

# TRAVIS CENTRAL APPRAISAL DISTRICT 2018



## Comprehensive Annual Financial Report

Year Ended December 31, 2018

Travis County, Texas

Prepared by: Travis CAD  
Finance Department

# Travis Central Appraisal District

*The activities of the Travis Central Appraisal District are governed by the legislature, and the administrative rules adopted by the Comptroller's Property Tax Assistance Division.*

## Our Mission

*The mission of the Travis Central Appraisal District is to provide accurate appraisal of all property in Travis County at one hundred percent market value, equally and uniformly, in a professional, ethical, economical and courteous manner, working to ensure that each taxpayer pays only their fair share of the property tax burden.*

## Our Vision

*The Travis Central Appraisal District will act in accordance with the highest principles of professional conduct, ethics, accountability, efficiency, openness, skill and integrity. We approach our activities with a deep sense of purpose and responsibility.*

## Our Values

- **Appraise-** fairly, efficiently, and effectively, balancing the needs of both taxpayers and the taxing units by adhering to the Texas Property Tax Code, USPAP, and generally accepted appraisal standards.
- **Educate-** taxpayers of their rights, remedies and responsibilities.
- **Communicate-** collaboratively with and encourage communication among the taxing units, taxpayer public, and the agency.
- **Service-** provide exceptional customer service that is accessible, responsible and transparent.
- **Performance-** demand integrity, accountability and high standards from all staff and strive continuously for excellence and efficiency.

## Strategic Goals

1. *Develop appraisals that reflect market value and ensure fairness and uniformity*
2. *Be efficient in business processes and ensure that mission critical tasks are completed in a timely manner with a high level of accuracy*
3. *Collect, create and maintain accurate data*
4. *Ensure that the district maintains a highly educated, motivated and skilled workforce*
5. *Provide customer service that is courteous, professional and accurate*





# Travis Central Appraisal District

## Comprehensive Annual Financial Report

### Year Ended December 31, 2018

## 2018 Board of Directors

Ms. Blanca Zamora-Garcia, Chair  
City of Austin

Mr. Kristoffer S. Lands, Vice-Chair  
City of Austin/Austin ISD

Mr. Ed Keller, Secretary  
Austin ISD

Mr. Bruce Grube  
Travis County

Mr. James Valadez  
Travis County

Mr. Tom Buckle  
West Travis County

Ms. Eleanor Powell  
City of Austin

Mr. Anthony Nguyen  
East Travis County

Ms. Theresa Bastian  
City of Austin

Mr. Bruce Elfant  
Travis County Tax Assessor/Collector

Ms. Marya Crigler  
Chief Appraiser

Prepared by the TCAD Finance Department

# TABLE OF CONTENTS

## INTRODUCTORY SECTION:

<i>Transmittal Letter</i> .....	<i>i</i>
<i>Organizational Chart</i> .....	<i>xiv</i>
<i>Key District Personnel</i> .....	<i>xv</i>
<i>Certificate of Achievement for Excellence in Financial Reporting</i> .....	<i>xvi</i>

## FINANCIAL SECTION:

<i>Independent Auditor's Report</i> .....	<i>1</i>
<i>Management's Discussion and Analysis</i> .....	<i>3</i>

### Basic Financial Statements:

#### **Government-wide Financial Statements**

<i>Statement of Net Position</i> .....	<i>22</i>
<i>Statement of Activities</i> .....	<i>23</i>

#### **Fund Financial Statements**

<i>Governmental Fund Balance Sheet</i> .....	<i>26</i>
<i>Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position</i> .....	<i>27</i>
<i>Governmental Fund Statement of Revenue, Expenditures and Changes in Fund Balance</i> .....	<i>28</i>
<i>Reconciliation of the Statement of Revenue, Expenditures and Changes in Fund Balance to the Statement of Activities</i> .....	<i>29</i>

<i>Notes to the Basic Financial Statements</i> .....	<i>31</i>
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### Required Supplementary Information

<i>General Fund Budgetary Comparison Schedule</i> .....	<i>60</i>
<i>Schedule of Changes in Net Pension Liability and Related Ratios</i> .....	<i>62</i>
<i>Schedule of Employer Contributions</i> .....	<i>64</i>
<i>Notes to the Required Supplementary Information</i> .....	<i>65</i>

## STATISTICAL SECTION:

### Financial Trends:

<i>Net Position by Component Last Ten Fiscal Years</i> .....	<i>70</i>
--	-----------

Change in Net Position Last Ten Fiscal Years.....	72
Fund Balance- Governmental Fund Last Ten Fiscal Years.....	74
Change in Fund Balance- Governmental Fund Last Ten Fiscal Years .....	76
Revenue Trends:	
Assessments to Taxing Entities Last Ten Fiscal Years.....	80
Assessments Collected from Taxing Entities Last Ten Fiscal Years.....	88
Principal Property Taxpayers for 2009 & 2018 .....	90
Taxing Entity Trends:	
Property Tax Levies by Taxing Entity Last Ten Fiscal Years.....	94
Tax Rates by Taxing Entity Last Ten Fiscal Years .....	102
Appraised Value by Taxing Entity Last Ten Fiscal Years .....	112
Demographic & Economic Information:	
Demographic and Economic Statistics Last Ten Fiscal Years.....	121
Principal Employers for 2009 & 2018 .....	122
Operating Information:	
Budgeted Full-time Equivalent Appraisal District Employees by Function/Program Last Ten Fiscal Years.....	126
Actual Full-time Equivalent Appraisal District Employees by Function/Program Last Ten Fiscal Years .....	128
Operating Indicators by Function/Program Last Ten Fiscal Years .....	130
Debt Information:	
Outstanding Debt by Type Last Ten Fiscal Years .....	135







# **Introductory Section**



# TRAVIS CENTRAL APPRAISAL DISTRICT

## BOARD OFFICERS

TOM BUCKLE  
CHAIRPERSON  
BRUCE GRUBE  
VICE CHAIRPERSON  
JAMES VALADEZ  
SECRETARY/TREASURER



MARYA CRIGLER  
CHIEF APPRAISER

## BOARD MEMBERS

THERESA BASTIAN  
BRUCE ELFANT  
BLAMCA ZAMORA-GARCIA  
ANTHONY NGUYEN  
ELEANOR POWELL  
RYAN STEGLICH  
FELIPE ULLOA

April 9, 2019

Travis County Taxpayers,  
Travis CAD Board of Directors, and  
Ms. Marya Crigler, Chief Appraiser,  
Travis Central Appraisal District:

I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the Travis Central Appraisal District (the District) for the fiscal year ended December 31, 2018. Responsibility for both the accuracy of the data and the completeness and fairness of presentation, including all disclosures, rests with the District. To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of the operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

## THE ANNUAL FINANCIAL REPORT

The District's financial statements have been audited by Singleton, Clark & Company, P.C., a firm of certified public accountants. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion ("clean"), and that the District's financial statements for the fiscal year ended December 31, 2018 are fairly presented in conformity with generally accepted accounting principles (GAAP). The independent auditors' report is presented as the first component of the financial section of this report. Based on financial accountability criteria set forth under generally accepted accounting principles (GAAP) for state and local governments, there are no entities which are potential component units of the District.

## HOW DOES THE PROPERTY TAX SYSTEM WORK?

### Understanding the Local Property Tax Process

[Read More](#)



There are three main parts to the property tax system in Texas:

- An appraisal district in each county sets the value of property each year. A chief appraiser is the chief administrator and operates the appraisal office.
- A citizen board, called the Appraisal Review Board (ARB), hears any disagreements between a property owner and the appraisal district about a property's value.
- Local taxing units—city, county, school and special districts—decide how much money they will spend by adopting a budget. Next, the taxing units set tax rates that will raise the revenue necessary to fund their budgets. The adopted budgets and the tax rates set to fund the budgets determine the total amount of taxes that a person will pay.

The property tax year has four stages: appraising taxable property, protesting the appraised values, adopting the tax rates, and collecting the taxes. The following represents a summary of the process.

1. A large part of each appraisal district's job is to estimate what your property is worth on January 1. What a property is used for on January 1, market conditions at that time, and who owns the property on that date determine whether the property is taxed, its value and who is responsible for paying the tax. The appraisal district also processes applications for tax exemptions, agricultural appraisals, and other tax relief.
2. Around May 15, the appraisal review board begins hearing protests from property owners who believe their property values are incorrect or who did not get correct exemptions or agricultural appraisals. When the ARB finishes its work, the appraisal district gives each taxing unit a list of taxable property.
3. In August or September, the elected officials of each taxing unit adopt tax rates for their operations and debt payments. Several taxing units tax each property. Every property is taxed by the county and the local school district. You also may pay taxes to a city and to special districts such as hospital, junior college, water, fire and others.
4. Tax collection starts around October 1 as tax bills go out. Taxpayers have until January 31 of the following year to pay their taxes. On February 1, penalty and interest charges begin accumulating on most unpaid tax bills. Tax collectors may start legal action to collect unpaid taxes on February 1.

## TRAVIS CENTRAL APPRAISAL DISTRICT

The Travis Central Appraisal District was created under the 66<sup>th</sup> Texas State Legislature in 1979 under the provisions of Senate Bill 621 known as the Property Tax Code. The District is responsible for the appraisal of property subject to ad valorem taxation in Travis County, Texas. The District is governed by a board of nine directors serving two year terms, plus a tenth statutorily designated non-voting member who is the County Tax Assessor-Collector. Travis County appoints two board members, Austin ISD appoints two board members, City of Austin appoints two board members, and Austin ISD and City of Austin appoint one board member together. The remaining two board members are appointed by a vote of the eastern and western taxing entities within Travis County.

The District was formed in 1981 and formally began operations in 1982, pursuing its mission to provide accurate appraisal of all property in Travis County at one hundred percent of market value, equally and uniformly, in a professional, ethical, economical and courteous manner, working to ensure that each taxpayer pays only their fair share of the property tax burden. As stipulated under the Texas Property Tax Code, the District serves the citizens and taxpayers of Travis County and the taxing entities which lie within Travis County.

Travis County is located in south central Texas astride the Balcones Fault, the boundary between the Edwards Plateau to the west and the Blackland Prairies to the east. Its county seat, Austin, is the capital of Texas. Travis County's population as of January 1, 2019, according to the City of Austin demographer, is estimated to be 1,296,668. The population of the Austin-Round Rock greater metro area is estimated to be 2,215,727. Since the last census in 2010, the population of Travis County has grown by 27%.

## THE PROPERTY TAX CALENDAR



January 1	Appraisal districts are required to appraise property at its value on this date. A lien attaches to each taxable property to ensure property tax payment.
January 1 – April 30	Appraisal districts complete appraisals and process applications for exemptions.
January 31	Taxes due to local taxing units (or county tax assessor, if acting on their behalf).
February 1	Local taxing units begin charging penalty and interest for unpaid tax bills.
April – May	Appraisal districts send notices of appraised value.
May 1	Appraisal review boards begin hearing protests from property owners.
July 25	Appraisal districts certify current appraised values to taxing units.
August – September	Local taxing units adopt tax rates.
October 1	Local taxing units begin sending tax bills to property owners.

## THE ROLE OF THE APPRAISAL DISTRICT

Each Texas county is served by an appraisal district that determines the value of all of the county's taxable property. Generally, a local government that collects property taxes, such as a county, city and school district, is a member of the appraisal district. A board of directors appointed by the member governments presides over the appraisal district.



The appraisal district is considered a political subdivision and must follow applicable laws such as Open Meetings and Public Information Acts. Meetings are generally open to the public and information generated by the appraisal district is, in most cases, also available to the public.

The appraisal district board of directors hires a chief appraiser, approves contracts and sets policies. The chief appraiser is the chief administrator of the appraisal district. The chief appraiser may employ and compensate professional, clerical and other personnel as provided by the appraisal district budget. The chief appraiser's primary duty is to discover, list, review and appraise all taxable property within the appraisal district using generally accepted appraisal techniques.

## ACCOUNTING BASIS AND CONTROLS

### Accounting Basis

The District reports its financial activities as a special-purpose government. Special-purpose governments are governmental entities which engage in a single government program. Like most governments, special-purpose governments present two types of financial statements: (1) government-wide financial statements and (2) fund financial statements.

The government-wide financial statements report information on all of the activities of the District. Governmental activities generally are financed through charges for services and intergovernmental revenues. The statement of activities reflects the revenues and expenses of the District. The government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time the liability is incurred.

The fund financial statements provide information about the District's governmental funds. The emphasis of fund financial statements is directed to specific activities of the District. The District reports the *general fund* as its only major governmental fund. It is the District's primary operating fund. This fund is used to account for the acquisition and use of the District's expendable financial resources and the related liabilities. The measurement focus is based on the determination of changes in financial position rather than upon net income determination. Governmental fund financial statements are reported using the current financial resources measurement

focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available and expenditures are recorded when the related fund liability is incurred.

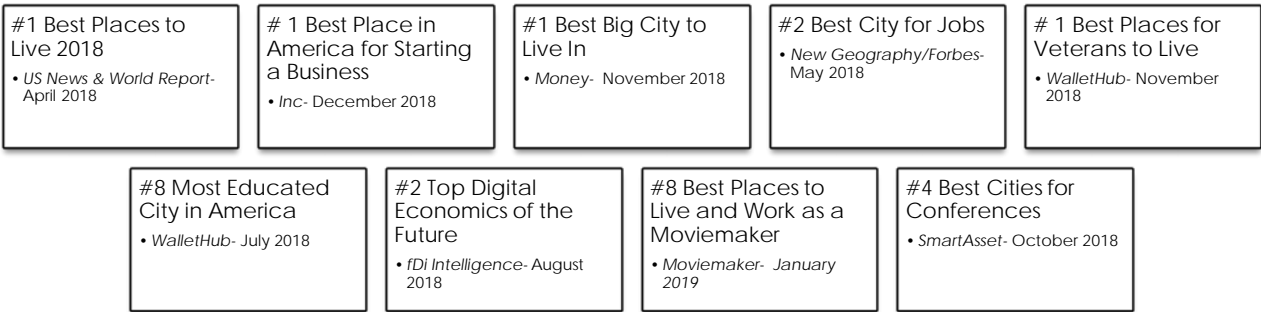
### Internal Controls

To provide a reasonable basis for making its representations, the District’s management team has established a comprehensive internal control framework. This framework is designed to provide reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that accounting transactions are executed in accordance with management’s authorization and properly recorded so that the financial statements can be prepared in conformity with generally accepted accounting principles (GAAP). The objective of the internal control framework is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. The design and operation of internal controls also ensures that all funds are expended in compliance with applicable laws and regulations.

All internal control evaluations occur within the above framework. During the fiscal year ended December 31, 2018, the District reviewed its internal controls. I believe that the District’s internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

## FACTORS AFFECTING FINANCIAL CONDITION

The Austin metropolitan area is considered one of the most inventive, creative, educated, and loved cities in which to live and work. Austin continues to be recognized for being a leader in numerous areas such as job opportunities, economy and business opportunities.





The barometer of economic activity devised by the Federal Reserve Bank of Dallas, called the Austin business-cycle index- expanded at 7.4 percent annualized rate in November 2018. This followed a record 7.9 percent annualized rate in October 2018. The long-term average for the index is 6 percent annualized growth.

#### Business-Cycle Index

The Austin Business-Cycle Index expanded at a 7.4 percent annualized rate in November, well above the long-run average of 6.0 percent (Chart 1). Jobs declined in November, while the unemployment rate lingered at a low 2.8 percent.



Based on third quarter 2018 data, real gross domestic product (GDP) increased in the Austin MSA by 6.9% compared to the US average of 3.4%, per the latest report by the Bureau of Economic Analysis. Wells Fargo Securities senior economist, Sarah House, stated, "the Austin economy was so hot in 2018 that it will likely be hard for most people to even notice if expansion is clipped by a percentage point or two in 2019."

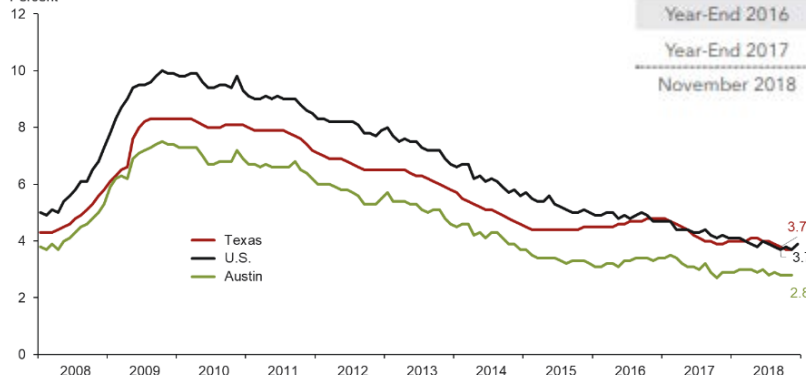
Austin's January 2019 unemployment rate ticked up to 3.2 percent- below both the national and state unemployment rates of 3.8% and 4.0% respectively. The charter below show unemployment data based on November 2018 data.

#### Unemployment Rate

	AUSTIN MSA	TEXAS	U.S.
Year-End 2011	6.3%	7.2%	8.3%
Year-End 2012	5.1%	6.1%	7.8%
Year-End 2013	4.5%	5.6%	6.5%
Year-End 2014	3.4%	4.1%	5.4%
Year-End 2015	3.1%	4.2%	4.8%
Year-End 2016	3.2%	4.6%	4.5%
Year-End 2017	2.7%	3.7%	3.9%
November 2018	2.7%	3.5%	3.5%

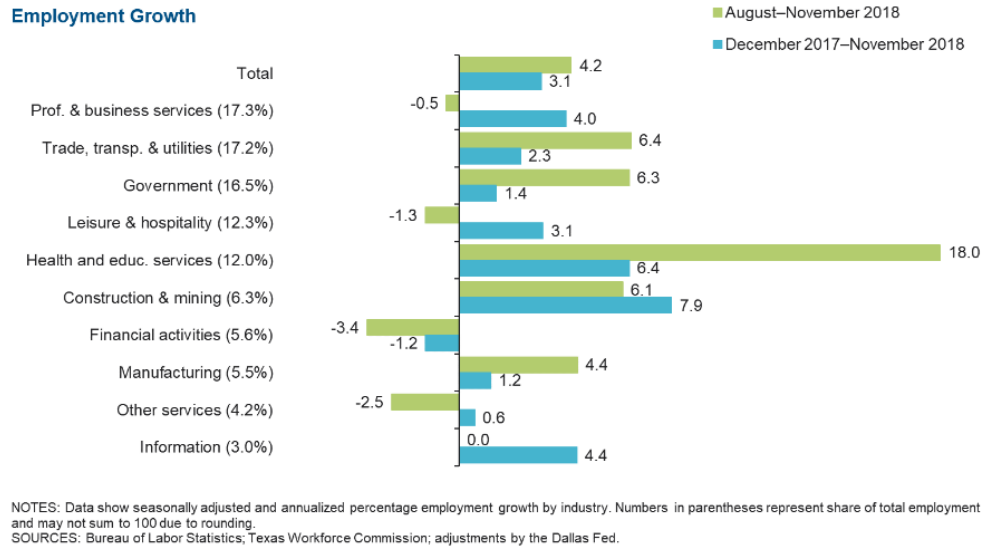
SOURCE: Bureau of Labor Statistics

#### Unemployment Rate





Austin employment expanded at an annualized rate of 0.4 percent in the three months ending in January and a moderate 2.4% in 2018. Growth was primarily led by financial activities and information sectors, both of which grew at an annualized rate of close to 10 percent.



A local labor shortage could be on the horizon for 2019 as Austin hit an 18-year low unemployment rate of 2.7% in November 2018- even as more than 35,000 new workers entered the regional labor force. “We are sort of running at full steam, and at a certain level (of tightness in the labor force) you can’t continue to grow” at the same pace, said Michael Sury, a University of Texas finance lecturer. “We’re at that point in Austin.” The Austin area saw a 3.5% job growth creation in 2018, primarily driven by the manufacturing and tech industries. Apple, Inc. announced in 2018 that they plan to spend \$1 billion on a new corporate facility in Austin which will eventually employ 15,000 people. Job search site Indeed announced in May 2018 that it would be adding 3,000 jobs in Austin, and Oracle has recently completed is now waterfront property near downtown Austin which will eventually house an additional 3,000 workers. In July 2018, Austin was selected as the home of the Army Futures Command (AFC) which will work closely with start-up companies in Austin and around the country with the purpose of modernizing the Army’s systems and operations. Boasting a \$100 million per year budget, AFC is expected to have a considerable impact on local technology and science sectors.

### Employment Growth

	AUSTIN MSA	TEXAS	UNITED STATES
<b>Difference</b>	2017-2018	38,437	311,375
	2018-2019 YTD	23,640	285,960
	Feb '18-Feb '19	23,980	282,855
	Jan '19-Feb '19	14,122	141,902
<b>Percent change</b>	2017-2018	3.4%	2.4%
	2018-2019 YTD	2.1	2.2
	Feb '18-Feb '19	2.1	2.1
	Jan '19-Feb '19	1.2	1.1

Dell Technologies once again became the region's largest publicly traded company when Dell returned to the public market after a five year run as a private company. Advanced Micro Devices made significant gains in 2018 with its graphics processor unit, which had wide spread adoption in the gaming, automotive, and blockchain industries. Samsung Austin Semiconductors announced they plan to invest \$291 million to upgrade their operations and retain more than 500 jobs in the Austin area. Samsung and AT&T announced their plan to create a manufacturing-focused 5G "Innovation Zone". The plan features AT&T fifth generation wireless broadband technology along with Samsung's 5G network equipment. Austin tech startup scene also experience one of its largest funding years to date. While the city's venture capital flows are still well below those of the Silicon Valley, Austin is expected to continue to make great advances in the tech industry. While San Francisco leads the list (in technology), Austin is right behind with having a similar tech job mix to Silicon Valley. People love Austin for a number of reasons, including the job market favorability and lower housing costs in comparison to other tech hubs in the U.S.

For eight years, the Austin area's housing market has seen sales and the median home-sales price climb to record highs. The gap between household incomes and home prices has continued to increase, but hasn't become nearly as problematic as in other areas of the country. Affordability issues linked to the rising home prices and higher mortgage interest rates is expected to limit the amount of new construction on homes in the Austin area, but the added job growth will be the major driver of demand for the Austin housing market.

#### Housing Affordability Improves

Home affordability in the Austin metro area ticked up as the percentage of homes sold that the median-income household could afford increased from 53.1 percent in the second quarter to 54.5 percent in the third (Chart 6). At the national level, affordability decreased from 57.1 percent to 56.4 percent over the same period but remains slightly higher than in Austin. As of November, the median home price in Austin was \$308,153, above the state and national figures.

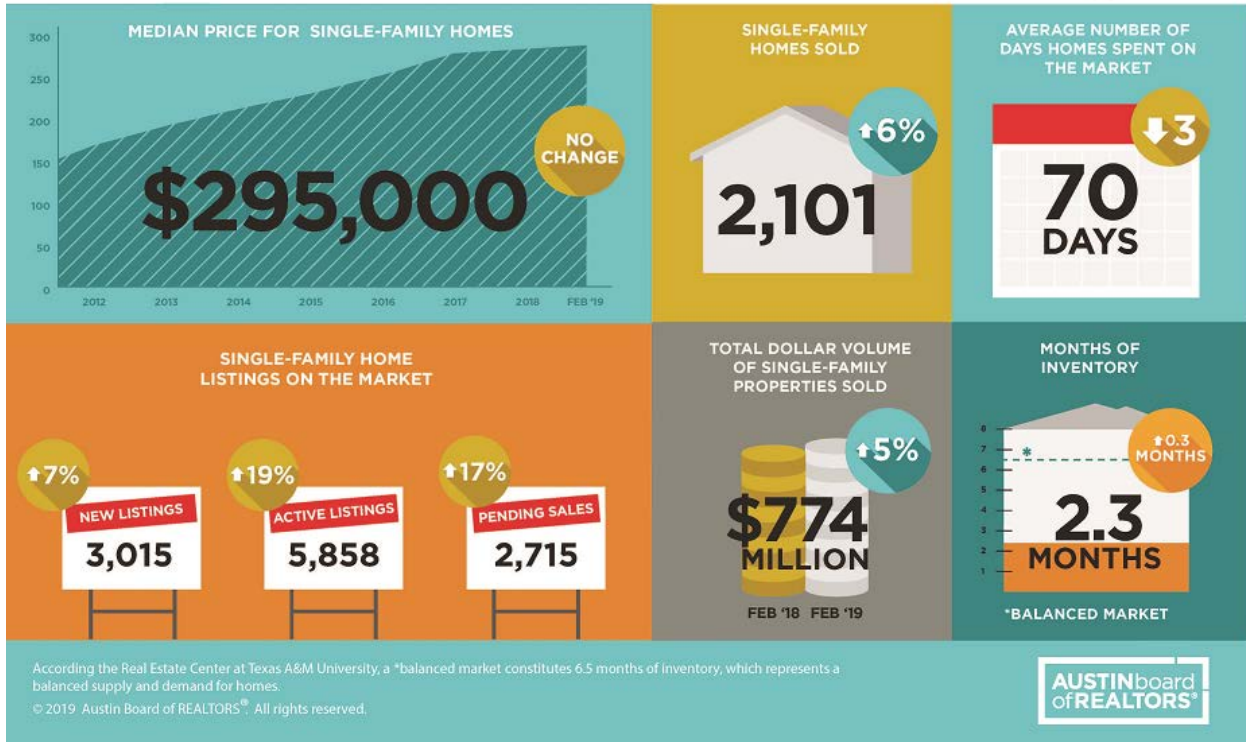
**Chart 6**  
**Housing Affordability**



## FEBRUARY 2019 STATISTICS

### AUSTIN-AREA

The statistics below show an accurate picture of how the Austin-area housing market stands. These statistics are for single-family homes compared year-over-year. Visit [ABOR.com/statsfeb19](http://ABOR.com/statsfeb19) for the full press release and other area-specific infographics.



## PROPERTY TAXES AT WORK

Property taxes are taxes that are assessed locally, collected locally, and used locally. Property taxes are paid to the local tax assessor collector. The tax collector distributes the funds to schools, cities and other local governments. Local governments spend the funds on schools, roads, hospitals, police departments, fire departments and other programs.



In Travis County, property taxes support 129 local government agencies including 21 cities, 16 emergency districts, the county, the hospital district, the junior college, 56 municipal utility districts, 1 road district, 15 school districts, and 17 water control improvement districts. The total tax levy for all taxing units in Travis County for 2018 was \$4,364,375,807.

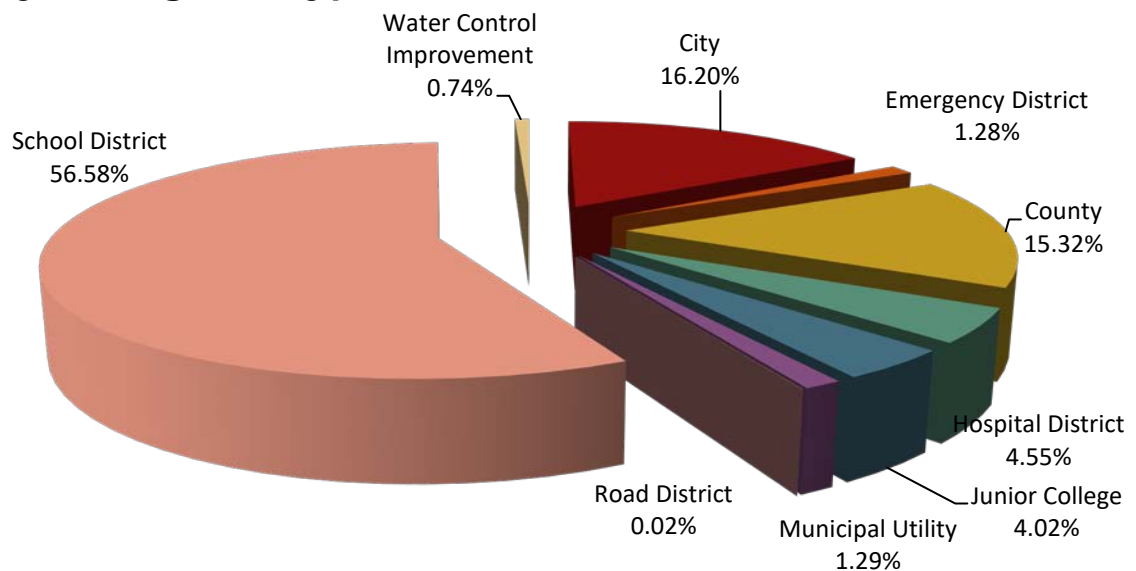
## APPRAISAL DISTRICT FINANCES

Local taxing units pay the District's expenses according to their share of the total property tax levy of all the taxing units in the District. Each taxing unit participating in the District is allocated a portion of the budget equal to the proportion that the total dollar amount of property taxes imposed in the District by the unit for the tax year in which the budget proposal is prepared bears to the sum of the total dollar amount of property taxes imposed in the District by each participating unit for that year.



## DISTRIBUTION OF PROPERTY TAXES

### Budget by Taxing Unit Type



## DISTRICT GOALS AND OBJECTIVES

- 1. Develop appraisals that reflect market value and ensure fairness and uniformity.*
- 2. Be efficient in business processes and ensure that mission critical tasks are completed in a timely manner with a high level of accuracy.*
- 3. Collect, create and maintain accurate data.*
- 4. Ensure that the district maintains a highly educated, motivated and skilled workforce.*
- 5. Provide customer service that is courteous, professional and accurate.*

## AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Travis Central Appraisal District for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2017. This was the seventh consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Travis Central Appraisal District, Texas for its annual budget for the fiscal year beginning January 1, 2019. This was the seventh consecutive year that the District achieved this prestigious award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. This award is valid for a period of one year only.

The Government Finance Officers Association of the United States and Canada (GFOA) presented an Award for Outstanding Achievement in Popular Annual Financial Reporting to the Travis Central Appraisal District for its Popular Annual Financial Report (PAFR) for the fiscal year ended December 31, 2017. This was the second consecutive year that the District achieved this prestigious award. The Award

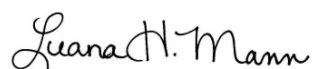


for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government must publish a PAFR whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only.

The Government Treasurers' Organization of Texas (GTOT) presented the Travis Central Appraisal District with the Certificate of Distinction for the District's investment policy. The Certificate of Distinction is awarded to local government entities whose investment policy shows a commitment to maintaining a comprehensive investment policy that meets the criteria set forth by the GTOT. This was the fourth consecutive award that the District has received for its investment policy.

The independent auditor's report is included in the financial section of this Comprehensive Annual Financial Report (CAFR). The firm Singleton, Clark & Company, PC was selected by the District's Board of Directors to perform the fiscal year 2018 financial audit.

