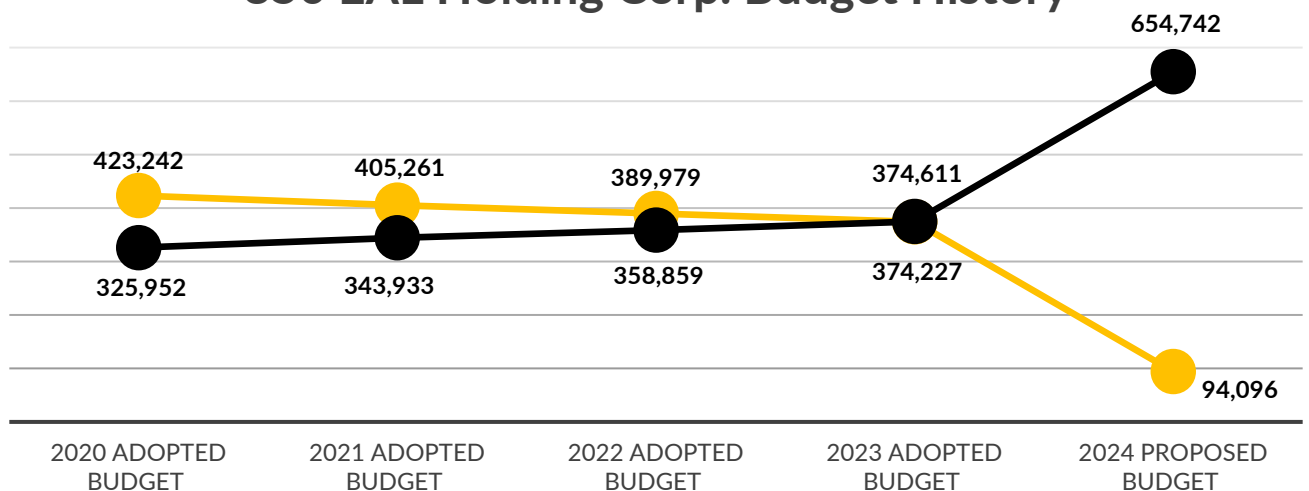
Budget Category	2024 Proposed Budget	2023 Adopted Budget	\$ Change (2024-2023)	% Change (2024-2023)	% of Total Budget
Debt Service- Principal	654,742	374,611	280,131	74.8%	87.4%
Debt Service- Interest	94,096	374,227	(280,131)	-74.9%	12.6%
	<u>\$ 748,838</u>	<u>\$ 748,838</u>	<u>\$ =</u>	<u>0.00%</u>	<u>100.00%</u>

2024 PROPOSED BUDGET



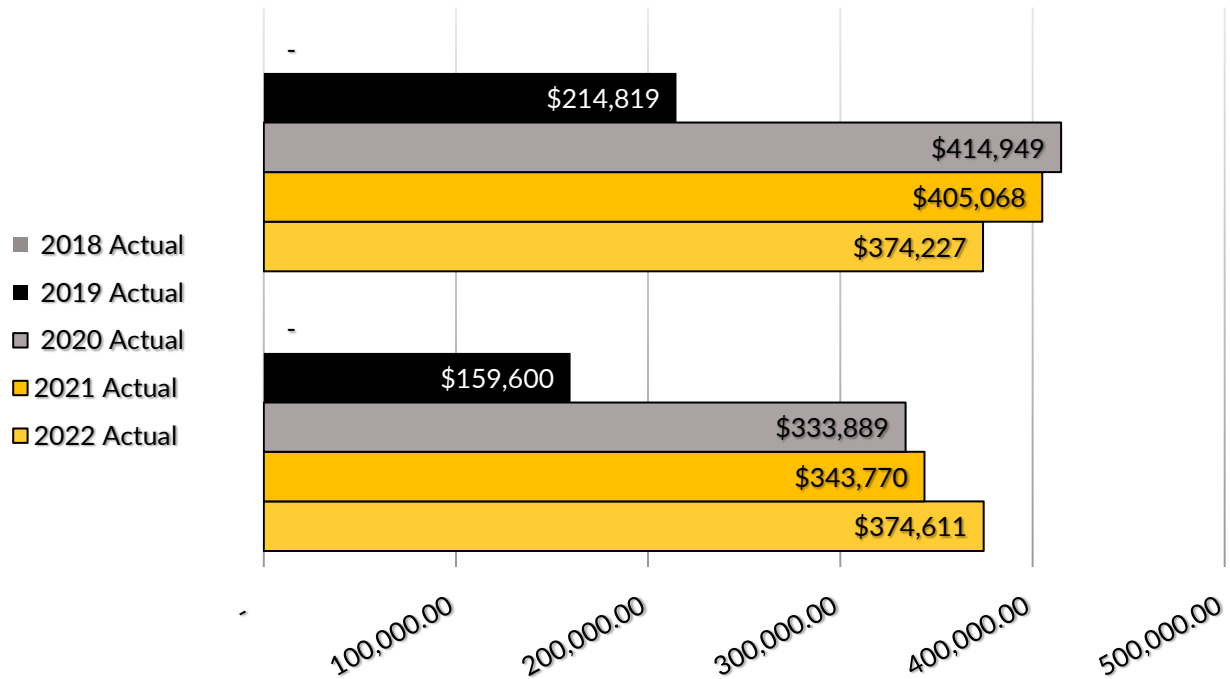
Budget Category	2024 Proposed Budget	2023 Adopted Budget	2022 Adopted Budget	2021 Adopted Budget	2020 Adopted Budget
Debt Service- Principal	654,742	374,611	358,859	343,933	325,952
Debt Service- Interest	94,096	374,227	389,979	405,261	423,242
	<u>\$ 748,838</u>	<u>\$ 748,838</u>	<u>\$ 748,838</u>	<u>\$ 749,194</u>	<u>\$ 749,194</u>
\$ Increases from Previous Year	(0)	-	-	-	-
% Increase from Previous Year	0.00%	100.00%	0.00%	0.00%	0.00%

850 EAL Holding Corp. Budget History



Budget Category	2022 Actual	2021 Actual	2020 Actual	2019 Actual	2018 Actual
Debt Service- Principal	374,611.29	343,769.69	333,889.39	159,600.39	-
Debt Service- Interest	374,226.63	405,068.23	414,948.53	214,818.57	-
	\$ 748,838	\$ 748,838	\$ 748,838	\$ 374,419	\$ -
\$ Increase (Decrease) from Prior Yr.	-	-	374,418.96	(374,418.96)	-
% Increase (Decrease) from Prior Yr.	0%	0%	100%	0%	0%

Debt Administration Historical Actuals



STATISTICAL SECTION



Fiscal Year	Travis County Population ⁽¹⁾	Travis County Personal Income (In Thousands) ⁽²⁾	Travis County Per Capita Personal Income ⁽²⁾	Single Family Home Sales in the Austin Area ⁽³⁾	Average Home Price in the Austin Area ⁽³⁾	Travis County Unemployment Rate ⁽⁴⁾
2013	1,108,403	62,035,754	55,969	29,351	282,950	5.1%
2014	1,141,655	67,435,632	59,092	29,630	302,006	4.1%
2015	1,173,051	69,980,633	59,657	28,435	322,690	3.3%
2016	1,209,415	72,371,556	59,840	34,946	341,578	3.4%
2017	1,242,674	80,100,053	64,458	33,269	364,019	2.9%
2018	1,273,741	87,388,665	68,608	34,864	377,536	2.9%
2019	1,304,311	93,065,302	71,352	35,980	388,088	2.6%
2020	1,334,310	95,888,612	71,864	38,334	418,011	6.1%
2021	1,372,063	106,640,894	77,723	42,172	537,666	3.5%
2022	1,402,935	Data not available		36,762	623,377	2.8%

Sources:

- (1) City of Austin Demographer (2020) as of July 2020.
- (2) Bureau of Economic Analysis, Department of Commerce
- (3) Texas A&M University, Real Estate Research Center
- (4) Texas Workforce Commission

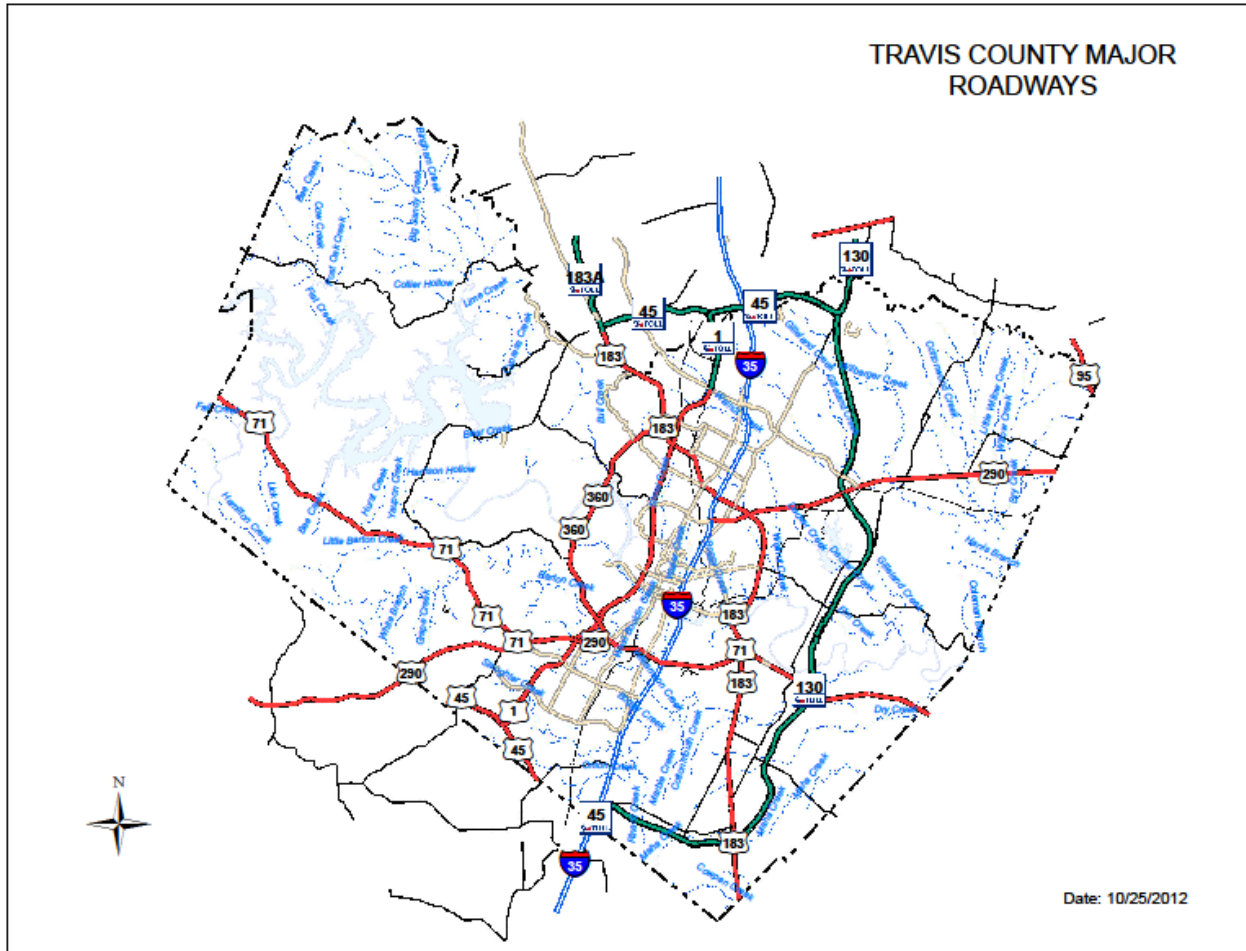
Notes: Prior years may have been updated by the source.



Travis County Demographics

Travis County is located in south central Texas astride the Balcones Fault, the boundary between the Edwards Plateau to the west and the Blackland Prairies to the east. The county seat, Austin, is also the capital of Texas.

