

TRAVIS CENTRAL APPRAISAL DISTRICT 2017



Comprehensive Annual Financial Report

Year Ended December 31, 2017

Travis County, Texas

Prepared by: Travis CAD
Finance Department

Travis Central Appraisal District

The activities of the Travis Central Appraisal District are governed by the legislature, and the administrative rules adopted by the Comptroller's Property Tax Assistance Division.

Our Mission

The mission of the Travis Central Appraisal District is to provide accurate appraisal of all property in Travis County at one hundred percent market value, equally and uniformly, in a professional, ethical, economical and courteous manner, working to ensure that each taxpayer pays only their fair share of the property tax burden.

Our Vision

The Travis Central Appraisal District will act in accordance with the highest principles of professional conduct, ethics, accountability, efficiency, openness, skill and integrity. We approach our activities with a deep sense of purpose and responsibility.

Our Values

- **Appraise-** fairly, efficiently, and effectively, balancing the needs of both taxpayers and the taxing units by adhering to the Texas Property Tax Code, USPAP, and generally accepted appraisal standards.
- **Educate-** taxpayers of their rights, remedies and responsibilities.
- **Communicate-** collaboratively with and encourage communication among the taxing units, taxpayer public, and the agency.
- **Service-** provide exceptional customer service that is accessible, responsible and transparent.
- **Performance-** demand integrity, accountability and high standards from all staff and strive continuously for excellence and efficiency.

Strategic Goals

1. *Develop appraisals that reflect market value and ensure fairness and uniformity*
2. *Be efficient in business processes and ensure that mission critical tasks are completed in a timely manner with a high level of accuracy*
3. *Collect, create and maintain accurate data*
4. *Ensure that the district maintains a highly educated, motivated and skilled workforce*
5. *Provide customer service that is courteous, professional and accurate*





Travis Central Appraisal District

Comprehensive Annual Financial Report

Year Ended December 31, 2017

Board of Directors

Mr. Richard Lavine, Chair
Austin ISD

Mr. Kristoffer S. Lands, Vice-Chair
City of Austin/Austin ISD

Mr. Ed Keller, Secretary
Austin ISD

Mr. Bruce Grube
Travis County

Mr. James Valadez
Travis County

Mr. Tom Buckle
West Travis County

Ms. Eleanor Powell
City of Austin

Mr. Rico Reyes
East Travis County

Ms. Blanca Zamora-Garcia
City of Austin

Mr. Bruce Elfant
Travis County Tax Assessor/Collector

Ms. Marya Crigler
Chief Appraiser

Prepared by the TCAD Finance Department

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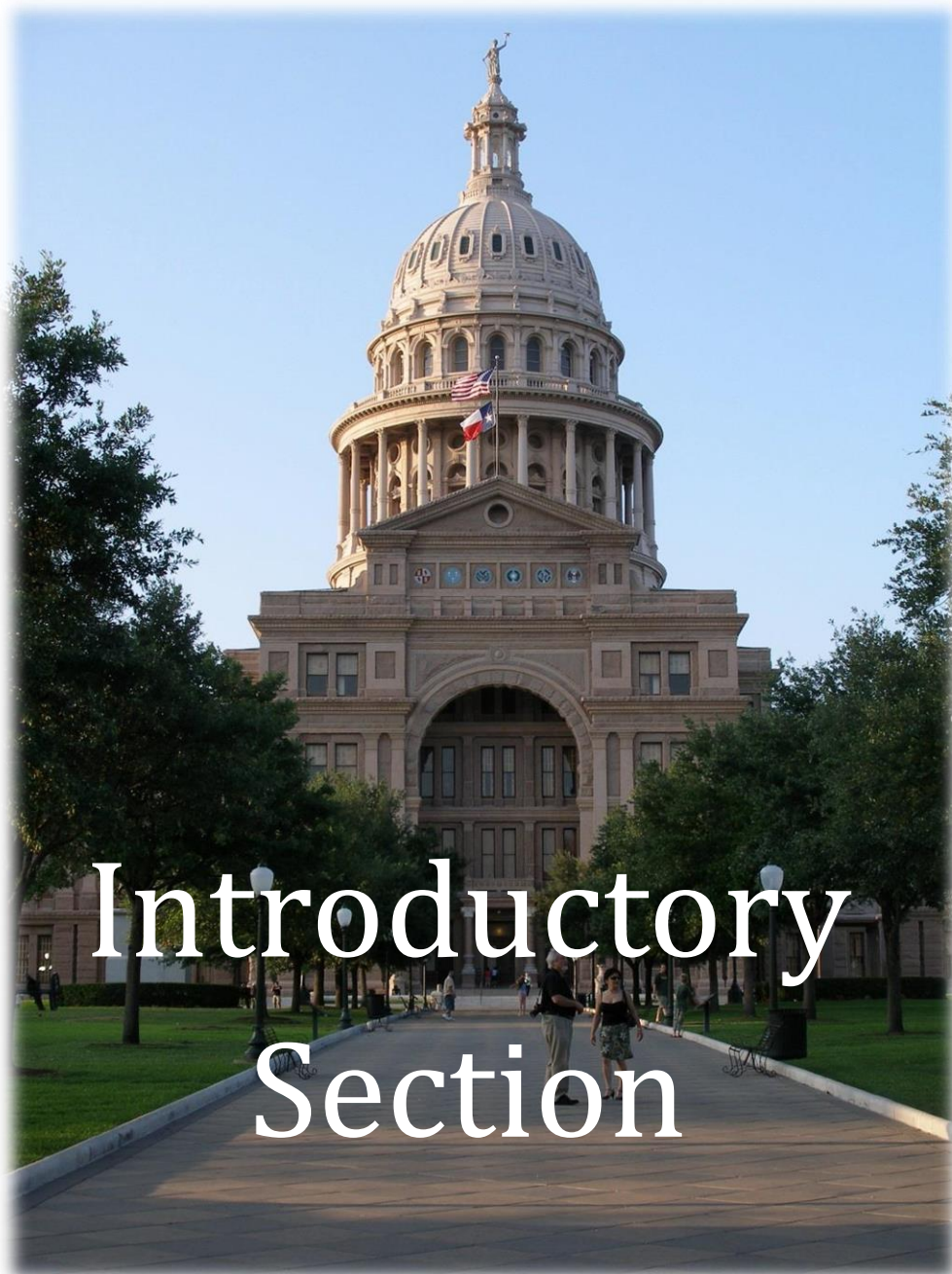
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TRAVIS CENTRAL APPRAISAL DISTRICT

BOARD OFFICERS

RICHARD LAVINE
CHAIRPERSON
KRISTOFFER S. LANDS
VICE CHAIRPERSON
ED KELLER
SECRETARY/TREASURER



MARYA CRIGLER
CHIEF APPRAISER

BOARD MEMBERS

TOM BUCKLE
JAMES VALDEZ
BRUCE GRUBE
BRUCE ELFANT
ELEANOR POWELL
RICO REYES
BLANCA ZAMORA-GARCIA

May 7, 2018

Travis County Taxpayers,
Travis CAD Board of Directors, and
Ms. Marya Crigler, Chief Appraiser,
Travis Central Appraisal District:

I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the Travis Central Appraisal District (the District) for the fiscal year ended December 31, 2017. Responsibility for both the accuracy of the data and the completeness and fairness of presentation, including all disclosures, rests with the District. To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

THE ANNUAL FINANCIAL REPORT

The District's financial statements have been audited by Singleton, Clark & Company, P.C., a firm of certified public accountants. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion ("clean"), and that the District's financial statements for the fiscal year ended December 31, 2017 are fairly presented in conformity with generally accepted accounting principles (GAAP). The independent auditors' report is presented as the first component of the financial section of this report.

Based on financial accountability criteria set forth under generally accepted accounting principles (GAAP) for state and local governments, there are no entities which are potential component units of the District.

HOW DOES THE PROPERTY TAX SYSTEM WORK?



There are three main parts to the property tax system in Texas:

- An appraisal district in each county sets the value of property each year. A chief appraiser is the chief administrator and operates the appraisal office.
- A citizen board, called the Appraisal Review Board (ARB), hears any disagreements between a property owner and the appraisal district about a property's value.
- Local taxing units—city, county, school and special districts—decide how much money they will spend by adopting a budget. Next, the taxing units set tax rates that will raise the revenue necessary to fund their budgets. The adopted budgets and the tax rates set to fund the budgets determine the total amount of taxes that a person will pay.

The property tax year has four stages: appraising taxable property, protesting the appraised values, adopting the tax rates, and collecting the taxes. The following represents a summary of the process.