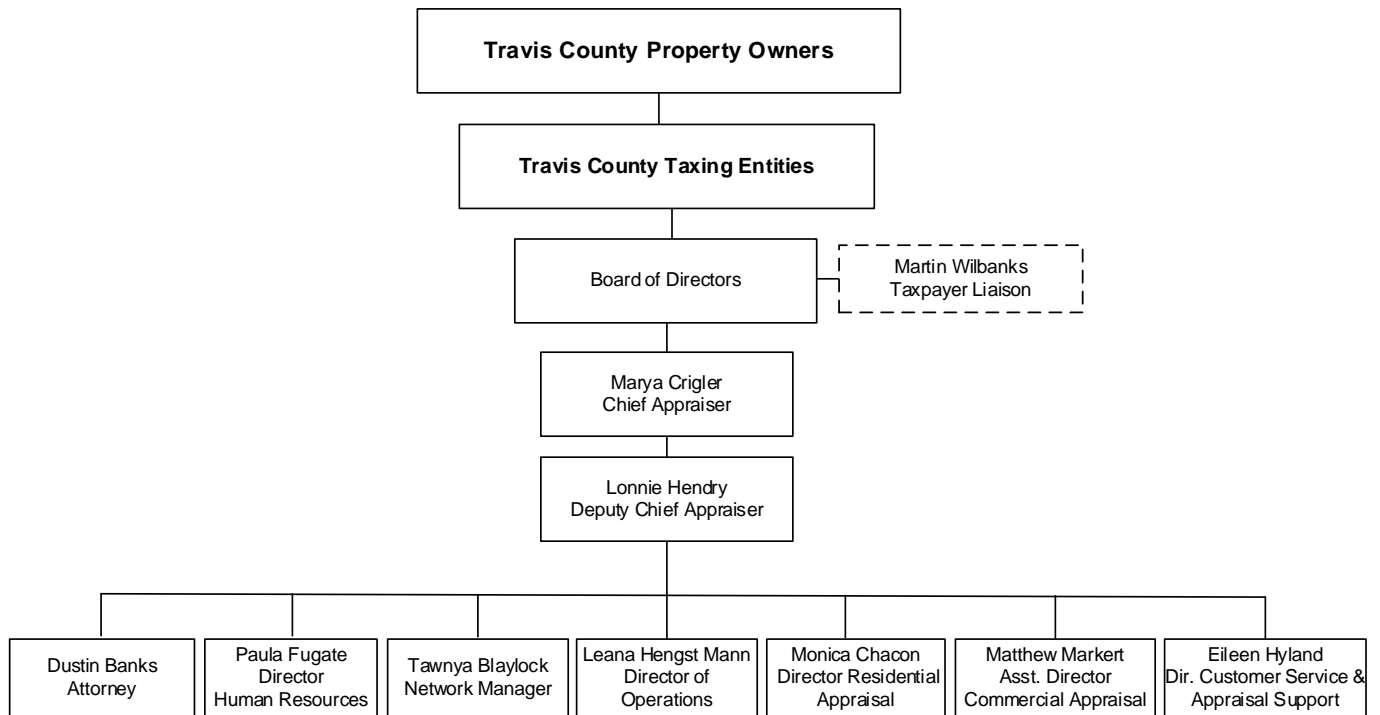
Respectfully submitted,

A handwritten signature in cursive script that reads "Leana H. Mann".

Leana H. Mann, C.G.F.O.  
Director of Operations  
Travis Central Appraisal District

# Organizational Chart

December 31, 2018





## Key District Personnel

December 31, 2018

Chief Appraiser	Marya Crigler
Deputy Chief of Appraisal	Lonnie Hendry
Director of Residential Appraisal	Monica Chacon
Asst. Director of Commercial and Personal Property Appraisal	Matthew Markert
Director of Operations	Leana Mann
Director of Appraisal Support & Customer Service	Eileen Hyland
Director of Information Technology (IT)	Vacant
Human Resources Director	Paula Fugate
In-House Counsel	Dustin Banks



Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Travis Central Appraisal District  
Texas**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morrell*

Executive Director/CEO



## **Financial Section**



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Travis Central Appraisal District

We have audited the accompanying financial statements of the governmental activities and major fund of Travis Central Appraisal District (the District) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of Travis Central Appraisal District as of December 31, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

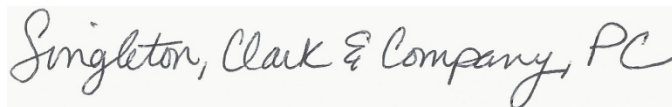
## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedule, schedule of changes in net pension liability and related ratios, and schedule of employer contributions on pages 3 through 20 and 61 through 66, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

A handwritten signature in cursive script that reads "Singleton, Clark & Company, PC". The signature is written in dark ink on a light-colored background.

Singleton, Clark & Company, PC  
Cedar Park, Texas

April 9, 2019

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**YEAR ENDED DECEMBER 31, 2018**  
**(UNAUDITED)**

As management of the Travis Central Appraisal District (the District), we offer the readers of the District's financial statements this overview and analysis of the financial activities for the fiscal year ended December 31, 2018. This discussion and analysis should be read in conjunction with the accompanying letter of transmittal, the basic financial statements, and the notes to those financial statements. For more detailed information on any of the topics contained in this discussion and analysis, please refer to the Notes to the Basic Financial Statements presented in the latter part of the financial section of this comprehensive annual financial report.

**FINANCIAL HIGHLIGHTS**

- **Governmental Activities-** The District's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$16,465,092 at the end of fiscal year 2018. Net position consisted of investment in capital assets in the amount of \$3,629,947 (22.0%) and unrestricted net position in the amount of \$12,835,145 (78.0%). The result of current fiscal year operations caused total net position to increase by \$2,027,153 from the prior fiscal year.
- **Governmental Fund-** As of December 31, 2018, the District's governmental fund showed an ending fund balance of \$11,647,500, an increase of \$2,108,989 from the prior fiscal year. Of the total ending fund balance, \$4,751,356 (40.8%) was available for funding future operational needs (unassigned fund balance), \$667,721 (5.7%) was nonspendable in the form of prepaid items, and \$6,228,423 (53.5%) was committed to future needs in the form of reserves.

Reserves for future purchases in a committed form	\$ 6,228,423
Prepaid items in a nonspendable form	667,721
Unassigned and available for future spending	<u>4,751,356</u>

Fund Balance of the General Fund as of December 31, 2018	<u><u>\$ 11,647,500</u></u>
--	-----------------------------

Total revenues exceeded total expenditures by \$2,108,989, with expenditures for the year totaling \$17,077,380. Of that, \$11,253,473 (65.9%) were payroll related expenditures. A total of \$19,186,369 of revenues were realized.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of the following three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the basic financial statements. This financial report also contains other supplementary information in addition to the basic financial statements.

**Government-wide Financial Statements:** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. These statements provide information, both long-term and short-term, about the District's overall financial condition. The government-wide financial statements can be found on page 22-23 of this report.

**Statement of Net Position-** The statement of net position reports all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, both current and noncurrent, with the difference between the two reported as net position. Net position is one way to measure the District's financial health. Over time, increases or decreases in the District's net position may serve as an indicator of whether its financial health is improving or deteriorating, respectively. In the statement of net position, the assets, liabilities and net position are separately displayed for governmental activities and business-type activities. Activities of the District as a whole include only governmental activities. The District has no business-type activities or component units.

**Statement of Activities-** The statement of activities presents information showing how the District's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected assessments and earned but unused compensated absences).

**Fund Financial Statements:** The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole. Like many other local and state governments, the District utilizes fund accounting. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

There are three types of funds that government entities utilize, depending on their specific needs and requirements: (1) governmental funds, (2) proprietary funds and (3) fiduciary funds. The fund financial statements can be found on page 26-29 of this report.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide



financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows or spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of government funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financial decisions. Both the governmental funds balance sheet and the government funds statement of revenues, expenditures and changes in fund balance provide reconciliations to facilitate this comparison. A fund column is presented for the District's one major fund, the General Fund, which is a governmental fund. The District had no other governmental funds during fiscal year 2018.

**Proprietary Funds:** Proprietary funds are used to account for a government's ongoing organizational activities that are similar to those often found in the private sector. The District had no proprietary funds during fiscal year 2018.

**Fiduciary Funds:** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support a government's own programs. The District had no fiduciary funds during fiscal year 2018.

The Figure 1 on the following page summarizes the major features of the District's financial statements.

Figure 1

<b><u>Major Features of Government-wide and Fund Financial Statements</u></b>		
	<b>Government-wide Statements</b>	<b>Governmental Funds Financial Statements</b>
Scope	Entire District government (except fiduciary funds) and any component units.	The activities of the District that are not proprietary or fiduciary in nature.
Required Financial Statements	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures and Changes in Fund Balance
Accounting Basis	Accrual basis of accounting	Modified accrual basis of accounting
Measurement Focus	Economic resources measurement focus	Current financial resources measurement focus
Types of asset/liability information	All assets and liabilities, both financial and capital and both short-term and long-term	Only assets expected to be used up and liabilities that come due during the fiscal year or soon thereafter; no capital assets included
Types of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the current fiscal year or sooner.

**Notes to the Basic Financial Statements:** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on page 32-57 of this report.

**Supplementary Schedules:** The budgetary comparison schedule is presented as part of the Required Supplementary Information (RSI). The schedule of changes in net pension liability and related ratios for the last ten fiscal years, as well as the schedule of employer contributions for the last ten fiscal years are also presented as part of the Required Supplementary Information (RSI). These schedules and the accompanying notes to the supplementary schedules can be found on page 60-66 of this report.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

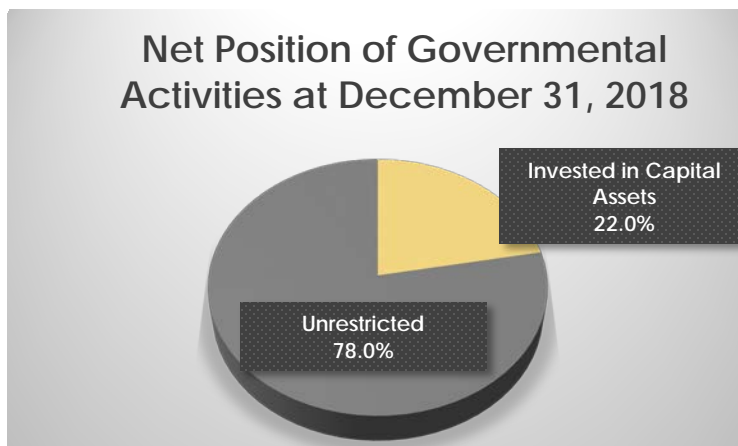
**Net Position:** As stated previously, net position can be a good indication of the financial health of a governmental entity. At the end of fiscal year 2018, the District's assets and deferred outflows of resources, which totaled \$24,101,103, exceeded liabilities and deferred inflows of resources, which totaled \$7,636,011 by \$16,465,092. This difference is known as net position. The District's net position increased by \$2,027,153 from fiscal year 2017 to 2018, an increase of 14.0%.

### Statement of Net Position

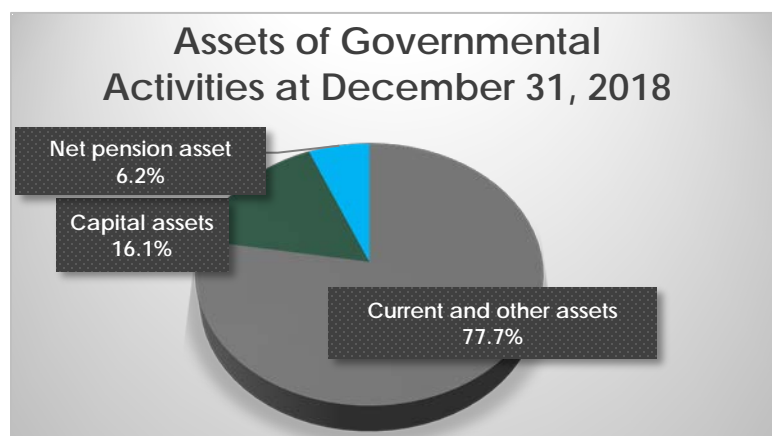
Table A-1

	2018	2017	Increase (Decrease)	Total Percentage Change 2018- 2017	Percent of Total
<b>ASSETS:</b>					
Current and other assets	\$ 17,479,433	\$ 15,297,863	\$ 2,181,570	14.3%	77.7%
Capital assets, net of depreciation	3,629,947	3,966,782	(336,835)	-8.5%	16.1%
Net pension asset	1,399,262	-	1,399,262	100.0%	6.2%
<b>Total assets</b>	<u>22,508,642</u>	<u>19,264,645</u>	<u>3,243,997</u>	<u>16.8%</u>	<u>93.4%</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>1,592,461</u>	<u>4,053,645</u>	<u>(2,461,184)</u>	<u>100.0%</u>	<u>6.6%</u>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS</b>	<u>24,101,103</u>	<u>23,318,290</u>	<u>782,813</u>	<u>3.4%</u>	<u>100.0%</u>
<b>LIABILITIES:</b>					
Current and other liabilities	6,561,143	6,517,656	43,487	0.7%	96.5%
Noncurrent liabilities	236,715	2,119,655	(1,882,940)	-88.8%	3.5%
<b>Total liabilities</b>	<u>6,797,858</u>	<u>8,637,311</u>	<u>(1,839,453)</u>	<u>-21.3%</u>	<u>89.0%</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>838,153</u>	<u>243,040</u>	<u>595,113</u>	<u>100.0%</u>	<u>11.0%</u>
<b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS</b>	<u>7,636,011</u>	<u>8,880,351</u>	<u>(1,244,340)</u>	<u>-14.0%</u>	<u>100.0%</u>
<b>Total net position</b>	<u>16,465,092</u>	<u>14,437,939</u>	<u>2,027,153</u>	<u>14.0%</u>	<u>100.0%</u>
<b>NET POSITION BY CATEGORY:</b>					
Investment in capital assets	3,629,947	3,966,782	(336,835)	-8.5%	22.0%
Unrestricted	12,835,145	10,471,157	2,363,988	22.6%	78.0%
<b>Total net position</b>	<u>\$ 16,465,092</u>	<u>\$ 14,437,939</u>	<u>\$ 2,027,153</u>	<u>14.0%</u>	<u>100.0%</u>

For fiscal year 2018, 22.0% of net position was invested in capital assets (\$3,629,947) and 78.0% of net position was unrestricted (\$12,835,145). Unrestricted net position may be used to meet the District's ongoing financial obligations and responsibilities, whereas net position invested in capital assets are not liquid and are not as easily converted to cash or cash equivalents.



The District's current and other assets (cash, investments, receivables from jurisdictions, prepaid and other assets, etc.) represented 77.7% of total assets (\$17,479,433). Current and other assets increased from 2017 to 2018 by 14.3% (\$2,181,570). This increase is due to the District's investment account balance at the end of the year. The District's reserve funds increased after the 2018 fiscal year and all reserve funds are held in an investment pool account with TexPool. Capital assets (lands, building and equipment) represented 16.1% of total assets (\$3,629,947). Capital assets decreased from 2017 to 2018 by 8.5% (\$336,835). This decrease is from the replacement of the District's phone system with a voice over



IP phone system, which was significantly cheaper than its predecessor. The net pension asset represented 6.2% of total assets (\$1,399,262). The District's net pension liability in 2018 decreased by \$3,328,357 and became a net pension asset due the District's additional lump sum contributions to its retirement plan in the previous four fiscal years.

Current and other liabilities (accounts payable, accrued expenses, unearned revenue and the portion of compensated absences due within one year) represented 96.5% of total liabilities (\$6,561,143). Current and other liabilities increased by 0.7% (\$43,487)



from 2017 to 2018. Long-term liabilities (employee leave obligations) represented 3.5% of total liabilities (\$236,715). Long-term liabilities decreased from 2017 to 2018 by 88.8% (\$1,882,940). This change was related to the decrease in Net Pension Liability, which decreased 172.5% (\$3,328,357). The District made additional lump sum contributions to its retirement plan which decreased the net pension liability, turning the net pension liability into a net pension asset in the amount of \$1,399,262.

**Change in Net Position:** The District's net position increased from 2017 to 2018 by 14.0% (\$2,027,153).

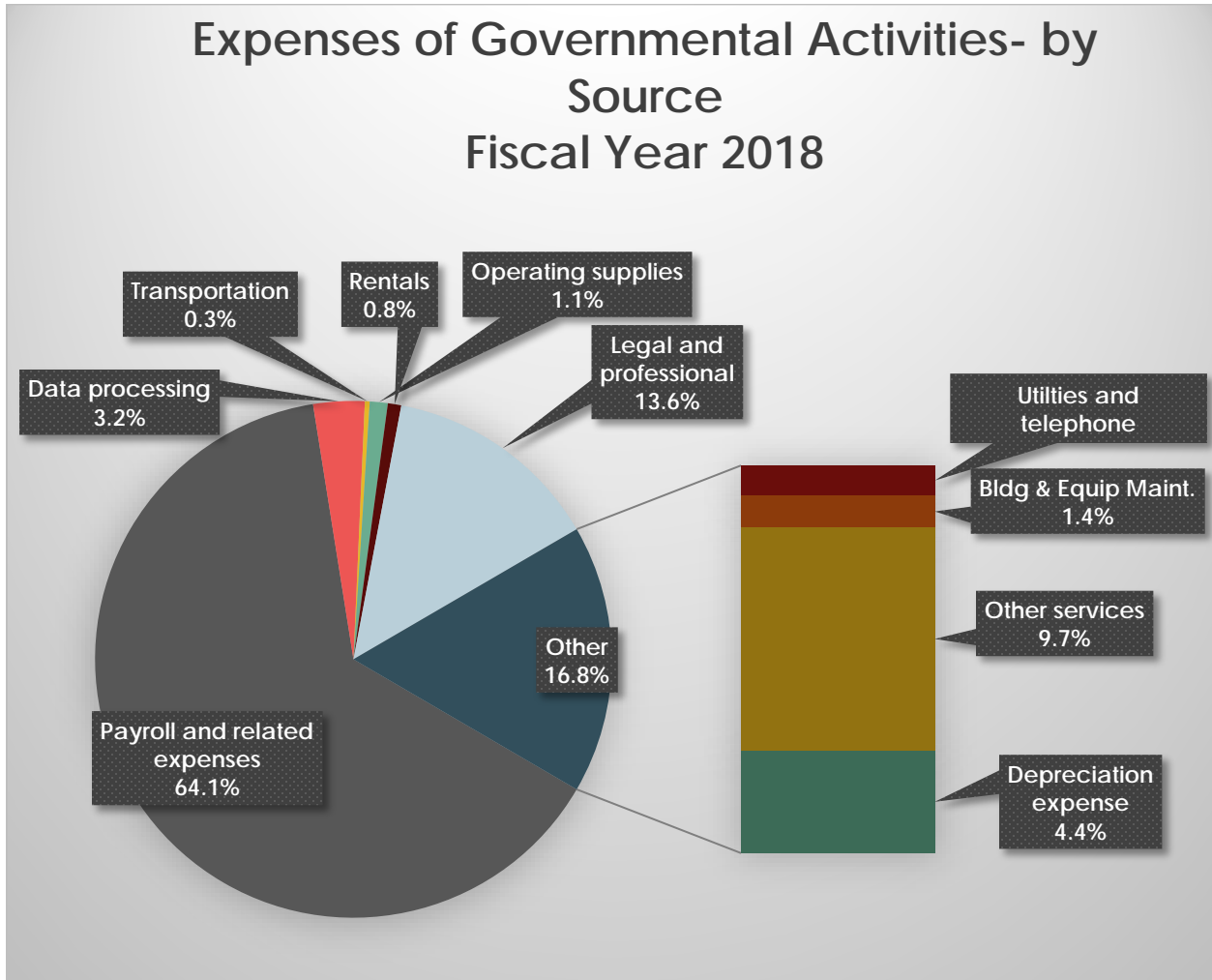
## Change in Net Position

Table A-2

	2018	2017	Increase (Decrease)	Total Percentage Change 2017- 2018	Percent of Total
<b>PROGRAM REVENUES:</b>					
Charges for services	\$ 30,611	\$ 30,583	\$ 28	0.1%	0.2%
<b>GENERAL REVENUES:</b>					
Appraisal assessments	18,827,658	18,103,517	724,141	4.0%	98.1%
Less credits to jurisdictions	-	(311,528)	311,528	0.0%	0.0%
Investment earnings	252,248	93,566	158,682	169.6%	1.3%
Miscellaneous	75,852	87,590	(11,738)	-13.4%	0.4%
<b>Total revenues</b>	<b>19,186,369</b>	<b>18,003,728</b>	<b>1,182,641</b>	<b>6.6%</b>	<b>100.0%</b>
<b>EXPENSES:</b>					
Payroll and related expenses	10,998,474	11,470,225	(471,751)	-4.1%	64.1%
Data processing	551,025	1,206,626	(655,601)	-54.3%	3.2%
Transportation	51,919	53,916	(1,997)	-3.7%	0.3%
Operating supplies	192,446	169,475	22,971	13.6%	1.1%
Rentals	143,982	65,424	78,558	120.1%	0.8%
Legal and professional	2,339,462	1,310,221	1,029,241	78.6%	13.6%
Utilities and telephone	223,916	212,177	11,739	5.5%	1.3%
Building and equipment maintainanc	235,734	139,863	95,871	68.5%	1.4%
Other services	1,660,001	910,437	749,564	82.3%	9.7%
Depreciation expense	762,257	731,803	30,454	4.2%	4.4%
<b>Total expenses</b>	<b>17,159,216</b>	<b>16,270,167</b>	<b>889,049</b>	<b>5.5%</b>	<b>100.0%</b>
<b>Change in Net Position</b>	<b>2,027,153</b>	<b>1,733,561</b>	<b>293,592</b>	<b>16.9%</b>	<b>12.3%</b>
<b>Net position, beginning balance</b>	<b>14,437,939</b>	<b>12,704,378</b>	<b>1,733,561</b>	<b>13.6%</b>	<b>87.7%</b>
<b>Net Position, Ending Balance</b>	<b>\$ 16,465,092</b>	<b>\$ 14,437,939</b>	<b>\$ 2,027,153</b>	<b>14.0%</b>	<b>100.0%</b>

The District's total revenue increased from 2017 to 2018 by 6.6% (\$1,182,641). Other revenue sources totaled \$358,711, a 69.4% increase from the 2017 total of \$211,739. In 2017, the District earned less in investment earnings. During 2018, the Federal Reserve increased the fed funds rate which allowed the District to earn \$ 158,682 more than 2017 investment earnings.

Total expenses for fiscal year 2018 totaled \$17,159,216. Total expenses increased from 2017 to 2018 by 5.5% (\$889,049).



Payroll and related expenses, (such as salary, Medicare and retirement contributions, health, dental, life and disability insurance, workers' compensation and unemployment insurance) contribute to the majority of the District's total expenses (64.10%). These expenses totaled \$10,998,474 in 2018. The payroll and related expenses decreased 4.1% (\$471,751) from 2017 to 2018. During 2017 the District made a lump-sum contribution to the District's retirement fund in the amount of \$300,000. The District did not make any additional payments to its retirement plan in 2018, which constituted the majority of the decrease from 2017 to 2018.

## Change in Net Position

Table A-3

	2018	2017	Increase (Decrease)	Total Percentage Change 2018- 2017
Total revenues	\$19,186,369	\$18,003,728	\$ 1,182,641	6.6%
Less: Total expenses	(17,159,216)	(16,270,167)	(889,049)	5.5%
Change in net position	2,027,153	1,733,561	293,592	16.9%
Net position, beginning of year	14,437,939	12,704,378	1,733,561	13.6%
Net position, end of year	\$16,465,092	\$14,437,939	\$ 2,027,153	14.0%

### FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

**Governmental Funds:** As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the District's governmental fund is to provide information on near-term inflows and outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Fund balance, which is the difference between a fund's assets and liabilities, is divided into the following five categories:

- **Nospendable-** Not in spendable form, or legally or contractually required to remain intact
- **Restricted-** subject to externally enforceable legal restrictions
- **Committed-** Use is constrained by specific limitations that the Board of Directors imposes upon itself
- **Assigned-** Intended to be used by the government for specific purposes, as established by internal management
- **Unassigned-** Residual amounts in the General Fund that are available for any purpose (may serve as a useful measure of a government's net resources available for funding future operational needs)

The *General Fund* is the chief operating fund of the District. At the end of fiscal year 2018, the District's General Fund reported an ending fund balance of \$11,647,500, an increase of \$2,108,989. \$667,721, or 5.7% of the total fund balance was nospendable in the form of prepaid items. \$6,228,423, or 53.5% of the total fund balance was committed in the form of reserves for future expenditures. \$4,751,356, or 40.8% was unassigned and available for future operational needs. Total fund balance increased by \$2,108,989 or 22.1% from fiscal year 2017 to 2018. The District's Board of Directors approved a budget amendment at the end of fiscal year 2018 that transferred all surplus funds, totally \$2,002,526, to the District's reserve for building repair and

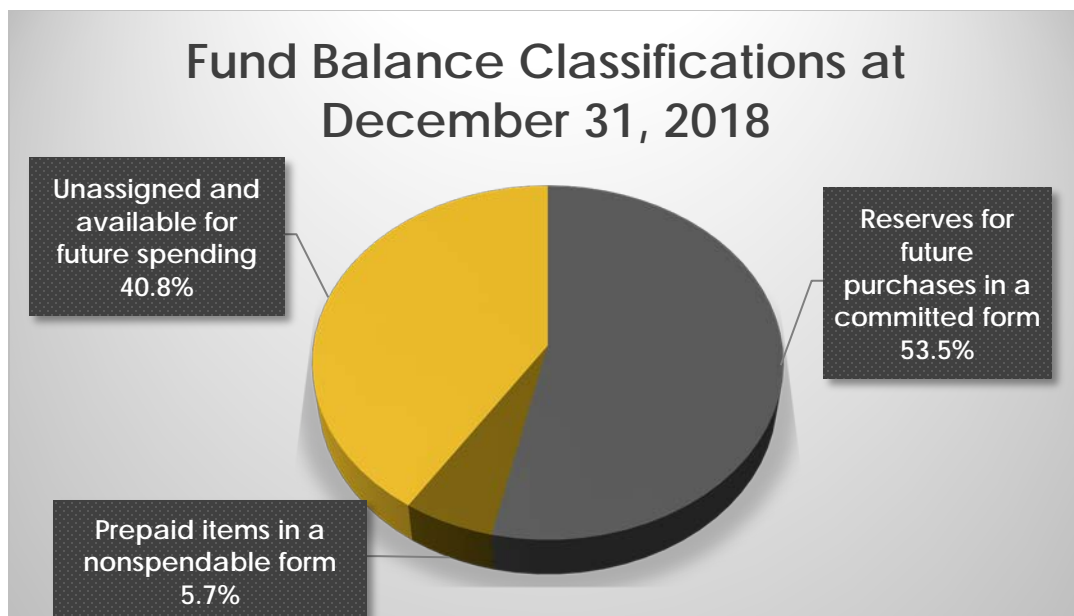


replacement. \$1,050,725 of the surplus funds were amounts budgeted for the reserve funds during the 2018 budget process. The remaining surplus funds were from other revenues sources such as investment earnings and miscellaneous revenue, and savings in personnel benefit costs, legal and professional fees, and building maintenance and repair.

## Fund Balance

Table A-4

	2018	2017	Increase (Decrease)	Total Percentage Change 2017- 2016	Percent of Total
Committed- reserves	\$ 6,228,423	\$ 4,164,814	\$ 2,063,609	0.0%	53.5%
Nonspendable- prepaid items	667,721	751,287	(83,566)	-11.1%	5.7%
Unassigned	4,751,356	4,622,410	128,946	2.8%	40.8%
Total fund balance	<u>\$ 11,647,500</u>	<u>\$ 9,538,511</u>	<u>\$ 2,108,989</u>	<u>22.1%</u>	<u>100.0%</u>



### General Fund Budgetary Highlights:

Table A-5 on the following pages summarizes the change from the original budget to the final budget, as well as the variance between the final budget and the actual amounts for fiscal year 2018.

## General Fund Budgetary Comparison

Table A-5

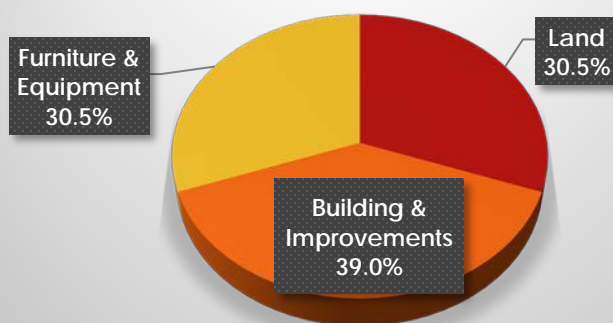
	2018			Actual Amounts	Variance With Final Budget Positive (Negative)
	Budgeted Amounts		Final		
	Original	Increase (Decrease)			
Appraisal services					
Payroll and related expenses	\$ 11,814,898	(339,600)	11,475,298	\$ 11,291,734	\$ 183,564
Data processing	913,284	(340,000)	573,284	551,025	\$ 22,259
Transportation	46,350	1,500	47,850	51,919	\$ (4,069)
Operating supplies	202,510	(2,500)	200,010	161,848	\$ 38,162
Rentals	314,250	(175,400)	138,850	143,982	\$ (5,132)
Legal and professional	2,102,885	553,600	2,656,485	2,339,462	\$ 317,023
Utilities and telephone	214,260	7,600	221,860	223,916	\$ (2,056)
Building and equipment maintenance	368,636	(62,830)	305,806	235,733	\$ 70,073
Other services	1,523,638	208,430	1,732,068	1,652,337	\$ 79,731
Debt service		-			\$ -
Principal	-	-	-	-	\$ -
Interest	-	-	-	-	\$ -
Capital outlay	1,326,947	149,200	1,476,147	425,422	\$ 1,050,725
Total Expenditures	\$ 18,827,658	\$ -	\$ 18,827,658	\$ 17,077,380	\$ 1,750,278

The District's Board of Director's approved a 2018 end of year budget amendment which moved all surplus funds from the 2018 budget to the District's reserve for building repair or replacement account. This was approved at the December 3, 2018 board of director's meeting. The total amount of the budget amendment was \$2,002,526.

The District's Board of Director's approved one line-item transfer during fiscal year 2018. This transfer did not increase the amount due from any of the taxing jurisdictions; it simply redistributed the budgeted funds. These transfers were needed to adjust the District's estimation of what actual costs would be.

### CAPITAL ASSETS AND DEBT ADMINISTRATION

#### Capital Assets, Net of Accumulated Depreciation at December 31, 2018



**Capital Assets:** The District's investment in capital assets for its governmental activities at the end of fiscal year 2018 totaled \$3,629,947 (net of accumulated depreciation). The investment in capital assets includes land, building and improvements, and furniture and equipment.

Net capital assets decreased from the prior fiscal year by \$336,835 (-8.5%). Table A-6 below provides a summary of net capital assets by type for the current and prior fiscal years.

### Capital Assets Net of Accumulated Depreciation

Table A-6

	Balance December 31, 2018	Balance December 31, 2017	Increase (Decrease)	
			Amount	%
Land	\$ 1,107,653	\$ 1,060,153	\$ 47,500	4.5%
Building and improvements	3,607,007	3,733,164	(126,157)	-3.4%
Less: accumulated depreciation	(2,191,745)	(2,182,678)	(9,067)	0.4%
buildings and improvements, net	1,415,262	1,550,486	(135,224)	-8.7%
Furniture and equipment	5,152,227	4,945,733	206,494	4.2%
Less: accumulated depreciation	(4,045,195)	(3,589,590)	(455,605)	12.7%
furniture and equipment, net	1,107,032	1,356,143	(249,111)	-18.4%
Governmental activities capital assets, net	<u>\$ 3,629,947</u>	<u>\$ 3,966,782</u>	<u>\$ (336,835)</u>	<u>-8.5%</u>

### Major Capital Asset Additions during fiscal year 2018:

SQL Server 2016	11,318
Relay 8000 Inserter	70,226
Modular Furniture- Deputy Chief Office	1,353
Modular Furniture- Attorney	1,353
Modular furniture- IT Office (1)	1,354
Switch- Cisco C3850 48 Port, PoE Switch	8,899
TV- Vizio 65 inch Smart LED TV	1,295
TV- Vizio 65 inch Smart LED TV	1,295
Exterior Security Camera Install	4,376
Laptop- Dell XPS13	1,500
Cubicles for Off-site ARB- 12ft. X 12ft. (Qty: 22)	28,712
Carpet for Off-site ARB Location	4,861
Switch- Cisco C3850 48F Switch	10,989
Software- Pitney Bowes Planet Press Software	21,341
A/C Unit #1- 5 Ton Lenox	8,010
Laptop- Dell XPS13	1,599
ARB Recording Equipment- 20 Panels Offsite	41,215
Front Door Operator- Norton 6330-689	7,620
Phone System- Avaya IP Office & Chronicall Call Center	140,396
Land Improvement- Lot Clearing on 2304 Forbes Lane	47,500

Front Door Operator & Repair (Exterior Doors)	2,614
Cubicles- CS Solid Walls for Front Row	2,917
AC Repair- Mail Room Condenser Replacement	3,280
SIP Cordless Phone for IT Help Desk	1,400
	<u>\$ 425,422</u>

**Major capital asset disposals during fiscal year 2018 include:**

Phone System Retirement	219,588
Mail Inserter Retirement	44,034
Scanner Retirement	17,417
Projector Retirement	6,776
Printer Retirement	6,594
Desktop Computers & Laptop Retirement	3,176
	<u>\$ 297,585</u>

Additional information pertaining to the District's capital assets can be found in Note 4 of the accompanying Notes to the Basic Financial Statements.