Entity ID	Entity Cd	Entity Name	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
1003	03	TRAVIS COUNTY	0.27892	0.03932	0.31824



TRAVIS COUNTY DEMOGRAPHICS

Established: January 25, 1840
 County Seat: Austin
 2020 Population: 1,290,188
 2022 Est: 1,326,436
 Population:
 Square Miles: 1,022
 Jurisdictions: 15 Schools
 21 Cities
 100 Special Districts

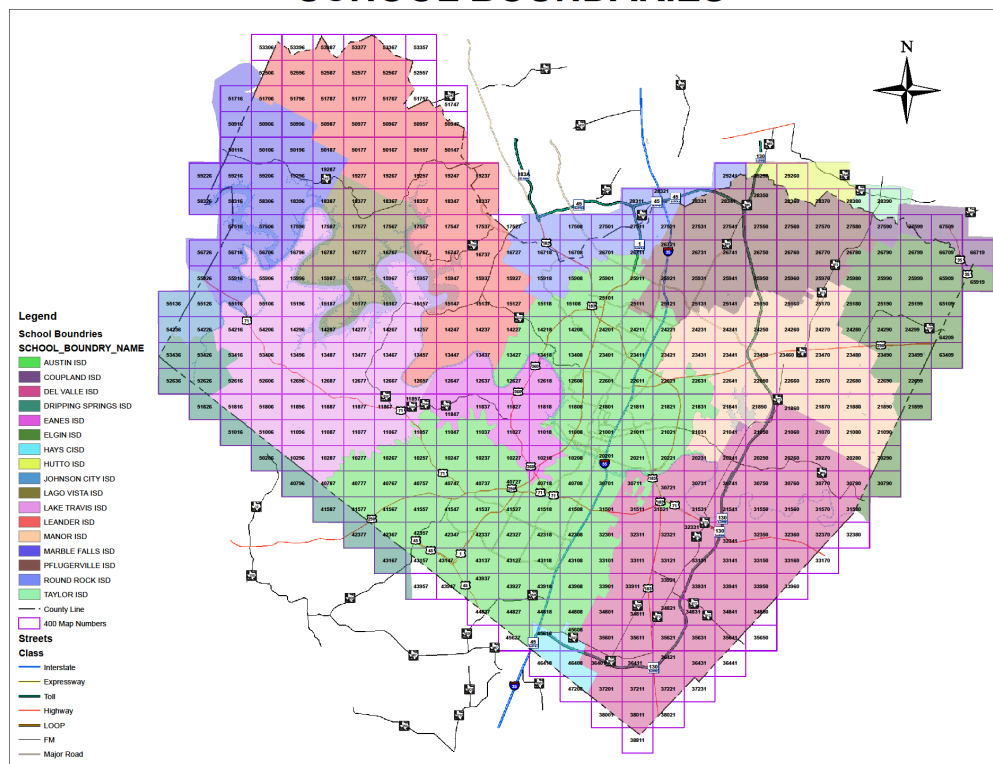


Travis County School Districts

Travis County has 6 school districts wholly contained within its boundaries and 9 school districts which are shared across county lines. Austin ISD is the largest school district in Travis County and one of the largest school districts in the state.

Entity ID	Entity Cd	Entity Name	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
1001	01	AUSTIN ISD	0.88360	0.11300	0.99660
1005	06	DEL VALLE ISD	0.85460	0.33000	1.18460
1006	07	LAKE TRAVIS ISD	0.88460	0.32750	1.21210
1007	08	EANES ISD	0.88460	0.12000	1.00460
1009	1A	HAYS CONSOLIDATED ISD	0.85460	0.48770	1.34230
1023	16	LAGO VISTA ISD	0.86460	0.32000	1.18460
1026	19	PFLUGERVILLE ISD	0.90460	0.36000	1.26460
1027	2A	ELGIN ISD	0.94290	0.46820	1.41110
1037	22	COUPLAND ISD	0.85460	0.09511	0.94971
1042	3A	MARBLE FALLS ISD	0.85790	0.21530	1.07320
1053	34	MANOR ISD	0.97460	0.37740	1.35200
1057	38	DRIPPING SPRINGS ISD	0.94290	0.35000	1.29290
1059	4A	JOHNSON CITY ISD	0.85460	0.19390	1.04850
1072	5A	ROUND ROCK ISD	0.85460	0.20800	1.06260
1098	69	LEANDER ISD	0.94460	0.33000	1.27460

SCHOOL BOUNDARIES



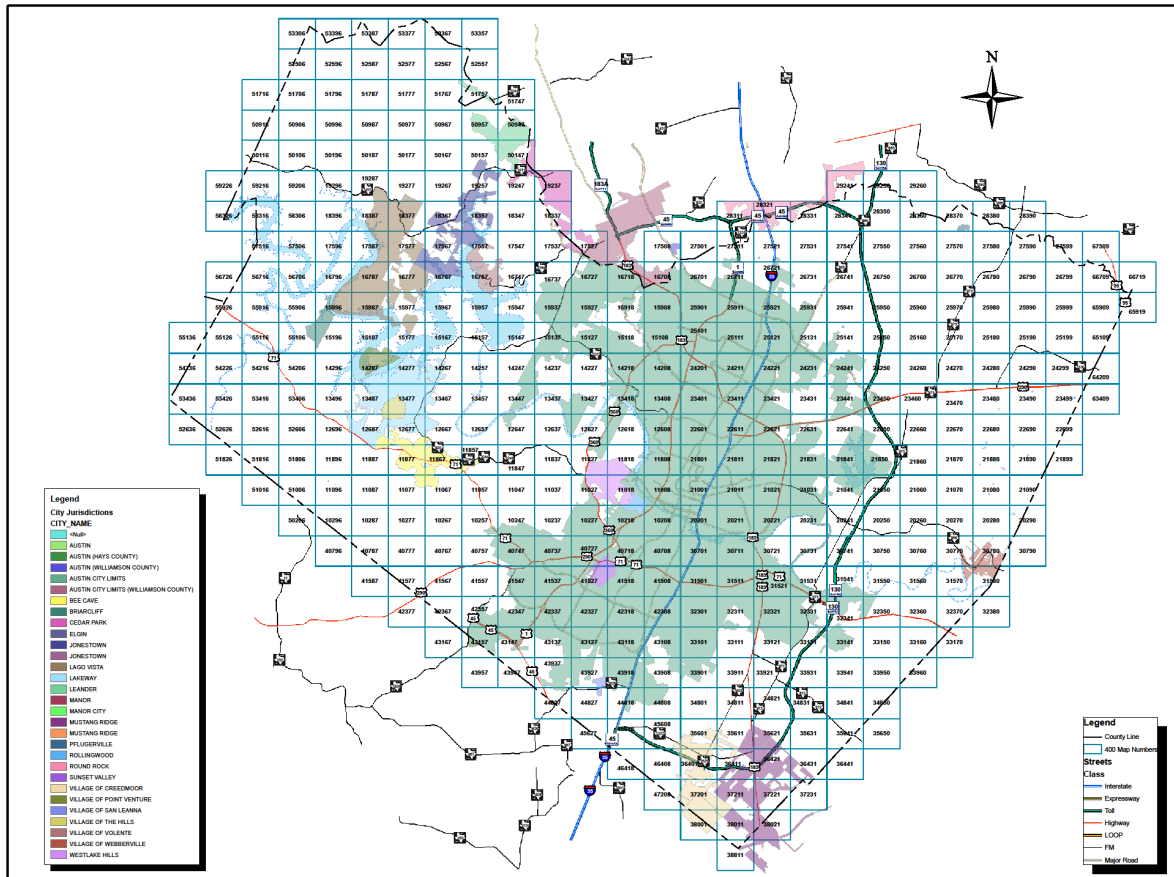
Travis County Cities

Travis County has 21 cities within its boundaries, including the state capital of Austin. Austin is the fourth largest city in the state and the eleventh largest city in the United States. Residents of the area represent a diverse mixture of government employees, college students and staff, musicians, high-tech workers and business people.

Entity ID	Entity Cd	Entity Name	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
1002	02	CITY OF AUSTIN	0.36690	0.09580	0.46270
1004	05	CITY OF MANOR	0.50900	0.23800	0.74700
1008	09	CITY OF WEST LAKE HILLS	0.10610	0.04430	0.15040
1018	11	CITY OF ROLLINGWOOD	0.09510	0.08450	0.17960
1019	12	VILLAGE OF SAN LEANNA	0.24980	0.00000	0.24980
1031	2F	CITY OF ROUND ROCK	0.22440	0.11760	0.34200
1035	20	CITY OF PFLUGERVILLE	0.26820	0.21310	0.48130
1036	21	CITY OF LAKEWAY	0.09710	0.03190	0.12900
1046	3F	CITY OF CEDAR PARK	0.20406	0.18594	0.39000
1065	40	CITY OF CREEDMOOR	0.50100	0.00000	0.50100
1071	49	CITY OF LAGO VISTA	0.29590	0.13240	0.42830
1075	5F	CITY OF ELGIN	0.36431	0.18035	0.54466
1076	5G	VILLAGE OF VOLENTE	0.07000	0.00000	0.07000
1077	5H	VILLAGE OF WEBBERVILLE	0.05540	0.11610	0.17150
1078	50	CITY OF JONESTOWN	0.35740	0.06160	0.41900
1083	55	VILLAGE OF BRIARCLIFF	0.04360	0.03020	0.07380
1090	6F	CITY OF LEANDER	0.27233	0.16000	0.43233
1096	61	CITY OF MUSTANG RIDGE	0.29370	0.01750	0.31120
1102	7E	VILLAGE OF THE HILLS	0.07310	0.02690	0.10000
1103	7F	VILLAGE OF POINT VENTURE	0.09092	0.00000	0.09092
1122	83	CITY OF BEE CAVE	0.00000	0.02000	0.02000



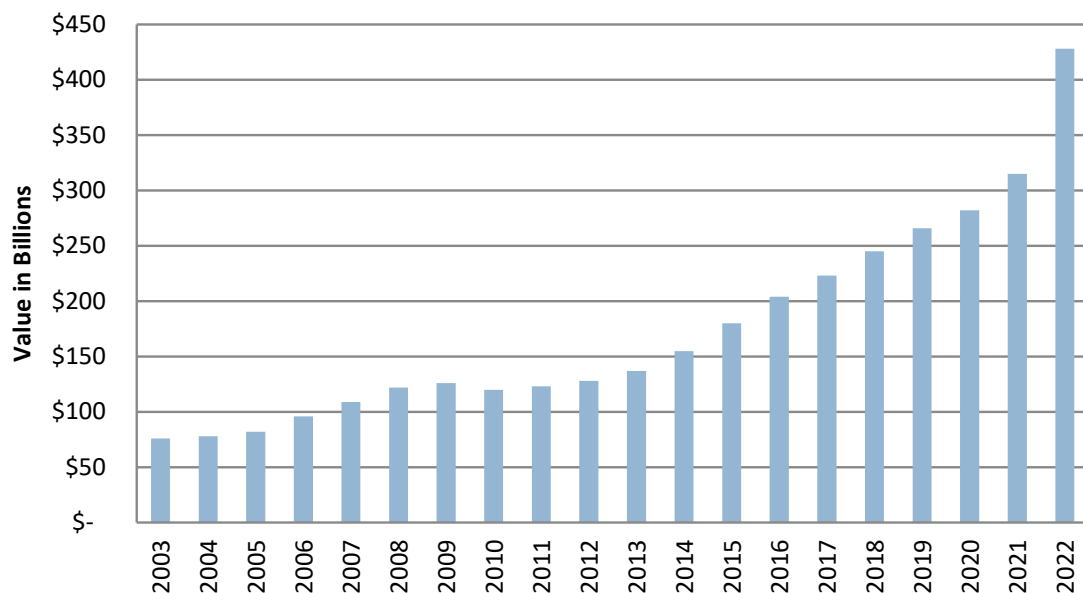
CITY BOUNDARIES



20 YEAR HISTORY OF APPRAISAL ROLL VALUES

2022 was the twelfth consecutive year of appraisal roll growth. All sectors experienced record growth.