1. A large part of each appraisal district's job is to estimate what your property is worth on January 1. What a property is used for on January 1, market conditions at that time, and who owns the property on that date determine whether the property is taxed, its value and who is responsible for paying the tax. The appraisal district also processes applications for tax exemptions, agricultural appraisals, and other tax relief.
2. Around May 15, the appraisal review board begins hearing protests from property owners who believe their property values are incorrect or who did not get correct exemptions or agricultural appraisals. When the ARB finishes its work, the appraisal district gives each taxing unit a list of taxable property.
3. In August or September, the elected officials of each taxing unit adopt tax rates for their operations and debt payments. Several taxing units tax each property. Every property is taxed by the county and the local school district. You also may pay taxes to a city and to special districts such as hospital, junior college, water, fire and others.
4. Tax collection starts around October 1 as tax bills go out. Taxpayers have until January 31 of the following year to pay their taxes. On February 1, penalty and interest charges begin accumulating on most unpaid tax bills. Tax collectors may start legal action to collect unpaid taxes on February 1.

TRAVIS CENTRAL APPRAISAL DISTRICT

The Travis Central Appraisal District was created under the 66th Texas State Legislature in 1979 under the provisions of Senate Bill 621 known as the Property Tax Code. The District is responsible for the appraisal of property subject to ad valorem taxation in Travis County, Texas. The District is governed by a board of nine directors serving two year terms, plus a tenth statutorily designated non-voting member who is the County Tax Assessor-Collector. Travis County appoints two board members, Austin ISD appoints two board members, City of Austin appoints two board members, and Austin ISD and City of Austin appoint one board member together. The remaining two board members are appointed by a vote of the eastern and western taxing entities within Travis County.

The District was formed in 1981 and formally began operations in 1982, pursuing its mission to provide accurate appraisal of all property in Travis County at one hundred percent of market value, equally and uniformly, in a professional, ethical, economical and courteous manner, working to ensure that each taxpayer pays only their fair share of the property tax burden. As stipulated under the Texas Property Tax Code, the District serves the citizens and taxpayers of Travis County and the taxing entities which lie within Travis County.

Travis County is located in south central Texas astride the Balcones Fault, the boundary between the Edwards Plateau to the west and the Blackland Prairies to the east. Its county seat, Austin, is the capital of Texas. Travis County's population in 2017, according to the City of Austin demographer, is estimated to be 1,242,674. In the last five years, the population of Travis County has grown 16%.

THE PROPERTY TAX CALENDAR



January 1	Appraisal districts are required to appraise property at its value on this date. A lien attaches to each taxable property to ensure property tax payment.
January 1 – April 30	Appraisal districts complete appraisals and process applications for exemptions.
January 31	Taxes due to local taxing units (or county tax assessor, if acting on their behalf).
February 1	Local taxing units begin charging penalty and interest for unpaid tax bills.
April – May	Appraisal districts send notices of appraised value.
May 1	Appraisal review boards begin hearing protests from property owners.
July 25	Appraisal districts certify current appraised values to taxing units.
August – September	Local taxing units adopt tax rates.
October 1	Local taxing units begin sending tax bills to property owners.

THE ROLE OF THE APPRAISAL DISTRICT

Each Texas county is served by an appraisal district that determines the value of all of the county's taxable property. Generally, a local government that collects property taxes, such as a county, city and school district, is a member of the appraisal district. A board of directors appointed by the member governments presides over the appraisal district.



The appraisal district is considered a political subdivision and must follow applicable laws such as Open Meetings and Public Information Acts. Meetings are generally open to the public and information generated by the appraisal district is, in most cases, also available to the public.

The appraisal district board of directors hires a chief appraiser, approves contracts and sets policies. The chief appraiser is the chief administrator of the appraisal district. The chief appraiser may employ and compensate professional, clerical and other personnel as provided by the appraisal district budget. The chief appraiser's primary duty is to discover, list, review and appraise all taxable property within the appraisal district using generally accepted appraisal techniques.

ACCOUNTING BASIS AND CONTROLS

Accounting Basis

The District reports its financial activities as a special-purpose government. Special-purpose governments are governmental entities which engage in a single government program. Like most governments, special-purpose governments present two types of financial statements: (1) government-wide financial statements and (2) fund financial statements.

The government-wide financial statements report information on all of the activities of the District. Governmental activities generally are financed through charges for services and intergovernmental revenues. The statement of activities reflects the revenues and expenses of the District. The government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time the liability is incurred.

The fund financial statements provide information about the District's governmental funds. The emphasis of fund financial statements is directed to specific activities of the District. The District reports the *general fund* as its only major governmental fund. It is the District's primary operating fund. This fund is used to account for the acquisition and use of the District's expendable financial resources and the related liabilities. The measurement focus is based on the determination of changes in financial position rather than upon net income determination. Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available and expenditures are recorded when the related fund liability is incurred.

Internal Controls

To provide a reasonable basis for making its representations, the District's management team has established a comprehensive internal control framework. This framework is designed to provide reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that accounting transactions are executed in accordance with management's authorization and properly recorded so that the financial statements can be prepared in conformity with generally accepted accounting principles (GAAP). The objective of the internal control framework is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. The design and operation of internal controls also ensures that all funds are expended in compliance with applicable laws and regulations.

All internal control evaluations occur within the above framework. During the fiscal year ended December 31, 2017, the District reviewed its internal controls. I believe that the District's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

FACTORS AFFECTING FINANCIAL CONDITION

The Austin region continues to thrive as it enters its eighth straight year of positive trends in real estate and overall economic growth.

Population in the metro area, increasing at a record pace, is driven by strong job growth and an unemployment rate of 2.7% which remains one of the lowest in the country. The technology sector continues to be the driving force with Fortune 500 companies continuing to move to or expand their operations in Austin. This has had an indirect benefit for smaller businesses and the economy as a whole.



Austin added over 30,000 jobs in 2017 making it among the Fastest Growing of the top 50 Metro Areas.

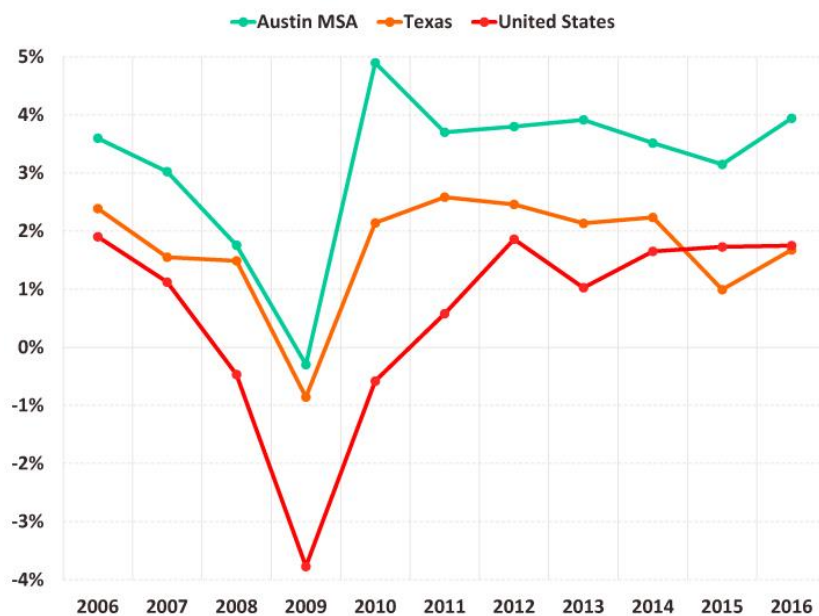
Fastest Growing Among Top 50 Metro Areas

	Nonfarm payroll jobs Jan. 2018	Jan. 2017-Jan. 2018 Difference	Percent Ch.	Rank
Riverside MSA	1,475,300	52,200	3.7%	1
Austin MSA	1,045,200	36,900	3.7	2
Orlando MSA	1,268,700	41,300	3.4	3
Seattle MDiv	1,702,800	54,200	3.3	4
Charlotte MSA	1,188,100	34,800	3.0	5
San Jose MSA	1,104,900	31,600	2.9	6
Jacksonville MSA	695,500	19,700	2.9	7
Sacramento MSA	972,000	25,500	2.7	8
Portland MSA	1,168,400	30,600	2.7	9
Nashville MSA	980,200	25,500	2.7	10