**Long-term Assets:** Total long-term assets increased by \$1,399,262(100.0%). This increase was from the net pension asset. The District made additional lump sum contributions for the past four fiscal years. The actuary valuation determined that the District should report a net pension asset in the amount of \$1,399,262 in 2018 in comparison to a net pension liability in 2017 in the amount of \$1,929,095.

### Long-term Assets at December 31, 2018

Table A-7

	Balance December 31, 2018	Balance December 31, 2017	Increase (Decrease)	
			Amount	%
Net pension asset	\$ 1,399,262	\$ -	\$ 1,399,262	100.0%
Total governmental activities	<u>\$ 1,399,262</u>	<u>\$ -</u>	<u>\$ 1,399,262</u>	<u>100.0%</u>

Additional information pertaining to the District's long-term assets can be found in Note 5 of the accompanying Notes to the Basic Financial Statements.

**Long-Term Liabilities:** Total long-term liabilities increased by \$17,061 (1.8%). This increase was due to employee's compensated absence balance increasing for 2018. The District's net pension liability, which was reported as a long-term liability in 2017. The actuarially determined value for 2018 reported a net pension asset.

## Long-term Liabilities at December 31, 2018

Table A-8

	Balance December 31, 2018	Balance December 31, 2017	Increase (Decrease)	
			Amount	%
Compensated absences	965,925	948,864	17,061	1.8%
Total governmental activities	\$ 965,925	\$ 948,864	\$ 17,061	1.8%

Additional information on the District's long-term liabilities can be found in Note 6 of the accompanying Notes to the Basic Financial Statements.

### NEXT YEAR'S BUDGET

The fiscal year 2019 General Fund adopted budget is \$19,486,627, which is a \$658,969 or 3.5% increase over the fiscal year 2018 adopted budget.

	FY 2019 Adopted Budget	FY 2018 Adopted Budget	\$ Change	% Change
General Fund	\$ 19,486,627	\$ 18,827,658	\$ 658,969	3.50%

The net increase reflects the impact of the following:

- Increase total staff from 123 to 125 by removing 1 attorney position, adding 2 IT positions, and 1 commercial appraisal position.
- Provided a 6% wage increase to clerical and support staff (pay grades 2 & 3).
- 20.90% increase in health insurance associated with the creation of a retiree healthcare program. The District implemented a Medicare advantage plan through Humana on January 1, 2019 which allows for any retiree with 10 years of services to obtain health insurance through the plan. Depending on years of service at the Travis Central Appraisal District, the District pays up to 80% of the monthly premium.
- 40.29% increase in dental expenditures due to the increase in dental insurance premiums and the addition of a dental reimbursement account which allows employees to be reimbursed for up to \$2,000 in out-of-pocket dental expenses.
- 31.56% increase in subscription charges associated with additional market data subscriptions. Since Texas is a non-disclosure state and sales prices are not provided to the District, the District must obtain outside market data to aid in the appraisal of property at market value.

- 148.44% increase in internet services due to adding fiber internet service to the off-site Appraisal Review Board (ARB) location and increasing the available bandwidth at TCAD. This additional bandwidth allowed the District to implement an IP based phone system. The District also plans to implement a cloud based storage solution in the future which will also require additional bandwidth.
- 86.86% increase in professional services for additional contracts with IT developers to assist with the enhancement of the District's computer assisted mass appraisal (CAMA) software. The District's current building limits adding any additional staff; therefore, the District must take advantage of IT contracts to complete additional necessary work.
- 18.15% increase in capital expenditures associated with the budgeted replacement of the OLTP server and the purchase of additional memory for the VM host machines.

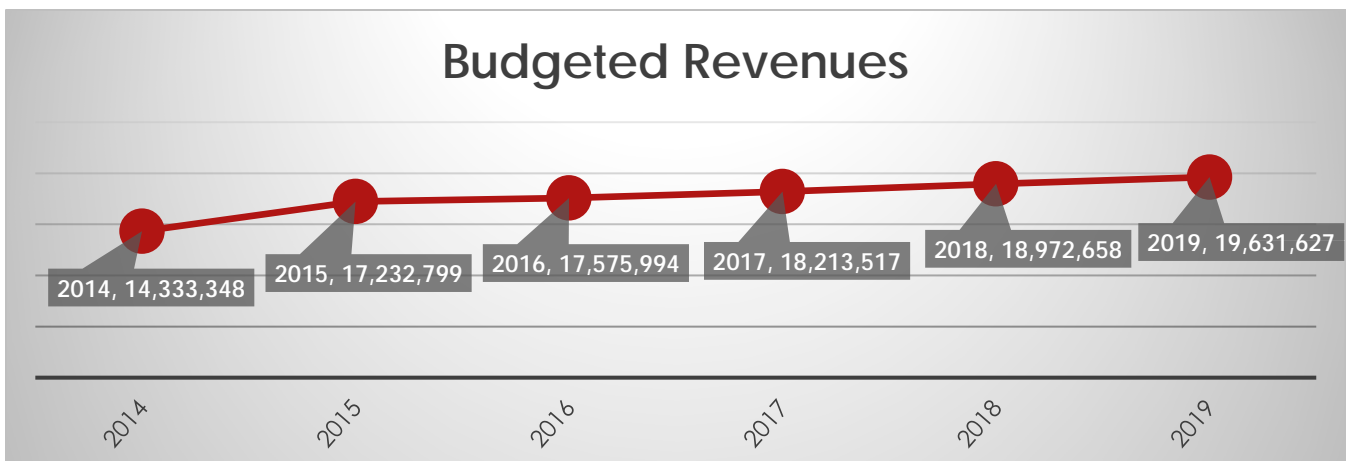
The revenue budget for fiscal year 2019 is \$19,631,627. Since the District uses a balanced budget policy, budgeted assessments to the taxing units must equal budgeted expenditures. Budgeted assessments to the taxing units and budgeted expenditures both total \$19,486,627. The additional \$145,000 in the revenue budget is for miscellaneous income. This is income that the District is allowed to keep from year to year for charges for services, investment income, and other miscellaneous income items.

The table and graph on the following page show the total budgeted revenues by source for the fiscal year 2019 budget and the previous five years' budget history.

**Revenue Budget History 2014-2019**

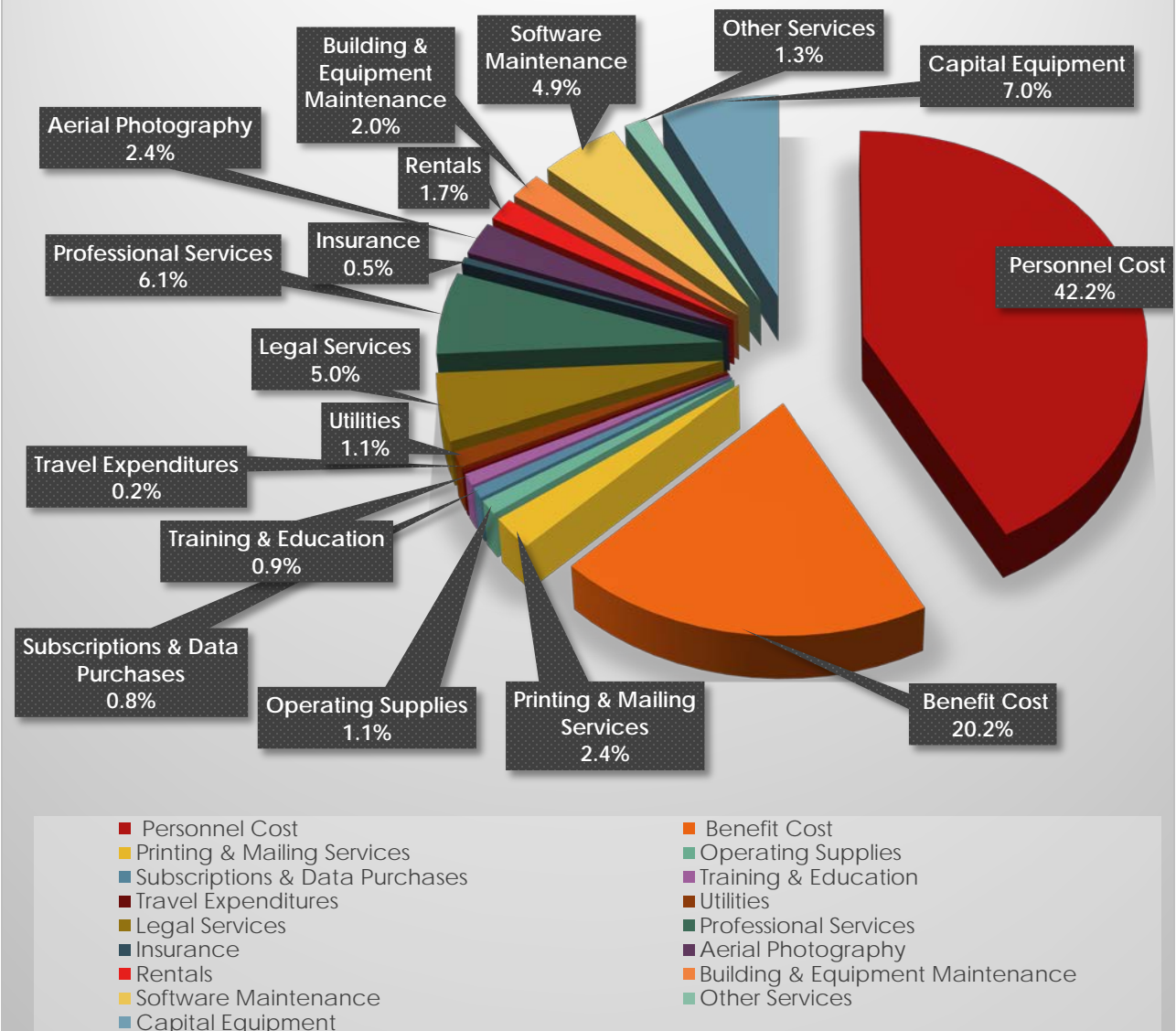
Table A-9

	2014	2015	2016	2017	2018	2019
Budgeted revenues:						
Appraisal assessments	\$ 14,246,848	\$ 17,149,799	\$ 17,492,994	\$ 18,103,517	\$ 18,827,658	\$ 19,486,627
Other miscellaneous revenue	86,500	83,000	83,000	110,000	145,000	145,000
Total budgeted revenues	14,333,348	17,232,799	17,575,994	18,213,517	18,972,658	19,631,627
Percentage increase over previous year	7.17%	20.23%	2.00%	3.63%	4.17%	3.47%



While the District operates as a special purpose government, with only one governmental function, expenditures are broken down by natural expenditure category. The District has 17 different expenditure categories that it budgets for annually. A comparison of the 2018 and 2019 budget by natural expenditure category is provided below.

## Expenditures by Category



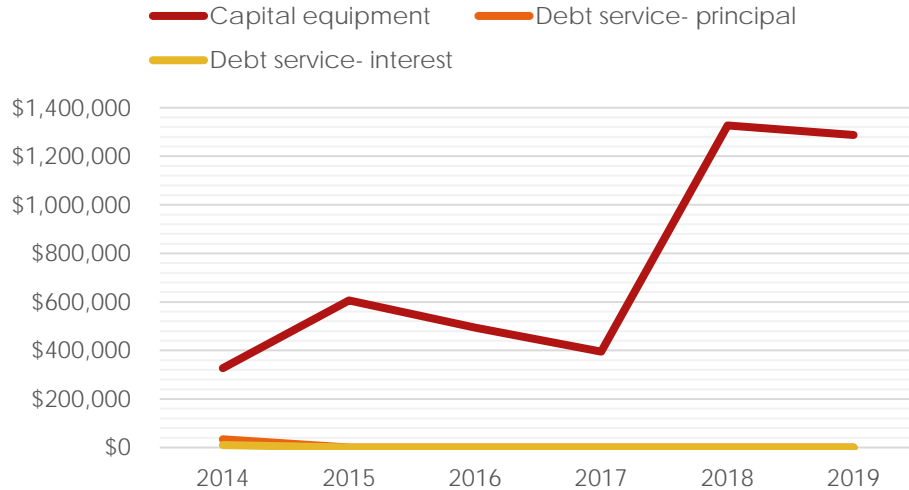


<b>Expenditures by Category</b>						
<b>Table A-10</b>						
	<b>2019 Budget</b>	<b>2018 Budget</b>	<b>\$ Change</b>	<b>% Change</b>	<b>2017 Budget</b>	<b>2017 Actuals</b>
Expenditures by Category:						
Personnel cost	8,337,693	7,947,826	389,867	4.91%	8,299,674	7,660,609
Benefit cost	4,145,871	3,812,072	333,799	8.76%	3,914,726	3,447,906
Printing and mailing services	443,395	460,470	(17,075)	-3.71%	440,778	389,854
Operating supplies	202,750	205,010	(2,260)	-1.10%	251,150	169,760
Subscription and data purchases	199,330	151,513	47,817	31.56%	134,938	130,242
Training and education	177,730	165,340	12,390	7.49%	197,155	151,149
Travel expenditures	48,850	46,350	2,500	5.39%	42,990	53,916
Utilities	263,525	214,260	49,265	22.99%	214,260	212,177
Legal services	824,250	949,250	(125,000)	-13.17%	1,762,375	564,094
Professional services	1,876,015	1,153,635	722,380	62.62%	687,003	745,726
Insurance	82,500	88,000	(5,500)	-6.25%	104,500	62,570
Aerial photography	442,297	460,000	(17,703)	-3.85%	215,226	-
Rentals	172,220	314,250	(142,030)	-45.20%	61,610	65,424
Building and equipment maintenance	189,189	368,636	(179,447)	-48.68%	216,461	139,862
Software maintenance	557,328	913,284	(355,956)	-38.98%	904,306	1,206,626
Other services	235,890	250,815	(14,925)	-5.95%	261,765	214,573
Capital equipment	1,287,795	1,326,947	(39,152)	-2.95%	394,900	500,000
<b>Total Expenditures</b>	<b>\$ 19,486,628</b>	<b>\$ 18,827,657</b>	<b>\$ 658,971</b>	<b>3.50%</b>	<b>\$ 18,103,817</b>	<b>\$ 15,714,488</b>

The table below and the graph on the following page outline the capital expenditures & debt function for the fiscal year 2019 and the previous five fiscal years' budget histories.

<b>Capital Expenditures FY 2014-2019</b>						
<b>Table A-11</b>						
	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>
Capital Expenditures:						
Capital equipment	\$327,047	\$606,000	\$493,872	394,900	1,326,947	1,287,795
Debt service- principal	34,012	-	-	-	-	-
Debt service- interest	10,240	-	-	-	-	-
<b>Total capital expenditures</b>	<b>\$ 371,299</b>	<b>\$ 606,000</b>	<b>\$ 493,872</b>	<b>\$ 394,900</b>	<b>\$ 1,326,947</b>	<b>\$ 1,287,795</b>

## Capital Expenditures FY 2014-2019



### REQUESTS FOR INFORMATION

This financial report is designed to provide the citizens of Travis County, the participating taxing units, and other interested parties with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have any questions about this report, or need additional financial information, please direct your requests to:

Travis Central Appraisal District  
Attn: Finance Department  
P.O. Box 149012  
Austin, Texas 78714-9012  
Ph: (512) 834-9317  
Email: [Lmann@tcadcentral.org](mailto:Lmann@tcadcentral.org)



# **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

# TRAVIS CENTRAL APPRAISAL DISTRICT

## Statement of Net Position

December 31, 2018

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 788,009
Short-term investments (Note 2)	15,315,751
Receivables (Note 3)	707,952
Prepaid expenses and other assets	667,721
Noncurrent assets:	
Capital assets (Note 4)	
Nondepreciable capital assets	1,107,653
Depreciable capital assets, net	2,522,294
Net pension asset (Note 5)	1,399,262
<b>TOTAL ASSETS</b>	<b>22,508,642</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows of resources	1,592,461
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,592,461</b>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable and accrued expenses	959,753
Unearned revenue	4,872,180
Employees' compensable leave due within one year (Note 6)	729,210
Noncurrent liabilities:	
Employees' compensable leave (Note 6)	236,715
<b>TOTAL LIABILITIES</b>	<b>6,797,858</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows of resources	838,153
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>838,153</b>
<b>NET POSITION</b>	
Investment in capital assets	3,629,947
Unrestricted	12,835,145
<b>TOTAL NET POSITION</b>	<b>\$16,465,092</b>

The Notes to the Basic Financial Statements are an integral part of this statement.

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Statement of Activities  
For the year ended December 31, 2018

Functions/Programs	Expenses	Program Revenues Charges for Services	Net (Expense) Revenue and Change in Net Position
			Primary Government Governmental Activities
<b>Primary Government</b>			
<b>Governmental Activities</b>			
Appraisal services:			
Payroll and related expenses	\$ 10,998,474		\$ (10,998,474)
Data processing	551,025	106,463	(444,562)
Transportation	51,919		(51,919)
Operating supplies	192,446		(192,446)
Rentals	143,982		(143,982)
Legal and professional	2,339,462		(2,339,462)
Utilities and telephone	223,916		(223,916)
Building and equipment maintenance	235,734		(235,734)
Other services	1,660,001		(1,660,001)
Depreciation expense	762,257		(762,257)
<b>Total Governmental Activities</b>	<u>17,159,216</u>	<u>106,463</u>	<u>(17,052,753)</u>
<b>Total Primary Government</b>	<u>\$ 17,159,216</u>	<u>\$ 106,463</u>	<u>\$ (17,052,753)</u>

**General Revenues:**

Assessments	18,827,658
Refund of Appraisal Assessments	-
Investment Income	252,248
<b>Total General Revenues</b>	<u>19,079,906</u>

Change in Net Position	2,027,153
Beginning Net Position	14,437,939
<b>Ending Net Position</b>	<u>\$ 16,465,092</u>

The Notes to the Basic Financial Statements are an integral part of this statement.





# **FUND FINANCIAL STATEMENTS**



**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Governmental Fund Balance Sheet  
December 31, 2018

	<u>General Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 788,009
Short-term investments (Note 2)	15,315,751
Receivables (Note 3)	707,952
Prepaid items and other assets	<u>667,721</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 17,479,433</u></u>
<b>LIABILITIES</b>	
Accounts payable and accrued expenditures	\$ 959,753
Deferred revenue	<u>4,872,180</u>
<b>TOTAL LIABILITIES</b>	5,831,933
<b>FUND BALANCES</b>	
Nonspendable- prepaid expenditures	667,721
Committed- reserves	6,228,423
Unassigned	<u>4,751,356</u>
<b>TOTAL FUND BALANCES</b>	<u>11,647,500</u>
<b>TOTA LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 17,479,433</u></u>

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Reconciliation of the Governmental Fund Balance Sheet  
to the Statement of Net Position  
December 31, 2018

	<u>December 31,</u> <u>2018</u>
Total fund balance- governmental fund	\$ 11,647,500
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental fund balance sheet. (Note 4)	
Capital Assets- Non-depreciable	1,107,653
Capital Assets- Depreciable, Net	<u>2,522,294</u>
	3,629,947
Long-term assets, such as net pension assets, are not current financial resources and therefore are not reported in the governmental fund balance sheet. (Note 5)	1,399,262
Deferred outflows of resources for pension related items were reported in the Statement of Net Position.	1,592,461
Deferred inflows of resources for pension related items were reported in the Statement of Net Position.	(838,153)
	(965,925)
Long-term liabilities, such as employees' compensable leave, are not due and payable in the current period and accordingly are not reported in the funds. These liabilities, however, are included in the Statement of Net Position. (Note 5).	
<b>Net position of governmental activities</b>	<u><u>\$ 16,465,092</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Governmental Fund Statement of Revenues,  
Expenditures and Changes in Fund Balance  
For the year ended December 31, 2018

	<u>General Fund</u>
<b>REVENUES</b>	
Appraisal assessments	\$ 18,827,658
Refund of appraisal assessments	-
<b>Net appraisal assessments</b>	<u>18,827,658</u>
Investment earnings	252,248
Charges for services	30,611
Miscellaneous revenue	<u>75,852</u>
<b>TOTAL REVENUE</b>	19,186,369
<b>EXPENDITURES</b>	
Appraisal services	
Payroll and related expenditures	11,253,473
Data processing	551,025
Transportation	51,919
Operating supplies	192,446
Rentals	143,982
Legal and professional	2,339,462
Utilities and telephone	223,916
Building and equipment maintenance	235,734
Other services	1,660,001
Capital outlay	<u>425,422</u>
<b>TOTAL EXPENDITURES</b>	<u>17,077,380</u>
<b>NET CHANGE IN FUND BALANCE</b>	2,108,989
<b>FUND BALANCE, beginning of year</b>	<u>9,538,511</u>
<b>FUND BALANCE, end of year</b>	<u><u>\$ 11,647,500</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

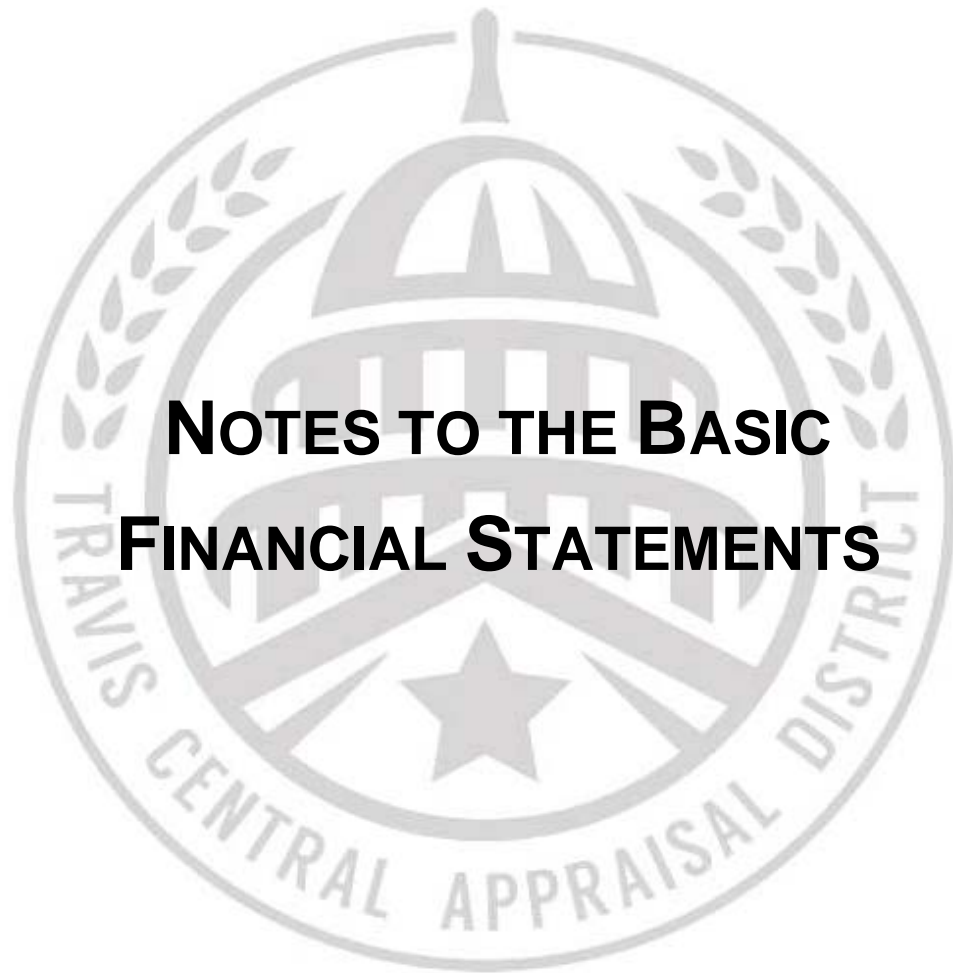
## TRAVIS CENTRAL APPRAISAL DISTRICT

### Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of the Governmental Fund to the Statement of Activities For the year ended December 31, 2018

	<u>December 31,</u> <u>2018</u>
Net change in fund balance- governmental fund	\$ 2,108,989
Amounts reported for governmental activities in the statement of activities are different because:	
The governmental fund reports capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeds depreciation in the current period is (Note 4):	425,422
Depreciation expense on capital assets is reported in the statement of activities, but does not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental fund.	(762,257)
Certain pension expenditures and the net pension asset are not expended in the government-wide financial statements and are recorded as deferred inflows/outflows of resources.	272,060
Current year changes in long-term liabilities for employees' compensable leave do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund.	(17,061)
<b>Change in net position of governmental activities</b>	<u><u>\$ 2,027,153</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.





# **NOTES TO THE BASIC FINANCIAL STATEMENTS**

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Notes to the Basic Financial Statements  
December 31, 2018

	<u>Page</u>
Note 1: Summary of Significant Accounting Policies	33
Note 2: Deposits and Investments	40
Note 3: Receivables	43
Note 4: Capital Assets	43
Note 5: Long-term Assets	44
Note 6: Long-term Liabilities	44
Note 7: Defined Benefit Pension Plan	44
Note 8: Other Retirement Plans	54
Note 9: Commitments and Contingencies	56
Note 10: Risk Management	56



# TRAVIS CENTRAL APPRAISAL DISTRICT

## Notes to the Basic Financial Statements

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### General

Travis Central Appraisal District (the District) was created by the 66<sup>th</sup> Texas State Legislature in 1979 under the provisions of Senate Bill 621 known as the Property Tax Code. The District is responsible for the appraisal of property subject to ad valorem taxation in Travis County, Texas. The District was formed in 1981 and began operations in 1982.

The District is governed by a board of nine directors serving two year terms, plus a tenth statutorily designated non-voting member who is the county tax assessor-collector. Travis County appoints two board members, Austin ISD appoints two board members, City of Austin appoints two board members, and Austin ISD and City of Austin appoint one board member together. The remaining two board members are appointed by a vote of the eastern and western taxing entities within Travis County.

The Texas Property Tax Code, Section 6.063(a) requires an annual audit by an independent certified public accounting. These financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB).

#### Reporting Entity

For financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in U.S. Generally Accepted Accounting Principles. The criteria used are as follows:

#### Financial Accountability

The primary government is deemed to be financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose significant financial burdens on, the primary government. Additionally, the primary government may be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government or a jointly appointed board. There are no entities that are potential component units based upon the criteria above.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

### Basis of Presentation

In accordance with required reporting standards, the District reports its financial activities as a special-purpose government. Special-purpose governments are governmental entities which engage in a single governmental program or function.

The government-wide financial statements report information on all the activities of the District. Governmental activities generally are financed through charges for services and intergovernmental revenues. The statement of activities reflects the revenues and expenses of the District.

The fund financial statements provide information about the District's governmental fund. The emphasis of fund financial statements is directed to specific activities of the District.

The District reports the *general fund* as a major governmental fund. It is the District's primary operating fund. This fund is used to account for the acquisition and use of the District's expendable financial resources and the related liabilities. The measurement focus is based on the determination of changes in financial position rather than upon net income determination.

### Measurement Focus/Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

### Measurement Focus/Basis of Accounting- Cont.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter (sixty days) to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to long-term liabilities are recorded only when payment is due.

Assessments and sales of public information materials are recognized under the susceptible to accrual concept. Interest income is recorded as earned, since it is measurable and available.

### Budgetary Control

Annual budgets are legally adopted for the District's one fund, the General Fund. The Texas Property Tax Code, Section 6.06 requires that the Chief Appraiser present a proposed budget no later than June 15<sup>th</sup> of the preceding year to the District's Board of Directors and each taxing unit participating in the District. The final budget shall be adopted no later than September 15<sup>th</sup> of the preceding year.

Beginning in March, the budget goals and guidelines are established by the Chief Appraiser and the Board of Directors. Each department is requested to submit budgets based on goals established for the budget year. The budget includes proposed expenditures and the means of financing them. Public hearings are held for citizen comments. The Board of Directors approves the final budget through passage of a resolution and establishes the annual assessment due from taxing jurisdictions.

The District prepares its fund budget on a GAAP basis. The Chief Appraiser is authorized to transfer amounts between departments within the General Fund; however, revisions that alter total General Fund expenditures must be approved by the Board of Directors and the taxing jurisdictions. The Board of Directors must notify the presiding officer of each taxing unit not later than 30 days before the Board of Directors approves or disapproves the amendment. Unexpended appropriations lapse at year-end. On December 3, 2018, the Board of Directors approved an appropriation of \$2,002,526 in 2018 surplus budget funds to be transferred to the District's reserves through the budget amendment process.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

### Financial Statement Elements

#### *Investments*

Investments of the District are stated at fair value, with the exception of investments in local government investment pools. The carrying value of investments in local government investment pools is determined by the valuation policy of the local government investment pool. The District is authorized to invest in certificates of deposit at the District's depository bank, obligations of the United States of America, no-load money market mutual funds with an average stated maturity of 90 days or less, investment pools and certain other investments which meet the conditions of the State of Texas Public Funds Investment Act.

#### *Assessments*

If the District accumulates unreserved and undesignated excess funds, the Board of Directors shall refund the excess to the taxing entities. In addition, state law requires the District to refund any assessment revenue in excess of expenditures. During the fiscal year ending December 31, 2018, the District did not refund any surplus budget funds to the taxing entities.

#### *Capital Assets*

Capital assets, which include land, building and improvements, and furniture and equipment, are reported in the government-wide financial statements. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their acquisition value on the date donated. Repairs and maintenance are recorded as expenses as incurred. Improvements that extend the useful life of a capital asset or increase their value are capitalized in the government-wide statement of net position and expended in the governmental fund.

Assets capitalized have an original cost of \$1,000 or more and over one year of useful life. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

	Capitalization Policy	Depreciation Method	Estimated Useful Life
Building and improvements	\$1,000	Straight-line	5-50 years
Furniture and equipment	\$1,000	Straight-line	3-20 years

The District considers land to be inexhaustible; therefore, these assets are reported as nondepreciable.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

### Financial Statement Elements- Cont.

#### *Prepaid Items*

Prepaid balances are for payments made by the District in the current year to provide services in the subsequent fiscal year. The District uses the consumption method with regards to the treatment of prepaid items. When using the consumption method, the District recognizes the prepayment as an expenditure proportionately over the periods that service is provided.

#### *Deferred Outflows (Inflows) of Resources*

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and is not recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows have a positive effect on net position, similar to assets. The District recorded pension contributions after the measurement date, changes in assumptions, and differences between expected and actual experience as deferred outflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and is not recognized as an inflow of resources (revenue) until that time. Deferred inflows have a negative effect on net position, similar to liabilities. The District records the difference between actual and projected experience and the difference in projected and actual earnings on pension assets as a deferred inflow of resources.

#### *Compensated Absences*

All full-time regular employees accrue vacation and sick leave at a minimum of 8 hours per month. The accrual schedule is outlined below.

<u>Employment Service</u>	<u>Accrual per Month</u>	
	<u>Vacation</u>	<u>Sick</u>
Less than 5 years	8 hours	8 hours
5 years but less than 10 years	9 hours	8 hours
10 years but less than 15	10 hours	8 hours
15 years but less than 20	11 hours	8 hours
20 years or more	12 hours	8 hours

All full-time regular employees are granted vacation and sick leave benefits in varying amounts. In the event of termination, an employee is entitled to receive accumulated vacation pay and vested accumulated sick pay in a lump sum cash payment. Accumulated vacation pay and vested sick pay for all full-time employees are recorded in the government-wide statement of net position. Accumulated vacation leave payouts are limited to the lower of actual accumulated hours or 625 hours. Accumulated sick leave payouts are calculated at 50% on the first 500 hours and 75% for 501-1,000 hours. Any hours over 1,000 are not paid.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

### Financial Statement Elements- Cont.

#### *Pensions*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's fiduciary net position have been determined on the same basis as they are reported for TCDRS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### *Net Position*

Net position represents the difference between the total of assets and deferred outflows of resources and the total of liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws and/or regulations of other governments.