Year	Total Appraisal Roll	Appraisal Roll in Billions	Change from Prior Year	Percent Change
2003	\$ 76,468,299,684	\$ 76	\$ (3,258,920,727)	-4.09%
2004	\$ 77,780,497,021	\$ 78	\$ 1,312,197,337	1.72%
2005	\$ 82,376,017,030	\$ 82	\$ 4,595,520,009	5.91%
2006	\$ 95,938,443,366	\$ 96	\$ 13,562,426,336	16.46%
2007	\$ 108,849,163,598	\$ 109	\$ 12,910,720,232	13.46%
2008	\$ 121,880,175,682	\$ 122	\$ 13,031,012,084	11.97%
2009	\$ 125,920,708,866	\$ 126	\$ 4,040,533,184	3.32%
2010	\$ 120,247,416,959	\$ 120	\$ (5,673,291,907)	-4.51%
2011	\$ 123,196,201,548	\$ 123	\$ 2,948,784,589	2.45%
2012	\$ 128,176,409,480	\$ 128	\$ 4,980,207,932	4.04%
2013	\$ 136,609,794,659	\$ 137	\$ 8,433,385,179	6.58%
2014	\$ 154,513,882,900	\$ 155	\$ 17,904,088,241	13.11%
2015	\$ 179,776,622,324	\$ 180	\$ 25,262,739,424	16.35%
2016	\$ 203,900,582,596	\$ 204	\$ 24,123,960,272	13.42%
2017	\$ 223,147,520,227	\$ 223	\$ 19,246,937,631	9.44%
2018	\$ 245,338,206,315	\$ 245	\$ 22,190,686,088	9.94%
2019	\$ 266,184,989,892	\$ 266	\$ 20,846,783,577	8.50%
2020	\$ 281,851,353,216	\$ 282	\$ 15,666,363,324	5.89%
2021	\$ 314,594,449,350	\$ 315	\$ 32,743,096,134	11.62%
2022	\$ 428,452,895,722	\$ 428	\$ 113,858,446,372	36.19%



ALL JURISDICTION CERTIFIED VALUES

EntityID	Entity_Name	Entity_Type	Market	NetTaxable
1138	ACC DIST - WMSN CO	J	\$ 567,577	\$ 548,358
1864723	ALTESSA MUD	M	\$ 175,858	\$ 4,496
1439214	ANDERSON MILL LIMITED DISTRICT	M	\$ 31,977,873	\$ 22,445,154
1097	AUSTIN COMM COLL DIST	J	\$ 347,203,479,328	\$ 260,772,747,235
1895742	Austin Downtown Public Improve	P	\$ 19,655,308,836	\$ 15,732,289,863
1001	AUSTIN ISD	S	\$ 251,410,082,710	\$ 186,434,940,323
1124	AUSTIN MUD NO 1	M	\$ 746,166,882	\$ 174,049,343
1125	AUSTIN MUD NO 2	M	\$ 819,675,347	\$ 622,966,620
1126	AUSTIN MUD NO 3	M	\$ 364,531,027	\$ 270,614,542
1895743	Backyard PID	P	\$ 6,849,909	\$ 6,849,909
1364190	BASTROP-TRAVIS COUNTIES ESD NO	E	\$ 571,420,820	\$ 399,855,940
1890601	BELLA FORTUNA PID	P	\$ 41,260,380	\$ 40,398,665
1119	BELLA VISTA MUD	M	\$ 44,391	\$ 42,706
1329420	BELVEDERE MUD	M	\$ 422,587,487	\$ 317,667,273
1002	CITY OF AUSTIN	C	\$ 296,461,859,814	\$ 206,557,464,567
1122	CITY OF BEE CAVE	C	\$ 4,105,566,784	\$ 2,998,867,814
1046	CITY OF CEDAR PARK	C	\$ 2,209,013,287	\$ 1,468,470,415
1065	CITY OF CREEDMOOR	C	\$ 226,826,362	\$ 142,719,190
1075	CITY OF ELGIN	C	\$ 322,512,645	\$ 221,702,652
1078	CITY OF JONESTOWN	C	\$ 1,363,669,254	\$ 949,767,102
1071	CITY OF LAGO VISTA	C	\$ 3,061,548,455	\$ 2,135,475,758
1036	CITY OF LAKEWAY	C	\$ 9,521,021,121	\$ 7,153,091,068
1090	CITY OF LEANDER	C	\$ 3,556,675,474	\$ 2,531,715,349
1004	CITY OF MANOR	C	\$ 2,355,972,119	\$ 1,788,475,384
1096	CITY OF MUSTANG RIDGE	C	\$ 278,645,520	\$ 167,070,346
1035	CITY OF PFLUGERVILLE	C	\$ 13,312,952,971	\$ 9,695,885,747
1018	CITY OF ROLLINGWOOD	C	\$ 2,015,802,004	\$ 1,458,251,966
1031	CITY OF ROUND ROCK	C	\$ 823,743,928	\$ 668,290,681
1020	CITY OF SUNSET VALLEY	C	\$ 611,165,541	\$ 480,006,507
1008	CITY OF WEST LAKE HILLS	C	\$ 4,244,779,564	\$ 3,082,580,491
1876898	COLORADO RIVER PROJECT REINVESTMENT ZONE	T	\$ 575,725,790	\$ 575,725,790
1015	COTTONWD CREEK MUD NO 1	M	\$ 573,816,235	\$ 453,275,231
1037	COUPLAND ISD	S	\$ 32,561,646	\$ 9,846,906
1016	CYPRESS RANCH WCID NO 1	W	\$ 342,989,562	\$ 251,913,420
1005	DEL VALLE ISD	S	\$ 18,022,273,784	\$ 13,015,649,778
1028	DOWNTOWN PUB IMP DIST	P	\$ 40,807	\$ 40,807
1057	DRIPPING SPRINGS ISD	S	\$ 231,788,911	\$ 16,873,054
1049	E SIXTH ST PUB IMP DIST	P	\$ 683,790,571	\$ 681,314,923
1007	EANES ISD	S	\$ 30,913,093,465	\$ 22,386,407,834
1027	ELGIN ISD	S	\$ 1,242,685,754	\$ 732,837,823
1559173	ELGIN TIRZ #1	T	\$ 7,633,892	\$ 7,398,679
1671480	ESTANCIA HILL COUNTRY PID	P	\$ 388,375,124	\$ 341,548,545
1009	HAYS CONSOLIDATED ISD	S	\$ 141,093,502	\$ 89,394,341



EntityID	Entity_Name	Entity_Type	Market	NetTaxable
1675215	HOMESTEAD PRESERVATION REINVESTMENT ZONE 1	T	\$ 10,815,638,185	\$ 8,197,675,768
1039	HURST CREEK MUD	M	\$ 1,200,112,981	\$ 687,064,629
1607165	INDIAN HILLS PID	P	\$ 9,224,132	\$ 7,052,000
1059	JOHNSON CITY ISD	S	\$ 153,137,759	\$ 23,758,526
1306817	KELLY LANE WCID NO 1	W	\$ 467,214,441	\$ 332,093,713
1306818	KELLY LANE WCID NO 2	W	\$ 381,235,752	\$ 277,074,968
1023	LAGO VISTA ISD	S	\$ 5,635,560,022	\$ 3,659,295,862
1814277	LAGOS PID	P	\$ 68,437,600	\$ 49,553,750
1895746	Lagos PID Improvement Area #1	P	\$ 68,898,098	\$ 50,014,248
1761821	LAKE POINTE MUD	M	\$ 987,355,883	\$ 721,880,332
1089	LAKE POINTE MUD NO 3 (DA)	M	\$ 497,268,690	\$ 352,008,365
1101	LAKE POINTE MUD NO 5 (DA)	M	\$ 490,404,423	\$ 369,822,408
1006	LAKE TRAVIS ISD	S	\$ 30,092,225,925	\$ 18,945,977,281
1332603	LAKESIDE MUD NO 3	M	\$ 460,422,030	\$ 317,654,761
1875672	LAKESIDE MUD NO 5	M	\$ 13,878,757	\$ 1,767,260
1131	LAKESIDE WCID NO 1	W	\$ 304,599,311	\$ 216,996,702
1134	LAKESIDE WCID NO 2A	M	\$ 383,232,476	\$ 287,521,148
1135	LAKESIDE WCID NO 2B	W	\$ 271,224,757	\$ 195,845,095
1136	LAKESIDE WCID NO 2C	W	\$ 660,278,602	\$ 459,211,384
1137	LAKESIDE WCID NO 2D	W	\$ 477,183,891	\$ 355,304,705
1040	LAKEWAY MUD	M	\$ 2,405,094,212	\$ 1,820,500,660
1397701	LAZY NINE MUD NO 1A	M	\$ 52,516,612	\$ 45,349,544
1397702	LAZY NINE MUD NO 1B	M	\$ 1,056,937,370	\$ 826,432,580
1397703	LAZY NINE MUD NO 1C	M	\$ 208,935	\$ 1,261
1397704	LAZY NINE MUD NO 1D	M	\$ 557,893	\$ 988
1397705	LAZY NINE MUD NO 1E	M	\$ 19,834,981	\$ 61,476
1098	LEANDER ISD	S	\$ 22,588,945,143	\$ 14,920,011,132
1599645	LONE STAR RAIL DISTRICT	T	\$ 8,418,188,384	\$ 8,059,699,898
1685385	LOST CREEK LIMITED DISTRICT	M	\$ 1,944,197,481	\$ 1,396,930,165
1890621	MANOR HEIGHTS PID (IMP AREA #1)	P	\$ 45,087,774	\$ 45,087,774
1890633	MANOR HEIGHTS PID (IMP AREA #2)	P	\$ 4,513,463	\$ 4,513,275
1890652	MANOR HEIGHTS PID (MIA)	P	\$ 9,050,117	\$ 8,617,322
1838707	MANOR HEIGHTS TIRZ	T	\$ 57,016,200	\$ 56,583,217
1053	MANOR ISD	S	\$ 14,755,002,984	\$ 10,342,192,469
1042	MARBLE FALLS ISD	S	\$ 1,895,448,643	\$ 1,042,149,048
1895747	Martin Tract PID	P	\$ 1,223,220	\$ 13,664
1099	MOORES CROSSING MUD	M	\$ 360,266,682	\$ 266,992,715
1127	NE TCRD DIST NO 4 (WELLS PT)	RO	\$ 586,580,109	\$ 502,023,824
1111	NE TRAVIS CO ROAD DIST NO 2	RO	\$ 1,907,194,932	\$ 1,689,505,118
1033	NE TRAVIS CO UTILITY DIST	M	\$ 645,985,499	\$ 469,114,798
1879798	NEW SWEDEN MUD NO 1	M	\$ 2,170,566	\$ 16,073
1396104	NORTH AUSTIN MUD NO 1	M	\$ 230,395,554	\$ 174,532,086
1123	NORTHTOWN MUD	M	\$ 1,749,201,952	\$ 1,182,623,743
1636256	ONION CREEK METRO PARK DIST	M	\$ 364,398,698	\$ 202,771,953
1026	PFLUGERVILLE ISD	S	\$ 34,803,790,689	\$ 24,742,472,687



EntityID	Entity_Name	Entity_Type	Market	NetTaxable
1672423	PILOT KNOB MUD NO 1	M	\$ 3,326,462	\$ 1,153,759
1604242	PILOT KNOB MUD NO 2	M	\$ 162,272,705	\$ 144,264,402
1597862	PILOT KNOB MUD NO 3	M	\$ 677,192,151	\$ 548,499,633
1597864	PILOT KNOB MUD NO 4	M	\$ 5,447,596	\$ 571,343
1636020	PILOT KNOB MUD NO 5	M	\$ 4,951,900	\$ 4,822,174
1332144	PRESIDENTIAL GLEN MUD	M	\$ 531,006,688	\$ 424,127,051
1506857	REINVESTMENT ZONE # 1 CITY OF PFLUG	T	\$ 684,762,156	\$ 483,870,273
1761831	RIVER PLACE LIMITED DISTRICT	M	\$ 1,352,119,527	\$ 891,880,724
1318757	RMMA REUSE & REDEVELOPMENT	T	\$ 3,068,045,575	\$ 2,297,853,939
1116	RNCH @ CYPRSS CRK MUD 1	M	\$ 212,939,150	\$ 145,203,705
1857921	ROSE HILL PID	P	\$ 439,832,932	\$ 341,156,086
1072	ROUND ROCK ISD	S	\$ 16,646,457,415	\$ 12,505,935,955
1607163	SEAHOLM TIF	T	\$ 465,145,370	\$ 434,289,042
1074	SENNA HILLS MUD	M	\$ 617,388,329	\$ 400,151,461
1052	SHADY HOLLOW MUD	M	\$ 743,487,548	\$ 532,022,540
1676767	SOUTH CONGRESS PID	P	\$ 150,579,245	\$ 127,266,147
1558193	SOUTHEAST TRAVIS CO MUD NO 1	M	\$ 85,034,944	\$ 75,032,880
1558195	SOUTHEAST TRAVIS CO MUD NO 2	M	\$ 3,986,357	\$ 3,986,357
1636027	SOUTHEAST TRAVIS CO MUD NO 3	M	\$ 5,788,305	\$ 5,788,305
1636028	SOUTHEAST TRAVIS CO MUD NO 4	M	\$ 3,779,894	\$ 3,779,894
1895744	Spanish Oaks PID	P	\$ 12,678,684	\$ 8,940,650
1373279	SUNFIELD MUD NO 1	M	\$ 640,068	\$ 194,232
1373280	SUNFIELD MUD NO 2	M	\$ 9,307,809	\$ 2,830,675
1373281	SUNFIELD MUD NO 3	M	\$ 1,563,579	\$ 6,806
1082	SW TRAVIS CO RD DIST NO 1	RO	\$ 8,017	\$ 7,623
1013	TANGLEWD FOREST LTD DIST	M	\$ 777,912,926	\$ 620,260,579
1772331	TESSERA ON LAKE TRAVIS PID (IMP AREA #1)	P	\$ 148,325,949	\$ 113,656,632
1772333	TESSERA ON LAKE TRAVIS PID (IMP AREA #2)	P	\$ 87,387,192	\$ 73,758,007
1698761	TESSERA ON LAKE TRAVIS PID (MIA)	P	\$ 6,162,496	\$ 6,162,496
1014	TRAVIS CO BCCP	M	\$ 22,245,689,455	\$ 14,485,271,806
1389381	TRAVIS CO BEE CAVE ROAD DIST N	RO	\$ 457,525,245	\$ 447,164,100
1066	TRAVIS CO ESD NO 1	E	\$ 8,702,754,651	\$ 5,847,423,844
1086	TRAVIS CO ESD NO 10	E	\$ 4,410,962,749	\$ 3,067,760,958
1079	TRAVIS CO ESD NO 11	E	\$ 4,831,020,095	\$ 3,400,565,573
1108	TRAVIS CO ESD NO 12	E	\$ 6,998,403,435	\$ 4,935,400,918
1332608	TRAVIS CO ESD NO 13	E	\$ 527,291,484	\$ 303,050,847
1107	TRAVIS CO ESD NO 14	E	\$ 1,217,012,557	\$ 836,006,663
1727173	TRAVIS CO ESD NO 15	E	\$ 4,842,293,262	\$ 3,399,809,874
1807956	TRAVIS CO ESD NO 16	E	\$ 5,442,344,875	\$ 3,602,562,171
1891104	TRAVIS CO ESD NO 17	E	\$ 7,580,773,570	\$ 6,371,732,778
1129	TRAVIS CO ESD NO 2	E	\$ 27,102,272,089	\$ 20,345,994,883
1011	TRAVIS CO ESD NO 3	E	\$ 6,918,840,272	\$ 4,925,872,810
1085	TRAVIS CO ESD NO 4	E	\$ 6,268,586,555	\$ 4,037,543,230
1084	TRAVIS CO ESD NO 5	E	\$ 3,581,426,963	\$ 2,623,855,513