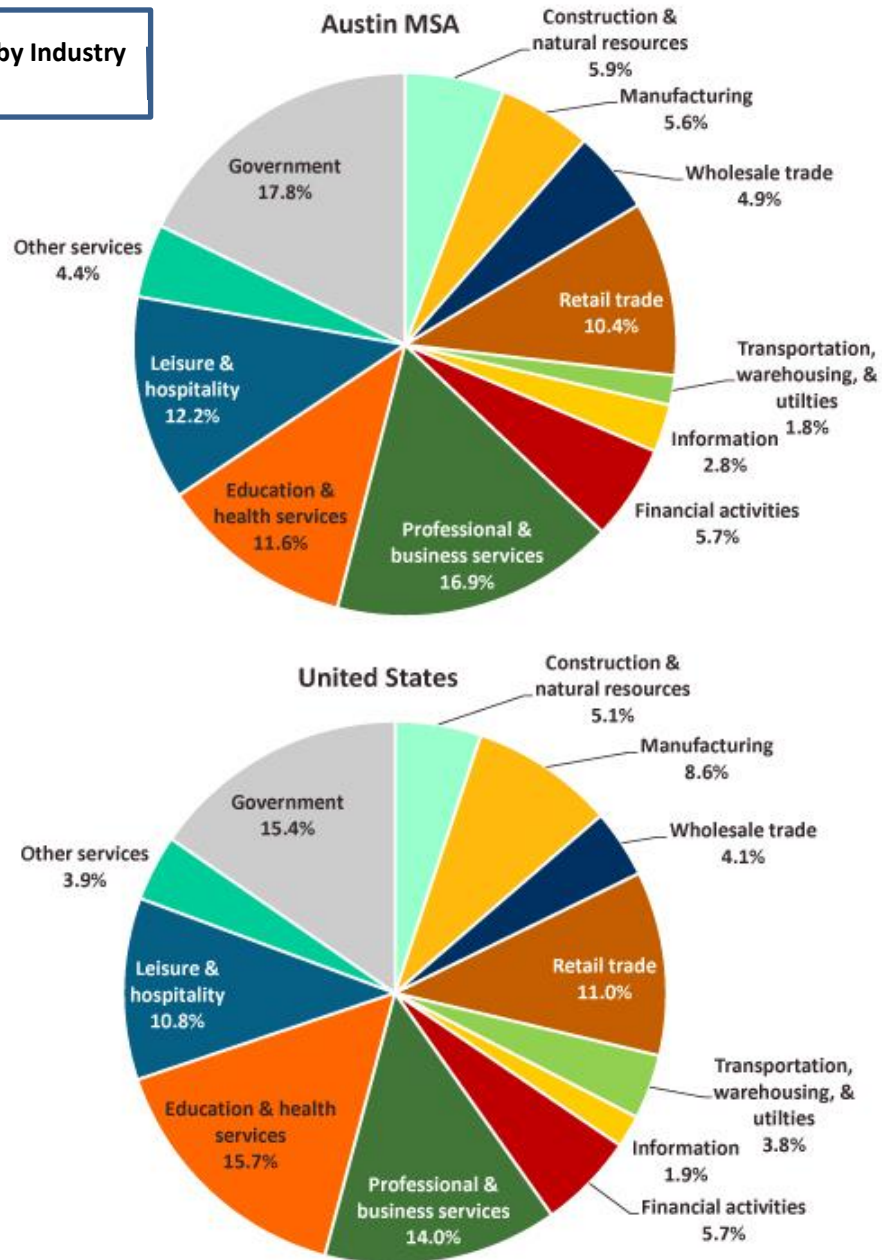
Data is not seasonally adjusted.

Source: U.S. Bureau of Labor Statistics, Current Employment Statistics (CES).

Employment Growth

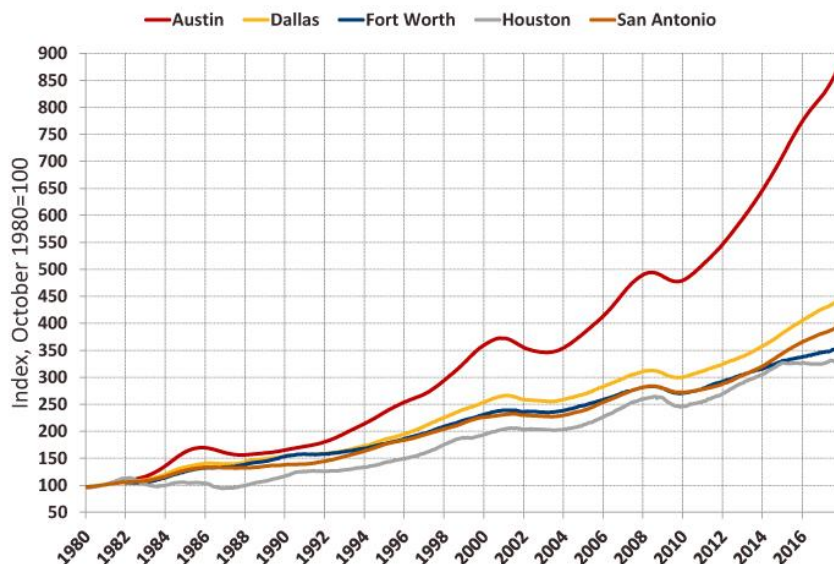


Employment by Industry



Austin has consistently ranked among the top 50 best performing metro areas. The Federal Reserve Bank of Dallas' Business Cycle Indexes indicates Austin's economic activity expanded at a rapid pace of 7.4% in 2017.

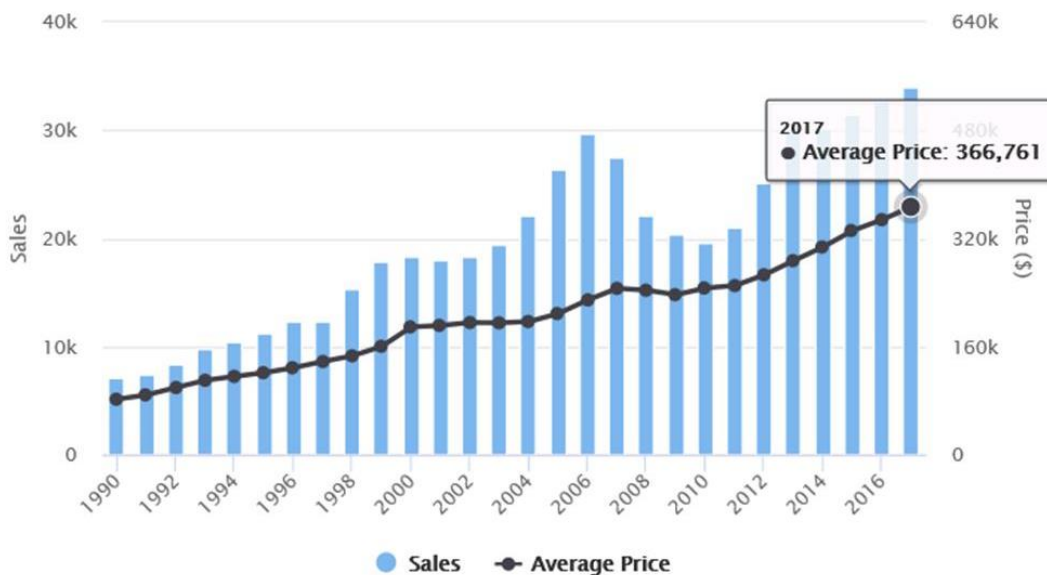
Business Cycle Index



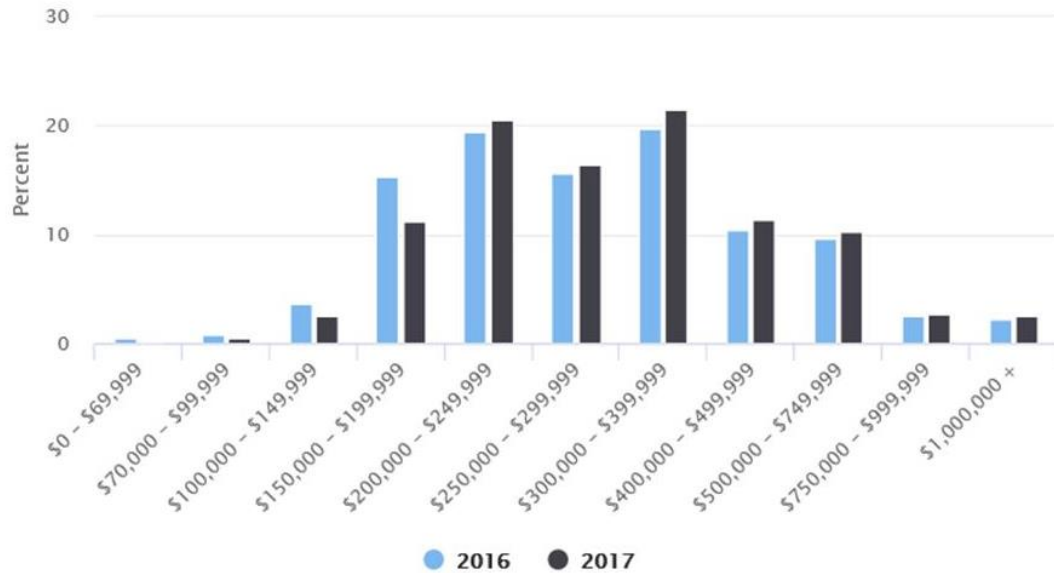
Strong performance across all commercial portfolios is marked by an ever widening gap between decreasing vacancy and increasing rents. This dynamic yielded strong commercial investment gains and appreciating market values.