#### *Fund Balance Classification*

Fund balance for the governmental fund is reported in classifications which are outlined in GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). These classifications demonstrate the extent to which the District is bound by specific purposes for which funds can be spent. The governmental fund classifications are as follows:

*Non-spendable*- includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact. This classification includes the District's prepaid items.

*Restricted*- includes fund balance amounts that are constrained for specific purposes which are imposed by providers, such as creditors, or amounts restricted due to constitutional provisions or enabling legislation. This classification includes retirement of long-term debt, construction programs, and other federal and state grants.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

### Financial Statement Elements- Cont.

*Committed*- includes fund balance amounts that are constrained for specific purposes that are internally imposed by the District through formal action in an open meeting of the highest level of decision making authority. Committed fund balance is reported pursuant to resolution passed by the Board of Directors.

*Assigned*- includes fund balance amounts that are self-imposed by the District to be used for a particular purpose. Fund balance can be assigned by the Board of Directors or Chief Appraiser pursuant to the District's fund balance policy.

*Unassigned*- includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned fund balance categories.

The constraints placed on the fund balances of the General fund are presented below.

	<b>General Fund</b>
<b>Nonspendable</b>	
Prepaid items	\$ 667,721
Total nonspendable	<u>667,721</u>
<b>Committed</b>	
Reserve for computer equipment	150,000
Reserve for network infrastructure	350,000
Reserve for technology enhancements	250,000
Reserve for litigation	4,706,914
Reserve for building repair and replacement	<u>771,509</u>
Total committed	<u>6,228,423</u>
<b>Unassigned</b>	
Total unassigned	<u>4,751,356</u>
<b>Total Fund Balance</b>	<u><u>\$ 11,647,500</u></u>

When both restricted and unrestricted fund balances are available for use, it is the District's policy to use restricted fund balance first, then unrestricted fund balance.

Furthermore, committed fund balances are reduced first followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those fund balance classifications are available.



## NOTE 2. DEPOSITS AND INVESTMENTS

The components of the District's deposits and investments at December 31, 2018, are as follows:

Cash	\$	788,009
Savings Accounts		7,111
State Pool (Tex Pool)		<u>15,307,688</u>
	\$	<u><u>16,103,760</u></u>

### Deposits

The District's funds are required to be deposited and invested under the terms of a depository contract. The District's agent bank approves pledged securities as collateral for bank deposits that exceed amounts covered by the Federal Deposit Insurance Corporation ("FDIC") insurance coverage.

*Custodial Credit Risk- Deposits.* In the case of deposits, this is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. At December 31, 2018, the District's cash deposits were entirely covered by the FDIC insurance or by investments pledged as collateral. Therefore, the District is not exposed to custodial credit risk for its deposits.

### Investments

Chapter 2256 of the Texas Government Code (the Public Funds Investment Act) authorizes the District to invest in funds under a written investment policy (the "Investment Policy") that emphasizes safety of principal, liquidity, yield, investment diversification, maturity, and the quality and capability of investment personnel. The Investment Policy defines what constitutes the legal list of investments allowed under the policy, which excludes certain investment instruments allowed under Chapter 2256 of the Texas Government Code.

The District's deposits and investments are invested pursuant to the Investment Policy, which is approved annually by the District's Board of Directors. The Investment Policy includes a list of authorized investments, maximum allowable stated maturity, and the maximum weighted average maturity allowed for pooled funds. The Investment Policy also includes an investment strategy statement.

The Investment Officer submits an investment report each quarter to the District's Board of Directors. The report details the investment position of the District and the compliance of the investment portfolio as it relates Investment Policy.

## NOTE 2. DEPOSITS AND INVESTMENTS- CONTINUED

### Investments- Cont.

The District is authorized to invest in the following investments:

- Obligations, including letters of credit, of the United States or its agencies and instrumentalities;
- Direct obligations of the State of Texas or its agencies and instrumentalities;
- Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States;
- Joint investment pools of political subdivisions in the State of Texas which invest in instruments and follow practices allowed by current law. A pool must be continuously rated no lower than AAA or at an equivalent rating by at least one nationally recognized rating service;
- Certificates of Deposits issued by a depository institution that has its main office or branch office in Texas;
- And such Certificates of Deposits are:
- Guaranteed or insured by the FDIC or the National Credit Union Share Insurance Fund or their successors; or
- Secured by collateral obligations.
- Or such depository institution contractually agrees to place the funds in federally insured depository institutions in accordance with the conditions prescribed in Section 2256.010(b) of the Local Government Code.
- No-load Money Market Mutual Funds, if the mutual fund:
- Is registered with and regulated by the Securities and Exchange Commission;
- Has a dollar-weighted average maturity of 90 days or fewer; and
- Includes in its investment objectives the maintenance of a stable net asset value of one dollar for each share.

During 2018, the District invested only in the TexPool Government Investment Pool and Wells Fargo investment sweep account.

*Custodial Credit Risk-* For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party.

*Credit Risk.* This is the risk that an issuer of an investment will be unable to fulfill its obligations. The rating of securities by nationally recognized rating agencies is designed to give an indication of credit risk. The District's investment policy limits investments in pooled investment funds to those rated not less than "AAA" or an equivalent rating by at least one nationally recognized rating service.

## NOTE 2. DEPOSITS AND INVESTMENTS- CONTINUED

### Investments- Cont.

As of December 31, 2018, the District's investment in TexPool was rated "AAAm" by Standard & Poor's, and therefore, meets the requirements of the District's investment policy. As of December 31, 2018, the District's investments in the Wells Fargo Investment Sweep account were all invested in money market mutual funds that are designed specifically for governmental entities and meet all requirements of the Public Funds Investment Act. Accordingly, the District was not exposed to significant credit risk.

TexPool was established as a trust company with the Treasurer of the State of Texas as the trustee, segregated from all other trustees, investments, and activities of the trust company. Under the TexPool Participation Agreement, administrative and investment services to TexPool are provided by Federated Investors, Inc. through an agreement with the State of Texas Comptroller of Public Accounts. The State Comptroller is the sole officer, director, and shareholder of the Texas Treasury Safekeeping Trust Company authorized to operate TexPool. The State comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, Standard & Poor's rate TexPool "AAAm". As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as to the office of the Comptroller of Public Accounts for review. TexPool is also subject to annual review by an independent auditor consistent with the Public Funds Investment Act.

TexPool has adopted the provisions of GASB Statement No. 79 and meets the requirements of that standard to measure its investments at amortized cost. In order to meet the criteria to be recorded at amortized cost, the investment pool must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity, and diversification requirements within TexPool. Accordingly, the fair value of the position in TexPool is the same as the value of the TexPool shares. TexPool transacts at a net asset value of \$1.00 per share and has weighted average maturities of 60 days or less and weighted average lives of 120 days or less. Investments held are highly rated by nationally recognized statistical rating organization, have no more than five percent of portfolio with one issuer (excluding U.S. government securities), and can meet reasonably foreseeable redemptions. TexPool has a redemption notice period of one day and may redeem daily. TexPool's authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium, or national state of emergency that affects TexPool's liquidity.

**NOTE 3. RECEIVABLES**

Receivables in the General Fund are 51.7% receivables from the taxing jurisdictions, 2.5% receivables from employees for elected benefits, and 45.9% receivables from other sources.

	Balance	Percentage of Total Receivables
Receivable from jurisdictions	\$ 365,684	51.7%
Receivable from employees	17,507	2.5%
Receivable from other sources	324,761	45.9%
	<u>\$ 707,952</u>	<u>100.0%</u>

**NOTE 4. CAPITAL ASSETS**

	Balance December 31, 2017	Additions	Retirements	Balance December 31, 2018
Capital assets not being depreciated				
Land	\$ 1,060,153	\$ 47,500	\$ -	\$ 1,107,653
Total capital assets not being depreciated	<u>1,060,153</u>	<u>47,500</u>	<u>-</u>	<u>1,107,653</u>
Building and improvements	3,733,164	25,900	(152,056)	3,607,007
Furniture and equipment	<u>4,945,733</u>	<u>352,023</u>	<u>(145,529)</u>	<u>5,152,227</u>
Total capital assets being depreciated	8,268,443	500,000	(297,585)	8,759,234
Building and improvements	2,182,678	161,123	(152,056)	2,191,745
Furniture and equipment	<u>3,589,590</u>	<u>601,134</u>	<u>(145,529)</u>	<u>4,045,195</u>
Total accumulated depreciation	<u>5,772,268</u>	<u>731,804</u>	<u>(297,585)</u>	<u>6,236,940</u>
Total capital assets being depreciated, net	<u>2,906,629</u>	<u>(384,335)</u>	<u>-</u>	<u>2,522,294</u>
Governmental activities capital assets, net of related debt	<u>\$ 3,966,782</u>	<u>\$ (336,835)</u>	<u>\$ -</u>	<u>\$ 3,629,947</u>

#### NOTE 5. LONG-TERM ASSETS

The following is a summary of long-term asset transactions of the District for the year ended December 31, 2018:

	Balance December 31, 2017	Increase	Decrease	Balance December 31, 2018	Due Within One Year
Net pension asset	<u>(1,929,095)</u>	<u>7,664,254</u>	<u>(4,335,897)</u>	<u>1,399,262</u>	<u>-</u>
Total governmental activities	<u>\$ (1,929,095)</u>	<u>\$7,664,254</u>	<u>\$ (4,335,897)</u>	<u>\$ 1,399,262</u>	<u>\$ -</u>

#### NOTE 6. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the District for the year ended December 31, 2018:

	Balance December 31, 2017	Increase	Decrease	Balance December 31, 2018	Due Within One Year
Compensated absences	<u>\$ 948,864</u>	<u>\$453,831</u>	<u>\$(436,770)</u>	<u>\$ 965,925</u>	<u>\$729,210</u>
Total governmental activities	<u>\$ 948,864</u>	<u>\$453,831</u>	<u>\$(436,770)</u>	<u>\$ 965,925</u>	<u>\$729,210</u>

#### NOTE 7: DEFINED BENEFIT PENSION PLAN

##### Plan Description

The District's defined benefit pension plan, through the Texas County and District Retirement System (TCDRS), provides pensions for all permanent full-time employees of the District. TCDRS is an agent multiple-employer defined benefit pension plan (agent pension plan). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of more than 700 nontraditional defined benefit pension plans. The TCDRS Act grants the authority to establish and amend the benefit terms to each participating District's governing board within the options available in the TCDRS Act. The plan provisions are adopted by the governing body of the District, within the options available in the Texas state statutes governing TCDRS (TCDRS Act).

## NOTE 7: DEFINED BENEFIT PENSION PLAN

### Plan Financial Statements

TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034 and on their website at [www.tcdrs.org](http://www.tcdrs.org).

### Benefits Provided

TCDRS provides retirement, disability, and survivor benefits. TCDRS is a unique, savings-based plan. Members save for their retirement over the length of their careers. At retirement, benefits are based on a member's final savings balance and employer matching. Employers with 10 years of service are eligible to retire at age 60. Any employee may retire when their years of service and age equal 75. This is known as the rule of 75. Employees may retire at any age after 30 years of service. An employee who leaves the District may withdraw his or her contributions, plus any accumulated interest.

### Employees Covered by Benefit Terms

At December 31, 2017, the following employees were covered by the benefit terms:

	Dec. 31, 2016	Dec. 31, 2017
Benefit recipients	65	63
Inactive employees entitled to but not yet receiving benefits	104	111
Active employees	103	109

### Contributions

The District has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. Under the TCDRS Act, the District has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The actuarially determined required contribution rate for fiscal year 2018 was 11.69%. However, during 2018, the District elected to continue contributions at the higher elected rate of 18.0%. The contribution rate payable by the employee is the rate of 7.0% as adopted by the governing body of the District. The employee contribution rate and the employer contribution rate may be changed by the governing body of the District within the options available in the TCDRS Act.

## NOTE 7: DEFINED BENEFIT PENSION PLAN- CONTINUED

### Actuarial Assumptions

The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Real rate of return	5.25%
Inflation	2.75%
Long-term investment return	8.00%

Mortality rate assumptions for service retirees were based until 2014 on the RP-2000 Combined Mortality Table with the projection scale AA. Mortality rate assumptions since 2014 are outlined below:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

The actuarial assumptions used in the December 31, 2017 valuation were based on the results of an actuarial experience study for the period of January 1, 2013 through December 31, 2016, except where required to be different by GASB 68.

The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.25% (made up of 2.75% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.6% per year for a career employee.

The payroll growth assumption is for the aggregate covered payroll of an employer.

Growth in membership	0.0%
Payroll growth	2.0%

## NOTE 7: DEFINED BENEFIT PENSION PLAN- CONTINUED

### Actuarial Assumptions- Cont.

New employees are assumed to replace any terminated employees and have similar entry ages. Members who become disabled are eligible to commence benefit payments regardless of age. Rates of disability are in a custom table based on TCDRS experience.

The probability of disablement from all other causes is applicable for members who are vested but not eligible for service retirement. Before a member is vested, only the work related disability provisions are applicable. Mortality rates until 2014 for depositing members were based on the RP-2000 Active Employee Mortality Table for males with a two-year set-forward and the RP-2000 Active Employee Mortality Table for females with a four-year setback, both with the projection scale AA and 110% of the MP-2014 Ultimate scale after that.

For current retirees, beneficiary information is supplied by TCDRS. For purposes of calculating the Survivor Benefit for current depositing and non-depositing members, male members are assumed to have a female beneficiary who is three years younger. Female members are assumed to have a male beneficiary who is three years older.

Deferred members are assumed to retire (100% probability) at the later of: (a) age 60 or (b) the earliest retirement eligibility. For all eligible members ages 75 and older, retirement is assumed to occur immediately.

The rate of assumed future termination from active participation in the plan for reasons other than death, disability or retirement vary by length of service, entry-age group (age at hire) and sex. No termination after eligibility for retirement is assumed.

Members who terminate may either elect to leave their account with TCDRS or withdraw their funds. The probability that a member elects a withdrawal varies by length of service and vesting schedule. For non-depositing members who are not vested, 100% are assumed to elect withdrawal.



## NOTE 7: DEFINED BENEFIT PENSION PLAN- CONTINUED

### Net Pension Liability

The District's net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

<b>Net Pension Liability/ (Asset)</b>	<b><u>December 31, 2016</u></b>	<b><u>December 31, 2017</u></b>
Total pension liability	\$ 37,661,958	\$ 39,934,058
Fiduciary net position	35,732,863	41,333,320
Net pension liability/(asset)	1,929,095	(1,399,262)
Fiduciary net position as a % of total pension liability	94.88%	103.50%
 Pensionable covered payroll <sup>(1)</sup>	 6,707,224	 6,848,043
Net pension liability as a % of covered payroll	28.76%	-20.43%

Note: Rounding differences may exist above.

<sup>(1)</sup> Payroll is calculated based on contribution as reported to TCDRS.

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions below.

### Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC.

The numbers shown are based on January 2018 information for a 10-year time horizon. Note that the valuation assumptions for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2017.

NOTE 7: DEFINED BENEFIT PENSION PLAN- CONTINUED

Long-term Expected Rate of Return- Cont.

Asset Class		Benchmark	Target Allocation <sup>(1)</sup>	Geometric Real Rate of Return (Expected minus Inflation) <sup>(2)</sup>
U.S. Equities		Dow Jones U.S. Total Stock Market Index	11.50%	4.55%
Private Equity		Cambridge Associates Global Private Equity & Venture Capital Index <sup>(3)</sup>	16.00%	7.55%
Global Equities		MSCI World (net) Index	1.50%	4.85%
International Developed	Equities-	MSCI World Ex USA (net)	11.00%	4.55%
International Emerging	Equities-	MSCI EM Standard (net) Index	8.00%	5.55%
Bonds	Grade	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	0.75%
Strategic Credit		FTSE High-Yield Cash-Pay Capped Index	8.00%	4.12%
Direct Lending		S&P/LSTA Leveraged Loan Index	10.00%	8.06%
Distressed Debt		Cambridge Associates Distressed Securities Index <sup>(4)</sup>	2.00%	6.30%
REIT Equities		67% FTSE NAREIT Equity REITs Index + 33% FTSE EPRA/NAREIT Global Real Estate Index	2.00%	4.05%
Master Partnerships (MLPs)	Limited	Alerian MLP Index	3.00%	6.00%
Private Real Estate Partnerships		Cambridge Associates Real Estate Index <sup>(5)</sup>	6.00%	6.25%
Hedge Funds		Cambridge Associates Real Estate Index <sup>(5)</sup>	18.00%	4.10%
Total			100.00%	

(1) Target asset allocation adopted at the April 2018 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 1.95%, per Cliffwater's 2018 capital market assumptions.

(3) Includes vintage years 2006- present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2005- present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2007- present of Quarter Pooled Horizon IRRs.

## NOTE 7: DEFINED BENEFIT PENSION PLAN- CONTINUED

### Net Pension Liability- Cont.

The assumed long-term investment return of 8.0% is net after investment and administrative expenses. It is assumed returns will equal the nominal annual rate of 8.0% for calculating the actuarial accrued liability and the normal cost contribution rate for the retirement plan of each participating employer.

Real rate of return	5.25%
Inflation	2.75%
Long-term investment return	8.00%

### Discount Rate

The discount rate used to measure the total pension liability was 8.10%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, increased by 0.10% to be gross of administrative expenses. TCDRS used an alternative method to determine the sufficiency of the fiduciary net position in all future years. The method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.
3. The District's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. An increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the assumptions above, the projected fiduciary net position was determined to be sufficient compared to projected benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefit payments to determine the total pension liability.

## NOTE 7: DEFINED BENEFIT PENSION PLAN- CONTINUED

### Net Pension Liability- Cont.

#### Sensitivity Analysis

The following presents the net pension liability of the District, calculated using the discount rate of 8.10%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.10%) or 1 percentage point higher (9.10%) than the current rate.

	<u>1% Decrease (7.10%)</u>	<u>Current Discount Rate (8.10%)</u>	<u>1% Increase (9.10%)</u>
Total pension liability	\$44,467,790	\$39,934,058	\$36,051,784
Fiduciary net position	<u>\$41,333,320</u>	<u>\$41,333,320</u>	<u>\$41,333,320</u>
Net Pension liability/(asset)	\$3,134,470	(\$1,399,262)	(\$5,281,536)

**Pension Plan Fiduciary Net Position.** Detailed information about the pension plan's fiduciary net position is available in the separately issued TCDRS financial report.

# NOTE 7: DEFINED BENEFIT PENSION PLAN- CONTINUED

## Net Pension Liability- Cont.

### Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
<b>Balances as of December 31, 2016</b>	<u>\$37,661,958</u>	<u>\$ 35,732,863</u>	<u>\$ 1,929,095</u>
<b>Changes for the year:</b>			
Service cost	1,035,937		1,035,937
Interest on total pension liability <sup>(1)</sup>	3,070,540		3,070,540
Effect of plan changes <sup>(2)</sup>	-		-
Effect of economic/demographic gains or losses	(424,938)		(424,938)
Effect of assumptions changes or inputs	201,932		201,932
Refund of contributions	(25,301)	(25,301)	-
Benefit payments	(1,586,069)	(1,586,069)	-
Administrative expense		(27,488)	27,488
Member contributions		479,363	(479,363)
Net investment income		5,222,195	(5,222,195)
Employer contributions		1,532,648	(1,532,648)
Other <sup>(3)</sup>		5,110	(5,110)
<b>Net changes</b>	<u>2,272,101</u>	<u>5,600,458</u>	<u>(3,328,357)</u>
<b>Balances as of December 31, 2017</b>	<u><u>\$39,934,059</u></u>	<u><u>\$41,333,321</u></u>	<u><u>\$(1,399,262)</u></u>

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) No plan changes valued.

(3) Relates to allocation of system-wide items.

**NOTE 7: DEFINED BENEFIT PENSION PLAN- CONTINUED****Net Pension Liability- Cont.****Pension Expense**

Total pension expense recognized by the District for the fiscal year ended December 31, 2018 was \$1,027,609.

Service cost	\$ 1,035,937
Interest on total pension liability <sup>(1)</sup>	3,070,540
Effect of plan changes	-
Administrative expenses	27,488
Member contributions	(479,363)
Expected investment return, net of investment expenses	(2,909,383)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	(157,199)
Recognition of assumption changes or inputs	144,257
Recognition of investment gains or losses	300,442
Other <sup>(2)</sup>	(5,110)
Pension expense/(income)	<u>\$ 1,027,609</u>

**Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ 465,442	\$ 45,338
Changes of assumptions	-	245,223
Net difference between projected and actual earnings on pension plan investments	372,711	-
Contributions made subsequent to measurement date <sup>(1)</sup>		1,301,900
Total	<u>\$ 838,153</u>	<u>\$ 1,592,461</u>

(1) Any eligible employer contribution made subsequent to the measurement date through the employer's fiscal year end.

## NOTE 7: DEFINED BENEFIT PENSION PLAN- CONTINUED

### Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions- Continued

The \$1,301,900 reported as deferred outflows of resources relates to contributions made subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended December 31, 2018. Other amounts reported as deferred outflows or resources and deferred inflows of resources will be recognized as pension expense as follows:

#### Year ended December 31:

2018	\$ 287,500
2019	99,562
2020	(472,091)
2021	(462,562)
2022	-
Thereafter <sup>(1)</sup>	-

<sup>(1)</sup> Total remaining balance to be recognized in future years, if any. Note that additional future deferred inflows and outflows of resources may impact these numbers.

### Payable to the Pension Plan

At December 31, 2018, the District reported a payable of \$200,241 for the outstanding amount of contributions to the pension plan for December 2018 contributions, paid January 15, 2019.

## NOTE 8. OTHER RETIREMENT PLANS

### Defined Contribution Plan

The District has established a defined contribution plan for all full-time employees through the Variable Annuity Life Insurance Company (VALIC), a third party administrator. This plan is provided in addition to the District's defined benefit plan offered by TCDRS as discussed Note 7. A defined contribution plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive upon retirement. Under a defined contribution plan, the benefits participants receive depend solely on the amount contributed to the participant's account and the returns earned on investments of those contributions.

## NOTE 8. OTHER RETIREMENT PLANS- CONTINUED

### Defined Contribution Plan- Continued

The District contributes an amount not less than 5% of the employee's gross salary each year. The amount to be contributed each year is determined by the Chief Appraiser and the District's Board of Directors through the budgeting process. In 2018, the District contributed 5% of the employee's gross salary. An employee must be employed on December 31 of the year to be eligible to receive the District's contribution to their account. The District's contributions for each employee (and interest allocated to the employee's account) vest on a graded scale, with the funds being fully vested after five years of continuous service.

YEARS OF SERVICE	VESTING
1	20%
2	40%
3	60%
4	80%
5 OR MORE	100%

District contributions for, and interest forfeited by, employees who leave employment before five years of services are used to reduce the District's required contribution. The District's covered payroll in fiscal year 2018 was \$6,311,935.60. The District contributed a total of \$317,898 on December 27, 2018.

### Deferred Compensation Plan

The employees of the District may contribute a portion of their compensation under the District sponsored Deferred Compensation plan created in accordance with Internal Revenue Code Section 457. Under this plan, participants may elect a pre-tax or post-tax (roth) contribution. Distributions may be made only at termination, retirement, or death. Since the assets held under this plan are not the District's property and are not subject to the District's control, they have been excluded from the financial statements.



## NOTE 9. COMMITMENTS AND CONTINGENCIES

The District and Appraisal Review Board are defendants in a number of property owner appeals pursuant to Chapter 42 of the State Tax Code. Such legal proceedings allege that the appraised values placed on taxpayers' properties are excessive. The potential liability to the District in each of these appeals is for recovery of attorney's fees and court costs. The District believes that any ultimate liability on these appeals will not materially affect its financial position. No provision for any liability that might result from these appeals has been recorded in the basic financial statements.

The District is also subject to refunding any excess fund balance to the various taxing jurisdictions. The refunding takes place in the subsequent year and offsets the payments required by the jurisdictions. Since the District's Board of Directors approved a budget amendment on December 3, 2018 to transfer any 2018 surplus funds to the District's reserve accounts, there will not be a refunding to the jurisdictions during the 2019 fiscal year.

## NOTE 10. RISK MANAGEMENT

Third party insurance is currently maintained to cover significant claims or losses such as property loss, business interruption, general liability, workers' compensation, and employee fidelity bond. At December 31, 2018, the District was participating in an intergovernmental shared-risk self-insurance pool, the Texas Municipal League Intergovernmental Risk Pool (TMLIRP). TMLIRP carries stop-loss insurance with private insurers and maintains substantial reserves in order to buffer possible claims and losses.

The District had no significant reductions in insurance coverage for the year ended December 31, 2018. Settlement amounts have neither exceeded insurance coverage for the year ended December 31, 2018 nor the preceding three years.

Under its agreement with the Texas Municipal League Intergovernmental Risk Pool, buildings, structures, and contents insurance is maintained on a "replacement cost" basis with specified coverage limits (utilizing established real and personal property values), a \$5,000 deductible, and coverage extensions for newly acquired property, valuable papers and records, loss of revenue, extra expense and rents and other identified purposes. The District's coverage with TMLIRP provides general liability coverage up to \$1,000,000 per occurrence with a \$5,000 deductible. The District carries a \$100,000 employee fidelity bond with a \$1,000 deductible. In addition to the aforementioned coverage, the District maintains third party group medical, dental, long-term disability, term life insurance, and long-term care insurance for its active employees.

#### NOTE 10. RISK MANAGEMENT- CONTINUED

The District had three taxing entities whose revenue individually represented 10% or more of the District's total revenue, or who's accounts receivable balance individually represented 10% or more of the District's total accounts received. They are as follows:

<u>Taxing Jurisdiction</u>	<u>Percent of Total Revenue</u>	<u>Total Revenue</u>
Austin ISD	32.79%	\$6,172,691
Travis County	15.81%	\$2,976,196
City of Austin	14.69%	\$2,765,969

The Texas Property Tax Code, Section 6.06 mandates that the taxing jurisdictions in a county pay a portion of the appraisal district's budget based on the total levy of each jurisdiction; therefore, the District has no related significant risk.





## REQUIRED SUPPLEMENTARY INFORMATION



**TRAVIS CENTRAL APPRAISAL DISTRICT**  
General Fund Budgetary Comparison Schedule  
Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive (Negative)</u>
<b>REVENUES</b>				
Assessments	\$ 18,827,658	\$ 18,827,658	\$ 18,827,658	\$ -
Refunds of appraisal assessments	-	-	-	-
<b>Net appraisal assessments</b>	18,827,658	18,827,658	18,827,658	-
Investment earnings	40,000	40,000	252,248	212,248
Charges for services	30,000	30,000	30,611	611
Miscellaneous revenue	75,000	75,000	75,852	852
<b>Total revenue</b>	18,972,658	18,972,658	19,186,369	213,711
<b>EXPENDITURES</b>				
Appraisal Services				
Payroll and related expenses	11,814,898	11,475,298	11,253,473	221,825
Data processing	913,284	573,284	551,025	22,259
Transportation	46,350	47,850	51,919	(4,069)
Operating Supplies	202,510	200,010	192,446	7,564
Rentals	314,250	138,850	143,982	(5,132)
Legal and professional	2,102,885	2,656,485	2,339,462	317,023
Utilities and telephone	214,260	221,860	223,916	(2,056)
Building and equipment maintenance	368,636	305,806	235,734	70,072
Other services	1,523,638	1,732,068	1,660,001	72,067
Capital Outlay	1,326,947	1,476,147	425,422	1,050,725
<b>Total expenditures</b>	18,827,658	18,827,658	17,077,380	1,750,278
<b>NET CHANGE IN FUND BALANCE</b>	145,000	145,000	2,108,989	1,963,989
<b>FUND BALANCES, beginning of year</b>	9,538,511	9,538,511	9,538,511	9,538,511
<b>FUND BALANCES, end of year</b>	\$ 9,683,511	\$ 9,683,511	\$ 11,647,500	\$ 11,502,500

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Schedule of Changes in Net Pension Liability and Related Ratios  
Last Ten Fiscal Years  
(Unaudited)

	Year Ended December 31		
	2017	2016	2015
<b>Total pension liability</b>			
Service cost	\$ 1,035,937	\$ 1,106,017	\$ 915,763
Interest on total pension liability	3,070,540	2,853,801	2,653,404
Effect of plan changes	-	-	(185,075)
Effect of assumption changes or inputs	201,932	-	375,095
Effect of economic/demographic (gains) or losses	(424,938)	(201,743)	181,351
Benefit payments, including refunds of employee	(1,611,370)	(1,541,959)	(1,394,140)
<b>Net change in total pension liability</b>	<b>2,272,101</b>	<b>2,216,116</b>	<b>2,546,398</b>
<b>Total pension liability—beginning</b>	<b>37,661,958</b>	<b>35,445,842</b>	<b>32,899,444</b>
<b>Total pension liability—ending (a)</b>	<b>\$ 39,934,059</b>	<b>\$ 37,661,958</b>	<b>\$ 35,445,842</b>
<b>Fiduciary Net Position</b>			
Employer contributions	\$ 1,532,648	\$ 1,207,300	\$ 2,237,182
Member contributions	479,363	469,506	474,491
Investment income, net of investment expenses	5,222,195	2,450,741	(438,601)
Benefit payments, including refunds of employee	(1,611,370)	(1,541,959)	(1,394,140)
Administrative expense	(27,488)	(26,619)	(23,481)
Other	5,110	230,754	51,627
<b>Net change in plan fiduciary net position</b>	<b>5,600,458</b>	<b>2,789,723</b>	<b>907,078</b>
<b>Plan fiduciary net position—beginning</b>	<b>35,732,863</b>	<b>32,943,140</b>	<b>32,036,061</b>
<b>Plan fiduciary net position—ending (b)</b>	<b>\$ 41,333,321</b>	<b>\$ 35,732,863</b>	<b>\$ 32,943,139</b>
<b>County's net pension liability—ending (a) - (b)</b>	<b>\$ (1,399,262)</b>	<b>\$ 1,929,095</b>	<b>\$ 2,502,703</b>
<b>Fiduciary net position as a % of total pension liability</b>	<b>103.50%</b>	<b>94.88%</b>	<b>92.94%</b>
<b>Pensionable covered payroll</b>	<b>\$ 6,848,043</b>	<b>\$ 6,707,224</b>	<b>\$ 6,778,445</b>
<b>Net pension liability as a % of covered payroll</b>	<b>-20.43%</b>	<b>28.76%</b>	<b>36.92%</b>

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not report in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

Year Ended December 31						
2014	2013	2012	2011	2010	2009	2008
\$ 943,683	NA	NA	NA	NA	NA	NA
2,494,541	NA	NA	NA	NA	NA	NA
-	NA	NA	NA	NA	NA	NA
-	NA	NA	NA	NA	NA	NA
(229,332)	NA	NA	NA	NA	NA	NA
(1,262,607)	NA	NA	NA	NA	NA	NA
1,946,285	NA	NA	NA	NA	NA	NA
30,953,159	NA	NA	NA	NA	NA	NA
<u>\$ 32,899,444</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>
\$ 2,136,607	NA	NA	NA	NA	NA	NA
438,056	NA	NA	NA	NA	NA	NA
1,932,837	NA	NA	NA	NA	NA	NA
(1,262,607)	NA	NA	NA	NA	NA	NA
(23,479)	NA	NA	NA	NA	NA	NA
56,563	NA	NA	NA	NA	NA	NA
3,277,977	NA	NA	NA	NA	NA	NA
28,758,085	NA	NA	NA	NA	NA	NA
<u>\$ 32,036,062</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>
<u>\$ 863,382</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>
97.38%	NA	NA	NA	NA	NA	NA
\$ 6,257,940	NA	NA	NA	NA	NA	NA
13.80%	NA	NA	NA	NA	NA	NA



**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Schedule of Employer Contributions  
Last Ten Fiscal Years  
(Unaudited)

Year ended December 31	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll <sup>(1)</sup>	Actual Contribution as a % of Covered Payroll
2009	925,810	925,810	-	5,530,525	16.70%
2010	1,056,620	1,056,620	-	6,334,652	16.70%
2011	999,297	999,297	-	6,304,711	15.80%
2012	972,717	972,717	-	6,269,280	15.50%
2013	1,017,939	2,350,752	(1,332,813)	6,346,255	37.00%
2014	939,943	2,136,607	(1,196,664)	6,257,940	34.10%
2015	857,473	2,237,182	(1,379,709)	6,778,445	33.00%
2016	770,660	1,207,300	(436,640)	6,707,224	18.00%
2017	803,262	1,532,642	(729,380)	6,847,929	22.40%
2018	841,590	1,301,900	(460,310)	7,199,228	18.08%

<sup>(1)</sup> Payroll is calculated based on contributions as reported to TCDRS.