EntityID	Entity_Name	Entity_Type	Market	NetTaxable
1080	TRAVIS CO ESD NO 6	E	\$ 32,017,052,840	\$ 23,502,745,049
1010	TRAVIS CO ESD NO 7	E	\$ 8,698,881,452	\$ 5,844,852,302
1112	TRAVIS CO ESD NO 8	E	\$ 6,212,376,433	\$ 4,259,835,463
1058	TRAVIS CO ESD NO 9	E	\$ 15,242,336,821	\$ 11,048,839,790
1635977	TRAVIS CO IMPROVEMENT DIST NO	P	\$ 52,650,463	\$ 4,988,178
1062	TRAVIS CO MUD NO 10	M	\$ 269,383,445	\$ 208,406,154
1274977	TRAVIS CO MUD NO 11	M	\$ 664,416,233	\$ 469,587,277
1274978	TRAVIS CO MUD NO 12	M	\$ 656,898,060	\$ 473,774,179
1274981	TRAVIS CO MUD NO 13	M	\$ 697,062,648	\$ 567,988,831
1047	TRAVIS CO MUD NO 14	M	\$ 259,017,661	\$ 209,880,143
1091	TRAVIS CO MUD NO 15	M	\$ 1,151,050,292	\$ 757,617,596
1396736	TRAVIS CO MUD NO 16	M	\$ 457,061,206	\$ 299,352,168
1574082	TRAVIS CO MUD NO 17	M	\$ 488,019,502	\$ 400,419,338
1574543	TRAVIS CO MUD NO 18	M	\$ 427,676,288	\$ 326,830,486
1727347	TRAVIS CO MUD NO 19	M	\$ 108,850,108	\$ 94,794,688
1106	TRAVIS CO MUD NO 2	M	\$ 588,095,781	\$ 448,750,394
1727348	TRAVIS CO MUD NO 20	M	\$ 202,554,809	\$ 180,494,718
1574074	TRAVIS CO MUD NO 21	M	\$ 982,207,369	\$ 724,092,322
1729857	TRAVIS CO MUD NO 22	M	\$ 230,663,477	\$ 193,263,972
1720114	TRAVIS CO MUD NO 23	M	\$ 629,515,844	\$ 489,887,990
1720115	TRAVIS CO MUD NO 24	M	\$ 8,455,019	\$ 775,906
1807970	TRAVIS CO MUD NO 25	M	\$ 41,748,509	\$ 36,389,308
1895741	TRAVIS CO MUD NO 26	M	\$ 2,307,218	\$ 1,113,368
1115	TRAVIS CO MUD NO 3	M	\$ 1,280,656,624	\$ 940,104,855
1130	TRAVIS CO MUD NO 4	M	\$ 224,434,993	\$ 224,407,993
1012	TRAVIS CO MUD NO 5	M	\$ 613,112,100	\$ 511,654,038
1029	TRAVIS CO MUD NO 6	M	\$ 237,258,133	\$ 169,521,445
1044	TRAVIS CO MUD NO 7	M	\$ 1,637,714	\$ 1,637,714
1061	TRAVIS CO MUD NO 8	M	\$ 285,484,264	\$ 232,180,589
1073	TRAVIS CO MUD NO 9	M	\$ 5,244,079	\$ 4,180,425
1081	TRAVIS CO RFP DIST NO 6	FD	\$ 114,837	\$ 114,837
1100	TRAVIS CO WCID 17 COMANCHE TRA	W	\$ 417,786,716	\$ 285,471,850
1064	TRAVIS CO WCID 17 FLINTROCK (D	W	\$ 637,331,790	\$ 472,020,123
1481361	TRAVIS CO WCID 17 SERENE HILLS	W	\$ 574,454,032	\$ 446,409,928
1088	TRAVIS CO WCID 17 SOUTHVIEW (DA)	W	\$ 74,355,622	\$ 43,083,343
1043	TRAVIS CO WCID 17 STEINER RANC	W	\$ 4,915,638,914	\$ 3,297,381,156
1017	TRAVIS CO WCID NO 10	W	\$ 8,301,682,885	\$ 6,130,309,860
1024	TRAVIS CO WCID NO 17	W	\$ 13,885,797,306	\$ 9,520,308,956
1025	TRAVIS CO WCID NO 18	W	\$ 1,567,286,278	\$ 1,123,799,859
1054	TRAVIS CO WCID NO 19	W	\$ 384,806,113	\$ 293,614,696
1056	TRAVIS CO WCID NO 20	W	\$ 990,342,127	\$ 677,372,953
1038	TRAVIS CO WCID POINT VENTURE	W	\$ 547,809,229	\$ 421,939,953
1003	TRAVIS COUNTY	G	\$ 428,452,895,722	\$ 288,630,592,200
1034	TRAVIS COUNTY HEALTHCARE DISTR	H	\$ 428,444,864,966	\$ 288,540,421,211
1436544	TRAVIS-CREEDMOOR MUD	M	\$ 44,868,298	\$ 44,546,253
1895748	Turners Crossing PID	P	\$ 31,285,303	\$ 28,885,531
1083	VILLAGE OF BRIARCLIFF	C	\$ 672,328,183	\$ 523,105,361



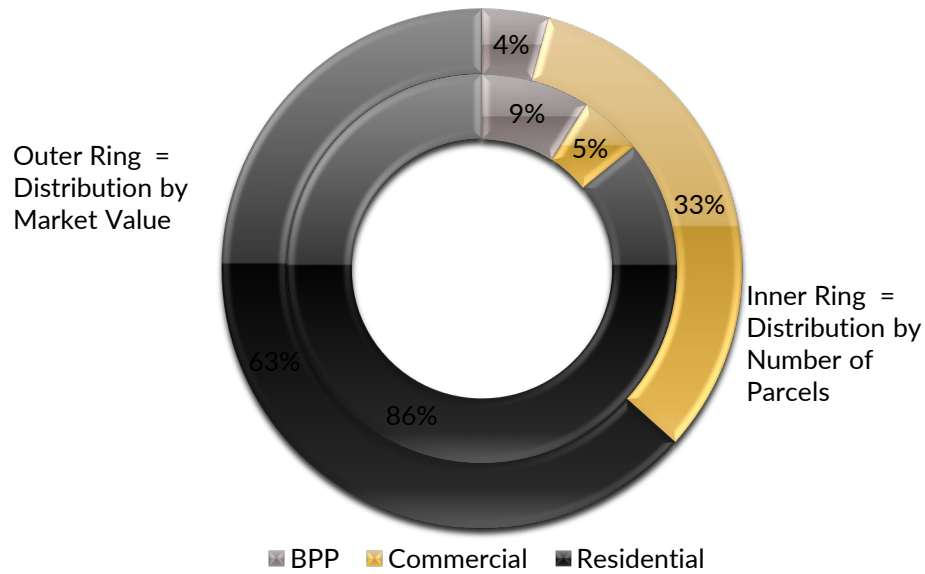
EntityID	Entity_Name	Entity_Type	Market	NetTaxable
1103	VILLAGE OF POINT VENTURE	C	\$ 554,566,196	\$ 406,801,791
1019	VILLAGE OF SAN LEANNA	C	\$ 139,259,409	\$ 95,864,790
1102	VILLAGE OF THE HILLS	C	\$ 1,117,325,894	\$ 626,718,563
1076	VILLAGE OF VOLENTE	C	\$ 516,507,271	\$ 367,419,217
1077	VILLAGE OF WEBBERVILLE	C	\$ 68,881,222	\$ 44,907,707
1396737	WALLER CREEK TIF	T	\$ 3,396,134,046	\$ 2,390,145,166
1051	WELLS BRANCH MUD	M	\$ 2,352,633,198	\$ 1,752,221,772
1332609	WEST CYPRESS HILLS WCID NO 1	W	\$ 17,169,891	\$ 142,930
1092	WEST TRAVIS CO MUD NO 6	M	\$ 1,160,754,593	\$ 950,840,754
1093	WEST TRAVIS CO MUD NO 7	M	\$ 5,433,899	\$ 5,433,899
1094	WEST TRAVIS CO MUD NO 8	M	\$ 286,885,070	\$ 274,330,676
1607164	WHISPER VALLEY PID	P	\$ 235,988,836	\$ 166,979,939
1104	WILBARGER CRK MUD NO 1	M	\$ 263,005,911	\$ 203,320,951
1105	WILBARGER CRK MUD NO 2	M	\$ 13,320,324	\$ 13,320,324
1400491	WILLIAMSON/TRAVIS MUD NO 1	M	\$ 251,337,148	\$ 182,309,567
1032	WMSN CO WSID DIST 3	W	\$ 133,644,220	\$ 114,848,076
1120	WMSN-TR CO WCID NO 1F	W	\$ 330,321	\$ 330,321
1121	WMSN-TR CO WCID NO 1G	W	\$ 14,364,627	\$ 14,362,471



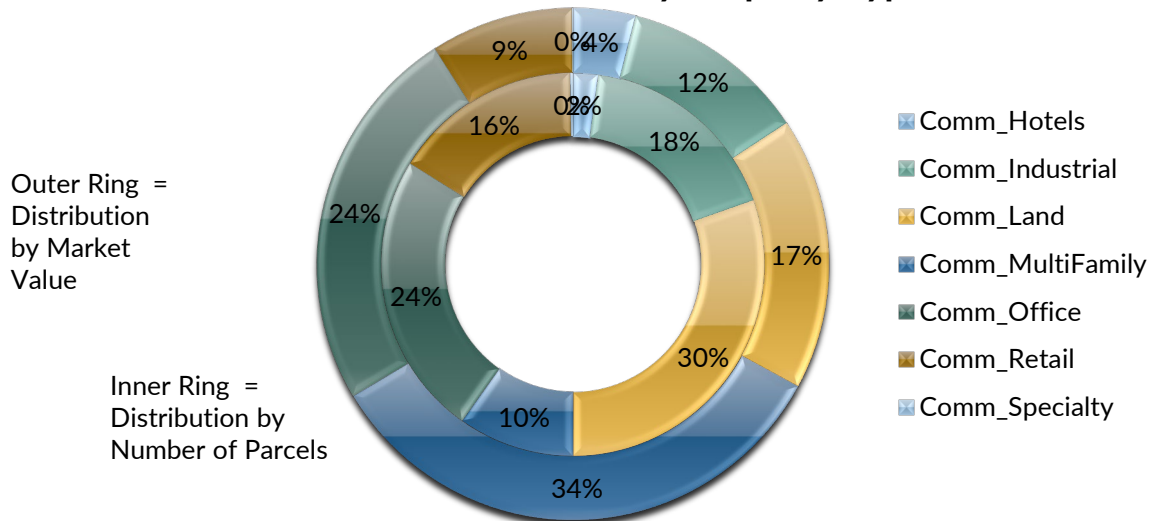
VALUE DISTRIBUTIONS

Property Type	Count	Market Value
BPP	42,738	\$ 18,125,066,515
Commercial	24,440	\$ 140,614,935,126
Residential	405,098	\$ 274,358,787,589
	472,276	\$433,098,789,230