The supply of housing continues to lag behind strong demand, which is being fueled by the region's job and population growth. 2018 marks the fifth consecutive year that housing supply remained in the 2.0 month range, well below to 6 months considered a stabilized market.

Home Sales and Average Price



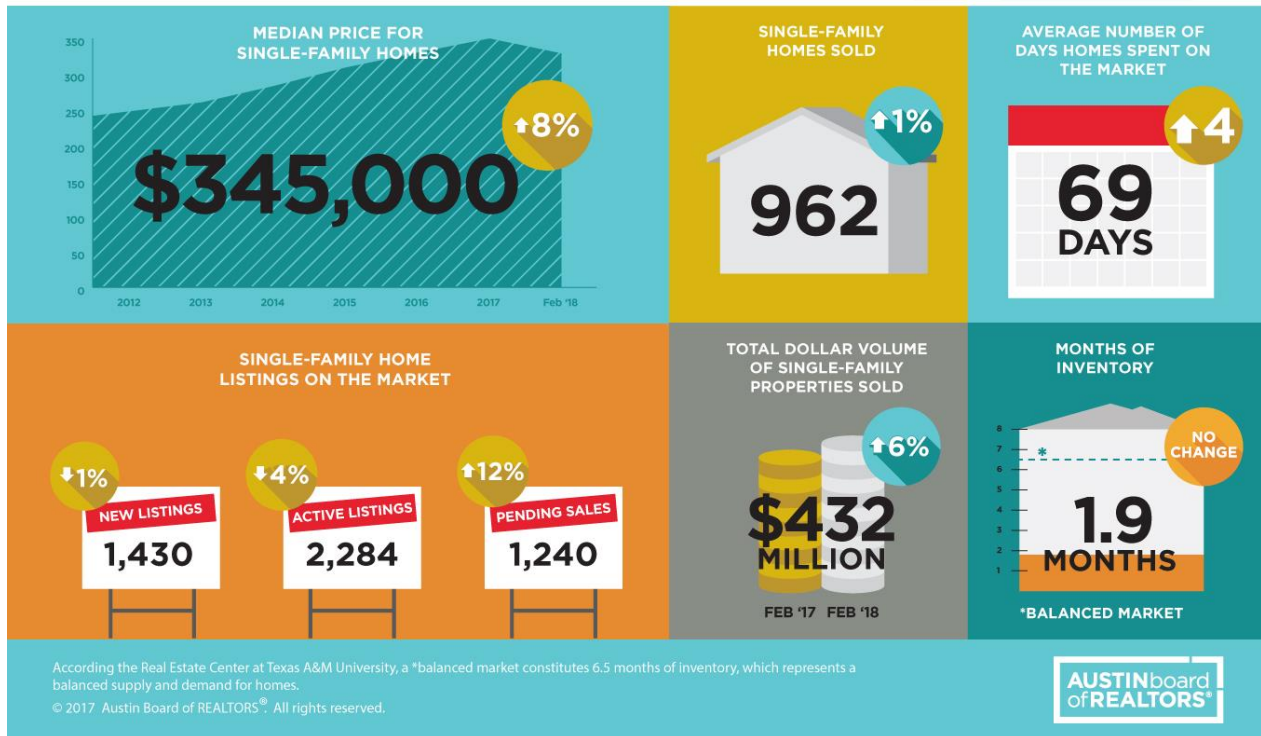
Price Distribution



TRAVIS COUNTY

FEBRUARY 2018 STATISTICS

The statistics below show an accurate picture of how the Austin-area housing market stands. These statistics are for single-family homes compared year-over-year. Visit ABoR.com/statsfeb18 for the full press release and other area-specific infographics.



PROPERTY TAXES AT WORK

Property taxes are taxes that are assessed locally, collected locally, and used locally. Property taxes are paid to the local tax assessor collector. The tax collector distributes the funds to schools, cities and other local governments. Local governments spend the funds on schools, roads, hospitals, police departments, fire departments and other programs.



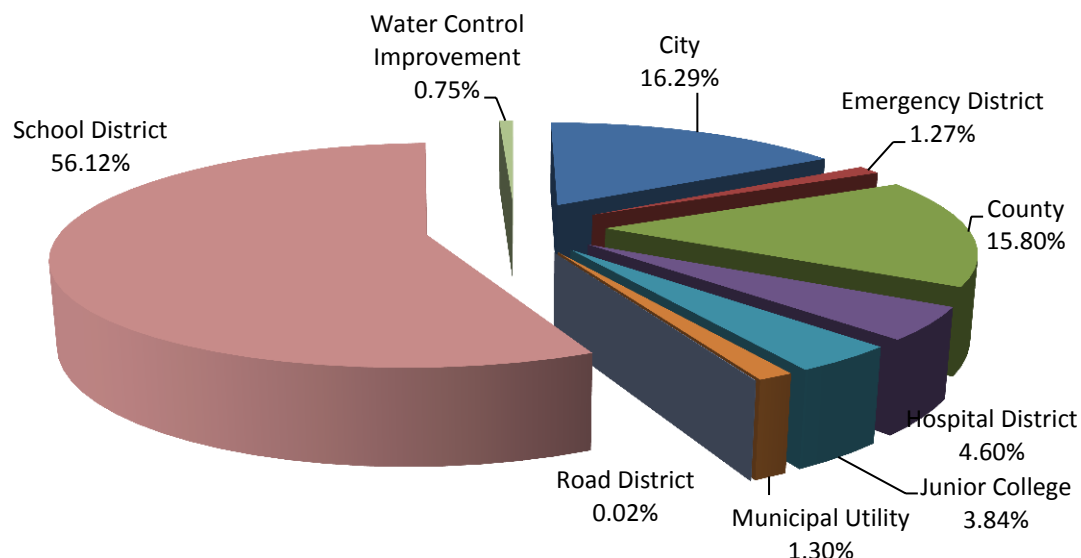
In Travis County, property taxes support 127 local government agencies including 21 cities, 16 emergency districts, the county, the hospital district, the junior college, 54 municipal utility districts, 1 road district, 15 school districts, and 17 water control improvement districts. The total tax levy for all taxing units in Travis County for 2017 was \$3,832,079,633.

APPRAISAL DISTRICT FINANCES

Local taxing units pay the District's expenses according to their share of the total property tax levy of all the taxing units in the District. Each taxing unit participating in the District is allocated a portion of the budget equal to the proportion that the total dollar amount of property taxes imposed in the District by the unit for the tax year in which the budget proposal is prepared bears to the sum of the total dollar amount of property taxes imposed in the District by each participating unit for that year.



Budget by Taxing Unit Type



DISTRICT GOALS AND OBJECTIVES

1. *Develop appraisals that reflect market value and ensure fairness and uniformity.*
2. *Be efficient in business processes and ensure that mission critical tasks are completed in a timely manner with a high level of accuracy.*
3. *Collect, create and maintain accurate data.*
4. *Ensure that the district maintains a highly educated, motivated and skilled workforce.*
5. *Provide customer service that is courteous, professional and accurate.*

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Travis Central Appraisal District for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2016. This was the sixth consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

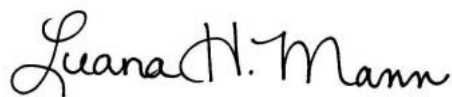
A certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Travis Central Appraisal District, Texas for its annual budget for the fiscal year beginning January 1, 2018. This was the sixth consecutive year that the District achieved this prestigious award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. This award is valid for a period of one year only.

The Government Finance Officers Association of the United States and Canada (GFOA) presented an Award for Outstanding Achievement in Popular Annual Financial Reporting to the Travis Central Appraisal District for its Popular Annual Financial Report (PAFR) for the fiscal year ended December 31, 2016. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government must publish a PAFR, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. Travis Central Appraisal District has received a Popular Award for the first year for the PAFR for fiscal year ended December 31, 2016.

The independent auditor's report is included in the financial section of this Comprehensive Annual Financial Report (CAFR). The firm Singleton, Clark & Company, PC was selected by the District's Board of Directors to perform the fiscal year 2017 financial audit.