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Notes to the Required Supplementary Information

**Budgetary Data**

The Board of Directors adopts an appropriated budget on a basis consistent with GAAP for the General Fund. At minimum, the District is required to present the original and final amended budgets for revenues and expenditures compared to actual revenues and expenditures for the General Fund. The District uses the following procedures in establishing the budget reflected in the basic financial statements:

1. Prior to June 15, the Board of Directors is presented with a proposed budget for the fiscal year beginning on the following January 1. The budget includes proposed expenditures and the means of financing them. The budget also serves as a basis for determining the annual assessments due from the taxing jurisdictions.
2. Public hearings are conducted to obtain citizen's comments.
3. Prior to September 15, an annual budget is legally adopted for the General Fund. The budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America.
4. The Chief Appraiser is authorized to transfer amounts between departments within the General Fund; however, revisions that alter total General Fund expenditures must be approved by the Board of Directors and the taxing jurisdictions. The fund level is the legal level of budgetary control. Appropriations lapse at year-end.
5. Budgeted amounts presented in the budgetary comparison schedule are as originally adopted by the Board of Directors on September 5, 2017. No supplementary appropriations have been enacted.

## NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION- CONTINUED

### Schedule of Employer Contributions

#### Notes to Schedule

Valuation date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

#### Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age <sup>(1)</sup>
Amortization method	Level percentage of payroll, closed
Remaining amortization period	0.0 years (based on contribution rate calculated in 12/31/2017 valuation)
Asset valuation method	5-year smoothed market
Inflation	2.75%
Salary increases	Varies by age and service. 4.9% average over career including inflation.
Investment rate of return	8.00%, net of investment expenses, including inflation
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions *	2015: New inflation, mortality and other assumption were reflected. 2017: New mortality rate assumption were reflected.
Changes in Plan Provisions *	2015: No changes in plan provisions. 2016: Employer contributions reflect that the current service matching rate was increased to 250%. 2017: New annuity purchase rates were reflected for benefits earned after 2017

\* Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to the Schedule.



# **Statistical Section**

# TRAVIS CENTRAL APPRAISAL DISTRICT

## Introduction to the Statistical Section

### (Unaudited)

This section of the Travis Central Appraisal District's Comprehensive Annual Financial Report (CAFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information, says about the District's overall financial health.

#### **Travis Central Appraisal District Financial Trends**

Table 1 through 4 present multi-year financial data encompassing the District's net position, General Fund balances, and revenues and expenditures. In reviewing this, it should be noted that the District is statutorily prohibited from incurring bonded indebtedness.

Table 1	Net Position by Component Last Ten Fiscal Years
Table 2	Change in Net Position Last Ten Fiscal Years
Table 3	Fund Balance- Governmental Fund Last Ten Fiscal Years
Table 4	Change in Fund Balance- Governmental Fund Last Ten Fiscal Years

#### **Travis Central Appraisal District Revenue Trends**

Table 5 through 7 present the annual assessments, or funds paid, pursuant to the Texas Property Tax Code, by the various taxing entities in Travis County to fund the District's annual budget.

Table 5	Assessments to Taxing Entities Last Ten Fiscal Years
Table 6	Assessments Collected from Taxing Entities Last Ten Fiscal Years
Table 7	Principal Property Taxpayers for 2009 and 2018

#### **Travis Central Appraisal District Taxing Entity Trends**

Tables 8 through 10 provide multi-year financial data regarding property tax levies, property tax rates, and appraised values for each of the taxing entities the District services.

Table 8	Property Tax Levies by Taxing Entity Last Ten Fiscal Years
Table 9	Tax Rates by Taxing Entity Last Ten Fiscal Years

Table 10                      Appraised Value by Taxing Entity Last Ten Fiscal Years

**Demographic and Economic Information**

Table 11 and 12 identify changes which have occurred over time in Travis County employers as well as county-wide population, per capita income, and other trends.

Table 11                      Demographic and Economic Statistics Last Ten Fiscal Years  
Table 12                      Principal Employers for 2009 and 2018

**Travis Central Appraisal District Operating Information**

Table 13 through 15 contain information about the District’s staffing, workload, and capital assets.

Table 13                      Budgeted Full-Time Equivalent Appraisal District Employees by Function/Program Last Ten Fiscal Years  
Table 14                      Actual Full-Time Equivalent Appraisal District Employees by Function/Program Last Ten Fiscal Years  
Table 15                      Operating Indicators by Function/Program Last Ten Fiscal Years

**Travis Central Appraisal District Debt Information**

Table 16 provides information about the District’s outstanding debt.

Table 16                      Outstanding Debt by Type Last Ten Fiscal Years



# **STATISTICAL SECTION FINANCIAL TRENDS**

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Net Position by Component  
Last Ten Fiscal Years  
(Accrual Basis of Accounting- Unaudited)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Governmental Activities				
Net investment in capital				
assets	\$3,688,647	\$3,749,926	\$4,423,085	\$4,094,873
Unrestricted	<u>1,611,684</u>	<u>1,895,825</u>	<u>1,640,950</u>	<u>1,431,888</u>
<b>Total Governmental Activities</b>				
<b>Net Position</b>	<u>5,300,331</u>	<u>5,645,751</u>	<u>6,064,035</u>	<u>5,526,761</u>
<b>Total Primary Government</b>				
<b>Net Position</b>	<u>\$5,300,331</u>	<u>\$5,645,751</u>	<u>\$6,064,035</u>	<u>\$5,526,761</u>

SOURCE:      Audited Financial Statements 2009-2010  
Comprehensive Annual Financial Report (CAFR) 2011-2018



TABLE 1

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
\$5,290,153	\$3,863,065	\$ 3,890,995	\$ 4,198,586	\$ 3,966,782	\$ 3,629,947
<u>2,005,592</u>	<u>5,685,923</u>	<u>6,940,385</u>	<u>8,505,792</u>	<u>10,471,157</u>	<u>12,835,145</u>
<u>7,295,745</u>	<u>9,548,988</u>	<u>10,831,380</u>	<u>12,704,378</u>	<u>14,437,939</u>	<u>16,465,092</u>
<u>\$7,295,745</u>	<u>\$9,548,988</u>	<u>\$10,831,380</u>	<u>\$12,704,378</u>	<u>\$14,437,939</u>	<u>\$16,465,092</u>

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Change in Net Position  
Last Ten Fiscal Years  
(Accrual Basis of Accounting- Unaudited)

	<u>2009</u>	<u>2010</u>	<u>2011</u>
<b>Expenses</b>			
Governmental Activities			
Appraisal services	\$10,688,920	\$11,527,480	\$11,702,337
Interest on long-term debt	-	-	35,233
	<u>10,688,920</u>	<u>11,527,480</u>	<u>11,737,570</u>
<b>Total Governmental Activities Expenses</b>	<u>10,688,920</u>	<u>11,527,480</u>	<u>11,737,570</u>
<b>Total Primary Government Expenses</b>	<u>10,688,920</u>	<u>11,527,480</u>	<u>11,737,570</u>
<b>Program Revenues</b>			
Governmental Activities			
Fees, fines, and charges for services	11,932,726	11,872,153	12,151,322
	<u>11,932,726</u>	<u>11,872,153</u>	<u>12,151,322</u>
<b>Total Governmental Activities Program Revenues</b>	<u>11,932,726</u>	<u>11,872,153</u>	<u>12,151,322</u>
<b>Total Primary Government Program Revenues</b>	<u>11,932,726</u>	<u>11,872,153</u>	<u>12,151,322</u>
<b>Net Revenue (Expense)</b>	1,243,806	344,673	413,752
Interest income	1,977	747	4,532
	<u>1,245,783</u>	<u>345,420</u>	<u>418,284</u>
<b>Change in net position</b>	<u>1,245,783</u>	<u>345,420</u>	<u>418,284</u>
<b>Net position- beginning of year</b>	4,054,548	5,300,331	5,645,751
<b>Net position restatement</b>	-	-	-
<b>Adjusted net position, beginning of year</b>	4,054,548	5,300,331	5,645,751
<b>Net position- end of year</b>	<u>\$ 5,300,331</u>	<u>\$ 5,645,751</u>	<u>\$ 6,064,035</u>

TABLE 2

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
\$12,278,520	\$11,693,736	\$12,032,932	\$13,048,016	\$15,741,400	\$16,151,994	\$17,052,753
-	11,116	-	-	-	-	-
12,278,520	11,704,852	12,032,932	13,048,016	15,741,400	16,151,994	17,052,753
12,278,520	11,704,852	12,032,932	13,048,016	15,741,400	16,151,994	17,052,753
11,735,080	13,468,605	14,283,508	17,245,865	17,598,826	17,791,989	18,827,658
11,735,080	13,468,605	14,283,508	17,245,865	17,598,826	17,791,989	18,827,658
11,735,080	13,468,605	14,283,508	17,245,865	17,598,826	17,791,989	18,827,658
(543,440)	1,763,753	2,250,576	4,197,849	1,857,426	1,639,995	1,774,905
6,166	5,231	2,667	4,993	15,572	93,566	252,248
(537,274)	1,768,984	2,253,243	4,202,842	1,872,998	1,733,561	2,027,153
6,064,035	5,526,761	7,295,745	9,548,988	10,831,380	12,704,378	14,437,939
-	-	-	(2,920,450)	-	-	-
6,064,035	5,526,761	7,295,745	6,628,538	10,831,380	12,704,378	14,437,939
\$ 5,526,761	\$ 7,295,745	\$ 9,548,988	\$10,831,380	\$12,704,378	\$14,437,939	\$16,465,092

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
**Fund Balance- Governmental Fund**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting- Unaudited)**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>General Fund</b>				
Reserved	\$ 145,062	\$ 82,376	\$ -	\$ -
Unreserved	1,971,252	2,340,265	-	-
Nonspendable	-	-	101,849	174,147
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	2,135,141	1,933,761
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total General Fund</b>	<u>\$2,116,314</u>	<u>\$2,422,641</u>	<u>\$2,236,990</u>	<u>\$2,107,908</u>

SOURCE: Audited Financial Statements 2009-2010  
Comprehensive Annual Financial Report (CAFR) 2011-2018

NOTE: The District implemented GASB Statement No. 54 during the fiscal year ended December 31, 2011. This statement eliminated the previous fund balance categories (reserved and unreserved), and replaced them with the five new categories (nonspendable, restricted, committed, assigned and unassigned). Fund balance amounts for fiscal year ended December 31, 2011 and thereafter reflect the new categories; however, all previous fiscal years are presented using the old categories.

**TABLE 3**

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
377,866	311,360	1,243,778	893,474	751,287	667,721
-	-	-	-	-	-
-	1,250,000	3,419,849	3,164,814	4,164,814	6,228,423
-	-	-	-	-	-
2,302,068	1,935,393	1,478,066	3,516,402	4,947,830	4,751,356
<u>\$2,679,934</u>	<u>\$3,496,753</u>	<u>\$6,141,693</u>	<u>\$7,574,690</u>	<u>\$9,863,931</u>	<u>\$11,647,500</u>

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
**Change in Fund Balance- Governmental Fund**  
**Last Ten Fiscal Years**

(Modified Accrual Basis of Accounting- Unaudited)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>Revenues</b>				
Assessments	\$11,856,540	\$12,591,285	\$12,689,611	\$12,914,797
Less: Refunds	-	(789,802)	(612,738)	(1,259,667)
	<u>11,856,540</u>	<u>11,801,483</u>	<u>12,076,873</u>	<u>11,655,130</u>
Investment earnings	1,977	747	4,532	6,166
Charges for services	17,998	19,171	19,474	20,424
Miscellaneous income	<u>58,188</u>	<u>51,499</u>	<u>54,975</u>	<u>59,526</u>
<b>Total Revenue</b>	<u>11,934,703</u>	<u>11,872,900</u>	<u>12,155,854</u>	<u>11,741,246</u>
<b>Expenditures</b>				
Appraisal Services				
Payroll and related expenses	8,182,739	9,148,307	9,120,313	9,053,018
Data processing	165,309	187,233	106,912	440,591
Transportation	13,872	12,663	7,296	20,074
Operating supplies	-	-	-	371,123
Rentals	46,032	40,234	34,433	39,291
Legal & professional	568,315	406,230	684,615	759,231
Utilities and telephone	143,229	150,150	138,279	143,741
Building and equipment maintenance	286,939	211,398	117,758	127,552
Other services	771,590	916,974	916,028	658,387
Debt Service				
Principal	-	-	743,612	-
Interest	-	-	35,233	-
Capital outlay	<u>958,163</u>	<u>1,236,996</u>	<u>437,026</u>	<u>257,319</u>
<b>Total Expenditures</b>	<u>11,136,188</u>	<u>12,310,185</u>	<u>12,341,505</u>	<u>11,870,327</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	798,515	(437,285)	(185,651)	(129,081)
<b>Other Financing Sources (Uses)</b>	-	-	-	-
<b>Net Change in Fund Balance</b>	<u>\$ 798,515</u>	<u>\$ (437,285)</u>	<u>\$ (185,651)</u>	<u>\$ (129,081)</u>

Ratio of Debt Service Expenditures to total noncapital expenditures	0.00%	0.00%	6.54%	0.00%
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SOURCE: Audited Financial Statements 2009-2010  
Comprehensive Annual Financial Report (CAFR) 2011-2018

TABLE 4

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
\$13,375,023	\$14,246,848	\$17,149,799	\$17,492,994	\$18,103,517	\$18,827,658
-	(89,434)	(26,908)	-	(311,528)	-
13,375,023	14,157,414	17,122,891	17,492,994	17,791,989	18,827,658
5,231	2,667	4,993	15,572	93,566	252,248
23,673	24,444	31,707	28,886	30,583	30,611
69,909	101,650	89,267	76,946	87,590	75,852
13,473,836	14,286,175	17,248,858	17,614,398	18,003,728	19,186,369
10,553,042	10,283,671	10,735,612	9,833,785	11,146,348	11,253,473
354,679	552,623	617,689	1,332,497	1,206,626	551,025
11,843	17,566	11,031	22,351	53,916	51,919
180,563	90,473	189,457	585,281	169,475	192,446
44,724	57,161	59,672	64,227	65,424	143,982
363,566	895,228	988,761	1,256,519	1,310,221	2,339,462
174,140	178,163	188,981	199,302	212,177	223,916
98,024	159,497	152,316	192,145	139,863	235,734
716,010	857,625	1,092,679	1,753,409	910,437	1,660,001
23,588	-	-	-	-	-
11,116	-	-	-	-	-
370,516	377,349	569,720	941,885	500,000	425,422
12,901,811	13,469,356	14,605,918	16,181,401	15,714,487	17,077,380
572,025	816,819	2,642,940	1,432,997	2,289,241	2,108,989
-	-	2,000	-	-	-
<u>\$ 572,025</u>	<u>\$ 816,819</u>	<u>\$ 2,644,940</u>	<u>\$ 1,432,997</u>	<u>\$ 2,289,241</u>	<u>\$ 2,108,989</u>
0.28%	0.00%	0.00%	0.00%	0.00%	0.00%







# **STATISTICAL SECTION REVENUE TRENDS**

# TRAVIS CENTRAL APPRAISAL DISTRICT Assessments to Taxing Entities Last Ten Fiscal Years

TAXING ENTITY	2009	2010	2011	2012
ANDERSON MILL LIMITED DISTRICT	-	-	-	-
ANDERSON MILL MUD	51	53	49	49
AUSTIN COMMUNITY COLLEGE DIST.	421,839	430,066	424,202	434,627
AUSTIN ISD	3,748,951	3,951,673	3,930,700	3,962,546
BASTROP-TRAVIS CO ESD NO 1	544	558	487	490
BELLA VISTA MUD	2,598	2,752	2,653	2,664
BELVEDERE MUD	1,368	1,280	1,342	1,353
CITY OF AUSTIN	1,654,655	1,827,479	1,898,893	1,947,818
CITY OF AUSTIN/HAYS CO	-	-	-	-
CITY OF AUSTIN/WMSN CO	-	-	-	-
CITY OF BEE CAVE	845	835	866	871
CITY OF CEDAR PARK	1,798	1,366	1,493	1,504
CITY OF CREEDMOOR	464	503	557	587
CITY OF ELGIN	1,553	1,561	1,401	1,408
CITY OF JONESTOWN	11,604	11,703	11,172	11,290
CITY OF LAGO VISTA	19,487	21,925	20,825	21,112
CITY OF LAKEWAY	24,184	25,648	25,645	25,796
CITY OF LEANDER	6,088	6,808	7,257	7,297
CITY OF MANOR	7,880	9,573	9,464	9,547
CITY OF MUSTANG RIDGE	812	960	967	973
CITY OF PFLUGERVILLE	82,641	91,270	89,352	89,892
CITY OF ROLLINGWOOD	2,640	3,247	3,447	3,468
CITY OF ROUND ROCK	5,446	5,180	5,034	5,053
CITY OF WEST LAKE HILLS	3,469	3,588	3,448	3,470
COTTONWOOD CREEK MUD NO 1	2,643	2,773	2,517	2,525
COUPLAND ISD	186	195	188	189
CYPRESS RANCH WCID NO 1	1,557	1,671	1,886	1,897
DEL VALLE ISD	237,280	236,555	235,486	237,835
DRIPPING SPRINGS ISD	676	764	798	802
EANES ISD	586,779	596,039	588,084	591,994
ELGIN ISD	12,936	13,880	12,961	13,114
HAYS CONSOLIDATED ISD	817	585	562	565
HURST CREEK MUD	8,936	9,463	9,734	9,785
HUTTO ISD	-	-	-	-
JOHNSON CITY ISD	555	615	590	593
KELLY LANE WCID NO 1	1,720	2,253	2,493	2,517
KELLY LANE WCID NO 2	35	98	124	150
LAGO VISTA ISD	80,714	82,182	78,228	79,386
LAKE TRAVIS ISD	421,308	431,380	429,518	433,167

**TABLE 5**  
**(1 OF 4)**

2013	2014	2015	2016	2017	2018
50	53	63	60	63	68
-	-	-	-	-	-
442,411	462,549	565,661	645,863	697,721	723,196
4,041,606	4,279,407	5,225,594	5,483,736	5,851,086	6,172,691
460	495	649	670	754	831
2,557	2,597	3,072	-	-	-
1,681	2,057	2,935	3,519	3,507	3,411
2,073,085	2,169,602	2,554,094	2,557,717	2,615,589	2,765,969
-	-	-	-	-	-
-	-	-	-	-	-
984	1,071	1,362	1,625	1,778	1,810
7,881	8,171	9,560	21,788	22,101	21,640
805	861	917	907	1,005	931
1,544	1,403	1,700	1,829	2,382	2,538
11,526	11,011	12,180	11,850	11,641	11,751
19,766	19,941	23,468	23,642	23,980	24,734
24,561	25,283	30,107	31,447	30,820	35,032
8,907	11,539	16,667	19,974	22,335	24,530
9,977	10,725	13,245	14,808	18,723	22,074
1,029	1,100	1,410	1,385	1,398	1,450
88,434	88,492	103,871	110,580	117,662	125,370
5,232	5,917	6,880	7,218	8,035	8,739
5,438	5,785	7,018	7,769	8,041	8,263
3,581	3,742	4,585	5,067	5,239	6,114
2,377	2,476	2,527	3,037	3,838	4,721
188	182	216	202	221	216
2,183	2,874	4,323	5,413	6,080	6,177
241,495	263,268	311,561	336,258	332,264	354,531
782	804	940	835	811	783
606,528	633,685	768,916	788,285	817,087	814,255
12,582	12,840	16,006	16,129	17,471	18,155
579	601	734	646	860	693
8,156	7,833	8,741	8,529	7,824	7,351
-	-	-	-	-	-
577	652	649	601	584	539
2,576	3,090	4,183	5,313	6,588	7,448
71	117	400	1,228	2,445	4,277
84,123	80,035	92,667	88,503	88,449	89,130
475,741	501,785	614,702	649,336	675,961	703,025

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
**Assessments to Taxing Entities**  
**Last Ten Fiscal Years**

TAXING ENTITY	2009	2010	2011	2012
LAKESIDE MUD NO 3	1,402	1,608	1,836	1,796
LAKESIDE WCID NO 1	4,907	5,181	4,993	5,014
LAKESIDE WCID NO 2A	15	10	9	9
LAKESIDE WCID NO 2B	3,314	3,574	3,434	3,450
LAKESIDE WCID NO 2C	2,459	2,960	3,048	3,059
LAKESIDE WCID NO 2D	1,528	1,859	2,362	2,665
LAKEWAYMUD	10,270	10,633	10,370	10,454
LAZYNINE MUD NO 1A	-	-	-	-
LAZYNINE MUD NO 1B	-	-	-	-
LEANDER ISD	412,398	431,100	439,069	442,123
LOST CREEK LIMITED DISTRICT	-	-	-	-
LOST CREEK MUD	5,552	5,597	5,609	5,637
MANOR ISD	220,197	210,335	213,755	255,789
MARBLE FALLS ISD	33,327	36,283	32,150	32,418
MOORES CROSSING MUD	3,250	3,480	3,572	3,590
NE TRAVIS CO UTILITY DISTRICT	7,026	7,233	7,305	7,336
NORTH AUSTIN MUD NO 1	1,542	1,587	1,495	1,501
NORTHTOWN MUD	16,624	17,340	16,774	16,753
NW AUSTIN MUD NO 1	5,985	-	-	-
NW TRAVIS CO RD DIST-3 GLDN TRI	2,931	3,105	3,198	3,222
ONION CREEK METRO PARK DISTRICT	-	-	-	-
PFLUGERVILLE ISD	550,884	563,272	553,466	557,578
PILOT KNOB MUD NO 2	-	-	-	-
PILOT KNOB MUD NO. 3	-	-	-	-
PRESIDENTIAL GLEN MUD	118	142	167	170
RANCH @ CYPRESS CREEK MUS NO 1	2,433	2,598	2,500	2,513
RIVER PLACE MUD	8,145	8,138	7,790	7,821
ROUND ROCK ISD	387,783	382,925	361,071	364,029
SENNA HILLS MUD	5,504	5,710	5,657	5,697
SHADY HOLLOW MUD	669	684	646	649
SUNFIELD MUD NO 1	-	-	-	-
SUNFIELD MUD NO 2	3	-	-	-
SUNFIELD MUD NO 3	1	-	-	-
SOUTHEAST TRAVIS CO. MUD NO 1	-	-	-	-
SOUTHEAST TRAVIS COUNTY MUD NO 2	-	-	-	-
TANGLEWOOD FOREST LTD DIST	2,871	2,872	2,775	2,791
TRAVIS COUNTY	2,128,200	2,389,775	2,456,872	2,513,095
TRAVIS CO BEE CAVE RD DIST 1	5,662	5,717	6,161	6,187
TRAVIS CO ESD NO 1	11,038	11,410	10,984	11,108

**TABLE 5**  
**(2 OF 4)**

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
2,586	3,147	4,624	5,331	6,418	7,125
5,093	4,910	5,588	5,713	5,369	5,436
9	8	9	73	515	1,185
3,370	3,537	4,606	5,175	5,563	5,963
3,119	3,556	4,692	5,451	6,500	7,889
2,635	3,440	5,118	6,526	7,169	7,864
10,036	9,828	10,822	9,001	7,871	7,405
-	-	-	-	-	19
39	1,385	4,015	7,616	9,012	10,998
459,992	486,629	598,991	614,235	634,294	645,444
-	-	-	-	2,447	2,296
4,237	4,140	3,466	3,464	-	-
255,198	244,206	359,452	312,248	349,444	348,699
31,470	30,597	33,487	32,554	31,920	30,640
3,482	3,432	4,379	4,872	5,361	5,758
7,216	7,842	9,992	10,449	10,029	9,097
1,431	1,329	1,560	1,517	1,450	1,428
16,553	19,187	21,477	22,160	22,810	23,471
-	-	-	-	-	-
2,934	2,914	-	-	-	-
-	-	-	-	14	52
582,770	609,532	759,459	784,596	829,177	890,178
-	-	-	-	-	105
-	-	150	345	653	2,431
170	367	691	1,039	1,011	1,407
2,160	1,857	1,927	1,650	1,635	1,624
7,693	7,752	8,828	6,587	5,962	2,149
374,993	378,110	468,599	467,606	487,937	495,127
6,200	6,525	7,820	7,937	7,719	7,706
639	633	757	766	613	793
-	-	-	11	7	5
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1	1	1
-	-	-	-	-	4
2,555	2,445	2,874	2,893	2,977	3,357
2,633,598	2,720,660	3,102,063	3,032,476	2,955,445	2,976,196
5,763	5,731	6,392	5,890	5,517	4,377
11,119	10,735	12,351	12,108	12,012	12,089

## TRAVIS CENTRAL APPRAISAL DISTRICT

### Assessments to Taxing Entities

#### Last Ten Fiscal Years

TAXING ENTITY	2009	2010	2011	2012
TRAVIS CO ESD NO 2	30,850	31,978	30,950	31,181
TRAVIS CO ESD NO 3	10,680	10,952	10,592	10,660
TRAVIS CO ESD NO 4	7,672	7,710	7,473	7,525
TRAVIS CO ESD NO 5	4,483	4,688	4,494	4,528
TRAVIS CO ESD NO 6	45,062	46,155	45,765	46,040
TRAVIS CO ESD NO 7	-	-	-	-
TRAVIS CO ESD NO 8	7,273	7,761	7,637	7,695
TRAVIS CO ESD NO 9	22,996	23,668	23,242	23,390
TRAVIS CO ESD NO 10	6,472	6,751	6,745	6,780
TRAVIS CO ESD NO 11	3,749	3,745	3,720	3,751
TRAVIS CO ESD NO 12	5,362	5,363	5,185	5,235
TRAVIS CO ESD NO 13	236	252	248	251
TRAVIS CO ESD NO 14	5,074	5,349	5,258	5,302
TRAVIS CO ESD NO 15	-	-	-	-
TRAVIS CO HEALTHCARE DISTRICT	340,788	369,415	399,721	408,849
TRAVIS CO MUD NO 2	6,042	6,298	5,722	5,749
TRAVIS CO MUD NO 3	13,127	13,060	12,208	12,270
TRAVIS CO MUD NO 4	2,238	2,120	2,025	2,034
TRAVIS CO MUD NO 5	3,918	3,833	3,624	3,639
TRAVIS CO MUD NO 6	3,729	3,834	3,681	3,696
TRAVIS CO MUD NO 7	78	83	81	81
TRAVIS CO MUD NO 8	2,523	2,460	2,313	2,322
TRAVIS CO MUD NO 9	160	164	161	162
TRAVIS CO MUD NO 10	3,760	3,918	3,890	3,952
TRAVIS CO MUD NO 11	3,727	4,175	4,737	5,002
TRAVIS CO MUD NO 12	-	38	45	360
TRAVIS CO MUD NO 13	-	35	53	360
TRAVIS CO MUD NO 14	3,269	3,662	3,428	3,448
TRAVIS CO MUD NO 15	2,622	2,832	3,015	3,031
TRAVIS CO MUD NO 16	22	24	693	699
TRAVIS CO MUD NO 17	-	-	-	-
TRAVIS CO MUD NO 18	-	-	-	-
TRAVIS CO MUD NO 21	-	-	-	-
TRAVIS CO MUD NO 23	-	-	-	-
TRAVIS CO MUD NO 24	-	-	-	-
VILLAGE OF BRIARCLIFF	1,033	1,044	1,168	1,178
VILLAGE OF POINT VENTURE	786	825	813	818
VILLAGE OF SAN LEANNA	548	579	560	564
VILLAGE OF THE HILLS	768	680	519	521

**TABLE 5**  
**(3 OF 4)**

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
31,244	32,442	39,828	41,606	46,546	49,490
10,629	10,645	12,163	12,540	14,350	14,628
7,256	7,277	8,704	8,297	9,347	9,598
4,527	4,518	5,721	5,024	5,729	5,985
47,948	50,410	61,952	65,804	68,195	70,273
-	-	-	-	-	11,901
7,551	7,662	8,855	9,028	9,252	9,439
23,308	22,983	25,780	26,228	24,504	25,589
6,824	7,027	8,494	8,689	8,795	8,988
3,662	3,861	4,333	4,499	4,639	5,183
5,398	5,769	7,082	7,449	7,959	8,493
254	256	308	300	299	300
3,877	3,879	4,570	2,255	2,233	2,404
-	-	-	-	-	5,300
416,081	710,288	860,529	857,215	851,559	866,335
5,481	5,713	6,868	7,437	7,626	8,031
13,713	13,756	15,645	14,964	15,043	15,298
2,199	2,443	3,002	4,472	4,644	4,247
3,284	3,530	4,885	5,603	7,040	7,221
3,536	3,683	4,221	4,164	3,781	3,568
80	79	87	240	74	70
2,265	2,378	2,851	2,925	3,130	3,617
156	153	174	157	149	144
3,814	3,480	4,342	4,214	3,982	3,604
5,267	6,331	8,802	9,685	9,074	8,177
335	569	1,356	3,293	3,883	4,463
685	1,096	1,858	2,642	3,240	4,845
3,197	3,268	3,918	4,000	4,109	4,229
3,207	3,882	5,292	6,159	6,992	9,159
2,074	3,083	5,253	6,878	7,510	8,273
-	10	302	1,021	2,237	2,801
-	54	238	1,430	2,639	4,312
-	-	26	563	1,484	2,128
-	-	-	-	-	2
-	-	-	-	-	6
1,157	1,221	2,094	2,100	2,116	1,967
775	855	1,002	997	1,021	1,098
550	563	680	695	695	676
458	440	527	526	1,237	1,241

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
**Assessments to Taxing Entities**  
**Last Ten Fiscal Years**

TAXING ENTITY	2009	2010	2011	2012
VILLAGE OF VOLENTE	976	1,038	1,013	1,023
VILLAGE OF WEBBERVILLE	232	248	247	249
WCID 17 COMANCHE TRAILS (DA)	-	-	-	-
WCID 17 FLINTROCK (DA)	4,140	4,499	4,901	4,924
WCID 17 SERENE HILLS (DA)	-	1	26	26
WCID 17 STEINER RANCH (DA)	39,275	40,945	40,793	40,982
WCID NO 10	4,952	3,352	3,474	3,494
WCID NO 17	10,130	11,070	11,498	11,299
WCID NO 18	4,845	5,043	4,949	4,976
WCID NO 19	2,207	2,425	2,357	2,367
WCID NO 20	5,494	5,671	5,494	5,521
WCID POINT VENTURE	3,078	3,227	3,185	3,203
WELLS BRANCH MUD	17,625	17,657	17,176	17,347
WEST TRAVIS CO MUD NO 3	1,709	2,398	2,505	2,516
WEST TRAVIS CO MUD NO 5	3,082	2,711	2,752	2,769
WEST TRAVIS CO MUD NO 6	4,493	5,123	4,743	4,789
WEST TRAVIS CO MUD NO 8	4,098	4,350	4,376	4,394
WILBARGER CREEK MUD NO 1	503	614	643	647
WILBARGER CREEK MUD NO 2	151	160	179	180
WILLIAMSON/TRAVIS MUD NO 1	3,468	3,169	3,064	3,138
WMSN CO WSID DIST 3	1,879	2,025	2,056	2,068
WMSN-TRAVIS CO WCID NO 1D	5,098	5,455	5,625	5,652
WMSN-TRAVIS CO WCID NO 1F	2,088	2,333	2,396	2,406
WMSN-TRAVIS CO WCID NO 1G	6,874	7,146	6,900	6,961
<b>Total</b>	<b>\$ 11,856,540</b>	<b>\$ 12,595,720</b>	<b>\$ 12,689,610</b>	<b>\$12,914,797</b>

SOURCE: Travis Central Appraisal District- Internal Management Reports



**TABLE 5**  
**(4 OF 4)**

2013	2014	2015	2016	2017	2018
990	1,042	1,207	946	971	995
251	247	310	313	356	371
-	-	-	-	-	-
5,545	5,423	6,608	6,714	6,348	5,723
26	232	927	1,964	3,299	4,460
41,862	39,651	46,242	41,297	33,314	32,922
3,724	4,106	5,010	5,196	12,454	17,778
12,398	12,438	15,121	15,757	16,601	17,102
5,026	4,966	2,737	2,825	2,898	2,744
2,333	2,317	2,561	2,522	2,389	2,419
5,438	4,148	4,444	4,160	4,233	4,189
3,229	3,179	3,582	5,594	5,551	5,861
17,317	17,775	20,297	19,858	20,565	20,794
2,521	2,657	3,080	3,113	3,068	2,867
2,639	2,721	3,228	3,199	3,088	3,092
5,245	6,120	7,576	9,152	10,555	11,057
4,826	5,317	5,227	4,569	4,938	4,833
676	984	1,212	1,310	1,346	1,384
178	175	200	319	354	336
2,954	2,804	2,983	2,819	2,660	2,525
1,994	1,935	2,332	2,213	2,223	2,364
-	-	-	-	-	-
1,957	2,177	2,844	-	-	-
6,569	6,349	7,628	-	-	-
<b>\$13,375,023</b>	<b>\$14,246,848</b>	<b>\$17,122,891</b>	<b>\$17,492,994</b>	<b>\$18,103,517</b>	<b>\$ 18,827,658</b>

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Assessments Collected from Taxing Entities  
Last Ten Fiscal Years

Fiscal Year Ended Dec. 31	Total Assessments to Taxing Entities	Amount Collected	Surplus Credit/ Refund- Reduction of Liability	Amount Not Collected	Percent of Assessment
2009	11,856,540	11,856,540		-	100.00%
2010	12,595,720	11,801,483	789,802	4,435	99.96%
2011	12,689,610	12,076,873	612,738	(1)	100.00%
2012	12,914,797	11,655,130	1,259,667	-	100.00%
2013	13,375,023	13,375,023	-	-	100.00%
2014	14,246,848	14,157,414	89,434	-	100.00%
2015	17,149,799	17,122,872	26,927	-	100.00%
2016	17,492,994	17,492,994	-	-	100.00%
2017	18,103,517	17,791,989	311,528	-	100.00%
2018	18,827,658	18,827,658	-	-	100.00%

SOURCE: Travis Central Appraisal District- Internal Management Reports



# TRAVIS CENTRAL APPRAISAL DISTRICT

## Principal Property Taxpayers

### For 2009 and 2018

2018

Taxpayer	Type of Business	Taxable Assessed Value	Rank	Percentage of Total County Taxable Value <sup>(1)</sup>
Samsung Austin Semiconductor	Electronics	\$ 1,945,834,604	1	1.14%
CSHV Properties	Property Management	1,165,930,813	2	0.68%
Columbia/St. David's Healthcare System LP	Health Care	569,794,163	3	0.33%
Apple, Inc.	Electronics	384,000,000	4	0.22%
Finley Company	Real Estate Investments	350,843,445	5	0.21%
HEB Grocery Co.	Supermarket	334,387,580	6	0.20%
Domain Retail Property Owner LP	Property Management	301,942,549	7	0.18%
IMT Capital II Riata LP	Real Estate Investments	299,412,536	8	0.18%
7171 SW Parkway Associates LP	Property Management	253,000,000	9	0.15%
G&I VII Barton Skyway LP	Property Management	248,647,392	10	0.15%
Thomas Property Group	Property Management			
Freescall Semiconductor, Inc.	Electronics			
Dell, Inc.	Electronics			
Advanced Micro Devices	Electronics			
IBM Corporation	Electronics			
Southwestern Bell Telephone Co.	Telephone Utility			
Spanion LLC	Electronics			
Brandywine Acquisition Partners	Property Management			
		<u>\$ 5,853,793,082</u>		<u>3.44%</u>

**SOURCES:** Travis Central Appraisal District Certified Totals Reports

- (1) Based on Net Taxable Value of \$170,075,832,363 from the Travis Central Appraisal District's certified property values as of October 5, 2018.
- (2) Based on Net Taxable Value of \$95,025,780,199 from the Travis Central Appraisal District's certified property values as of October 8, 2009.