Distribution by General Property Type



Commercial Distribution by Property Type



STATE PROPERTY CATEGORIES

State Cd	State Cd Desc	Prop Count	New Market Value	Market Val	Taxable Val
A	SINGLE FAMILY RESIDENCE	346,647	\$ 3,415,700,321	\$ 245,247,336,223	\$ 150,836,386,297
B	MULTIFAMILY RESIDENCE	12,913	\$ 1,392,774,139	\$ 47,884,189,273	\$ 46,802,335,253
C1	VACANT LOTS AND LAND TRACTS	30,415	\$ 45,975,252	\$ 5,061,579,971	\$ 4,986,305,064
C2	COLONIA LOTS AND LAND TRACTS	16	\$ -	\$ 6,133,957	\$ 6,120,559
D1	QUALIFIED OPEN-SPACE LAND	4,561	\$ -	\$ 5,430,156,959	\$ 28,521,460
D2	IMPROVEMENTS ON QUALIFIED OPEN SPACE LAND	338	\$ -	\$ 50,417,273	\$ 50,188,848
E	RURAL LAND, NON QUALIFIED OPEN SPACE LAND, IMPRVS	6,438	\$ 13,602,270	\$ 2,548,723,578	\$ 2,138,474,208
F1	COMMERCIAL REAL PROPERTY	10,916	\$ 421,828,098	\$ 62,300,518,660	\$ 61,973,069,441
F2	INDUSTRIAL AND MANUFACTURING REAL PROPERTY	4,939	\$ 518,730,546	\$ 7,327,755,475	\$ 7,223,324,722
G1	OIL AND GAS	5	\$ -	\$ 506,437	\$ 506,437
J1	WATER SYSTEMS	6	\$ -	\$ 464,492	\$ 464,492
J2	GAS DISTRIBUTION SYSTEM	10	\$ -	\$ 259,979,387	\$ 259,979,387
J3	ELECTRIC COMPANY (INCLUDING CO-OP)	86	\$ -	\$ 260,067,409	\$ 260,067,409
J4	TELEPHONE COMPANY (INCLUDING CO-OP)	861	\$ -	\$ 254,977,324	\$ 254,970,760
J5	RAILROAD	11	\$ -	\$ 33,617,386	\$ 33,617,386
J6	PIPELINE COMPANY	126	\$ -	\$ 31,141,835	\$ 31,068,713
J7	CABLE TELEVISION COMPANY	49	\$ -	\$ 381,326,454	\$ 381,326,454
J8	OTHER TYPE OF UTILITY	2	\$ -	\$ 129,470,377	\$ 129,470,377
J9	RAILROAD ROLLING STOCK	2	\$ -	\$ 4,410,045	\$ 4,410,045
L1	COMMERCIAL PERSONAL PROPERTY	38,127	\$ -	\$ 7,824,340,248	\$ 7,454,835,469
L2	INDUSTRIAL AND MANUFACTURING PERSONAL PROPERTY	665	\$ -	\$ 5,458,480,423	\$ 3,522,451,452
M1	TANGIBLE OTHER PERSONAL, MOBILE HOMES	10,817	\$ 7,024,762	\$ 546,358,180	\$ 484,939,033
M2	OTHER TANGIBLE PERSONAL PROPERTY	1	\$ -	\$ 124,967	\$ 99,974
N	INTANGIBLE PROPERTY AND/OR UNCERTIFIED PROPERTY	2	\$ -	\$ 12,020	\$ 12,020
O	RESIDENTIAL INVENTORY	9,014	\$ 700,134,120	\$ 1,396,991,859	\$ 1,345,456,823
S	SPECIAL INVENTORY TAX	616	\$ -	\$ 418,897,022	\$ 418,842,853
X	TOTALLY EXEMPT PROPERTY	11519	\$ 206,900,384	\$ 35,591,571,224	\$ -
		489,106	6,722,669,892	428,452,895,722	288,630,592,200



TOP TEN TAXPAYERS

Top Ten 2022 Ad Valorem Taxpayers in Travis County

	Taxpayer Name	Market Value	% of Total County Market Value	Taxable Value	% of Total County Taxable Value
1	Samsung Austin Semiconductor	\$ 1,469,750,797	0.34%	\$ 1,390,576,683	0.48%
2	Columbia/St Davids Health Care	\$ 617,129,785	0.14%	\$ 617,129,785	0.21%
3	Colorado River Project LLC	\$ 576,865,158	0.13%	\$ 576,865,158	0.20%
4	University of Texas	\$ 512,657,750	0.12%	\$ 512,657,750	0.18%
5	Oracle America Inc.	\$ 490,997,487	0.11%	\$ 490,997,487	0.17%
6	Tesla Inc.	\$ 472,682,382	0.11%	\$ 472,682,382	0.16%
7	Icon IPC TX Property Owner	\$ 465,633,689	0.11%	\$ 465,633,689	0.16%
8	Apple Inc.	\$ 458,198,000	0.11%	\$ 458,198,000	0.16%
9	CS Kinross Lake Parkway LLC	\$ 447,052,204	0.10%	\$ 447,052,204	0.15%
10	BPP Alphabet MF Riata LP	\$ 445,076,136	0.10%	\$ 445,076,136	0.15%
	TRAVIS COUNTY TOTAL	\$ 428,452,895,722	100.00%	\$ 288,630,592,200	100.00%
* Sum of all properties/accounts for the principal taxpayer					



APPRAISAL WORKLOAD

2022 Appraisal Workload

	2020	2021	2022
Permits	30,823	18,445	18,175
New Subdivision	266	269	302
New Lots	7,214	5,662	6,874
New Condos	908	985	393
New Units	3,127	3,319	2,768
New Construction	9,051	10,386	10,001
Field Inspections	227,564	435,072	55,735
Deed Transactions	20,081	23,966	42,737
Sales Transactions	8,518	17,105	16,157
Exemptions Processed	24,831	28,674	42,151
Renditions Processed	23,687	23,895	25,385
Notices of Appraised Value Mailed	185,659	450,797	325,567



EXEMPTIONS

The general homestead exemption is for owner-occupied residential properties. The exemption removes a portion of your value from taxation, providing a lower tax amount for the homestead property.

If you qualify for the Over 65 exemption, there is a property tax “ceiling” that automatically limits school taxes to the amount you paid in the year that you first qualified for the exemption.

100% disabled veterans are eligible for 100% exemptions for their residence homestead.

Documentation from the Department of Veterans Affairs must be submitted indicating 100 percent disability compensation due to a service-connected disability AND a rating of 100 percent disabled or a determination of individual unemployability from the VA.

Entity Name	State Mandated Homestead	Local Option Homestead	State Mandated Over 65	Local Option Over 65	State Mandated Disability	Local Option Disability
ACC DIST - WMSN CO		1%		\$ 75,000		\$ 75,000
ANDERSON MILL LIMITED DISTRICT		20%		\$ 10,000		\$ 10,000
AUSTIN COMM COLL DIST		1%		\$ 75,000		\$ 75,000
AUSTIN ISD	\$ 40,000		\$ 10,000	\$ 25,000	\$ 10,000	\$ 15,000
CITY OF AUSTIN		20%		\$ 113,000		\$ 113,000
CITY OF AUSTIN/HAYS CO				\$ 51,000		\$ 51,000
CITY OF AUSTIN/WMSN CO				\$ 51,000		\$ 51,000
CITY OF BEE CAVE		20%		\$ 65,000		\$ 65,000
CITY OF CEDAR PARK		1%		\$ 30,000		\$ 20,000
CITY OF ELGIN				\$ 15,000		\$ 15,000
CITY OF JONESTOWN		20%		\$ 8,000		\$ 8,000
CITY OF LAGO VISTA		20%				
CITY OF LAKEWAY				\$ 25,000		
CITY OF LEANDER		1%		\$ 10,000		\$ 10,000
CITY OF MANOR				\$ 10,000		
CITY OF MUSTANG RIDGE				\$ 5,000		
CITY OF PFLUGERVILLE				\$ 50,000		\$ 50,000
CITY OF ROLLINGWOOD				\$ 3,000		
CITY OF ROUND ROCK				\$ 22,000		\$ 3,000
CITY OF SUNSET VALLEY		10%		\$ 3,000		\$ 3,000
CITY OF WEST LAKE HILLS				\$ 4,000		
COTTONWOOD CREEK MUD NO 1				\$ 5,000		\$ 5,000
COUPLAND ISD	\$ 40,000		\$ 10,000		\$ 10,000	
DEL VALLE ISD	\$ 40,000		\$ 10,000		\$ 10,000	
DOWNTOWN PUB IMP DIST				\$ 70,000		\$ 70,000
DRIPPING SPRINGS ISD	\$ 40,000		\$ 10,000		\$ 10,000	
E SIXTH ST PUB IMP DIST				\$ 70,000		\$ 70,000
EANES ISD	\$ 40,000		\$ 10,000	\$ 20,000	\$ 10,000	\$ 20,000
ELGIN ISD	\$ 40,000		\$ 10,000		\$ 10,000	
HAYS CONSOLIDATED ISD	\$ 40,000		\$ 10,000		\$ 10,000	
HURST CREEK MUD		20%		\$ 10,000		\$ 10,000
JOHNSON CITY ISD	\$ 40,000		\$ 10,000		\$ 10,000	
LAGO VISTA ISD		20%	\$ 10,000		\$ 10,000	



Entity Name	State Mandated Homestead	Local Option Homestead	State Mandated Over 65	Local Option Over 65	State Mandated Disability	Local Option Disability
LAGO VISTA ISD	\$ 40,000		\$ 10,000		\$ 10,000	
LAKE TRAVIS ISD		20%	\$ 10,000		\$ 10,000	
LAKE TRAVIS ISD	\$ 40,000		\$ 10,000		\$ 10,000	
LAKEWAY MUD				\$ 5,000		
LEANDER ISD	\$ 40,000		\$ 10,000	\$ 3,000	\$ 10,000	\$ 3,000
LOST CREEK LIMITED DISTRICT				\$ 4,000		
LOST CREEK MUD				\$ 4,000		
MANOR ISD	\$ 40,000		\$ 10,000	\$ 25,000	\$ 10,000	\$ 15,000
MARBLE FALLS ISD	\$ 40,000		\$ 10,000	\$ 3,000	\$ 10,000	
NORTH AUSTIN MUD NO 1				\$ 15,000		\$ 15,000
NORTHTOWN MUD		5%		\$ 25,000		\$ 25,000
PFLUGERVILLE ISD	\$ 40,000		\$ 10,000	\$ 9,100	\$ 10,000	
RIVER PLACE LIMITED DISTRICT		10%		\$ 25,000		\$ 25,000
RIVER PLACE MUD		10%		\$ 25,000		
RNCH @ CYPRSS CRK MUD 1				\$ 15,000		\$ 15,000
ROUND ROCK ISD	\$ 40,000		\$ 10,000		\$ 10,000	\$ 3,000
TANGLEWD FOREST LTD DIST		10%		\$ 50,000		\$ 15,000
TRAVIS CO BCCP		20%		\$ 65,000		\$ 65,000
TRAVIS CO ESD NO 4		20%		\$ 60,000		
TRAVIS CO ESD NO 9				\$ 4,000		
TRAVIS CO MUD NO 10		15%		\$ 10,000		\$ 10,000
TRAVIS CO MUD NO 15				\$ 10,000		\$ 10,000
TRAVIS CO MUD NO 2				\$ 5,000		\$ 5,000
TRAVIS CO MUD NO 8						\$ 15,000
TRAVIS CO RFP DIST NO 6		\$ 5,000		\$ 3,000		\$ 3,000
TRAVIS CO WCID NO 10				\$ 4,000		
TRAVIS CO WCID NO 15		20%		\$ 15,000		
TRAVIS CO WCID NO 17		10%		\$ 15,000		\$ 15,000
TRAVIS CO WCID NO 18				\$ 30,000		
TRAVIS COUNTY		20%		\$ 110,000		\$ 110,000
TRAVIS COUNTY HEALTHCARE DISTR		20%		\$ 110,000		\$ 110,000
VILLAGE OF POINT VENTURE		10%				
VILLAGE OF SAN LEANNA				\$ 25,000		
VILLAGE OF THE HILLS		20%		\$ 10,000		\$ 10,000
VILLAGE OF VOLENTE				\$ 45,000		\$ 45,000
VILLAGE OF WEBBERVILLE		5%				
WELLS BRANCH MUD		20%		\$ 125,000		\$ 125,000
WEST TRAVIS CO MUD NO 8		20%		\$ 15,000		
WILLIAMSON/TRAVIS MUD NO 1				\$ 15,000		\$ 15,000
WMSN-TR CO WCID NO 1F				\$ 15,000		\$ 15,000
WMSN-TR CO WCID NO 1G				\$ 15,000		\$ 15,000

Non-profit organizations that are eligible for property tax exemptions include, but are not limited to, certain charitable organizations, youth development organizations, religious organizations, non-profit private schools, charitable hospitals, cemeteries, and veterans' organizations.