Respectfully submitted,

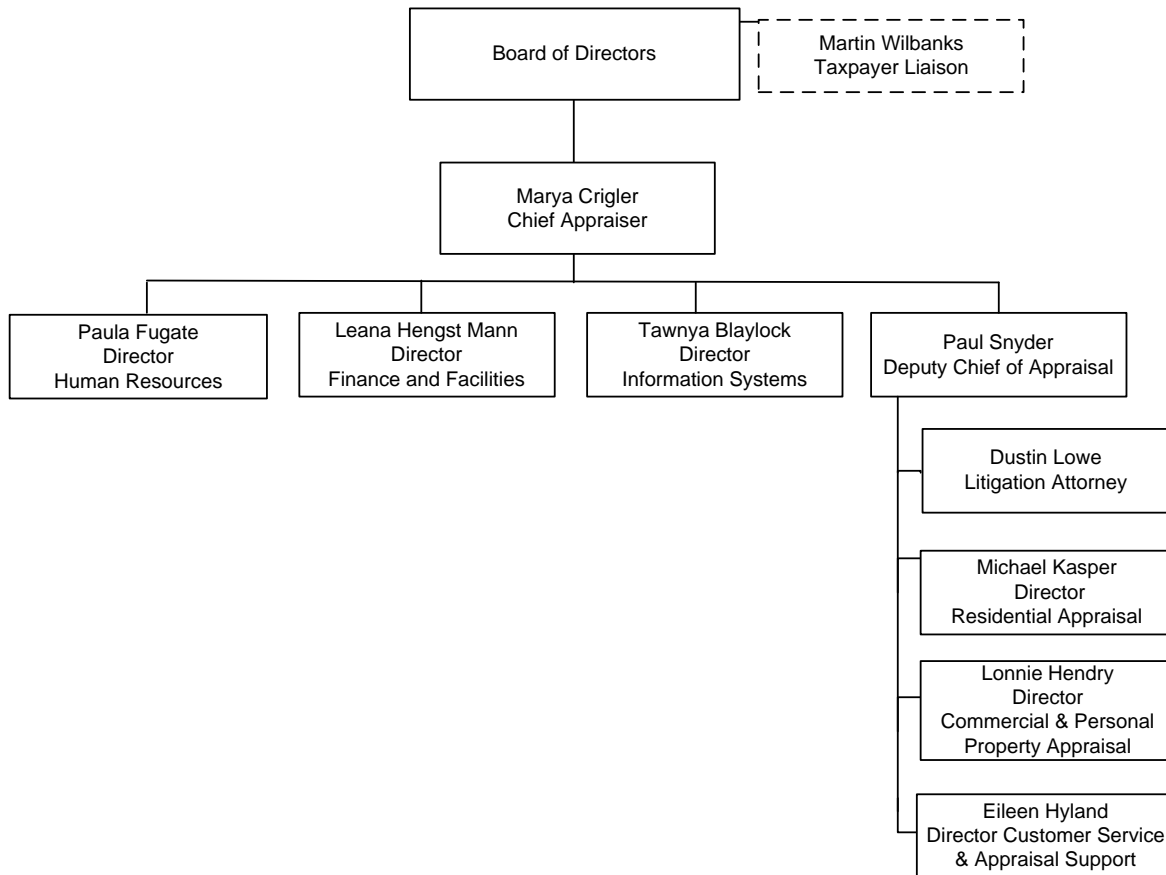


Leana H. Mann, C.G.F.O.
Finance & Facilities Director
Travis Central Appraisal District

TRAVIS CENTRAL APPRAISAL DISTRICT

Organizational Chart

December 31, 2017



Key District Personnel

December 31, 2017

Chief Appraiser	Marya Crigler
Deputy Chief of Appraisal	Paul Snyder
Director of Residential Appraisal	Michael Kasper
Director of Commercial and Personal Property Appraisal	Lonnie Hendry
Director of Appraisal Support & Customer Service	Eileen Hyland
Director of Information Technology (IT)	Tawnya Blaylock
Human Resources Director	Paula Fugate
Finance & Facilities Director	Leana Mann
Litigation Attorney	Dustin Lowe



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Travis Central Appraisal District
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO





Financial Section



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Travis Central Appraisal District

We have audited the accompanying financial statements of the governmental activities and major fund of Travis Central Appraisal District (the District) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of Travis Central Appraisal District as of December 31, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedule, schedule of changes in net pension liability and related ratios, and schedule of employer contributions on pages 3 through 20 and 57 through 63, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

A handwritten signature in cursive script that reads "Singleton, Clark & Company, PC". The signature is written in dark ink on a light-colored background.

Singleton, Clark & Company, PC
Cedar Park, Texas

TRAVIS CENTRAL APPRAISAL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

As management of the Travis Central Appraisal District (the District), we offer the readers of the District's financial statements this overview and analysis of the financial activities for the fiscal year ended December 31, 2017. This discussion and analysis should be read in conjunction with the accompanying letter of transmittal, the basic financial statements, and the notes to those financial statements. For more detailed information on any of the topics contained in this discussion and analysis, please refer to the Notes to the Basic Financial Statements presented in the latter part of the financial section of this comprehensive annual financial report.

FINANCIAL HIGHLIGHTS

- **Governmental Activities-** The District's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$14,437,939 at the end of fiscal year 2017. Net position consisted of investment in capital assets in the amount of \$3,966,782 (27.5%) and unrestricted net position in the amount of \$10,471,157 (72.5%). The result of current fiscal year operations caused total net position to increase by \$1,733,561 from the prior fiscal year.
- **Governmental Fund-** As of December 31, 2017, the District's governmental fund showed an ending fund balance of \$9,538,511, an increase of \$1,963,821 from the prior fiscal year. Of the total ending fund balance, \$4,622,410 (48.5%) was available for funding future operational needs (unassigned fund balance), \$751,287 (7.9%) was nonspendable, in the form of prepaid items, and \$4,164,814 (43.7%) was committed to future needs in the form of reserves.

Reserves for future purchases in a committed form	\$ 4,164,814
Prepaid items in a nonspendable form	751,287
Unassigned and available for future spending	<u>4,622,410</u>

Fund Balance of the General Fund as of December 31, 2017	<u><u>\$ 9,538,511</u></u>
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Total revenues exceeded total expenditures by \$1,963,821, with expenditures for the year totaling \$16,039,907. Of that, \$11,471,768 (71.5%) were payroll related expenditures. A total of \$18,003,728 of revenues were realized.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of the following three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the basic financial statements. This financial report also contains other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements: The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. These statements provide information, both long-term and short-term, about the District's overall financial condition. The government-wide financial statements can be found on page 22-23 of this report.

Statement of Net Position- The statement of net position reports all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, both current and noncurrent, with the difference between the two reported as net position. Net position is one way to measure the District's financial health. Over time, increases or decreases in the District's net position may serve as an indicator of whether its financial health is improving or deteriorating, respectively. In the statement of net position, the assets, liabilities and net position are separately displayed for governmental activities and business-type activities. Activities of the District as a whole include only governmental activities. The District has no business-type activities or component units.

Statement of Activities- The statement of activities presents information showing how the District's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected assessments and earned but unused compensated absences).

Fund Financial Statements: The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole. Like many other local and state governments, the District utilizes fund accounting. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

There are three types of funds that government entities utilize, depending on their specific needs and requirements: (1) governmental funds, (2) proprietary funds and (3) fiduciary funds. The fund financial statements can be found on page 25-29 of this report.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows or spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of government funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financial decisions. Both the governmental funds balance sheet and the government funds statement of revenues, expenditures and changes in fund balance provide reconciliations to facilitate this comparison. A fund column is presented for the District's one major fund, the General Fund, which is a governmental fund. The District had no other governmental funds during fiscal year 2017.

Proprietary Funds: Proprietary funds are used to account for a government's ongoing organizational activities that are similar to those often found in the private sector. The District had no proprietary funds during fiscal year 2017.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support a government's own programs. The District had no fiduciary funds during fiscal year 2017.

The Figure 1 on the following page summarizes the major features of the District's financial statements.

Figure 1

<u>Major Features of Government-wide and Fund Financial Statements</u>		
	Government-wide Statements	Governmental Funds Financial Statements
Scope	Entire District government (except fiduciary funds) and any component units.	The activities of the District that are not proprietary or fiduciary in nature.
Required Financial Statements	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures and Changes in Fund Balance
Accounting Basis	Accrual basis of accounting	Modified accrual basis of accounting
Measurement Focus	Economic resources measurement focus	Current financial resources measurement focus
Types of asset/liability information	All assets and liabilities, both financial and capital and both short-term and long-term	Only assets expected to be used up and liabilities that come due during the fiscal year or soon thereafter; no capital assets included
Types of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the current fiscal year or sooner.