TABLE 7

2009

Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Value <sup>(2)</sup>
\$ 1,389,941,494	1	1.46%
-		-
348,658,179	2	0.37%
-		-
-		-
-		-
-		-
-		-
-		-
-		-
707,496,190	3	0.74%
346,678,133	4	0.36%
332,829,648	5	0.35%
281,357,924	6	0.30%
253,136,376	7	0.27%
237,642,711	8	0.25%
237,133,803	9	0.25%
236,891,768	10	0.25%
<u>\$ 4,371,766,226</u>		<u>3.69%</u>





# **STATISTICAL SECTION TAXING ENTITY TRENDS**

# TRAVIS CENTRAL APPRAISAL DISTRICT

## Property Tax Levies by Taxing Entity

### Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
ANDERSON MILL LIMITED DISTRICT	\$ 9,929.12	\$ 9,754.37	\$ 9,326.67	\$ 9,824.28
AUSTIN COMM COLL DIST	82,523,838.07	79,270,644.23	80,479,302.14	84,594,058.89
AUSTIN ISD	703,207,516.36	693,849,164.01	707,651,458.72	731,406,693.50
BASTROP-TRAVIS COUNTIES ESD NO 1	106,664.02	103,103.46	92,878.81	88,435.76
BELLA VISTA MUD	508,917.24	507,905.90	504,726.17	491,975.91
BELVEDERE MUD	267,128.21	236,348.19	253,824.96	321,319.59
CITY OF AUSTIN	323,663,489.35	336,752,293.48	360,373,342.27	395,751,478.21
CITY OF BEE CAVE	165,546.65	154,079.97	164,332.43	188,024.85
CITY OF CEDAR PARK	347,682.86	248,133.27	279,964.69	1,510,749.08
CITY OF CREEDMOOR	90,735.13	92,691.52	106,693.41	154,600.78
CITY OF ELGIN	304,516.39	288,236.41	266,865.69	296,027.46
CITY OF JONESTOWN	2,272,817.35	2,159,774.69	2,121,544.50	2,200,607.06
CITY OF LAGO VISTA	3,817,682.51	4,037,291.86	3,949,470.72	3,784,608.09
CITY OF LAKEWAY	4,733,519.25	4,731,631.43	4,875,929.75	4,681,432.61
CITY OF LEANDER	1,141,600.85	1,178,657.11	1,262,505.96	1,572,008.65
CITY OF MANOR	1,543,340.66	1,768,675.49	1,801,355.76	1,918,204.08
CITY OF MUSTANG RIDGE	159,499.67	177,769.78	184,490.06	199,152.76
CITY OF PFLUGERVILLE	16,155,137.31	16,820,809.45	16,979,911.16	16,937,557.03
CITY OF ROLLINGWOOD	517,228.32	599,365.46	654,846.23	1,007,175.52
CITY OF ROUND ROCK	1,066,893.93	956,244.76	955,824.27	1,047,321.71
CITY OF WEST LAKE HILLS	679,164.54	661,371.74	654,907.06	686,007.95
COTTONWD CREEK MUD NO 1	517,860.88	511,878.10	479,037.74	457,713.05
COUPLAND ISD	31,094.73	30,745.77	30,399.32	30,532.54
CYPRESS RANCH WCID NO 1	305,114.36	308,413.99	356,077.88	419,311.66
DEL VALLE ISD	45,603,463.97	42,691,362.53	43,717,816.80	44,756,438.22
DRIPPING SPRINGS ISD	107,900.81	114,506.83	122,362.02	120,832.38
EANES ISD	108,047,004.10	102,131,711.90	103,124,854.23	106,136,764.76
ELGIN ISD	2,405,271.51	2,423,758.29	2,307,791.49	2,255,162.97
HAYS CONSOLIDATED ISD	157,065.93	101,863.92	101,028.55	106,463.67
HURST CREEK MUD	1,745,956.87	1,746,882.17	1,857,133.33	1,568,694.21
JOHNSON CITY ISD	99,096.10	103,148.87	103,135.12	99,233.52
KELLY LANE WCID NO 1	336,957.45	415,816.75	474,398.13	500,063.10
KELLY LANE WCID NO 2	6,788.06	18,164.81	23,643.01	16,412.99
LAGO VISTA ISD	14,588,918.16	13,796,394.13	13,360,733.44	14,281,762.28
LAKE POINTE MUD NO 3 (DA)	334,824.18	442,726.30	476,560.67	485,369.78
LAKE POINTE MUD NO 5 (DA)	603,919.15	500,232.87	523,617.91	508,080.11
LAKE TRAVIS ISD	76,382,336.52	72,617,262.92	73,749,670.69	81,753,329.41
LAKESIDE MUD NO 3	274,734.22	296,722.19	349,207.66	497,429.47
LAKESIDE WCID NO 1	961,320.48	956,263.19	950,131.49	980,599.08
LAKESIDE WCID NO 2A	2,993.05	1,785.61	1,763.93	1,758.38
LAKESIDE WCID NO 2B	649,253.56	659,777.80	653,403.00	649,007.82
LAKESIDE WCID NO 2C	481,573.53	546,358.61	579,886.71	598,592.54
LAKESIDE WCID NO 2D	299,417.34	343,115.92	449,359.44	507,336.68
LAKEWAY MUD	2,011,592.40	1,962,675.09	1,972,698.43	1,928,989.67
LAZY NINE MUD NO 1A	-	-	-	-
LAZY NINE MUD NO 1B	-	-	-	5,636.83



**TABLE 8**  
**(1 OF 4)**

2013	2014	2015	2016	2017	2018
\$ 10,400.10	\$ 11,052.21	\$ 11,267.58	\$ 12,560.27	\$ 13,983.17	\$ 15,385.92
89,750,735.66	98,902,408.36	120,646,887.56	139,422,136.37	152,370,131.41	175,492,855.69
784,470,518.75	862,972,835.96	968,815,231.24	1,104,950,660.58	1,228,080,439.61	1,362,712,110.08
96,776.67	114,421.44	126,538.92	151,864.10	175,609.67	194,637.84
507,521.83	541,489.76	-	-	-	-
402,014.83	517,411.94	664,767.41	707,315.32	725,276.63	710,059.03
421,013,842.78	446,689,705.33	477,428,504.96	522,234,723.67	582,489,240.95	637,311,329.05
207,412.83	237,494.60	302,574.79	352,390.91	378,983.39	441,843.94
1,524,001.15	1,602,406.86	4,003,112.21	4,305,364.74	4,397,537.81	4,471,663.04
168,447.41	161,393.56	170,978.12	202,791.42	197,633.76	203,977.22
272,565.03	295,993.37	344,518.97	479,332.13	533,180.59	587,895.98
2,140,896.61	2,137,970.15	2,226,233.83	2,347,369.99	2,494,774.70	2,667,020.87
3,881,087.25	4,120,074.17	4,410,001.51	4,803,436.73	5,230,685.15	6,010,930.45
4,917,074.84	5,276,408.55	5,919,450.95	6,203,232.89	7,415,467.97	7,705,146.26
2,051,401.32	2,677,365.34	3,431,895.17	4,079,534.10	4,662,526.19	5,415,775.61
2,097,572.64	2,325,119.45	2,766,881.72	3,741,706.80	4,648,193.14	6,098,905.79
214,039.02	250,749.49	262,121.78	280,337.63	307,987.94	335,027.72
17,252,568.15	18,253,020.33	20,751,969.22	23,592,234.01	26,484,733.70	27,801,992.85
1,155,931.09	1,206,719.98	1,357,223.34	1,616,088.69	1,846,840.24	1,987,898.40
1,130,729.20	1,228,525.52	1,388,073.63	1,611,271.28	1,746,203.92	1,897,116.72
728,101.98	804,244.01	956,620.48	1,050,492.05	1,285,702.03	1,512,067.78
484,847.94	454,134.77	573,721.59	775,626.13	1,003,292.54	1,441,010.08
29,267.10	31,584.89	32,216.04	38,978.74	40,261.16	43,585.68
561,532.82	763,184.95	1,022,551.65	1,228,615.80	1,313,498.82	1,506,768.77
47,771,677.79	49,306,438.72	58,835,943.37	65,687,729.77	73,191,294.19	84,240,548.55
125,026.96	133,843.98	115,185.19	126,784.61	126,589.89	127,770.77
111,971,570.55	122,414,707.46	134,421,382.76	147,425,051.90	153,612,478.49	163,517,640.11
2,326,380.78	2,595,805.75	2,847,062.99	3,325,102.87	3,585,399.33	4,122,936.22
111,032.28	122,010.19	115,801.71	131,367.33	143,667.37	141,438.74
1,515,601.58	1,531,188.62	1,604,300.17	1,576,868.21	1,556,748.29	1,592,376.51
89,984.10	95,833.03	95,162.79	97,887.02	89,934.29	89,181.69
603,741.31	736,742.58	1,001,277.92	1,329,817.90	1,583,309.77	1,689,342.09
22,949.15	70,545.66	231,699.35	493,652.61	908,235.25	1,458,429.16
13,562,678.83	14,006,344.86	14,334,135.74	15,313,166.92	16,092,966.75	18,372,408.82
519,246.81	543,389.55	588,064.28	618,823.66	607,601.27	424,992.64
531,581.73	569,642.71	604,236.07	623,512.15	657,390.83	620,676.51
87,419,730.05	96,059,328.83	109,269,572.37	121,093,657.73	131,811,918.52	148,156,335.91
615,825.24	814,007.93	1,004,677.19	1,293,789.40	1,512,540.78	1,744,938.53
959,333.56	984,792.72	1,077,628.45	1,083,726.60	1,154,476.04	1,187,221.46
1,574.29	1,547.71	13,806.01	104,110.70	253,444.91	456,272.85
690,153.35	817,179.38	977,370.91	1,123,589.26	1,267,820.40	1,328,838.73
695,323.83	829,348.32	1,037,434.82	1,315,712.69	1,677,594.05	2,014,651.86
670,731.90	903,214.69	1,230,158.94	1,457,317.75	1,670,433.27	1,843,118.58
1,903,421.38	1,907,091.97	1,692,212.18	1,590,107.54	1,570,240.90	1,524,862.85
-	-	-	-	3,951.58	181,513.56
270,827.50	710,808.27	1,419,511.33	1,813,883.65	2,328,576.76	3,008,216.80

# TRAVIS CENTRAL APPRAISAL DISTRICT Property Tax Levies by Taxing Entity Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
LEANDER ISD	76,811,371.25	75,086,543.34	78,291,076.61	82,083,074.12
LOST CREEK LIMITED DISTRICT	-	-	-	-
LOST CREEK MUD	1,087,842.64	1,033,030.08	1,066,848.93	814,753.93
MANOR ISD	36,858,643.51	34,099,518.84	32,775,042.15	34,762,584.70
MARBLE FALLS ISD	6,020,802.11	6,051,304.95	5,413,905.77	5,111,833.14
MOORES CROSSING MUD	636,514.17	642,387.51	679,589.13	669,495.24
NE TRAVIS CO UTILITY DIST	1,376,489.79	1,335,022.12	1,389,619.70	1,388,900.24
NORTH AUSTIN MUD NO 1	302,043.51	292,948.67	284,392.88	273,992.48
NORTHTOWN MUD	3,256,524.44	3,218,508.64	3,203,856.17	3,181,142.63
NW AUSTIN MUD NO 1	1,172,508.50	-	-	-
NW TR CO RD DIST 3 GLDN TRI	574,298.25	570,740.76	604,815.75	562,037.70
ONION CREEK METRO PARK DIST	-	-	-	-
PFLUGERVILLE ISD	104,616,901.13	100,297,734.19	101,219,780.69	106,564,480.95
PILOT KNOB MUD NO 2	-	-	-	-
PILOT KNOB MUD NO 3	-	-	-	-
PRESIDENTIAL GLEN MUD	23,170.24	26,267.01	31,771.25	32,723.26
RIVER PLACE LIMITED DISTRICT	-	-	-	-
RIVER PLACE MUD	1,595,643.27	1,502,427.36	1,482,088.19	1,477,773.99
RNCH @ CYPRSS CRK MUD 1	476,622.35	479,512.00	475,325.42	415,461.35
ROUND ROCK ISD	72,406,020.96	66,820,051.32	64,499,745.83	67,589,009.74
SENNA HILLS MUD	1,078,065.87	1,051,470.61	1,074,672.71	1,193,665.63
SHADY HOLLOW MUD	131,105.19	126,288.37	122,850.55	122,957.42
SOUTHEAST TRAVIS COUNTY MUD NO 1	-	-	-	-
SOUTHEAST TRAVIS COUNTY MUD NO 2	-	-	-	-
SUNFIELD MUD NO 1	53.86	52.96	53.44	51.80
SUNFIELD MUD NO 2	682.25	-	-	-
SUNFIELD MUD NO 3	106.88	-	-	-
TANGLEWD FOREST LTD DIST	562,502.26	530,210.31	527,126.31	490,569.17
TRAVIS COUNTY	416,330,843.64	440,494,007.94	466,121,262.55	502,068,520.50
TRAVIS CO BEE CAVE ROAD DIST NO 1	1,106,506.90	1,051,551.32	1,168,464.38	1,104,791.60
TRAVIS CO ESD NO 1	2,159,338.36	2,102,140.26	2,085,917.02	2,133,420.99
TRAVIS CO ESD NO 2	6,030,064.28	5,899,764.79	5,886,124.93	5,987,703.01
TRAVIS CO ESD NO 3	2,091,007.56	2,023,098.21	2,014,971.01	2,045,173.53
TRAVIS CO ESD NO 4	1,503,513.72	1,426,212.24	1,423,738.88	1,395,515.49
TRAVIS CO ESD NO 5	877,373.56	865,452.87	855,173.12	869,582.92
TRAVIS CO ESD NO 6	8,823,499.41	8,514,052.63	8,708,686.46	9,186,345.04
TRAVIS CO ESD NO 7	-	-	-	-
TRAVIS CO ESD NO 8	1,422,459.07	1,430,846.96	1,452,683.65	1,449,229.46
TRAVIS CO ESD NO 9	4,502,507.93	4,366,663.16	4,418,915.25	4,473,324.96
TRAVIS CO ESD NO 10	1,267,849.06	1,245,452.76	1,282,006.61	1,310,522.10
TRAVIS CO ESD NO 11	734,027.88	690,703.30	706,938.66	702,908.63
TRAVIS CO ESD NO 12	1,050,847.14	990,315.88	986,734.21	1,037,332.99
TRAVIS CO ESD NO 13	46,271.09	46,486.94	47,114.76	48,644.93
TRAVIS CO ESD NO 14	992,759.15	986,383.64	999,926.80	740,551.23
TRAVIS CO ESD NO 15	-	-	-	-
TRAVIS CO MUD NO 2	1,183,636.79	1,164,220.63	1,090,311.31	1,056,790.62
TRAVIS CO MUD NO 3	2,568,625.95	2,410,203.91	2,322,021.63	2,638,821.82
TRAVIS CO MUD NO 4	423,433.93	391,251.49	385,325.12	423,499.37

**TABLE 8**  
**(2 OF 4)**

2013	2014	2015	2016	2017	2018
87,906,569.03	97,358,666.11	107,143,387.90	117,394,996.41	125,173,211.38	134,374,508.46
-	-	-	492,522.95	487,090.86	468,183.72
808,682.83	610,763.98	652,667.56	-	-	-
36,658,022.57	55,824,956.76	46,559,677.26	61,637,344.38	65,857,713.01	73,650,185.21
5,008,033.02	4,848,894.32	4,974,107.42	5,216,076.94	5,314,649.06	5,809,177.31
670,390.26	772,890.83	917,308.20	1,044,183.00	1,223,294.44	1,366,712.60
1,533,289.93	1,763,005.16	1,968,094.25	2,024,781.62	1,932,770.01	1,820,118.27
259,417.19	271,335.11	283,124.48	292,973.24	301,834.40	329,066.59
3,735,648.77	3,785,216.55	4,181,567.57	4,587,437.49	4,971,585.81	4,879,620.24
-	-	-	-	-	-
566,544.53	-	-	-	-	-
-	-	-	2,992.56	11,049.80	65,718.68
113,057,563.87	126,969,029.26	140,100,601.26	158,807,462.57	179,729,586.76	205,481,987.13
-	-	-	-	22,225.44	19,513.55
-	26,493.26	65,111.94	131,074.64	510,676.12	824,918.97
72,499.52	121,501.40	196,193.89	207,875.49	302,151.64	443,560.39
-	-	-	-	-	483,733.24
1,512,879.49	1,552,460.21	1,242,464.95	1,202,268.64	456,168.02	-
362,682.77	340,094.65	311,598.17	330,165.83	345,222.08	339,141.74
68,698,587.56	76,291,770.76	81,927,475.42	91,444,219.98	97,686,360.75	107,270,366.58
1,274,275.29	1,378,239.49	1,499,161.73	1,559,399.11	1,638,768.10	1,636,669.15
123,576.19	133,547.58	144,685.64	123,826.03	168,774.09	74,740.95
-	-	237.12	228.42	3,618.97	19,561.99
-	-	-	-	763.79	782.61
54.60	53.01	2,111.44	1,470.90	995.98	1,838.27
-	-	-	-	-	-
-	-	-	-	-	-
476,334.03	504,968.10	538,829.33	589,633.42	698,632.38	786,449.61
527,324,286.88	541,805,385.97	565,972,512.50	589,830,930.21	626,387,203.90	668,470,104.81
1,129,562.76	1,126,097.40	1,112,580.31	1,113,452.97	930,824.50	932,646.82
2,092,417.03	2,163,585.98	2,277,939.29	2,419,375.83	2,567,185.67	2,873,219.26
6,323,230.99	6,996,246.18	7,808,410.91	9,344,805.93	10,468,235.62	11,957,888.58
2,075,362.87	2,143,854.55	2,347,665.14	2,866,852.47	3,087,305.34	3,199,640.10
1,420,433.81	1,532,101.13	1,563,026.39	1,884,705.23	2,030,419.13	2,228,910.38
883,019.63	1,008,550.06	948,063.36	1,151,404.50	1,268,501.11	1,399,229.66
9,828,238.46	10,885,476.85	12,388,755.30	13,712,682.66	14,878,576.15	15,597,860.84
-	-	-	-	2,228,638.07	2,560,416.65
1,492,854.38	1,564,789.38	1,705,316.34	1,872,073.91	2,009,238.56	2,348,293.32
4,485,611.68	4,536,820.64	4,942,366.85	4,898,331.49	5,405,442.50	6,027,867.83
1,372,195.50	1,498,572.77	1,638,333.05	1,775,955.64	1,911,718.84	2,058,225.38
751,846.39	760,753.72	847,426.44	928,152.03	1,101,183.36	1,263,176.74
1,128,563.38	1,238,033.24	1,393,711.57	1,601,744.24	1,796,940.00	2,206,071.81
50,019.02	53,608.53	56,448.07	60,422.05	63,280.52	77,364.41
755,899.82	811,234.85	425,587.92	449,235.22	497,480.69	554,297.66
-	-	-	-	1,126,236.03	1,284,188.82
1,113,954.27	1,210,609.46	1,404,486.17	1,538,407.23	1,703,601.90	1,833,830.82
2,667,326.74	2,757,330.24	2,823,385.21	3,039,140.26	3,248,426.68	3,345,548.85
477,393.83	529,450.13	690,669.53	724,834.87	757,169.94	581,664.28

# TRAVIS CENTRAL APPRAISAL DISTRICT Property Tax Levies by Taxing Entity Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
TRAVIS CO MUD NO 5	767,615.79	707,450.21	689,157.76	631,958.95
TRAVIS CO MUD NO 6	730,659.63	707,768.15	700,367.84	673,987.57
TRAVIS CO MUD NO 7	15,364.55	15,358.29	15,335.55	15,381.87
TRAVIS CO MUD NO 8	494,351.92	454,003.94	440,034.46	435,040.36
TRAVIS CO MUD NO 9	31,259.87	30,205.53	30,654.66	29,972.73
TRAVIS CO MUD NO 10	732,298.83	723,248.87	740,025.68	710,383.43
TRAVIS CO MUD NO 11	729,453.54	769,609.13	904,721.07	1,012,004.02
TRAVIS CO MUD NO 12	-	6,938.92	8,488.95	64,508.76
TRAVIS CO MUD NO 13	-	6,419.64	10,175.79	131,920.44
TRAVIS CO MUD NO 14	640,152.20	675,855.75	653,286.13	614,301.58
TRAVIS CO MUD NO 15	513,615.02	522,720.61	570,950.28	613,288.06
TRAVIS CO MUD NO 16	4,214.19	4,401.32	131,934.08	399,195.88
TRAVIS CO MUD NO 17	-	-	-	-
TRAVIS CO MUD NO 18	-	-	-	-
TRAVIS CO MUD NO 20	-	-	-	-
TRAVIS CO MUD NO 21	-	-	-	-
TRAVIS CO MUD NO 22	-	-	-	-
TRAVIS CO MUD NO 23	-	-	-	-
TRAVIS CO MUD NO 24	-	-	-	-
TRAVIS CO WCID 17 FLINTROCK (DA)	810,611.27	830,120.60	931,733.80	1,066,640.84
TRAVIS CO WCID 17 SERENE HILLS (DA)	-	148.10	4,989.43	4,973.33
TRAVIS CO WCID 17 STEINER RANCH (DA)	7,694,421.25	7,557,619.13	7,743,105.20	8,012,165.50
TRAVIS CO WCID NO 10	969,790.51	618,302.99	660,312.95	713,106.74
TRAVIS CO WCID NO 17	1,983,724.21	2,042,195.17	2,182,232.68	2,361,204.91
TRAVIS CO WCID NO 18	949,237.35	930,911.70	940,971.54	963,683.51
TRAVIS CO WCID NO 19	432,361.40	447,670.01	448,474.95	448,953.35
TRAVIS CO WCID NO 20	1,074,427.36	1,046,623.78	1,042,777.54	1,045,201.49
TRAVIS CO WCID POINT VENTURE	601,948.52	595,498.77	605,319.32	621,546.09
TRAVIS COUNTY HEALTHCARE DISTRICT	66,667,087.34	68,092,375.72	75,832,714.41	79,322,274.23
VILLAGE OF BRIARCLIFF	202,360.26	192,662.74	222,185.84	222,272.30
VILLAGE OF POINT VENTURE	153,757.11	152,234.89	154,601.67	149,104.78
VILLAGE OF SAN LEANNA	107,362.33	106,855.59	106,459.03	105,689.15
VILLAGE OF THE HILLS	150,411.47	125,595.19	98,677.07	88,161.93
VILLAGE OF VOLENTE	190,516.09	191,139.40	192,349.79	185,058.36
VILLAGE OF WEBBERVILLE	45,369.99	45,804.90	47,110.83	48,184.04
WELLS BRANCH MUD	3,452,498.91	3,258,481.55	3,266,586.41	3,328,847.40
WEST TRAVIS CO MUD NO 6	875,281.18	938,831.17	905,010.64	1,005,112.02
WEST TRAVIS CO MUD NO 8	802,568.17	799,954.92	832,158.37	928,260.07
WILBARGER CRK MUD NO 1	98,530.73	113,282.18	122,205.82	130,073.88
WILBARGER CRK MUD NO 2	29,585.55	29,585.55	34,104.87	34,206.30
WILLIAMSON/TRAVIS MUD NO 1	679,534.37	584,956.89	583,085.01	568,553.21

**TABLE 8**  
**(3 OF 4)**

2013	2014	2015	2016	2017	2018
673,323.02	840,651.49	1,047,885.10	1,421,236.34	1,530,094.87	1,663,920.55
719,576.58	744,763.56	782,458.59	758,545.09	757,015.46	779,648.33
15,401.12	15,420.10	45,346.98	14,897.92	14,890.07	14,966.17
461,525.59	500,857.47	550,646.31	632,391.78	769,037.96	808,376.70
29,935.91	30,754.96	29,618.53	30,041.92	30,638.88	31,698.57
678,312.93	765,619.19	798,876.19	793,706.39	757,103.20	771,655.33
1,227,213.29	1,548,588.96	1,826,439.16	1,837,697.35	1,732,927.05	1,805,130.22
111,150.98	238,783.76	621,981.62	784,538.23	944,690.53	1,185,569.06
213,630.97	326,508.65	499,015.04	657,463.56	1,030,253.90	1,313,784.68
638,625.77	691,054.92	755,243.26	827,850.13	894,991.40	915,021.50
757,275.39	932,806.43	1,162,620.30	1,411,318.13	1,922,492.93	2,127,804.33
602,142.44	922,749.19	1,298,887.82	1,516,880.21	1,757,259.83	1,990,617.53
2,014.10	59,396.55	192,935.60	451,564.86	594,856.56	764,894.61
10,502.43	41,902.04	267,418.58	528,837.00	907,989.92	1,355,788.28
-	-	-	-	-	10,303.07
6,268.24	5,134.99	105,184.12	296,642.47	451,798.21	804,645.64
-	-	-	-	-	19,124.26
-	-	-	-	477.83	16,713.78
-	-	-	-	1,251.49	1,563.01
1,058,479.15	1,146,557.82	1,266,291.48	1,282,373.57	1,215,405.70	1,210,431.91
45,345.01	163,251.41	363,405.85	654,555.48	943,541.56	1,249,258.17
7,735,845.42	8,104,692.03	7,798,829.68	6,712,650.66	6,984,125.61	7,131,224.87
800,734.51	877,889.13	977,868.15	2,468,056.25	3,739,166.01	3,839,581.06
2,424,624.17	2,645,788.49	2,966,031.45	3,331,967.81	3,614,940.47	3,951,036.85
968,832.27	484,053.10	533,777.50	584,908.38	583,963.73	592,439.24
452,571.61	451,926.81	475,372.20	483,093.22	514,615.27	551,776.26
810,585.73	784,566.97	784,457.54	854,505.29	890,911.73	920,803.30
619,607.38	632,538.35	1,056,077.71	1,121,514.86	1,243,901.95	1,398,670.01
137,654,800.48	150,194,993.11	159,981,253.15	169,949,443.63	182,336,800.53	198,515,465.93
238,062.65	368,687.61	396,062.94	427,135.02	418,118.17	437,396.82
166,706.73	176,887.80	188,270.54	206,359.63	232,791.80	263,717.74
108,549.75	119,770.01	131,268.44	139,802.87	143,473.62	164,302.79
85,523.13	92,576.92	238,839.12	249,418.03	262,924.40	456,658.49
203,133.95	213,364.17	178,775.78	196,101.14	211,435.90	202,081.00
48,257.97	53,005.79	59,238.88	72,141.27	79,763.12	78,670.65
3,470,334.07	3,559,740.01	3,698,726.11	4,096,128.43	4,384,745.83	4,893,385.25
1,196,336.57	1,341,118.03	1,728,117.57	2,129,518.20	2,346,729.21	2,044,361.84
966,104.26	907,869.44	836,162.10	940,076.27	964,439.78	1,053,581.78
192,198.75	213,712.92	247,364.17	271,368.07	293,996.22	335,624.29
34,103.93	35,245.56	60,189.92	71,448.70	71,448.70	71,933.20
547,928.23	526,582.05	532,447.19	536,343.49	535,690.36	528,760.28