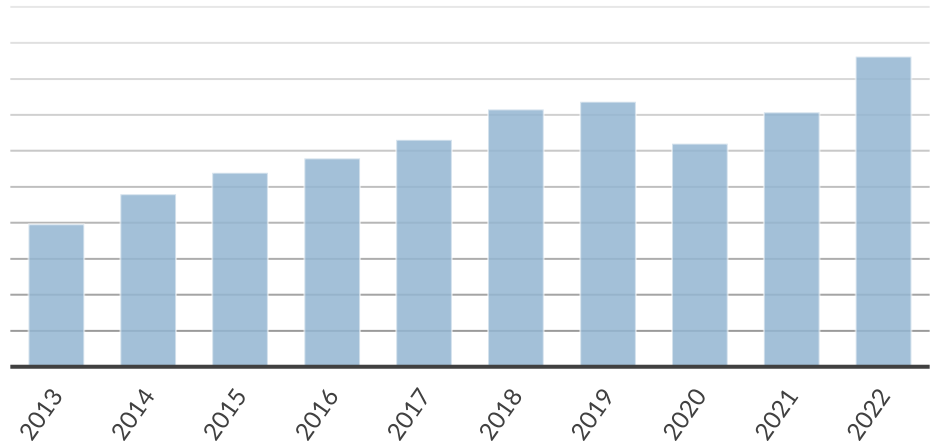
Property owners with mineral property worth less than \$500 or business personal property worth less than \$2,500 are exempt from property taxes. No exemption application is required.



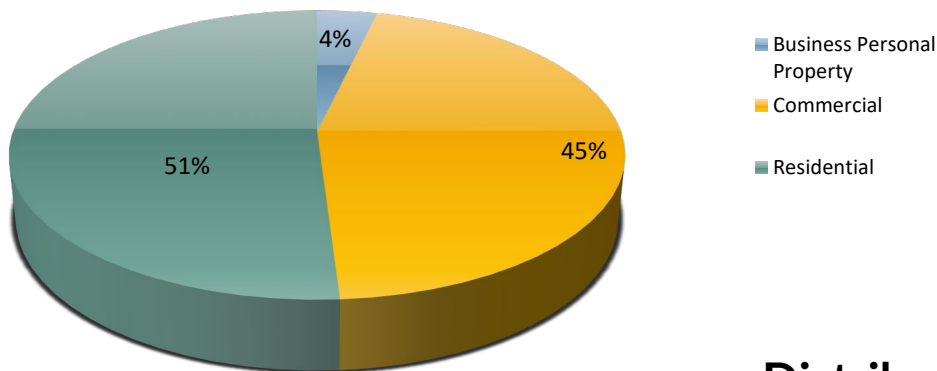
TAXPAYER APPEALS

Taxpayers have the right to appeal their property's valuation. The Appraisal Review Board considers all evidence presented by the property owner and the Appraisal District Office at formal hearings. They then rule on the value of the property in question.

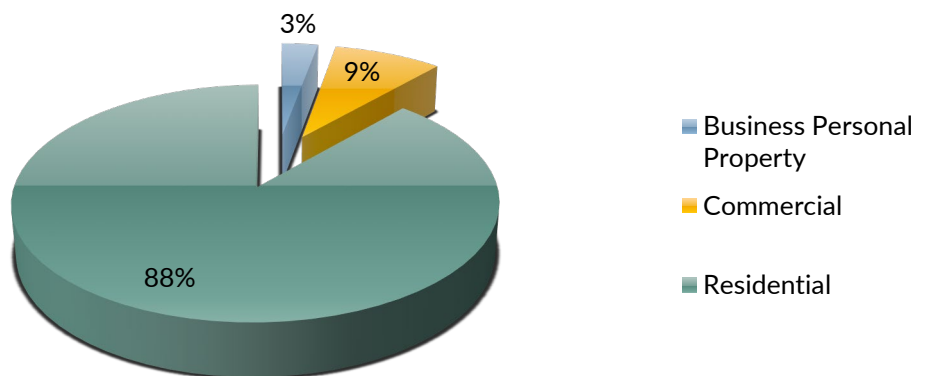
10 Year History of Property Appeals



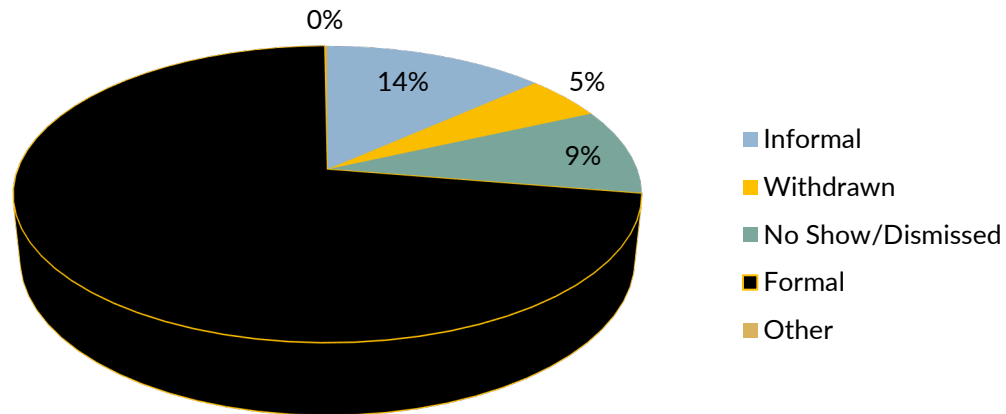
Distribution of 2022 Appeals by Market Value



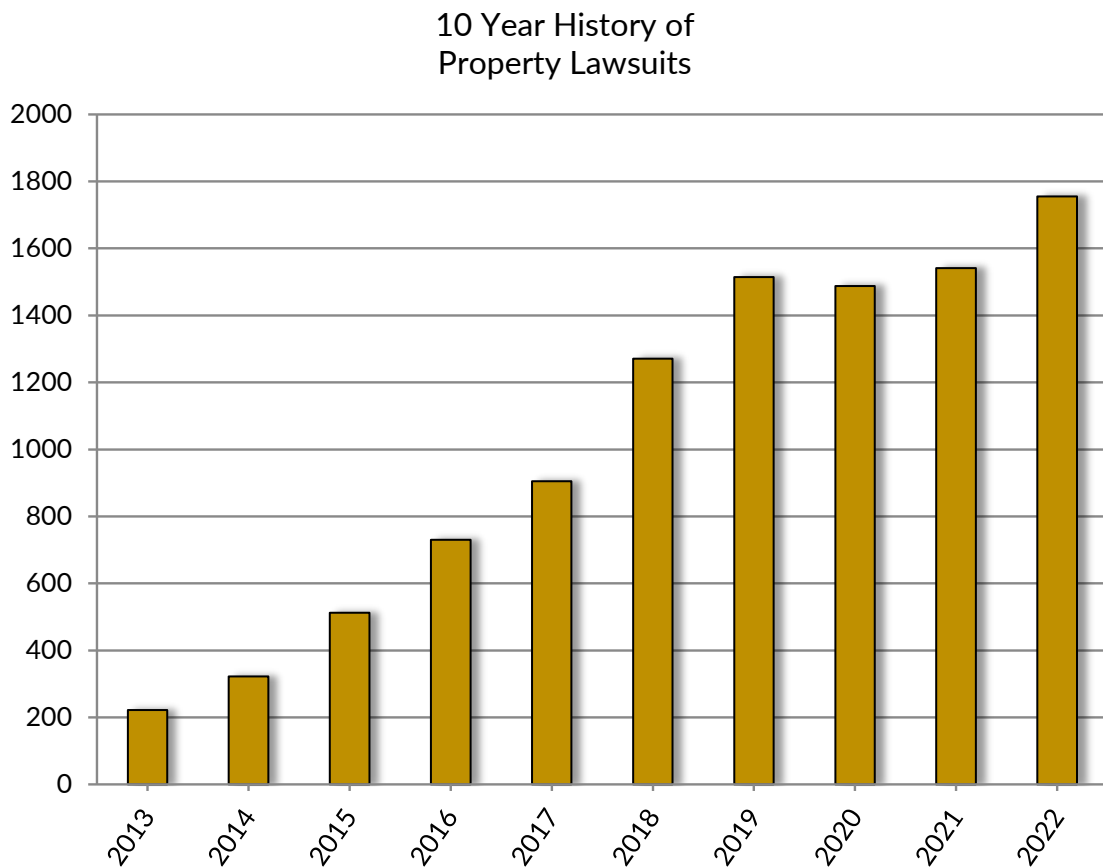
Distribution of 2022 Appeals By Number of Appeals Filed



Taxpayers that file an appeal are first given an opportunity to meet informally with an appraiser. If the property owner is unable to reach a value agreement with the appraiser, they are then able to carry their protest to the Appraisal Review Board for a formal hearing.



Taxpayers dissatisfied with the Appraisal Review Board formal hearing determination may appeal the decision to arbitration, State Office of Administrative Hearings, or District Court.



COMPTROLLER PTAD STUDIES

Annually, the Comptroller's Property Tax Assistance Division performs either a Property Value Study (PVS) or Methods and Assistance Program (MAP) review of each appraisal district.

The purpose of the PVS is to determine the median level of appraisal for the appraisal district and determine the taxable value for each ISD for school funding purposes. Travis CAD received its most recent PVS review in 2020 and the results are presented below.

2022 PROPERTY VALUE STUDY

Category	Number of Ratios **	2022 CAD Rept Appraised Value	Median Level of Appr	Coefficient of Dispersion	% Ratios w /in (+/-) 10 % of Median	% Ratios w /in (+/-) 25 % of Median	Price - Related Differential
A. SINGLE-FAMILY RESIDENCES	5,537	245,371,749,069	1.01	10.18	60.72	91.91	1.03
B. MULTI-FAMILY	154	48,240,537,112	1	6.52	75.97	96.1	1.03
C1. VACANT LOTS	494	5,074,051,089	*	*	*	*	*
C2. COLONIA LOTS	0	0	*	*	*	*	*
D2. FARM/RANCH IMP	0	37,687,184	*	*	*	*	*
E. RURAL-NON-QUAL	75	2,562,646,420	0.94	39.1	26.67	49.33	1.18
F1. COMMERCIAL REAL	267	62,993,235,599	0.98	9.82	69.66	88.76	0.99
F2. INDUSTRIAL REAL	0	7,381,752,848	*	*	*	*	*
G. OIL, GAS, MINERALS	0	506,437	*	*	*	*	*
J. UTILITIES	7	1,155,173,546	*	*	*	*	*
L1. COMMERCIAL PERSONAL	211	7,714,261,606	1	7.45	73.46	93.84	1.02
L2. INDUSTRIAL PERSONAL	0	5,643,454,672	*	*	*	*	*
M. OTHER PERSONAL	0	547,858,803	*	*	*	*	*
O. RESIDENTIAL INVENTORY	0	1,411,566,698	*	*	*	*	*
S. SPECIAL INVENTORY	0	418,104,921	*	*	*	*	*
OVERALL	6,745	388,552,586,004	1	11.53	58.8	89.1	1.04



2021 METHODS AND ASSISTANCE PROGRAM REVIEW

Travis CAD received its most recent MAP review in 2021. The review is designed to determine whether appraisal districts are meeting minimum requirements for appraisal duties and reviews specifically for governance, taxpayer assistance, operating procedures, and appraisal standards and methodology. Travis CAD passed all mandatory requirements and received exceeds rating in all areas of review.

Glenn Hegar
Texas Comptroller of Public Accounts
2020-21 Final Methods and Assistance Program Review

Travis Central Appraisal District
Current MAP Cycle Chief Appraiser(s): Marya Crigler
Previous MAP Cycle Chief Appraiser(s): Marya Crigler

This review is conducted in accordance with Tax Code Section 5.102(a-1) and related Comptroller Rule 9.301. The Comptroller is required by statute to review appraisal district governance, taxpayer assistance, operating procedures and appraisal standards.