Notes to the Basic Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on page 31-55 of this report.

Supplementary Schedules: The budgetary comparison schedule is presented as part of the Required Supplementary Information (RSI). The schedule of changes in net pension liability and related ratios for the last ten fiscal years, as well as the schedule of employer contributions for the last ten fiscal years are also presented as part of the Required Supplementary Information (RSI). These schedule and the accompanying notes to the supplementary schedules can be found on page 57-63 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position: As stated previously, net position can be a good indication of the financial health of a governmental entity. At the end of fiscal year 2017, the District's assets and deferred outflows of resources, which totaled \$23,318,290, exceeded liabilities and deferred inflows of resources, which totaled \$8,880,351 by \$14,437,939. This difference is known as net position. The District's net position increased by \$1,733,561 from fiscal year 2016 to 2017, an increase of 13.6%.

Statement of Net Position

Table A-1

	2017	2016	Increase (Decrease)	Total Percentage Change 2017- 2016	Percent of Total
ASSETS:					
Current and other assets	\$ 15,297,863	\$ 12,657,534	\$ 2,640,329	20.9%	79.4%
Capital assets, net of depreciation	3,966,782	4,198,586	(231,804)	-5.5%	20.6%
Total assets	19,264,645	16,856,120	2,408,525	14.3%	82.6%
DEFERRED OUTFLOWS OF RESOURCES	4,053,645	4,422,400	(368,755)	100.0%	17.4%
TOTAL ASSETS & DEFERRED OUTFLOWS	23,318,290	21,278,520	2,039,770	9.6%	100.0%
LIABILITIES:					
Current and other liabilities	5,759,352	5,082,844	676,508	13.3%	66.7%
Noncurrent liabilities	2,877,959	3,353,699	(475,740)	-14.2%	33.3%
Total liabilities	8,637,311	8,436,543	200,768	2.4%	97.3%
DEFERRED INFLOWS OF RESOURCES	243,040	137,599	105,441	100.0%	2.7%
TOTAL LIABILITIES & DEFERRED INFLOWS	8,880,351	8,574,142	306,209	3.6%	100.0%
Total net position	14,437,939	12,704,378	1,733,561	13.6%	100.0%
NET POSITION BY CATEGORY:					
Investment in capital assets	3,966,782	4,198,586	(231,804)	-5.5%	27.5%
Unrestricted	10,471,157	8,505,792	1,965,365	23.1%	72.5%
Total net position	\$ 14,437,939	\$ 12,704,378	\$ 1,733,561	13.6%	100.0%

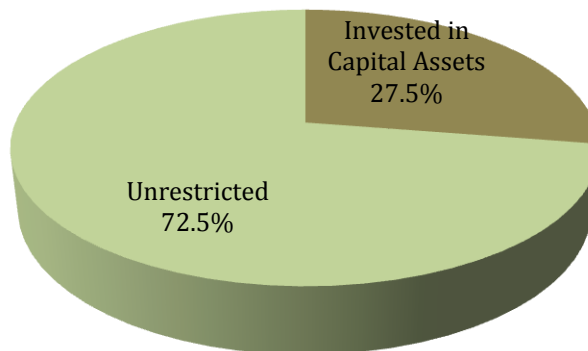
For fiscal year 2017, 27.5% of net position was invested in capital assets (\$3,966,782) and 72.5% of net position was unrestricted (\$10,471,157). Unrestricted net position may be used to meet the District's ongoing financial obligations and responsibilities, whereas net

position invested in capital assets are not liquid and are not as easily converted to cash or cash equivalents.

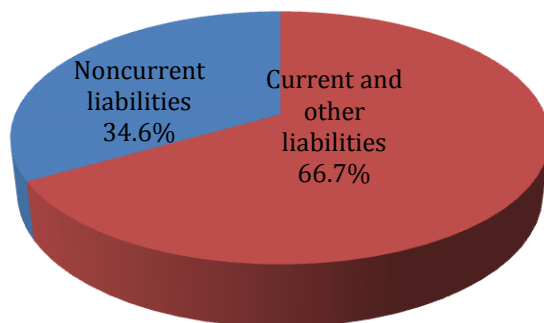
The District's current and other assets (cash, investments, receivables from jurisdictions, prepaid and other assets, etc.) represented 79.4% of total assets (\$15,297,863).

Current and other assets increased from 2016 to 2017 by 20.9% (\$2,640,329). This increase is due to the District's investment account balance at the end of the year, which is directly related to the District's receivables from the taxing jurisdictions. Capital assets (lands, building and equipment) represented 20.6% of total assets (\$3,966,782). Capital assets decreased from 2016 to 2017 by 5.5% (\$231,804).

Net Position of Governmental Activities at December 31, 2017



Liabilities of Governmental Activities at December 31, 2017



Current and other liabilities (accounts payable, accrued expenses, unearned revenue and the portion of compensated absences due within one year) represented 66.7% of total liabilities (\$5,759,352). Current and other liabilities increased

by 13.3% (\$676,508) from 2016 to 2017. Long-term liabilities (employee leave obligations and net pension liability) represented 33.3% of total liabilities (\$2,877,959). Long-term liabilities decreased from 2016 to 2017 by 14.2% (\$475,740). This change was related to the decrease in Net Pension Liability, which decreased 22.9% (\$573,607).

Change in Net Position: The District's net position increased from 2016 to 2017 by 13.6% (\$1,733,561).

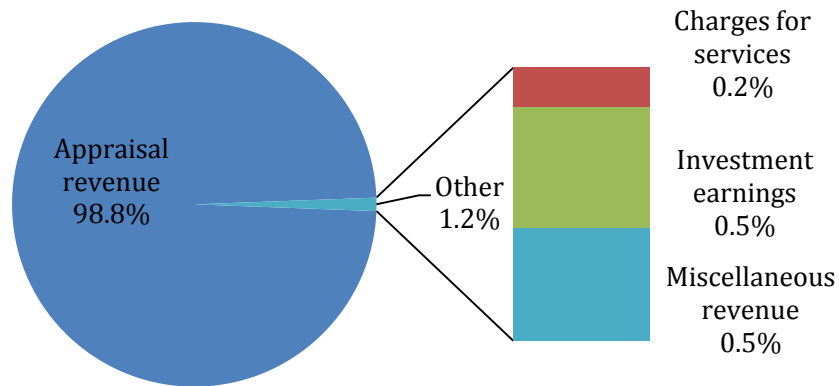
Change in Net Position

Table A-2

	2017	2016	Increase (Decrease)	Total Percentage Change 2016- 2015	Percent of Total
PROGRAM REVENUES:					
Charges for services	\$ 30,583	\$ 28,886	\$ 1,697	5.9%	0.2%
GENERAL REVENUES:					
Appraisal assessments	18,103,517	17,492,994	610,523	3.5%	100.6%
Less credits to jurisdictions	(311,528)	-	(311,528)	0.0%	-1.7%
Investment earnings	93,566	15,572	77,994	500.9%	0.5%
Miscellaneous	87,590	76,946	10,644	13.8%	0.5%
Total revenues	18,003,728	17,614,398	389,330	2.2%	100.0%
EXPENSES:					
Payroll and related expenses	11,470,225	9,701,375	1,768,850	18.2%	70.5%
Data processing	1,206,626	1,332,497	(125,871)	-9.4%	7.4%
Transportation	53,916	22,351	31,565	141.2%	0.3%
Operating supplies	169,475	585,281	(415,806)	-71.0%	1.0%
Rentals	65,424	64,227	1,197	1.9%	0.4%
Legal and professional	1,310,221	1,256,519	53,702	4.3%	8.1%
Utilities and telephone	212,177	199,302	12,875	6.5%	1.3%
Building and equipment maintenance	139,863	192,145	(52,282)	-27.2%	0.9%
Other services	910,437	1,753,409	(842,972)	-48.1%	5.6%
Depreciation expense	731,803	634,294	97,509	15.4%	4.5%
Total expenses	16,270,167	15,741,400	528,767	3.4%	100.0%
Change in Net Position	1,733,561	1,872,998	(139,437)	-7.4%	12.0%
Net position, beginning balance	12,704,378	10,831,380	1,872,998	17.3%	88.0%
Net Position, Ending Balance	\$ 14,437,939	\$ 12,704,378	\$ 1,733,561	13.6%	100.0%