# **TRAVIS CENTRAL APPRAISAL DISTRICT** Property Tax Levies by Taxing Entity Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
WMSN CO WSID DIST 3	368,155.29	373,712.46	391,265.93	384,356.58
WMSN-TR CO WCID NO 1D	998,854.55	1,006,976.28	1,070,268.21	-
WMSN-TR CO WCID NO 1F	405,348.30	426,675.61	455,927.80	376,484.75
WMSN-TR CO WCID NO 1G	1,346,075.93	1,318,522.82	1,312,032.39	1,264,547.79
<b>Total</b>	<b>\$ 2,257,088,587.98</b>	<b>\$ 2,253,039,061.56</b>	<b>\$ 2,329,568,884.01</b>	<b>\$ 2,461,630,571.78</b>

SOURCE: Travis Central Appraisal District- Internal Management Reports

**TABLE 8**  
**(4 OF 4)**

2013	2014	2015	2016	2017	2018
378,162.26	410,625.53	417,764.39	455,407.41	503,038.43	560,218.37
-	-	-	-	-	-
425,368.58	542,425.33	-	-	-	-
1,239,874.86	1,345,010.52	-	-	-	-
<b>\$ 2,663,563,919.05</b>	<b>\$ 2,884,963,786.71</b>	<b>\$ 3,148,086,206.17</b>	<b>\$ 3,487,315,094.02</b>	<b>\$ 3,820,167,286.95</b>	<b>\$ 4,202,188,325.72</b>

## TRAVIS CENTRAL APPRAISAL DISTRICT

### Tax Rates by Taxing Entity

#### Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
ANDERSON MILL LIMITED DISTRICT	0.13000	0.13000	0.13000	0.13000
AUSTIN COMM COLL DIST	0.09460	0.09510	0.09480	0.09510
AUSTIN ISD	1.20200	1.22700	1.24200	1.24200
BASTROP-TRAVIS COUNTIES ESD NO 1	0.09720	0.10000	0.09520	0.09540
BELLA VISTA MUD	0.50000	0.50420	0.50420	0.50420
BELVEDERE MUD	0.45000	0.45000	0.45000	0.45000
CITY OF AUSTIN	0.42090	0.45710	0.48110	0.50290
CITY OF BEE CAVE	0.02000	0.02000	0.02000	0.02000
CITY OF CEDAR PARK	0.48900	0.49350	0.49350	0.49350
CITY OF CREEDMOOR	0.27990	0.31090	0.31090	0.41900
CITY OF ELGIN	0.75880	0.77760	0.75390	0.75390
CITY OF JONESTOWN	0.53500	0.56000	0.56000	0.57500
CITY OF LAGO VISTA	0.57000	0.62000	0.63000	0.63000
CITY OF LAKEWAY	0.19290	0.19960	0.19960	0.18150
CITY OF LEANDER	0.60042	0.65042	0.67042	0.67042
CITY OF MANOR	0.67340	0.80260	0.82120	0.89450
CITY OF MUSTANG RIDGE	0.30650	0.33710	0.35780	0.38250
CITY OF PFLUGERVILLE	0.60900	0.60400	0.59900	0.59400
CITY OF ROLLINGWOOD	0.11160	0.13480	0.14460	0.21360
CITY OF ROUND ROCK	0.39661	0.41728	0.41728	0.42035
CITY OF WEST LAKE HILLS	0.05340	0.05340	0.05340	0.05340
COTTONWD CREEK MUD NO 1	0.89680	0.95000	0.97000	1.10000
COUPLAND ISD	1.04005	1.04005	1.04005	1.04005
CYPRESS RANCH WCID NO 1	0.90000	0.90000	0.90000	0.90000
DEL VALLE ISD	1.48000	1.53000	1.53000	1.53000
DRIPPING SPRINGS ISD	1.49000	1.49000	1.62000	1.49000
EANES ISD	1.20250	1.20250	1.21250	1.21250
ELGIN ISD	1.45000	1.54000	1.54000	1.54000
HAYS CONSOLIDATED ISD	1.46130	1.46130	1.46130	1.46130
HURST CREEK MUD	0.42000	0.44900	0.49900	0.42700
JOHNSON CITY ISD	1.18600	1.19360	1.19300	1.19230
KELLY LANE WCID NO 1	0.95000	0.95000	0.95000	0.95000
KELLY LANE WCID NO 2	0.95000	0.95000	0.95000	0.95000
LAGO VISTA ISD	1.18000	1.18000	1.18000	1.32000



**TABLE 9**  
**(1 OF 5)**

2013	2014	2015	2016	2017	2018
0.13669	0.13000	0.12600	0.12336	0.11708	0.11708
0.09490	0.09420	0.10050	0.10200	0.10080	0.10480
1.24200	1.22200	1.20200	1.19200	1.19200	1.19200
0.09440	0.09960	0.09330	0.09470	0.10000	0.10000
0.50420	0.49900	-	-	-	-
0.45000	0.45000	0.42500	0.38950	0.37000	0.35000
0.50270	0.48090	0.45890	0.44180	0.44480	0.44030
0.02000	0.02000	0.02000	0.02000	0.02000	0.02000
0.49250	0.48500	0.47950	0.47000	0.45750	0.44900
0.38730	0.38730	0.38000	0.38000	0.38000	0.38000
0.75390	0.75011	0.65692	0.65692	0.65692	0.65692
0.57500	0.56560	0.56560	0.56560	0.56560	0.56560
0.65000	0.65000	0.65000	0.65000	0.65000	0.65000
0.17480	0.17000	0.17000	0.16120	0.17410	0.16450
0.66792	0.65292	0.63292	0.59900	0.57787	0.55187
0.80950	0.71180	0.71180	0.77380	0.77220	0.75220
0.41880	0.49980	0.49500	0.47920	0.49980	0.49980
0.57360	0.53360	0.54050	0.53990	0.53990	0.49760
0.22640	0.20660	0.20210	0.20020	0.20890	0.20535
0.41949	0.41465	0.41465	0.42500	0.43000	0.42000
0.05340	0.05340	0.05720	0.05720	0.06500	0.07000
1.09000	0.95000	0.91700	0.91700	0.85000	0.85000
1.04005	1.04005	1.04005	1.04005	1.04005	1.04005
0.90000	0.90000	0.90000	0.90000	0.90000	0.90000
1.47000	1.47000	1.53000	1.52000	1.46000	1.39000
1.49000	1.52000	1.52000	1.52000	1.52000	1.52000
1.21250	1.21250	1.21250	1.21250	1.20000	1.20000
1.54000	1.54000	1.54000	1.54000	1.54000	1.54000
1.46130	1.53770	1.53770	1.53770	1.53770	1.53770
0.39500	0.37100	0.36320	0.34210	0.32000	0.31470
1.16000	1.14820	1.14580	1.14090	1.13390	1.13390
0.95000	0.95000	0.95000	0.95000	0.95000	0.84180
0.95000	0.95000	0.95000	0.95000	0.95000	0.95000
1.32000	1.32000	1.32000	1.32000	1.32000	1.32000

## TRAVIS CENTRAL APPRAISAL DISTRICT

### Tax Rates by Taxing Entity

Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
LAKE POINTE MUD NO 3 (DA)	0.17500	0.25000	0.27200	0.27200
LAKE POINTE MUD NO 5 (DA)	0.30000	0.28000	0.28000	0.26000
LAKE TRAVIS ISD	1.31590	1.31590	1.31590	1.40750
LAKESIDE MUD NO 3	0.90000	0.90000	0.90000	0.90000
LAKESIDE WCID NO 1	0.85000	0.90000	0.90000	0.88000
LAKESIDE WCID NO 2A	0.97000	0.97000	0.97000	0.97000
LAKESIDE WCID NO 2B	0.97000	0.97000	0.97000	0.97000
LAKESIDE WCID NO 2C	0.94000	0.97000	0.97000	0.97000
LAKESIDE WCID NO 2D	0.97000	0.97000	0.97000	0.97000
LAKEWAY MUD	0.19670	0.20520	0.20520	0.20520
LAZY NINE MUD NO 1A	-	-	-	-
LAZY NINE MUD NO 1B	-	-	-	1.01000
LEANDER ISD	1.42234	1.45480	1.49976	1.51187
LOST CREEK LIMITED DISTRICT	-	-	-	-
LOST CREEK MUD	0.17110	0.17110	0.17110	0.12500
MANOR ISD	1.51500	1.51500	1.51500	1.51500
MARBLE FALLS ISD	1.28500	1.29000	1.29000	1.28000
MOORES CROSSING MUD	0.75950	0.91000	0.91000	0.99000
NE TRAVIS CO UTILITY DIST	0.89930	0.89930	0.89930	0.89930
NORTH AUSTIN MUD NO 1	0.38010	0.38190	0.38190	0.37190
NORTHTOWN MUD	0.75000	0.75000	0.75000	0.75000
NW AUSTIN MUD NO 1	0.24270	-	-	-
NW TR CO RD DIST 3 GLDN TRI	0.12500	0.14500	0.15500	0.13000
ONION CREEK METRO PARK DIST	-	-	-	-
PFLUGERVILLE ISD	1.46000	1.46000	1.48000	1.54000
PILOT KNOB MUD NO 2	-	-	-	-
PILOT KNOB MUD NO 3	-	-	-	-
PRESIDENTIAL GLEN MUD	0.50190	0.50190	0.50190	0.50190
RIVER PLACE LIMITED DISTRICT	-	-	-	-
RIVER PLACE MUD	0.33500	0.33500	0.33500	0.33500
RNCH @ CYPRSS CRK MUD 1	0.63040	0.70650	0.70650	0.63330
ROUND ROCK ISD	1.38000	1.38000	1.33500	1.38000
SENNA HILLS MUD	0.57740	0.57740	0.53260	0.54900
SHADY HOLLOW MUD	0.05000	0.05000	0.05000	0.05000

**TABLE 9**  
**(2 OF 5)**

2013	2014	2015	2016	2017	2018
0.27200	0.27200	0.28200	0.28200	0.25500	0.17000
0.26000	0.26000	0.26000	0.26000	0.25650	0.23000
1.40750	1.40750	1.40750	1.40750	1.40750	1.40750
0.90000	0.87750	0.84700	0.84000	0.84000	0.84000
0.85000	0.80000	0.80000	0.75000	0.75000	0.75000
0.97000	0.97000	0.97000	0.97000	0.97000	0.97000
0.97000	0.97000	0.97000	0.97000	0.97000	0.97000
0.97000	0.97000	0.97000	0.97000	0.97000	0.97000
0.97000	0.97000	0.97000	0.97000	0.97000	0.97000
0.19630	0.18360	0.15360	0.13600	0.12580	0.11580
-	-	-	-	1.00000	1.00000
1.01000	1.01000	1.01000	1.01000	1.01000	1.01000
1.51187	1.51187	1.51187	1.51187	1.51187	1.51000
-	-	-	0.05250	0.04890	0.04500
0.11500	0.08000	0.07600	-	-	-
1.51500	1.51500	1.51500	1.51500	1.51500	1.51500
1.28000	1.28000	1.28000	1.28000	1.27860	1.26860
0.99000	0.95800	0.93240	0.90700	0.85580	0.82750
0.89930	0.87600	0.86100	0.78000	0.68000	0.60000
0.34500	0.33990	0.31700	0.28900	0.28800	0.28300
0.75000	0.73600	0.72200	0.70750	0.70750	0.63000
-	-	-	-	-	-
0.12230	-	-	-	-	-
-	-	-	0.20000	0.20000	0.20000
1.54000	1.54000	1.54000	1.54000	1.54000	1.52000
-	-	-	-	0.95000	0.95000
-	-	0.95000	0.95000	0.95000	0.95000
0.50190	0.50190	0.50190	0.30000	0.29760	0.30000
-	-	-	-	-	0.07500
0.33500	0.31290	0.23130	0.20700	0.07500	-
0.51280	0.43300	0.36500	0.35650	0.35250	0.34250
1.36740	1.33750	1.33250	1.33250	1.30480	1.30480
0.54900	0.54110	0.54110	0.54110	0.54110	0.51760
0.05000	0.04930	0.04890	0.03800	0.04770	0.02000

## TRAVIS CENTRAL APPRAISAL DISTRICT

### Tax Rates by Taxing Entity Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
SOUTHEAST TRAVIS COUNTY MUD NO 1	-	-	-	-
SOUTHEAST TRAVIS COUNTY MUD NO 2	-	-	-	-
SUNFIELD MUD NO 1	0.90000	0.90000	0.90000	0.90000
SUNFIELD MUD NO 2	0.90000	-	-	-
SUNFIELD MUD NO 3	0.90000	-	-	-
TANGLEWD FOREST LTD DIST	0.21000	0.20300	0.20300	0.20300
TRAVIS COUNTY	0.42150	0.46580	0.48550	0.50010
TRAVIS CO BEE CAVE ROAD DIST NO 1	0.69840	0.89000	0.96000	0.70000
TRAVIS CO ESD NO 1	0.10000	0.10000	0.10000	0.10000
TRAVIS CO ESD NO 2	0.09970	0.10000	0.10000	0.10000
TRAVIS CO ESD NO 3	0.10000	0.10000	0.10000	0.09890
TRAVIS CO ESD NO 4	0.10000	0.10000	0.10000	0.10000
TRAVIS CO ESD NO 5	0.10000	0.10000	0.10000	0.10000
TRAVIS CO ESD NO 6	0.10000	0.10000	0.10000	0.10000
TRAVIS CO ESD NO 7	-	-	-	-
TRAVIS CO ESD NO 8	0.10000	0.10000	0.10000	0.10000
TRAVIS CO ESD NO 9	0.08500	0.08500	0.08580	0.08450
TRAVIS CO ESD NO 10	0.10000	0.10000	0.10000	0.10000
TRAVIS CO ESD NO 11	0.10000	0.10000	0.09970	0.09780
TRAVIS CO ESD NO 12	0.10000	0.10000	0.10000	0.10000
TRAVIS CO ESD NO 13	0.10000	0.10000	0.10000	0.10000
TRAVIS CO ESD NO 14	0.10000	0.10000	0.10000	0.10000
TRAVIS CO ESD NO 15	-	-	-	-
TRAVIS CO MUD NO 2	0.88000	0.97000	0.97000	0.98000
TRAVIS CO MUD NO 3	0.49500	0.50000	0.48000	0.52000
TRAVIS CO MUD NO 4	0.72960	0.72960	0.72960	0.72960
TRAVIS CO MUD NO 5	0.85710	0.85710	0.85710	0.81200
TRAVIS CO MUD NO 6	0.46650	0.47500	0.47500	0.47500
TRAVIS CO MUD NO 7	0.90890	0.90890	0.90890	0.90890
TRAVIS CO MUD NO 8	0.72130	0.72130	0.72130	0.72130
TRAVIS CO MUD NO 9	0.87560	0.87560	0.87560	0.87560
TRAVIS CO MUD NO 10	0.74700	0.74700	0.74700	0.72700
TRAVIS CO MUD NO 11	0.77250	0.77250	0.77250	0.77250

**TABLE 9**  
**(3 OF 5)**

2013	2014	2015	2016	2017	2018
-	-	0.98000	0.98000	0.98000	0.98000
-	-	-	-	0.98000	0.98000
0.90000	0.90000	0.90000	0.90000	0.90000	0.90000
-	-	-	-	-	-
-	-	-	-	-	-
0.19300	0.18300	0.17880	0.17540	0.19000	0.18860
0.49460	0.45630	0.41690	0.38380	0.36900	0.35420
0.62850	0.57060	0.32150	0.25990	0.21060	0.19620
0.10000	0.10000	0.10000	0.10000	0.10000	0.10000
0.10000	0.09820	0.09580	0.10000	0.10000	0.10000
0.09640	0.09080	0.09000	0.10000	0.10000	0.09750
0.09990	0.10000	0.09140	0.10000	0.10000	0.10000
0.09780	0.10000	0.09180	0.10000	0.10000	0.10000
0.10000	0.10000	0.10000	0.10000	0.10000	0.10000
-	-	-	-	0.09790	0.10000
0.09980	0.09980	0.09980	0.09980	0.09980	0.10000
0.08080	0.07510	0.07416	0.07299	0.07550	0.07810
0.10000	0.10000	0.10000	0.10000	0.10000	0.10000
0.10000	0.09810	0.10000	0.10000	0.10000	0.10000
0.10000	0.10000	0.10000	0.10000	0.10000	0.10000
0.10000	0.10000	0.10000	0.10000	0.10000	0.10000
0.10000	0.10000	0.10000	0.10000	0.10000	0.10000
0.10000	0.10000	0.10000	0.10000	0.10000	0.10000
-	-	-	-	0.10000	0.10000
0.98000	0.97450	0.95850	0.93000	0.91730	0.87700
0.50000	0.48410	0.48250	0.48150	0.48150	0.47520
0.72960	0.72960	0.72960	0.72960	0.72960	0.72960
0.81200	0.76930	0.74280	0.69750	0.60300	0.59000
0.47100	0.46000	0.46000	0.46000	0.48480	0.46460
0.90890	0.90890	0.90890	0.90890	0.90890	0.90890
0.72130	0.72130	0.71450	0.71450	0.71450	0.71450
0.87560	0.87560	0.85950	0.84350	0.82750	0.82750
0.72700	0.78000	0.78000	0.75000	0.72000	0.76000
0.77250	0.77250	0.73750	0.69250	0.61020	0.56750

## TRAVIS CENTRAL APPRAISAL DISTRICT

### Tax Rates by Taxing Entity

#### Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
TRAVIS CO MUD NO 12	-	0.10000	0.10000	0.77250
TRAVIS CO MUD NO 13	-	0.10000	0.10000	0.77250
TRAVIS CO MUD NO 14	0.85000	0.95000	0.99030	1.07920
TRAVIS CO MUD NO 15	0.33250	0.33250	0.33250	0.33250
TRAVIS CO MUD NO 16	0.90000	0.95000	0.95000	0.95000
TRAVIS CO MUD NO 17	-	-	-	-
TRAVIS CO MUD NO 18	-	-	-	-
TRAVIS CO MUD NO 20	-	-	-	-
TRAVIS CO MUD NO 21	-	-	-	-
TRAVIS CO MUD NO 22	-	-	-	-
TRAVIS CO MUD NO 23	-	-	-	-
TRAVIS CO MUD NO 24	-	-	-	-
TRAVIS CO WCID 17 FLINTROCK (DA)	0.40000	0.42229	0.45000	0.49880
TRAVIS CO WCID 17 SERENE HILLS (DA)	-	0.65000	0.65000	0.65000
TRAVIS CO WCID 17 STEINER RANCH (DA)	0.52490	0.52480	0.52000	0.49260
TRAVIS CO WCID NO 10	0.03900	0.02600	0.02790	0.02880
TRAVIS CO WCID NO 17	0.05750	0.06000	0.06000	0.06000
TRAVIS CO WCID NO 18	0.20810	0.20810	0.20810	0.21560
TRAVIS CO WCID NO 19	0.22500	0.26000	0.26000	0.26000
TRAVIS CO WCID NO 20	0.32000	0.32000	0.32000	0.31250
TRAVIS CO WCID POINT VENTURE	0.36130	0.36130	0.36130	0.38510
TRAVIS COUNTY HEALTHCARE DISTRICT	0.06740	0.07190	0.07890	0.07895
VILLAGE OF BRIARCLIFF	0.09620	0.09620	0.11750	0.11750
VILLAGE OF POINT VENTURE	0.09000	0.09000	0.09000	0.09000
VILLAGE OF SAN LEANNA	0.24980	0.24980	0.24980	0.24980
VILLAGE OF THE HILLS	0.04000	0.03600	0.02980	0.02700
VILLAGE OF VOLENTE	0.12860	0.12860	0.12860	0.12150
VILLAGE OF WEBBERVILLE	0.30250	0.30250	0.30250	0.28190
WELLS BRANCH MUD	0.47000	0.47000	0.47000	0.47000
WEST TRAVIS CO MUD NO 6	0.45000	0.45000	0.45000	0.45000
WEST TRAVIS CO MUD NO 8	0.80000	0.88940	0.88940	0.88940
WILBARGER CRK MUD NO 1	0.95000	0.95000	0.95000	0.95000
WILBARGER CRK MUD NO 2	0.95000	0.95000	0.95000	0.95000
WILLIAMSON/TRAVIS MUD NO 1	0.71400	0.66400	0.66200	0.65700

**TABLE 9**  
**(4 OF 5)**

2013	2014	2015	2016	2017	2018
0.77250	0.77250	0.77250	0.77250	0.77250	0.77250
0.77250	0.77250	0.77250	0.77250	0.77250	0.77250
0.99000	0.94000	0.90500	0.90500	0.87810	0.81000
0.33250	0.33250	0.33250	0.33250	0.40750	0.40750
0.95000	0.95000	0.95000	0.95000	0.95000	0.95000
0.95000	0.95000	0.95000	0.95000	0.95000	0.95000
0.75000	0.75000	0.75000	0.75000	0.75000	0.75000
-	-	-	-	-	0.36500
0.31250	0.31250	0.31250	0.31250	0.31250	0.32750
-	-	-	-	-	0.85000
-	-	-	-	0.41010	0.41010
-	-	-	-	0.95000	0.95000
0.46560	0.45260	0.45050	0.43200	0.39960	0.37200
0.65000	0.65000	0.65000	0.62500	0.62500	0.62500
0.44980	0.42850	0.37510	0.30000	0.29870	0.29490
0.02970	0.02950	0.02940	0.06670	0.09460	0.09000
0.05750	0.05750	0.05850	0.05990	0.05990	0.05990
0.21130	0.09500	0.09520	0.09390	0.08550	0.07880
0.26000	0.26000	0.24000	0.22500	0.23070	0.25750
0.24000	0.23000	0.20720	0.20550	0.20000	0.20000
0.39910	0.39910	0.62530	0.62530	0.62470	0.62590
0.12900	0.12640	0.11778	0.11054	0.10739	0.10522
0.11750	0.16050	0.16050	0.16050	0.14740	0.13650
0.10500	0.10950	0.10950	0.11310	0.12160	0.12300
0.24980	0.24980	0.24980	0.24980	0.24980	0.24980
0.02480	0.02485	0.06000	0.06000	0.06000	0.10000
0.13000	0.13000	0.10000	0.10650	0.10850	0.09000
0.27740	0.27740	0.30510	0.34020	0.37420	0.33650
0.46000	0.43000	0.39000	0.38730	0.37950	0.37300
0.45000	0.45000	0.45000	0.45000	0.45000	0.35000
0.84000	0.73000	0.61100	0.55100	0.52100	0.52100
0.94840	0.92500	0.90800	0.88950	0.87800	0.87800
0.95000	0.95000	0.95000	0.95000	0.95000	0.95000
0.61500	0.54000	0.51000	0.46620	0.43160	0.40790

## TRAVIS CENTRAL APPRAISAL DISTRICT

### Tax Rates by Taxing Entity

#### Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
WMSN CO WSID DIST 3	0.79990	0.81500	0.81500	0.81500
WMSN-TR CO WCID NO 1D	0.42100	0.42100	0.42100	-
WMSN-TR CO WCID NO 1F	0.90000	0.90000	0.90000	0.90000
WMSN-TR CO WCID NO 1G	0.56200	0.57580	0.55650	0.55620

SOURCE: Travis Central Appraisal District- Internal Management Reports



**TABLE 9**  
**(5 OF 5)**

2013	2014	2015	2016	2017	2018
0.81500	0.80820	0.73060	0.72300	0.72300	0.72300
-	-	-	-	-	-
0.90000	0.90000	-	-	-	-
0.54010	0.53680	-	-	-	-

# TRAVIS CENTRAL APPRAISAL DISTRICT

## Appraised Value by Taxing Entity

### Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
ANDERSON MILL LIMITED DISTRICT	\$9,405,969	\$9,274,862	\$8,860,065	\$9,045,437
AUSTIN COMM COLL DIST	100,619,503,263	95,915,173,699	98,747,519,613	103,377,730,841
AUSTIN ISD	73,310,984,959	70,587,722,547	72,338,399,782	74,712,826,079
AUSTIN MUD NO 1	259,934,304	232,974,301	308,694,516	-
AUSTIN MUD NO 2	166,089,483	165,388,726	160,827,331	-
AUSTIN MUD NO 3	105,218,865	131,498,865	125,770,511	-
BASTROP-TRAVIS COUNTIES ESD NO 1	143,399,062	136,122,927	130,331,869	126,465,173
BELLA VISTA MUD	102,146,627	101,100,197	100,867,600	98,278,999
BELVEDERE MUD	59,788,896	52,521,819	56,413,046	75,378,802
CITY OF AUSTIN	87,837,185,108	83,628,181,722	86,141,044,674	90,197,786,203
CITY OF BEE CAVE	923,093,825	861,836,148	924,755,064	1,060,456,270
CITY OF CEDAR PARK	81,913,244	60,889,014	67,040,296	323,771,405
CITY OF CREEDMOOR	34,548,950	31,656,907	35,977,820	38,723,633
CITY OF ELGIN	61,699,405	58,588,134	56,863,134	61,725,650
CITY OF JONESTOWN	463,849,026	417,910,681	409,917,975	413,109,478
CITY OF LAGO VISTA	774,568,910	756,804,361	733,965,536	700,874,308
CITY OF LAKEWAY	2,514,396,531	2,431,898,877	2,510,932,932	2,654,285,483
CITY OF LEANDER	207,104,789	201,038,334	214,131,180	265,016,022
CITY OF MANOR	243,980,788	234,915,146	234,956,820	231,374,904
CITY OF MUSTANG RIDGE	55,487,921	54,583,966	54,069,780	54,170,852
CITY OF PFLUGERVILLE	2,815,261,305	2,949,986,160	3,014,491,941	3,057,452,335
CITY OF ROLLINGWOOD	525,517,923	462,756,119	466,241,244	492,598,717
CITY OF ROUND ROCK	311,607,998	278,775,802	298,128,728	348,368,461
CITY OF SUNSET VALLEY	274,080,158	272,495,931	280,385,798	-
CITY OF WEST LAKE HILLS	1,424,582,431	1,298,150,519	1,275,987,363	1,342,992,496
COTTONWD CREEK MUD NO 1	59,440,219	55,203,994	50,175,224	42,197,555
COUPLAND ISD	4,081,685	4,042,645	4,002,906	3,972,805
CYPRESS RANCH WCID NO 1	34,241,595	34,613,721	40,289,430	47,314,575
DEL VALLE ISD	4,189,400,432	3,892,485,289	3,978,209,165	4,042,770,734
DOWNTOWN PUB IMP DIST	4,154,485,207	4,278,549,912	5,241,939,052	-
DRIPPING SPRINGS ISD	16,282,065	16,766,673	21,552,348	27,158,734
E SIXTH ST PUB IMP DIST	211,693,971	213,413,048	221,871,283	-
EANES ISD	10,689,274,998	10,007,649,496	10,056,198,736	10,477,787,157
ELGIN ISD	228,628,061	219,974,261	213,606,003	211,788,902
ELGIN TIRZ #1	-	-	-	-
HAYS CONSOLIDATED ISD	11,513,965	7,927,357	7,835,116	8,145,731
HURST CREEK MUD	508,088,234	474,648,248	454,741,453	448,015,786
JOHNSON CITY ISD	9,894,577	10,177,629	10,116,336	10,065,635
KELLY LANE WCID NO 1	35,516,757	43,982,446	50,150,907	52,844,983
KELLY LANE WCID NO 2	714,533	1,912,085	2,488,738	1,727,683
LAGO VISTA ISD	1,634,610,862	1,571,609,178	1,548,239,986	1,506,307,200
LAKE POINTE MUD	-	-	-	-
LAKE POINTE MUD NO 3 (DA)	196,679,858	182,335,632	180,442,683	184,021,287
LAKE POINTE MUD NO 5 (DA)	203,368,261	180,490,883	191,648,649	200,837,187
LAKE TRAVIS ISD	7,855,477,343	7,556,974,551	7,748,167,758	8,037,365,036
LAKE SIDE MUD NO 3	30,636,774	33,099,882	39,345,768	56,433,393
LAKE SIDE WCID NO 1	113,411,102	106,785,954	106,122,085	112,007,976
LAKE SIDE WCID NO 2A	308,562	184,083	181,848	181,276
LAKE SIDE WCID NO 2B	67,145,474	68,168,110	67,487,556	67,026,532
LAKE SIDE WCID NO 2C	51,548,507	58,286,562	61,552,212	63,561,315
LAKE SIDE WCID NO 2D	31,969,702	36,659,302	47,656,848	53,751,637
LAKEWAY MUD	1,043,518,207	970,263,045	973,446,786	952,071,290

**TABLE 10**  
**(1 OF 4)**

2013	2014	2015	2016	2017	2018
\$9,088,168	\$10,690,770	\$10,958,074	\$13,752,968	\$16,378,535	\$17,105,945
110,328,598,913	125,244,677,097	146,428,957,357	167,612,305,902	184,191,401,518	202,404,194,449
80,504,658,069	92,034,928,233	108,663,433,204	125,453,280,066	138,618,943,609	152,215,798,027
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
136,649,389	155,092,254	196,373,966	222,394,467	238,900,488	259,700,314
101,553,199	112,212,017	-	-	-	-
92,454,569	116,540,048	158,161,621	182,249,365	196,537,079	203,340,573
96,408,131,466	109,843,856,210	129,115,955,003	148,437,839,895	163,411,226,783	180,101,147,893
1,176,798,252	1,361,947,924	1,742,813,746	2,066,465,678	2,204,377,758	2,582,900,588
354,377,368	379,180,351	903,867,447	1,007,567,394	1,090,071,207	1,144,140,444
45,265,672	46,619,382	50,115,314	58,239,649	56,825,760	58,766,083
57,547,129	63,250,592	92,099,970	124,687,695	132,590,268	141,782,573
402,631,731	414,881,305	434,072,108	459,292,332	494,141,986	561,635,611
693,220,570	754,055,921	808,477,704	887,081,450	961,579,700	1,101,573,364
2,946,154,026	3,255,065,012	3,641,913,158	4,035,031,085	4,473,898,883	4,948,661,675
351,891,826	462,640,289	613,769,989	772,544,516	929,865,362	1,147,872,647
289,568,519	366,144,215	440,866,526	583,627,587	704,395,393	932,544,510
53,129,724	52,648,992	55,404,307	64,436,737	66,444,518	71,387,302
3,471,779,148	3,999,710,376	4,475,710,770	5,077,109,228	5,668,641,709	6,487,252,593
532,079,568	628,137,902	749,853,249	857,455,354	925,134,943	1,016,681,409
380,813,632	394,020,672	384,316,389	437,673,597	490,228,501	537,216,301
-	-	-	-	-	-
1,439,280,771	1,646,389,424	1,842,474,805	2,065,992,183	2,199,982,882	2,464,549,252
44,991,637	49,712,571	84,531,306	109,132,639	141,514,131	195,799,948
3,942,300	4,500,383	4,545,023	5,179,845	5,323,714	5,672,422
63,566,923	85,893,934	115,192,920	138,380,713	147,421,602	168,866,244
4,403,378,520	4,801,595,336	5,712,113,159	6,120,437,229	7,013,039,571	8,197,490,075
-	-	-	-	-	-
27,670,572	35,358,113	44,682,582	45,060,371	45,486,195	46,070,113
-	-	-	-	-	-
11,190,309,405	12,560,103,280	14,150,224,809	15,720,076,659	16,553,852,142	17,862,699,333
218,770,963	245,835,612	293,278,775	332,053,551	354,039,906	397,501,102
4,093,604	4,403,036	-	-	-	-
8,542,513	8,893,173	8,916,877	9,998,307	10,349,888	10,335,454
485,904,812	527,248,610	559,387,267	585,886,875	618,404,869	642,089,899
10,229,569	11,092,211	10,820,890	11,284,679	11,196,492	11,419,852
63,978,693	78,592,626	109,896,095	144,256,518	170,720,456	206,200,404
2,415,700	7,426,022	24,560,299	52,415,914	96,210,113	156,699,265
1,456,449,805	1,541,541,109	1,617,576,450	1,764,344,834	1,878,921,910	2,142,797,951
-	-	-	-	-	544,209,882
197,260,525	206,500,303	223,052,779	235,276,118	262,014,672	270,343,391
206,957,098	223,199,702	235,360,728	241,807,874	261,239,831	273,867,056
8,678,908,913	9,667,889,863	11,091,041,138	12,424,839,304	13,565,194,406	15,364,204,530
69,456,609	94,604,331	122,518,078	157,100,923	184,523,833	212,904,978
113,686,943	125,229,757	138,976,633	147,299,725	157,727,909	161,854,712
162,298	223,463	1,485,937	10,836,028	26,437,377	47,560,824
71,496,900	85,193,138	102,936,112	119,259,565	133,619,150	138,767,792
84,247,952	95,229,322	118,862,165	149,223,158	187,039,429	222,834,935
71,174,589	96,465,434	130,852,411	154,701,072	178,585,152	195,769,042
992,956,579	1,068,248,440	1,128,572,199	1,200,590,534	1,286,585,869	1,358,101,974