The appraisal district is established in a county located in an area declared by the governor to be a disaster area during the tax year in which the review is required. Therefore, a limited-scope review has been conducted.

Mandatory Requirements	PASS/FAIL
Does the appraisal district have up-to-date appraisal maps?	PASS
Is the implementation of the appraisal district's most recent reappraisal plan current?	PASS
Are the appraisal district's appraisal records up-to-date and is the appraisal district following established procedures and practices in the valuation of property?	PASS
Are values reproducible using the appraisal district's written procedures and appraisal records?	PASS

Appraisal District Activities	RATING
Governance	MEETS ALL
Taxpayer Assistance	MEETS ALL
Operating Procedures	MEETS ALL
Appraisal Standards, Procedures and Methodology	MEETS ALL

Appraisal District Ratings:

- Meets All – The total point score is 100
- Meets – The total point score ranges from 90 to less than 100
- Needs Some Improvement – The total point score ranges from 85 to less than 90
- Needs Significant Improvement – The total point score ranges from 75 to less than 85
- Unsatisfactory – The total point score is less than 75

Review Areas	Total Questions in Review Area (excluding N/A Questions)	Total "Yes" Points	Total Score (Total "Yes" Questions/Total Questions) x 100
Governance	15	15	100
Taxpayer Assistance	8	8	100
Operating Procedures	13	13	100
Appraisal Standards, Procedures and Methodology	18	18	100



CAD COMPARISON

A useful statistic is comparing the CAD budget to the total taxes levied by the taxing entities. It reflects how much it costs to generate a dollar of property tax revenue which, in turn, indicates appraisal and operating efficiencies.

CAD	2021 Tax Levy	2021 Budget	% of Levy
Dallas CAD	\$ 7,962,320,070	\$ 29,324,671	0.3683%
Travis CAD	\$ 5,400,995,788	\$ 20,193,893	0.3739%
Bexar CAD	\$ 4,517,505,887	\$ 18,841,892	0.4171%
Tarrant CAD	\$ 5,392,291,159	\$ 25,592,687	0.4746%
Denton CAD	\$ 2,534,548,568	\$ 14,232,348	0.5615%
Montgomery CAD	\$ 1,830,144,166	\$ 11,956,326	0.6533%
Collin CAD	\$ 3,414,949,434	\$ 23,520,500	0.6888%
Harris CAD	\$ 12,814,950,514	\$ 93,018,564	0.7259%
Fort Bend CAD	\$ 2,131,303,448	\$ 15,652,973	0.7344%
El Paso CAD	\$ 1,431,826,090	\$ 16,032,787	1.1197%

Top 10 CAD by 2021 Value	Market Value (Billions)	% of Total
Harris CAD	\$ 686.57	15.85%
Dallas CAD	\$ 392.08	9.05%
Travis CAD	\$ 315.99	7.30%
Tarrant CAD	\$ 283.95	6.56%
Bexar CAD	\$ 223.49	5.16%
Collin CAD	\$ 201.39	4.65%
Denton CAD	\$ 147.70	3.41%
Fort Bend CAD	\$ 110.23	2.54%
Williamson CAD	\$ 107.22	2.48%
Montgomery CAD	\$ 87.00	2.01%
State Total	\$ 4,331.3	



VISIT OR CONTACT US

Office Location

Travis Central Appraisal District
850 E. Anderson Lane
Austin, Texas 78752

Mailing Address

P.O. Box 149012
Austin, TX 78714-9012

Customer Inquiries and Assistance

Phone: (512) 834-9138

Email: CSinfo@tcadcentral.org

Website: www.traviscad.org

Business Hours

M, W, F — 7:45am-4:45pm

Tu, Th — 9:00am – 4:45pm

Directions

From North Austin

From north Austin go south on IH 35. Take the 183/Saint Johns Ave exit which will be exit number 240A-239. Turn left at the light onto highway 183 South staying on the frontage road. Make a U turn at the first available intersection onto East Anderson Lane. Our office at 850 East Anderson Lane will be on the right. If you reach the intersection of IH-35 and US-183, you have gone too far.

From South Austin

From south Austin go north on IH 35. Take the 183/Saint John's Ave exit which will be exit number 240A - 239. Turn right on Hwy 183 staying on the frontage road. Make a U turn at the first available intersection onto East Anderson Lane. Our office at 850 East Anderson Lane will be on the right. If you reach the intersection of IH-35 and US-183, you have gone too far.

From East Austin

From east Austin, head west on Hwy 183 and take the I-35/Lamar Blvd/TX-275 Loop exit. Our office at 850 East Anderson Lane will be on the right. If you reach the intersection of IH-35 and US-183, you have gone too far.

From West Austin

From west Austin, head east on Hwy 183 and take the US 290/Cameron Road exit. Make a U-turn onto East Anderson Lane. Our office at 850 East Anderson Lane will be on the right. If you reach the intersection of IH-35 and US-183, you have gone too far.



APPENDIX



SECTION 6.06 PROPERTY TAX CODE, APPRAISAL DISTRICT BUDGET AND FINANCING

- (a) Each year the Chief Appraiser shall prepare a proposed budget for the operations of the district for the following tax year and shall submit copies to each of the taxing units participating in the district and to the district board of directors before June 15th. He shall include in the budget a list showing each proposed position, the proposed salary for the position, all benefits proposed for the position, each proposed capital expenditure, and an estimate of the amount of the budget that will be allocated to each taxing unit. Each taxing unit entitled to vote on the appointment of board members shall maintain a copy of the proposed budget for public inspection at its principal administrative office.
- (b) The board of directors shall hold a public hearing to consider the budget. The secretary of the board shall deliver to the presiding officer of the governing body of each taxing unit participating in the district not later than the 10th day before the hearing. The board shall complete its hearings, make any amendments to the proposed budget it desires, and finally approve a budget before September 15. If governing bodies of a majority of the taxing units entitled to vote on the appointment of board members adopt resolutions disapproving a budget and file them with the secretary of the board within 30 days after its adoption, the budget does not take effect, and the board shall adopt a new budget within 30 days of the disapproval.
- (c) The board may amend the approved budget at any time, but the secretary of the board must deliver a written copy of the proposed amendment to the presiding officer of the governing body of each taxing unit participating in the district not later than the 30th day before the date the board acts on it.
- (d) Each taxing unit participating in the district is allocated a portion of the amount of the budget equal to the proportion that the total dollar amount of property taxes imposed in the district by the unit for the tax year in which the budget proposal is prepared bears to the sum of the total dollar amount of property taxes imposed in the district by each participating unit for that year. If a taxing unit participates in two or more districts, only the taxes imposed in a district are used to calculate the unit's cost allocations in the district. If the number of real property parcels in the district and the taxing unit imposes in excess of 25 percent of the total amount of the property taxes imposed in the district by all of the participating taxing units for a year, the unit's allocation may not exceed a percentage of the appraisal district's budget equal to three times the unit's percentage of the total number of real property parcels appraised by the district.
- (e) Unless the governing body of a unit and the chief appraiser agree to a different method of payment, each taxing unit shall pay its allocation in four equal payments to be made at the end of each calendar quarter, and the first payment shall be made before January 1 of the year in which the budget takes effect. A payment is delinquent if not paid on the date it is due. A delinquent payment incurs a penalty of 5 percent of the amount of the payment and accrues interest at an annual rate of 10 percent. If the budget is amended, any change in the amount of a unit's allocation is apportioned among the payments remaining.
- (f) Payments shall be made to a depository designed by the district board of directors. The district's funds may be disbursed only by a written check, draft, or order signed by the chairman and secretary of the board or, if authorized by resolution of the board, by the chief appraiser.
- (g) If a taxing unit decides not to impose taxes for any tax year, the unit is not liable for any of the costs of operating the district in that year, and those costs are allocated among the other taxing units as if that unit had not imposed taxes in the year used to calculate allocation. However, if that unit has made any payments, it is not entitled to a refund.



(h) If a newly formed taxing unit or a taxing unit that did not impose taxes in the preceding year imposes taxes in any tax year, that unit is allocated a portion of the amount budgeted to operate the district as if it had imposed taxes in the preceding year, except that the amount of taxes the unit imposes in the current year is used to calculate its allocation. Before the amount of taxes to be imposed for the current year is known, the allocation may be based on an estimate to which the district board of directors and the governing body of the unit agree, and the payments made after that amount is known shall be adjusted to reflect the amount imposed. The payments of a newly formed taxing unit that has no source of funds are postponed until the unit has received adequate tax or other revenues.

(i) The fiscal year of an appraisal district is the calendar year unless the governing bodies of three-fourths of the taxing units entitled to vote on the appointment of board members adopt resolutions proposing a different fiscal year and file them with the secretary of the board not more than 12 and not less than eight months before the first day of the fiscal year proposed by the resolutions. If the fiscal year of an appraisal district is changed under this subsection, the chief appraiser shall prepare a proposed budget for the fiscal year as provided by Subsection (a) of this section before the 15th day of the seventh month preceding the first day of the fiscal year established by the change, and the board of directors shall adopt a budget for the fiscal year as provided by Subsection (b) of this section before the 15th day of the fourth month preceding the first day of the fiscal year established by the change. Unless the appraisal district adopts a different method of allocation under Section 6.061 of this code, the allocation of the budget to each taxing unit shall be calculated as provided by Subsection (d) of this section using the amount of property taxes imposed by each participating taxing unit in the most recent tax year preceding the fiscal year established by the change for which the necessary information is available. Each taxing unit shall pay its allocation as provided by Subsection (e) of the section, except that the first payment shall be made before the first day of the fiscal year established by the change and subsequent payments shall be made quarterly. In the year in which a change in the fiscal year occurs, the budget that takes effect on January 1 of that year may be amended as necessary as provided by Subsection (c) of this section in order to accomplish the change in fiscal years.

(j) If the total amount of the payments made or due to be made by the taxing units participating in an appraisal district exceeds the amount actually spent or obligated to be spent during the fiscal year for which the payments were made, the chief appraiser shall credit the excess amount against each taxing unit's allocation payments for the following year in proportion to the amount of each unit's budget allocation for the fiscal year for which the payments were made. If a taxing unit that paid its allocated amount is not allocated a portion of the district's budget for the following fiscal year, the chief appraiser shall refund to the taxing unit its proportionate share of the excess funds not later than the 150th day after the end of the fiscal year for which the payments were made.

SECTION 6.062 PROPERTY TAX CODE, PUBLICATION OF BUDGET

(a) Not later than the 10th day before the date of the public hearing at which the board of directors considers the appraisal district budget, the chief appraiser shall give notice of the public hearing by publishing the notice in a newspaper having general circulation in the county for which the appraisal district is established. The notice may not be smaller than one-quarter page of a standard-size or tabloid-size newspaper and may not be published in the part of the paper in which legal notices and classified advertisements appear.

(b) The notice must set out the time, date, and place of the public hearing and must set out a summary of the proposed budget. The summary must set out as separate items:

- (1) The total amount of the proposed budget;
- (2) The amount of increases proposed from the budget adopted for the current year; and
- (3) The number of employees to be compensated under the current budget and the number of employees to be compensated under the proposed budget.



(c) The notice must state that the appraisal district is supported solely by payments from the local taxing units served by the appraisal district. The notice must also contain the following statement: "If approved by the appraisal district board of directors at the public hearing, this proposed budget will take effect automatically unless disapproved by the governing bodies of the county, school districts, cities, and towns served by the appraisal district. A copy of the proposed budget is available for public inspection in the office of each of those governing bodies."

SECTION 6.05 I PROPERTY TAX CODE, OWNERSHIP OF REAL PROPERTY

(a) The board of directors of an appraisal district may purchase or lease real property and may construct improvements as necessary to establish and operate the appraisal office or a branch appraisal office.

(b) The acquisition or conveyance of real property or the construction or renovation of a building or other improvement by an appraisal district must be approved by the governing bodies of three-fourths of the taxing units entitled to vote on the appointment of board members. The board of directors by resolution may propose a property transaction or other action for which this subsection requires approval of the taxing units. The chief appraiser shall notify the presiding officer of each governing body entitled to vote on the approval of the proposal by delivering a copy of the board's resolution, together with information showing the costs of other available alternatives to the proposal. On or before the 30th day after the date the presiding officer receives notice of the proposal, the governing body of a taxing unit by resolution may approve or disapprove the proposal. If a governing body fails to act on or before that 30th day or fails to file its resolution with the chief appraiser on or before the 10th day after that 30th day, the proposal is treated as if it were disapproved by the governing body.