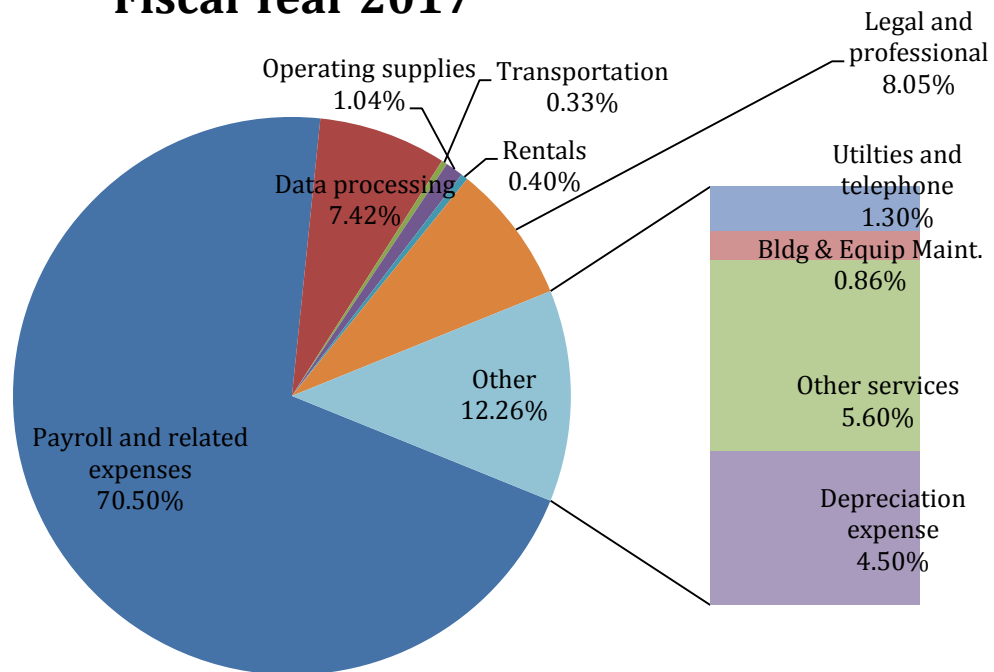
The District's total revenue increased from 2016 to 2017 by 2.2% (\$389,330). Other revenue sources totaled \$211,739, a 74.41% increase from the 2016 total of \$121,404. In 2016, the District earned less in investment earnings. During 2017, the Federal Reserve increased the fed funds rate which allowed the District to earn \$ 77,994 more than 2016 earnings.

Revenues of Governmental Activities- by Source Fiscal Year 2017



Total expenses for fiscal year 2017 totaled \$16,270,167. Total expenses increased from 2016 to 2017 by 3.4% (\$528,767).

Expenses of Governmental Activities- by Source Fiscal Year 2017



Payroll and related expenses, (such as salary, Medicare and retirement contributions, health, dental, life and disability insurance, workers compensation and unemployment insurance) contribute to the majority of the District's total expenses (70.5%). These expenses totaled \$11,470,225 in 2017. The payroll and related expenses increased 18.2% (\$1,768,850) from 2016 to 2017. During 2017 the District made a lump-sum contribution to the District's retirement fund in the amount of \$300,000 and also implemented a 401(a) defined contribution retirement plan. In 2017 the District contributed \$625,470 to the District's defined contribution plan.

Change in Net Position

Table A-3

	2017	2016	Increase (Decrease)	Total Percentage Change 2017-2016
Total revenues	\$ 18,003,728	\$ 17,614,398	\$ 389,330	2.2%
Less: Total expenses	(16,270,167)	(15,741,400)	(528,767)	3.4%
Change in net position	1,733,561	1,872,998	(139,437)	-7.4%
Net position, beginning of year	12,704,378	10,831,380	1,872,998	17.3%
Net position, end of year	\$ 14,437,939	\$ 12,704,378	\$ 1,733,561	13.6%

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds: As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the District's governmental fund is to provide information on near-term inflows and outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Fund balance, which is the difference between a fund's assets and liabilities, is divided into the following five categories:

- ***Nospendable***- Not in spendable form, or legally or contractually required to remain intact
- ***Restricted***- subject to externally enforceable legal restrictions
- ***Committed***- Use is constrained by specific limitations that the Board of Directors imposes upon itself
- ***Assigned***- Intended to be used by the government for specific purposes, as established by internal management
- ***Unassigned***- Residual amounts in the General Fund that are available for any purpose (may serve as a useful measure of a government's net resources available for funding future operational needs)

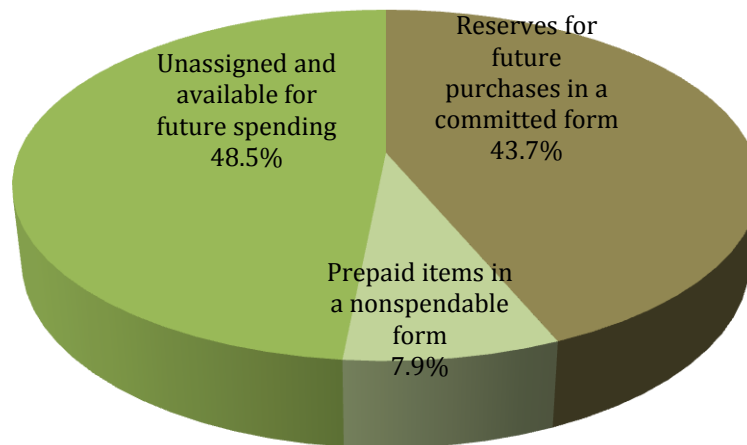
The *General Fund* is the chief operating fund of the District. At the end of fiscal year 2017, the District's General Fund reported an ending fund balance of \$9,538,511, an increase of \$1,963,821. \$751,287, or 7.9% of the total fund balance was nonspendable in the form of prepaid items. \$4,164,814, or 43.7% of the total fund balance was committed in the form of reserves for future expenditures. \$4,622,410, or 48.5% was unassigned and available for future operational needs. Total fund balance increased by \$1,963,821 or 25.9% from fiscal year 2016 to 2017.

Fund Balance

Table A-4

	2017	2016	Increase (Decrease)	Total Percentage Change 2017- 2016	Percent of Total
Committed- reserves	\$ 4,164,814	\$ 3,164,814	\$ 1,000,000	0.0%	43.7%
Nonspendable- prepaid items	751,287	893,474	(142,187)	-15.9%	7.9%
Unassigned	4,622,410	3,516,402	1,106,008	31.5%	48.5%
Total fund balance	\$ 9,538,511	\$ 7,574,690	\$ 1,963,821	25.9%	100.0%

Fund Balance Classifications at December 31, 2017



General Fund Budgetary Highlights:

Table A-5 below summarizes the change from the original budget to the final budget, as well as the variance between the final budget and the actual amounts for fiscal year 2017.

General Fund Budgetary Comparison

Table A-5

	2017				
	Budgeted Amounts			Actual Amounts	Variance With Final Budget Positive (Negative)
	Increase				
	Original	(Decrease)	Final		
Appraisal services					
Payroll and related expenses	\$ 12,279,400	(486,320)	11,793,080	\$ 11,471,768	\$ 321,312
Data processing	904,306	502,500	1,406,806	1,206,626	200,180
Transportation	42,990	3,500	46,490	53,916	(7,426)
Operating supplies	246,150	(30,315)	215,835	169,475	46,360
Rentals	61,310	1,000	62,310	65,424	(3,114)
Legal and professional	2,449,378	(474,175)	1,975,203	1,310,221	664,982
Utilities and telephone	214,260	-	214,260	212,177	2,083
Building and equipment maintenance	216,461	(70,325)	146,136	139,863	6,273
Other services	1,294,361	(41,865)	1,252,496	910,437	342,059
Debt service		-			-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay	394,900	596,000	990,900	500,000	490,900
Total Expenditures	\$ 18,103,517	\$ -	\$ 18,103,517	\$ 16,039,907	\$ 2,063,610

The District's Board of Director's approved a 2017 end of year budget amendment which moved all surplus funds from the 2017 budget to the District's reserve accounts. This was approved at the November 6, 2017 board of directors meeting. The total amount of the budget amendment was \$2,063,609.

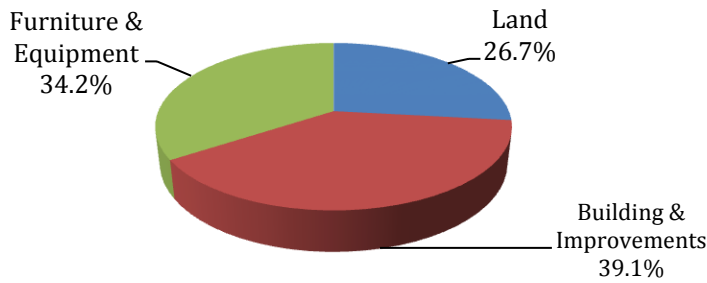
The District's Board of Director's approved one line item transfer during fiscal year 2017. This transfer did not increase the amount due from any of the taxing jurisdictions; it simply redistributed the budgeted funds. These transfers were needed to adjust the District's estimation of what actual costs would be.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets: The District's investment in capital assets for its governmental activities at the end of fiscal year 2017 totaled \$3,966,782 (net of accumulated depreciation). The

investment in capital assets includes land, building and improvements, and furniture and equipment.