# TRAVIS CENTRAL APPRAISAL DISTRICT Appraised Value by Taxing Entity Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
LAZY NINE MUD NO 1A	161,909	154,175	381,168	-
LAZY NINE MUD NO 1B	873,498	554,659	649,781	558,102
LAZY NINE MUD NO 1C	102,978	95,214	151,276	-
LAZY NINE MUD NO 1D	116,658	108,988	209,478	-
LAZY NINE MUD NO 1E	41,097	37,157	38,449	-
LEANDER ISD	6,475,460,205	6,272,590,558	6,388,325,812	6,678,917,161
LOST CREEK LIMITED DISTRICT	-	-	-	-
LOST CREEK MUD	645,235,106	609,305,531	630,056,446	658,559,322
MANOR ISD	4,218,137,514	3,700,904,147	4,339,664,207	5,695,132,740
MARBLE FALLS ISD	570,195,480	598,171,136	545,543,655	538,821,702
MOORES CROSSING MUD	87,127,938	72,668,705	77,455,389	68,913,503
NE TCRD DIST NO 4 (WELLS PT)	93,789,819	89,845,982	91,539,735	-
NE TRAVIS CO ROAD DIST NO 2	755,113,267	669,754,154	680,899,539	-
NE TRAVIS CO UTILITY DIST	155,105,952	150,360,888	157,068,736	157,430,262
NORTH AUSTIN MUD NO 1	79,572,961	77,200,201	74,981,518	74,276,324
NORTHTOWN MUD	509,789,628	456,351,280	502,735,207	488,143,254
NW AUSTIN MUD NO 1	494,038,372	-	-	-
NW TR CO RD DIST 3 GLDN TRI	460,765,097	394,220,604	390,810,465	432,999,495
ONION CREEK METRO PARK DIST	-	-	-	-
PFLUGERVILLE ISD	8,579,090,505	8,162,065,815	8,255,940,463	8,384,432,627
PILOT KNOB MUD NO 2	-	-	-	-
PILOT KNOB MUD NO 3	-	-	-	-
PRESIDENTIAL GLEN MUD	4,616,506	5,233,514	6,330,195	6,519,877
REINVESTMENT ZONE # 1 CITY OF PFLUGERVILLE	-	-	7,603,811	9,172,964
RIVER PLACE LIMITED DISTRICT	-	-	-	-
RIVER PLACE MUD	537,903,498	498,962,857	492,455,346	490,570,630
RMMA REUSE & REDEVELOPMENT	317,615,172	386,227,275	432,753,984	507,177,735
RNCH @ CYPRSS CRK MUD 1	76,728,662	68,529,045	68,024,629	66,401,666
ROUND ROCK ISD	5,971,550,934	5,543,472,407	5,535,675,933	5,667,066,607
SENNA HILLS MUD	187,006,227	182,271,595	202,129,917	217,734,006
SHADY HOLLOW MUD	267,106,701	254,956,314	248,220,044	248,347,183
SOUTHEAST TRAVIS COUNTY MUD NO 1	-	-	-	-
SOUTHEAST TRAVIS COUNTY MUD NO 2	-	-	-	-
SUNFIELD MUD NO 1	5,984	5,884	5,938	5,756
SUNFIELD MUD NO 2	75,805	74,584	75,244	73,009
SUNFIELD MUD NO 3	11,876	11,719	11,803	11,514
SW TRAVIS CO RD DIST NO 1	1,151,296,819	1,012,503,992	1,037,534,923	1,071,759,211
TANGLEWD FOREST LTD DIST	279,343,978	272,931,007	272,462,162	255,340,814
TRAVIS CENTRAL APP DIST	125,290,613,715	119,669,775,407	122,552,790,577	127,502,210,350
TRAVIS CO BCCP	4,399,319,461	5,636,309,481	5,719,443,394	-
TRAVIS COUNTY	123,770,060,440	118,128,690,439	121,003,835,259	126,009,620,997
TRAVIS CO BEE CAVE ROAD DIST NO 1	158,445,907	118,209,948	121,777,346	157,889,738
TRAVIS CO ESD NO 1	2,323,519,879	2,256,833,293	2,238,541,907	2,274,610,100
TRAVIS CO ESD NO 2	6,351,450,401	6,147,334,243	6,200,498,246	6,311,417,529
TRAVIS CO ESD NO 3	2,181,359,126	2,090,033,993	2,091,166,076	2,139,209,285
TRAVIS CO ESD NO 4	1,578,781,929	1,485,494,960	1,478,546,890	1,447,488,432
TRAVIS CO ESD NO 5	915,097,421	896,500,175	888,385,146	900,933,570
TRAVIS CO ESD NO 6	9,252,113,425	8,920,586,271	9,107,274,050	9,596,897,271
TRAVIS CO ESD NO 7	-	-	-	-

**TABLE 10**  
**(2 OF 4)**

2013	2014	2015	2016	2017	2018
-	-	-	-	4,074,336	22,175,399
27,228,287	70,833,609	143,024,234	182,575,769	233,786,987	302,169,685
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,177,116,751	7,973,873,786	8,904,153,663	9,768,287,734	10,444,280,170	11,254,361,415
-	-	-	972,448,691	1,043,288,770	1,067,740,130
713,050,260	773,724,968	914,476,058	-	-	-
5,230,429,563	5,856,056,696	6,506,938,024	6,864,495,862	7,117,278,730	7,580,630,153
533,910,543	534,715,710	558,043,657	593,403,219	599,053,978	676,918,841
70,591,615	89,025,264	117,528,366	132,791,683	159,724,720	186,520,689
-	-	-	-	-	-
-	-	-	-	-	-
172,966,638	209,285,468	235,431,378	267,847,160	292,845,739	312,063,952
75,799,786	80,481,700	90,482,686	103,559,342	105,757,226	124,059,296
550,847,276	579,478,404	687,054,530	798,309,767	837,809,661	983,661,078
-	-	-	-	-	-
463,898,336	-	-	-	-	-
-	-	-	1,933,449	6,247,701	35,115,981
9,196,205,035	10,269,471,099	11,748,518,947	13,444,207,425	15,037,888,831	17,460,828,198
-	-	-	-	2,339,520	2,054,058
-	2,788,764	6,853,888	13,879,240	55,473,699	89,291,410
14,602,120	24,802,905	40,383,019	75,722,638	106,920,548	152,796,596
29,802,401	69,195,917	-	-	-	-
-	-	-	-	-	731,072,773
502,365,571	570,823,963	615,023,162	665,348,195	683,911,498	-
603,850,572	811,219,809	-	-	-	-
71,596,372	81,480,772	87,208,511	94,276,009	99,160,637	100,063,164
5,817,373,842	6,715,882,881	7,618,436,538	8,625,057,462	9,335,676,930	10,099,306,735
233,736,278	262,704,335	280,255,127	289,435,123	304,758,682	318,013,559
249,737,177	282,282,410	307,201,872	345,961,876	369,998,843	379,712,806
25,735	25,529	24,196	23,308	369,283	1,996,121
82,783	82,293	-	-	77,938	79,858
6,067	5,890	234,604	163,433	110,664	204,726
70,518	74,799	-	-	-	-
11,193	10,470	-	-	-	-
1,149,080,940	-	-	-	-	-
272,219,270	308,004,525	336,021,121	386,304,897	420,645,430	470,243,112
136,068,881,245	153,908,998,703	-	-	-	-
-	-	-	-	-	-
134,464,031,436	152,264,821,882	176,932,085,868	201,159,133,407	220,546,648,690	243,288,420,941
179,785,974	197,416,372	351,120,388	437,110,023	450,681,243	484,066,063
2,231,964,017	2,325,363,807	2,454,047,836	2,615,710,252	2,780,384,768	3,142,035,918
6,917,266,776	7,904,256,510	9,094,024,012	10,422,571,496	11,595,114,521	13,302,247,878
2,226,276,796	2,468,325,960	2,865,725,571	3,074,049,884	3,274,156,880	3,520,041,297
1,486,298,841	1,633,372,117	1,849,065,849	2,104,177,422	2,254,058,336	2,506,057,626
947,977,241	1,100,294,734	1,124,610,003	1,273,248,043	1,381,104,046	1,522,114,032
10,325,034,638	11,533,868,651	13,133,340,441	14,574,196,069	15,738,699,969	16,620,997,339
-	-	-	-	2,453,439,625	2,791,400,329

# TRAVIS CENTRAL APPRAISAL DISTRICT Appraised Value by Taxing Entity Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
TRAVIS CO ESD NO 8	1,519,397,092	1,519,986,917	1,547,207,820	1,533,777,435
TRAVIS CO ESD NO 9	5,678,777,985	5,305,961,470	5,296,564,647	5,450,735,971
TRAVIS CO ESD NO 10	1,312,434,325	1,273,946,790	1,308,540,476	1,336,962,435
TRAVIS CO ESD NO 11	795,235,303	749,539,014	773,278,366	782,812,403
TRAVIS CO ESD NO 12	1,112,730,529	1,043,315,980	1,042,562,595	1,092,479,756
TRAVIS CO ESD NO 13	48,858,261	48,476,526	49,044,469	51,168,845
TRAVIS CO ESD NO 14	1,098,689,400	1,093,909,411	1,114,804,022	855,502,382
TRAVIS CO ESD NO 15	-	-	-	-
TRAVIS CO MUD NO 2	136,046,854	121,353,205	114,123,146	109,635,228
TRAVIS CO MUD NO 3	526,429,943	488,213,481	497,969,533	516,408,818
TRAVIS CO MUD NO 4	58,045,282	53,632,479	52,820,202	58,052,418
TRAVIS CO MUD NO 5	90,717,659	83,116,335	80,986,806	80,999,778
TRAVIS CO MUD NO 6	157,318,405	149,257,829	148,387,245	142,993,702
TRAVIS CO MUD NO 7	1,690,455	1,689,767	1,687,265	1,692,361
TRAVIS CO MUD NO 8	68,652,509	62,942,457	61,005,748	61,392,931
TRAVIS CO MUD NO 9	3,570,108	3,449,695	3,500,989	3,423,108
TRAVIS CO MUD NO 10	99,807,668	100,076,222	107,205,486	104,302,738
TRAVIS CO MUD NO 11	95,238,343	100,334,877	117,825,096	132,173,515
TRAVIS CO MUD NO 12	8,998,842	6,938,919	8,488,954	8,350,648
TRAVIS CO MUD NO 13	9,839,457	6,419,636	10,175,789	17,077,079
TRAVIS CO MUD NO 14	76,703,892	72,126,002	66,740,140	57,640,997
TRAVIS CO MUD NO 15	155,892,991	158,949,835	175,116,503	188,052,318
TRAVIS CO MUD NO 16	468,243	463,297	13,997,132	43,236,971
TRAVIS CO MUD NO 17	-	-	-	-
TRAVIS CO MUD NO 18	-	-	-	-
TRAVIS CO MUD NO 19	-	-	-	-
TRAVIS CO MUD NO 20	-	-	-	-
TRAVIS CO MUD NO 21	-	-	-	-
TRAVIS CO MUD NO 22	-	-	-	-
TRAVIS CO MUD NO 23	-	-	-	-
TRAVIS CO MUD NO 24	-	-	-	-
TRAVIS CO RFP DIST NO 6	-	-	160,880	-
TRAVIS CO WCID 17 COMANCHE TRAILS (DA)	132,806,646	139,765,351	145,494,885	-
TRAVIS CO WCID 17 FLINTROCK (DA)	204,295,627	197,611,837	208,567,927	215,678,840
TRAVIS CO WCID 17 SERENE HILLS (DA)	-	450,965	1,783,759	3,476,330
TRAVIS CO WCID 17 SOUTHVIEW (DA)	20,345,928	21,049,802	21,068,741	-
TRAVIS CO WCID 17 STEINER RANCH (DA)	1,555,057,341	1,555,370,966	1,605,172,895	1,752,374,027
TRAVIS CO WCID NO 10	2,713,841,412	2,462,778,871	2,435,517,366	2,554,879,325
TRAVIS CO WCID NO 17	3,914,570,264	3,896,980,218	4,146,323,657	4,479,657,327
TRAVIS CO WCID NO 18	479,599,884	463,984,556	467,014,522	461,707,114
TRAVIS CO WCID NO 19	198,803,195	173,140,526	173,512,288	174,152,757
TRAVIS CO WCID NO 20	343,083,342	332,387,934	331,389,828	339,984,449
TRAVIS CO WCID NO 21	1,763,261	1,748,420	1,598,404	-
TRAVIS CO WCID POINT VENTURE	171,555,591	166,130,209	169,400,580	162,556,364
TRAVIS COUNTY HEALTHCARE DISTRICT	123,751,120,938	118,129,159,524	120,973,732,649	126,006,086,939
TRAVIS-CREEDMOOR MUD	5,797,462	5,539,404	11,358,946	-
VILLAGE OF BRIARCLIFF	213,401,994	201,798,099	190,858,326	190,641,788
VILLAGE OF POINT VENTURE	175,946,905	170,486,820	173,827,891	166,939,630
VILLAGE OF SAN LEANNA	45,410,821	45,271,676	45,226,637	44,868,466
VILLAGE OF THE HILLS	462,736,757	429,066,729	407,491,944	401,070,896

**TABLE 10**  
**(3 OF 4)**

2013	2014	2015	2016	2017	2018
1,582,008,480	1,683,247,463	1,827,997,082	2,050,023,390	2,197,744,787	2,655,662,985
5,751,540,045	6,455,456,026	7,219,498,229	7,319,527,173	7,673,272,391	8,367,493,664
1,407,768,544	1,577,615,028	1,714,695,766	1,885,267,203	2,043,361,861	2,196,900,690
819,217,173	902,644,451	992,319,539	1,081,141,015	1,292,808,020	1,444,534,602
1,227,812,617	1,363,909,470	1,603,901,221	1,896,108,055	2,095,915,989	2,519,081,431
52,576,114	56,864,764	60,674,087	65,716,996	67,691,824	82,115,037
873,441,157	939,110,119	550,242,043	571,969,382	633,456,688	706,052,377
-	-	-	-	1,301,384,876	1,467,237,651
115,984,074	127,383,048	155,525,197	175,128,874	193,075,025	216,950,941
541,504,612	575,202,809	678,990,239	714,521,100	755,226,234	782,807,253
65,439,269	72,570,678	94,667,635	99,350,384	103,782,274	79,727,619
85,545,230	120,151,514	146,607,646	208,102,384	258,912,088	288,085,908
156,761,603	166,668,967	174,937,444	165,303,612	156,259,282	171,304,099
1,694,479	1,696,567	4,989,216	1,639,115	1,638,252	1,646,625
65,119,003	75,268,330	81,830,939	89,221,094	107,808,603	113,138,804
3,418,902	3,512,444	3,948,203	3,903,341	3,955,117	3,830,643
99,657,373	104,567,768	109,315,964	112,583,037	114,815,152	111,903,443
160,218,886	203,897,133	250,727,419	268,548,954	287,218,191	323,116,591
14,402,840	30,910,519	81,142,895	102,148,148	123,373,594	156,100,237
27,655,576	42,266,631	65,046,903	85,596,049	133,663,594	170,796,581
68,516,576	82,062,250	96,045,246	102,681,094	114,559,393	127,312,054
232,866,970	291,190,183	362,971,807	441,707,393	496,852,877	566,731,729
64,700,684	100,540,648	139,860,162	162,416,043	188,025,176	215,334,795
212,010	6,252,268	20,309,611	47,743,685	63,864,290	82,665,940
1,400,324	5,586,938	36,021,263	71,223,973	121,975,920	182,329,631
-	-	-	-	-	2,603,195
-	-	-	-	-	2,822,760
2,005,837	1,643,197	33,972,021	96,193,891	148,717,362	251,742,621
-	-	-	-	-	2,249,913
-	-	-	-	806,092	4,818,049
-	-	-	-	1,455,295	1,488,086
-	-	-	-	-	-
-	-	-	-	-	-
229,255,443	256,675,651	283,169,833	298,311,331	305,830,020	327,574,804
9,702,523	27,414,355	62,901,202	111,645,227	159,459,080	211,552,713
-	-	-	-	-	-
1,840,510,420	2,031,464,418	2,217,236,729	2,369,257,308	2,462,307,730	2,541,211,057
2,801,713,349	3,213,348,510	3,602,302,049	4,054,143,892	4,279,598,956	4,718,648,193
4,815,423,242	5,295,999,594	5,791,015,899	6,383,084,491	6,883,639,505	7,558,723,917
474,895,315	553,666,033	600,609,392	688,569,834	760,020,437	840,168,499
175,434,373	174,706,098	226,028,965	227,422,406	225,115,423	215,099,675
343,266,386	347,557,937	404,086,348	451,148,774	462,139,136	472,796,627
-	-	-	-	-	-
156,760,953	159,727,719	170,411,271	181,063,364	201,453,930	226,921,305
134,460,782,524	152,261,632,102	176,929,536,617	201,155,348,038	220,544,993,340	243,282,741,452
-	-	-	-	-	-
206,478,736	240,832,137	254,901,013	272,935,990	289,520,997	334,950,537
160,289,237	162,794,985	173,467,598	184,175,879	204,547,195	230,109,785
46,996,019	52,574,314	56,932,232	59,925,261	61,841,740	77,251,394
440,783,460	480,738,690	508,878,648	529,053,119	558,189,297	579,819,256

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
Appraised Value by Taxing Entity  
Last Ten Fiscal Years

Taxing Entity	2009	2010	2011	2012
VILLAGE OF VOLENTE	154,785,667	155,092,190	156,188,897	162,942,688
VILLAGE OF WEBBERVILLE	16,202,389	16,283,442	16,645,819	18,027,572
WALLER CREEK TIF	497,826,779	484,061,122	721,368,301	762,916,712
WELLS BRANCH MUD	896,013,146	844,072,768	834,633,229	846,241,559
WEST CYPRESS HILLS WCID NO 1	73,237	71,995	72,554	-
WEST TRAVIS CO MUD NO 6	195,084,843	208,643,099	201,310,426	225,397,705
WEST TRAVIS CO MUD NO 7	5,481,808	4,288,093	2,648,525	-
WEST TRAVIS CO MUD NO 8	100,323,806	89,946,447	93,566,803	104,372,881
WILBARGER CRK MUD NO 1	10,639,550	11,924,440	12,893,939	13,856,359
WILBARGER CRK MUD NO 2	3,114,268	3,114,268	3,589,986	3,600,663
WILLIAMSON/TRAVIS MUD NO 1	99,015,790	89,139,997	89,221,943	87,782,686
WMSN CO WSID DIST 3	46,452,469	46,324,682	48,538,746	47,629,736
WMSN-TR CO WCID NO 1D	241,183,903	243,098,125	258,457,881	-
WMSN-TR CO WCID NO 1F	46,297,017	48,776,018	51,982,801	43,194,956
WMSN-TR CO WCID NO 1G	239,819,202	230,609,526	241,691,233	229,595,368
<b>Total</b>	<b>\$ 762,844,017,329</b>	<b>\$ 729,500,055,610</b>	<b>\$ 748,690,383,275</b>	<b>\$ 766,436,933,667</b>

SOURCE: Travis Central Appraisal District- Internal Management Reports



**TABLE 10**  
**(4 OF 4)**

2013	2014	2015	2016	2017	2018
165,141,225	175,276,745	191,503,088	193,260,575	205,748,247	250,611,122
18,643,783	20,427,311	20,851,438	24,824,228	24,384,343	26,245,848
816,258,785	937,912,598	-	-	-	-
906,089,818	998,628,163	1,130,892,141	1,283,344,510	1,401,961,218	1,519,442,343
-	-	-	-	-	-
267,056,130	306,150,968	411,166,898	492,732,627	524,867,184	589,955,776
-	-	-	-	-	-
115,106,649	124,465,955	136,951,834	170,748,675	185,249,320	202,359,208
20,586,475	23,558,988	40,913,303	44,617,743	50,517,731	55,325,881
3,589,887	3,710,059	6,335,781	7,520,916	7,520,916	7,571,916
90,356,543	99,825,556	105,991,360	120,112,032	127,033,997	132,312,841
46,785,616	51,569,232	59,495,464	65,564,549	71,092,186	79,476,966
-	-	-	-	-	-
48,664,155	62,199,558	-	-	-	-
231,482,481	255,339,606	-	-	-	-
<b>\$ 818,563,868,929</b>	<b>\$ 925,179,135,952</b>	<b>\$ 893,732,109,768</b>	<b>\$ 1,016,771,274,615</b>	<b>\$ 1,118,775,436,273</b>	<b>\$ 1,234,540,230,958</b>

The seal of the Travis Central Appraisal District is a circular emblem. It features a central five-pointed star above a stylized building with a dome. The building is flanked by two olive branches. The words "TRAVIS CENTRAL APPRAISAL DISTRICT" are inscribed around the perimeter of the seal.

# **STATISTICAL SECTION**

## **DEMOGRAPHIC & ECONOMIC INFORMATION**

# TRAVIS CENTRAL APPRAISAL DISTRICT

## Demographic and Economic Statistics

### Last Ten Fiscal Years

Fiscal Year	Travis County Population <sup>(1)</sup>	Travis County Personal Income (In Thousands) <sup>(2)</sup>	Travis County Per Capita Personal Income	Single Family Home Sales in the Austin Area <sup>(3)</sup>	Average Home Price in the Austin Area <sup>(3)</sup>	Travis County Un-employment Rate <sup>(4)</sup>
2009	1,008,345	42,990,575	42,635	19,193	236,653	7.2%
2010	1,024,266	46,050,515	44,960	20,494	243,698	6.6%
2011	1,049,873	51,649,527	49,176	20,454	251,118	6.7%
2012	1,076,119	58,575,379	54,432	23,976	260,638	5.2%
2013	1,108,403	60,573,380	54,432	29,424	283,723	5.0%
2014	1,141,655	66,073,760	57,875	29,718	302,886	4.1%
2015	1,173,051	68,910,056	58,744	31,353	323,850	3.2%
2016	1,209,415	72,020,114	59,550	32,286	345,008	3.4%
2017	1,242,674	76,306,161	61,405	33,407	365,046	2.8%
2018	1,273,741	Data not available		34,686	379,822	2.8%

**SOURCES:** (1) City of Austin Demographer  
(2) Bureau of Economic Analysis, Department of Commerce  
(3) Texas A&M University, Real Estate Research Center  
(4) Texas Workforce Commission

**NOTES:** Prior years may have been updated by the source

# TRAVIS CENTRAL APPRAISAL DISTRICT

## Principal Employers For 2009 and 2018

2018

Employer <sup>(1)</sup>	Product or Service	Employees	Rank	Percentage of Total County Employment <sup>(a)</sup>
State of Texas <sup>(2)</sup>	Government	57,710	1	7.86%
The University of Texas/Austin <sup>(3)</sup>	Education, Research	26,668	2	3.63%
City of Austin <sup>(4)</sup>	Government	15,808	3	2.16%
HEB Grocery Co.	Retail	13,756	4	1.87%
Dell, Inc.	Electronics	13,000	5	1.77%
Federal Government <sup>(2)</sup>	Government	11,868	6	1.62%
Austin Independent School District <sup>(5)</sup>	Education	11,462	7	1.56%
St. David's Healthcare	Health Services	10,309	8	1.40%
Seton Family of Hospitals	Health Services	9,947	9	1.36%
Wal-Mart Stores, Inc.	Retail	7,100	10	0.97%
IBM Corporation	Electronics			
		177,628		24.20%

**SOURCES:** (1) Unless noted, data is from the Austin Business Journal

(2) Texas Workforce Commission

(3) The University of Texas/Austin

(4) City of Austin

(5) Austin Independent School District

**NOTES:** (a) Based on total Travis County employment, including nonresidents, of 733,953, Texas Workforce Commission

(b) Based on total Travis County employment of 525,792, Texas Workforce Commission

TABLE 12

2009

Employees	Rank	Percentage of Total County Employment (b)
52,435	1	9.97%
24,765	2	4.71%
13,416	4	2.55%
6,746	8	1.28%
17,000	3	3.23%
10,800	6	2.05%
12,002	5	2.28%
9,807	7	1.87%
6,700	9	1.27%
6,239	10	1.19%
<u>159,910</u>		<u>30.40%</u>





# **STATISTICAL SECTION OPERATING INFORMATION**

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
 Budgeted Full-time Equivalent Employees  
 By Function/Program  
 Last Ten Fiscal Years

<u>Function/Program</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Appraisal	69	78	78	79
Information Systems	38	37	36	35
Administration/General Operations	<u>12</u>	<u>13</u>	<u>15</u>	<u>16</u>
<b>Total</b>	<b>119</b>	<b>128</b>	<b>129</b>	<b>130</b>

**SOURCE:** Travis Central Appraisal District 2009 through 2018 Adopted Budgets  
**NOTES:** A full-time employee is equivalent to approximately 2,080 hours per year



**TABLE 13**

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
80	81	89	89	89	81.5
33	32	29	29	29	29.5
<u>15</u>	<u>14.5</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>12</u>
<b>128</b>	<b>127.5</b>	<b>132</b>	<b>132</b>	<b>132</b>	<b>123</b>

**TRAVIS CENTRAL APPRAISAL DISTRICT**  
 Actual Full-time Equivalent Employees  
 By Function/Program  
 Last Ten Fiscal Years

<u>Function/Program</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Appraisal	74	76	76	76
Information Systems	32	31	31	26
Administration/General Operations	<u>13</u>	<u>13</u>	<u>16</u>	<u>15</u>
<b>Total</b>	<b>119</b>	<b>120</b>	<b>123</b>	<b>117</b>

**SOURCE:** Travis Central Appraisal District 2009 through 2018 payroll reports  
**NOTES:** A full-time employee is equivalent to approximately 2,080 hours per year  
 This schedule excludes any vacant positions

**TABLE 14**

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
76	70	88	61	76	72.5
25	25	27	32	22	24.5
<u>12</u>	<u>12</u>	<u>12</u>	<u>9</u>	<u>9</u>	<u>9</u>
<b>113</b>	<b>107</b>	<b>127</b>	<b>102</b>	<b>107</b>	<b>106</b>

# TRAVIS CENTRAL APPRAISAL DISTRICT

## Operating Indicators by Function/Program

### Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012
<b>Appraisal</b>				
Real property accounts	353,141	353,680	355,501	357,660
Business personal property accounts	39,038	39,085	40,132	41,503
Total property count	392,179	392,765	395,633	399,163
Total Appraisal Roll	125,926,347,003	120,255,387,890	123,199,084,492	128,174,279,725
Change from Prior Year	3.33%	-4.50%	2.45%	4.04%
Permits processed	N/A	16,035	18,611	20,728
New subdivisions added	N/A	185	163	204
New lots added	N/A	1,233	1,678	2,169
New condos added	N/A	371	357	350
New condo units added	N/A	917	1,218	616
New construction	N/A	4,212	3,660	4,251
Field inspections completed	N/A	55,794	79,589	74,252
Deed transactions processed	N/A	29,273	33,961	23,386
Sales transaction processed	N/A	12,746	13,181	15,140
Exemptions processed	N/A	17,849	16,218	12,744
Renditions processed	N/A	27,255	26,429	24,140
Notices of appraised value mailed	N/A	382,547	385,616	387,354
<b>Support Services</b>				
Exemptions granted				
Homestead	198,647	200,929	201,598	202,948
Disabled veteran	6,625	6,715	6,610	6,794
Over age 65	37,167	39,707	41,403	44,225
Disability	4,299	3,510	3,492	3,619
Freeport inventory	295	350	360	384
Charitable/non-profit	11,039	11,078	11,381	11,842
Solar/wind power	2	3	24	217
Abatements	15	15	15	15
Low Income Housing				
Community Land Trust				
Historical site	507	558	570	483
Pollution control	68	71	72	68
Average Market Value of HS Property	N/A	N/A	N/A	N/A
Average HS Exemption Amount	N/A	N/A	N/A	N/A
Average Taxable Value of HS Property	N/A	N/A	N/A	N/A

**TABLE 15**  
**(1 OF 2)**

2013	2014	2015	2016	2017	2018
360,750	365,563	370,513	380,837	388,005	396,129
42,475	42,216	43,061	43,265	43,325	43,668
403,225	407,779	413,574	424,102	431,330	439,797
136,619,670,013	154,502,836,192	179,794,932,074	204,158,535,687	223,114,031,705	245,118,608,413
6.59%	13.09%	16.37%	13.55%	9.28%	9.86%
21,135	23,985	24,274	23,615	25,383	28,193
225	276	306	282	318	317
2,536	4,297	6,470	6,283	5,881	5,344
424	444	603	544	872	1,325
1,198	980	2,664	2,382	2,253	3,808
5,197	6,110	7,503	7,404	7,817	8,065
75,753	89,905	100,980	124,909	149,829	170,128
31,833	30,885	32,125	22,565	20,928	20,471
15,281	12,159	16,575	17,470	19,181	18,725
14,154	19,611	19,548	22,565	22,565	22,429
26,615	25,651	26,889	26,722	26,540	26,272
391,497	395,956	404,922	412,268	418,339	426,432
202,600	205,281	205,776	210,285	215,509	218,470
6,909	7,182	7,136	7,365	7,629	7,944
46,200	48,899	50,682	53,457	56,236	58,764
3,730	3,872	3,916	3,909	3,931	3,945
344	386	343	324	239	267
12,270	12,879	12,474	12,733	12,817	12,783
1,017	1,666	1,875	2,258	2,570	3,102
14	18	18	4	4	2
	66	70	69	76	85
	6	8	1	1	2
506	548	543	521	541	499
72	77	75	140	142	139
N/A	315,801	349,962	380,231	402,715	432,310
N/A	75,525	87,097	95,164	97,003	105,090
N/A	240,276	262,865	285,067	305,712	327,220

# **TRAVIS CENTRAL APPRAISAL DISTRICT** **Operating Indicators by Function/Program** **Last Ten Fiscal Years**

Function/Program	2009	2010	2011	2012
<b>Administration:</b>				
Accounts payable check payments	1,093	964	1,072	1,159
Accounts payable ACH payments	-	-	-	-
Accounts payable credit card payments	N/A	N/A	N/A	N/A
Accounts payable cash disbursements	N/A	N/A	N/A	N/A
Number of New Hires	24	17	22	10
Number of Promotions	7	8	15	4
Number of Terminations	N/A	N/A	N/A	N/A
Lawsuits Filed	182	142	126	126
Lawsuits Filed- Property County	617	502	502	459

SOURCE: Travis Central Appraisal District adopted budgets and various in-house reports

**TABLE 15**  
**(2 OF 2)**

2013	2014	2015	2016	2017	2018
1,048	1,149	1,238	501	416	441
-	-	-	568	560	1,559
N/A	N/A	N/A	N/A	N/A	796
N/A	N/A	N/A	N/A	N/A	313
18	20	22	14	18	9
2	9	11	11	4	15
N/A	27	24	18	9	15
139	238	403	522	668	1,004
498	722	1,118	1,546	1,746	2,462



## **STATISTICAL SECTION DEBT INFORMATION**



## TRAVIS CENTRAL APPRAISAL DISTRICT

### Outstanding Debt by Type Last Ten Fiscal Years

Fiscal Year	Governmental Activities- Capital Lease	Total Primary Government
2009	-	-
2010	743,612	743,612
2011	-	-
2012	-	-
2013	-	-
2014	-	-
2015	-	-
2016	-	-
2017	-	-
2018	-	-

SOURCE: Audited Financial Statements 2009-2010  
Comprehensive Annual Financial Report (CAFR) 2011-2018