(c) The board of directors may convey real property owned by the district, and the proceeds shall be credited to each taxing unit that participates in the district in proportion to the unit's allocation of the appraisal district budget in the year in which the transaction occurs. A conveyance must be approved as provided by Subsection (b) of this section, and any proceeds shall be apportioned by an amendment to the annual budget made as provided by Subsection (c) of Section 6.06 of this code.

(d) An acquisition of real property by an appraisal district before January 1, 1988, may be validated before March 1, 1988, in the manner provided by Subsection (b) of this section for the acquisition of real property.



GLOSSARY



GLOSSARY

Accrual Basis of Accounting- Method of accounting that recognizes the financial effect of transactions, events, and interfund activity when they occur, regardless of the timing of related cash flows.

Ad Valorem- According to value

Ad Valorem Taxation- A tax levied in proportion to the value of the thing(s) being taxed. Exclusive of exemptions, use-value assessment provisions, and the like, the property tax is an ad valorem tax.

Ad-hoc Reports- A report generated dynamically at the information consumer's request. These reports are created due to unplanned information requests in which information is gathered to support a non-routine decision.

Appropriation- a sum of money or total of assets devoted to a special purpose.

Arbitration- the use of an unbiased third-party arbitrator to settle a dispute.

ArcGIS- A geographic information system (GIS) by ESRI for working with maps and geographic information. It is used for: creating and using maps; compiling geographic data; analyzing mapped information; sharing and discovering geographic information; using maps and geographic information in a range of applications; and managing geographic information in a database.

Assigned Fund Balance- The portion of the net position of a government fund that represents resources set aside ("earmarked") by the government for a particular purpose.

Balanced Budget Policy- The District's policy that requires the total sum of money a government will collect in a fiscal year equal the amount it spends on goods, services, and capital expenditures.

Basic Financial Statements- Minimum combination of financial statements and not disclosure required for fair presentation in conformity with Generally Accepted Accounting Principles (GAAP).

Basis of Accounting- Timing of recognition for financial reporting purposes (when the effects of transaction or events should be recognized in financial statements)

Basis of Budgeting- Method used to determine when revenues and expenditures are recognized for budgetary purposes.

Budget Amendment- A proposal to change the dollar amount of an activity or project or to add an activity of project after the budget has already been adopted. A budget amendment changes the final dollar amount of the budget, requiring the jurisdictions to contribute more money to the district.

Bonded Indebtedness- government debt created from issuing bonds.

CAMA System- Computer Assisted Mass Appraisal (CAMA) software that is used by appraisal districts to appraise properties within their jurisdictions.

Capital Asset- Land, improvement to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.



Capital Equipment- Equipment that you use to manufacture a product, provide a service, or use to sell, store and deliver merchandise. Such equipment will not be sold in the normal course of business but will be used and worn out or consumed in the normal course of business.

Capital Equipment Policy (Capitalization Threshold) - Dollar value at which a government elects to capitalize tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period. Generally, capitalization thresholds are applied to individual items rather than groups of items unless the result would be to exclude items that in the aggregate would clearly be material to the financial statements.

Capital Expenditure- Funds used by a company to acquire or upgrade physical assets such as property, building, or equipment. This type of outlay is made by companies to maintain or increase the scope of their operations and falls within their capitalization threshold. These expenditures can include everything from repairing a roof to building a brand-new building.

Cash Management Controls- Controls which promote positive cash management. Cash management is the financial management technique used by treasurers to accelerate the collection of receivables, control payments to vendors/creditors, and efficiently manage cash.

Centralized Purchasing Concept- a purchasing system in which all departments of a company can make purchases through a common purchasing department. Centralized purchasing aids in finding the best deals with local vendors for the department, avoids duplicity of orders, and promotes benefits arising from the high-volume bulk discounts, lower transportation and inventory management costs, organized transactions, and improved vendor relationships.

Certification of Achievement for Excellence in Financial Reporting- Program sponsored by the GFOA to encourage and assist state and local governments to prepare high-quality CAFRs. The program has been in continuous operation since 1946. The program originally was known as the certificate of Conformance Program.

Committed Fund Balance- The portion of the net position of a governmental fund that represents resources whose use is subject to a legally binding constraint that is imposed by the government itself at its highest level of decision-making authority and that remains legally binding unless removed in the same manner.

Comprehensive Annual Financial Report (CAFR) - Financial report that contains, at a minimum, three sections: 1) introductory, 2) financial, and 3) statistical, and whose financial sections provide information on each individual fund and component unit.

Contra Revenue Account- A revenue account that is expected to carry a debit balance instead of the usual credit balance. A contra revenue account reduces the amounts reported in a company's revenue accounts.

Current Financial Resources Measurement Focus- Measurement focus where the aim of a set of financial statements is to report the near-term (current) inflows, outflows, and balances of expendable financial resources. The current financial resources measurement focus is unique to accounting and financial reporting for state and local governments and is used solely for reporting the financial position and results of operations of governmental funds.

Debt Service- The cash that is required for a particular time period to cover the repayment of interest and principal on a debt.



Deposition- A verbal or written testimony of a party or witness in a civil or criminal proceeding taken before trial, usually in an attorney's office.

Depreciate- A reduction in the value of an asset with the passage of time, due to wear and tear.

Discovery- A category of procedural devices employed by a party to a civil or criminal action, prior to trial, to require the adverse party to disclose information that is essential for the preparation of the requesting party's case and that the other party alone knows or possesses.

Economic Development Abatement- A tax abatement is a local agreement between a taxpayer and a taxing unit that exempts all or part of the increase in value of the real property and/or tangible personal property from taxation for a period not to exceed 10 years. These tax abatements are an economic development tool available to cities, counties, and special districts to attract new industries and to encourage the retention and development of existing businesses through property tax exemptions or reductions.

Economic Resources Measurement Focus- Measurement focus where the aim of a set of financial statements is to report all inflows, outflows, and balances affecting or reflecting an entity's net position. The economic resources measurement focus is used for proprietary and trust funds, as well as for government-wide financial reporting. It also is used by business enterprise and nonprofit organizations in the private sector.

Elected Contribution Rate- The board of directors may take a vote to increase the percentage of gross payroll paid to the Texas Counties and District Retirement System (TCDRS) above that of the required rate.

Employer Contributions- A term used in the context of pension benefits and OPEB to describe actual payments made by the employer as compared to the employer's annual required contribution. Only amounts paid to trustees and outside parties qualify as contributions.

Exemption- The District grants exemptions to certain organizations, persons, or property that may provide complete relief from tax, tax at a reduced rate or tax on only a portion of the items subject to tax. Examples include the homestead exemption and the over 65 exemption.

Expenditure- Under the current financial resources measurement focus, decreases in net financial resources not properly classified as *other financing uses*.

Formal Hearing- When a taxpayer protests their property value, a formal hearing before the Appraisal Review Board (ARB) is the final step before the appeals process. The formal hearing is conducted with a panel of three ARB members (unless special circumstances exist).

Fund- Fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, that are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance- Net position of a governmental fund (difference between assets, liabilities, deferred outflows of resources, and deferred inflows of resources).

Fund Financial Statements- Basic financial statements presented for funds, in contrast to *government-wide* financial statements.

General Fund- Main operating account for a nonprofit entity, such as a government or government agency.



Governmental Fund- a broad category of funds used by state and local governments. Governmental funds include the general fund, special revenue funds, capital projects funds, debt service funds and permanent funds.

Governmental Financial Reporting Model- Minimum combination of financial statements, notes, and required supplementary information prescribed for state and local governments by the GASB.

Government-wide Financial Statements- Financial statements that incorporate all of a government's governmental and business-type activities, as well as its nonfiduciary component units. There are two basic government-wide financial statements: the statement of net position and the statement of activities.

Homestead- A building occupied by the owner of the freehold and his or her family, with the primary intention of making it their home, together with the parcel of land on which it stands, and the other improvements attached to it.

Improvement- Building, other structures, and attachments or annexations to land that are intended to remain so attached or annexed, such as sidewalks, trees, drives, tunnels, drains, and sewers.

Internal Control Framework- Integrated set of policies and procedures designed to assist management to achieve its goals and objectives. To be truly comprehensive, a government's internal control framework must 1) provide a favorable control environment, 2) provide for the continuing assessment of risk, 3) provide for the design, implementation, and maintenance of effective control-related policies and procedures, 4) provide for the effective communication of information, and 5) provide for the ongoing monitoring of the effectiveness of control-related policies.

Jurisdiction (Taxing Entity) - The right and power to interpret and apply the law; also, the power to tax and the power to govern. The territorial range of authority of control.

Line-Item Transfer- A proposal to change the dollar amount of an activity or project or to add an activity of project after the budget has already been adopted. A budget line-item transfer does not change the final dollar amount of the budget and does not require the jurisdictions to contribute more money to the district.

Major Fund- funds whose revenues, expenditures/expenses, assets, or liabilities are at least 10 percent of the total of their fund category (governmental or enterprise) and 5 percent of the aggregate of all governmental and enterprise funds in total.

Mediation- A negotiation to resolve differences that is conducted by some impartial third party.

Modified Accrual Basis of Accounting- Basis of accounting used in conjunction with the current financial resources measurement focus that modifies the accrual basis of accounting in two important ways: 1) revenues are not recognized until they are measurable and available and 2) expenditures are recognized in the period in which governments in general normally liquidate the related liability rather than when that liability is first incurred (if earlier).

Net Position- The residual of all other financial statement elements presented in a statement of financial position.

Nonspendable Fund Balance- The portion of the net position of a governmental fund that cannot be spent either because the underlying resources are not in spendable form or because the government is legally or contractually required to maintain the resources intact.



Oblique Photography- A photograph acquired with the camera axis intentionally directed between the horizontal and vertical orientations.

Open Meetings Act- Rules that guarantee access to data held by the state or local government. This act establishes a “right-to-know” legal process by which requests may be made for government-held information, to be received freely or at minimal cost, barring standard exceptions.

Orthophotography- An aerial photograph in which the displacement of images have been removed and may also form the base map for many GIS programs.

Parcel- A contiguous area of land described in a single legal description or as one of a number of lots on a plat; separately owned, either publicly or privately; and capable of being separately conveyed.

Personal Property- Moveable property; belongings exclusive of land and buildings.

PID- Public Improvement District

Public Improvement District- a geographical area established to provide specific types of improvements or maintenance within the area which are financed by assessments to the property owners within that specific area.

Real Property- Consists of the interests, benefits, and rights inherent in the ownership of land plus anything permanently attached to the land or legally defined as immovable; also called “realty”.

Rendition- A form that provides information about property that one owns. The appraisal district uses the information the taxpayer provides to appraise that property for taxation.

Request for Proposal- Referred to as an RFP, is an early state in a procurement process, issuing an invitation for suppliers, often through the bidding process, to submit a proposal on a specific commodity or service. The RFP process brings structure to the procurement decision and is meant to allow the risks and benefits to be identified clearly upfront.

Request for Qualification- A document distributed by a customer seeking delineation of credentials for suppliers of specific types of services. Also known as an RFQ.

Required Contribution Rate- The amount (typically express as a percentage of the contribution base) that is required to be paid into the pension fund.

Restricted Fund Balance- The portion of the net position of a governmental fund that represents resources subject to externally enforceable constraints.

Retention Policy- A set of guidelines that a company follows to determine how long it should keep certain records. The policy is important for many reasons, including legal requirements that apply to some documents.

Shapefile- A popular geospatial vector data format for geographic information systems software. It is developed and regulated by ESRI as a (mostly) open specification for data interoperability among ESRI and other software products.

SOAH- State Office of Administrative Hearings



Special Purpose Government- Governments that are not general-purpose governments and have a more limited range of purposes. This often includes townships, park districts, sanitation district, and appraisal districts.

Statement of Activities- A government-wide financial statement that reports the financial activity of the organization by function over a period of time. Also known as the income statement or profit and loss statement in the for-profit world.

Statement of Net Assets- A government-wide financial statement that reports the difference between assets and liabilities as net assets, not fund balances or equity. Assets are reported in order of liquidity, or how readily they are expected to be converted to cash and whether restrictions limit the government's ability to use the resources. Liabilities are reported based on their maturity, or when cash is expected to be used to liquidate them. Net assets are displayed in three components- invested in capital assets, net of related debt; restricted; and unrestricted.

TCAD- Travis Central Appraisal District (The District)

TCDRS- Texas Counties and Districts Retirement System; TCAD's retirement plan.

Unassigned Fund Balance- The difference between the total fund balance in a governmental fund and its nonspendable, restricted, committed, and assigned components.