Capital Assets, Net of Accumulated Depreciation at December 31, 2017



Net capital assets decreased from the prior fiscal year by \$231,804 (5.5%). Table A-6 below provides a summary of net capital assets by type for the current and prior fiscal years.

Capital Assets Net of Accumulated Depreciation
Table A-6

	Balance	Balance	Increase (Decrease)	
	December 31, 2017	December 31, 2016	Amount	%
Land	\$ 1,060,153	\$ 1,060,153	\$ -	0.0%
Building and improvements	3,733,164	3,681,363	51,801	1.4%
Less: accumulated depreciation	(2,182,678)	(2,019,056)	(163,622)	8.1%
buildings and improvements, net	1,550,486	1,662,307	(111,821)	-6.7%
Furniture and equipment	4,945,733	4,587,080	358,653	7.8%
Less: accumulated depreciation	(3,589,590)	(3,110,954)	(478,636)	15.4%
furniture and equipment, net	1,356,143	1,476,126	(119,983)	-8.1%
Governmental activities capital assets, net	<u>\$ 3,966,782</u>	<u>\$ 4,198,586</u>	<u>\$ (231,804)</u>	<u>-5.5%</u>

Major Capital Asset Additions during fiscal year 2017:

Softawre- VMWare Vcenter VLA	\$ 9,154
Cisco Catalyst Switch 3750V2	8,095
Switch- Cisco Catalyst 4500E Switch	79,776
EqualLogic PS6210 (Storage for Video2)	31,517
Cisco 4500 Supervisor Card	13,498
Cisco 4500 Supervisor Card	13,498
Elevator Modernization	50,600
CommVault Capacity Bundle- 1 TB	38,667
Laptop- Dell Latitude E5570	1,048
S2 Security System Network Node (Inside Control Box)	1,201
Unibind 8.2 Binding Machine	1,395
Ice & Water Machine- Hoshizaki DCM-500BAH	5,712
Dell All-in-One Computers (Qty: 30)	30,656
UPS Revitalization	25,922
Laminating Machine- 27 inch	1,058
Mail Machine- Send Pro P3000	25,398
Barracuda Web Security Gateway for Offsite ARB	2,022
ASA 5525X- NextGen Firewall	22,514
Switch- 48 port Dual Power Supply for Offsite ARB	9,075
ASA 5525X for Offsite ARB	14,823
Software- VLA vSphere Enterprise (Qty: 2)	6,151
VM Host Server- PowerEdge R730	13,715
Printer- Xerox Versant 180 Color Printer	49,500
Microfilm Reader- ST ViewScan II	6,289
Storage- EqualLogic PS 6210E	38,716
	<u>\$ 500,000</u>

Major capital asset disposals during fiscal year 2017 include:

Servers Retirement	\$ 65,811
Storage Library Retirement	16,009
Other IT equipment retirement	3,329
Furniture & equipment retirement	4,397
	<u>\$ 89,546</u>

Additional information pertaining to the District's capital assets can be found in Note 4 of the accompanying Notes to the Basic Financial Statements.

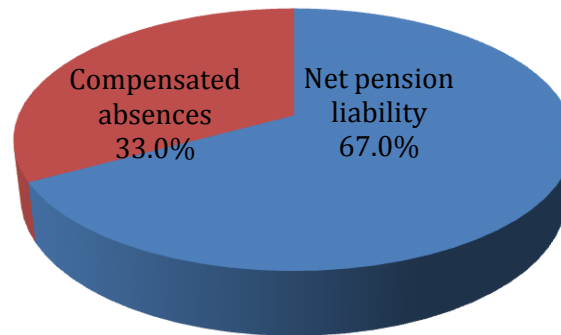
Long-Term Liabilities: Total long-term liabilities decreased by \$475,740 (14.2%). This decrease was due to the actuarially determined value of the District's Net Pension Liability, which decreased \$573,607 (22.9%).

Long-term Liabilities at December 31, 2017

Table A-7

	Balance December 31, 2017	Balance December 31, 2016	Increase (Decrease)	
			Amount	%
Net pension liability	\$ 1,929,095	\$ 2,502,702	\$ (573,607)	-22.9%
Compensated absences	948,864	850,997	97,867	11.5%
Total governmental activities	\$ 2,877,959	\$ 3,353,699	\$ (475,740)	-14.2%

Long-term Liabilities at December 31, 2017



Additional information on the District's long-term liabilities can be found in Note 5 of the accompanying Notes to the Basic Financial Statements.

NEXT YEAR'S BUDGET

The fiscal year 2018 General Fund adopted budget is \$18,827,658, which is a \$724,141 or 4.0% increase over the fiscal year 2017 adopted budget.

	FY 2018 Adopted Budget	FY 2017 Adopted Budget	\$ Change	% Change
General Fund	\$ 18,827,658	\$ 18,103,517	\$ 724,141	4.0%

The net increase reflects the impact of the following:

- 106.9% increase in seasonal and temporary expenditures for the increased cost associated with hiring temporary workers instead of full-time employees of the District. This increased cost is offset by the reduction in benefit costs.
- 34.2% increase in dental expenditures due to the increase in dental insurance premiums.
- 68.6% increase in disability insurance for the additional long-term disability plan the District implemented in 2017 which increased the maximum disability payments a disabled employee could receive to 75% from the standard 60%.
- 28.6% increase in printing expenditures due to the possibility of having to mail a truth in taxation notice to all property owners as proposed by the legislature.
- 77.8% increase in arbitration costs associated with the legislation that made arbitration available to a larger portion of property owners.
- 266.6% increase in professional services associated with an aerial photography project and the increased community outreach program that the District will implement during 2018.
- 137.0% increase in rental costs associated with the rental of the Travis County Expo Center for the 2018 formal protest hearings. This cost will be offset some by the decrease in Appraisal Review Board (ARB) payments due to the shortened formal hearing season.

The revenue budget for fiscal year 2018 is \$18,972,658. Since the District uses a balanced budget policy, budgeted assessments to the taxing units must equal budgeted expenditures. Budgeted assessments to the taxing units and budgeted expenditures both total \$18,827,658. The additional \$145,000 in the revenue budget is for miscellaneous income. This is income that the District is allowed to keep from year to year for charges for services, investment income, and other miscellaneous income items.

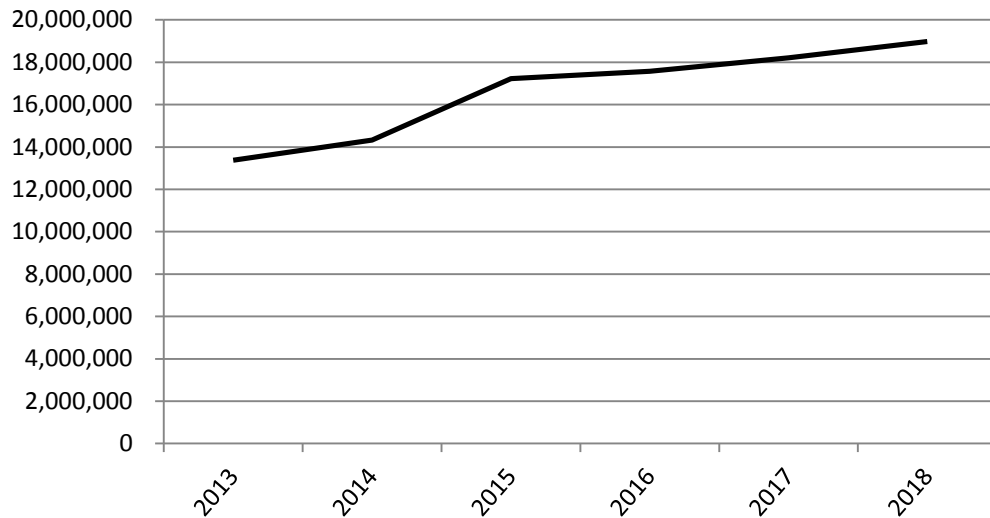
The table and graph below show the total budgeted revenues by source for the fiscal year 2018 budget and the previous five years budget history.

Revenue Budget History 2013-2018

Table A-8

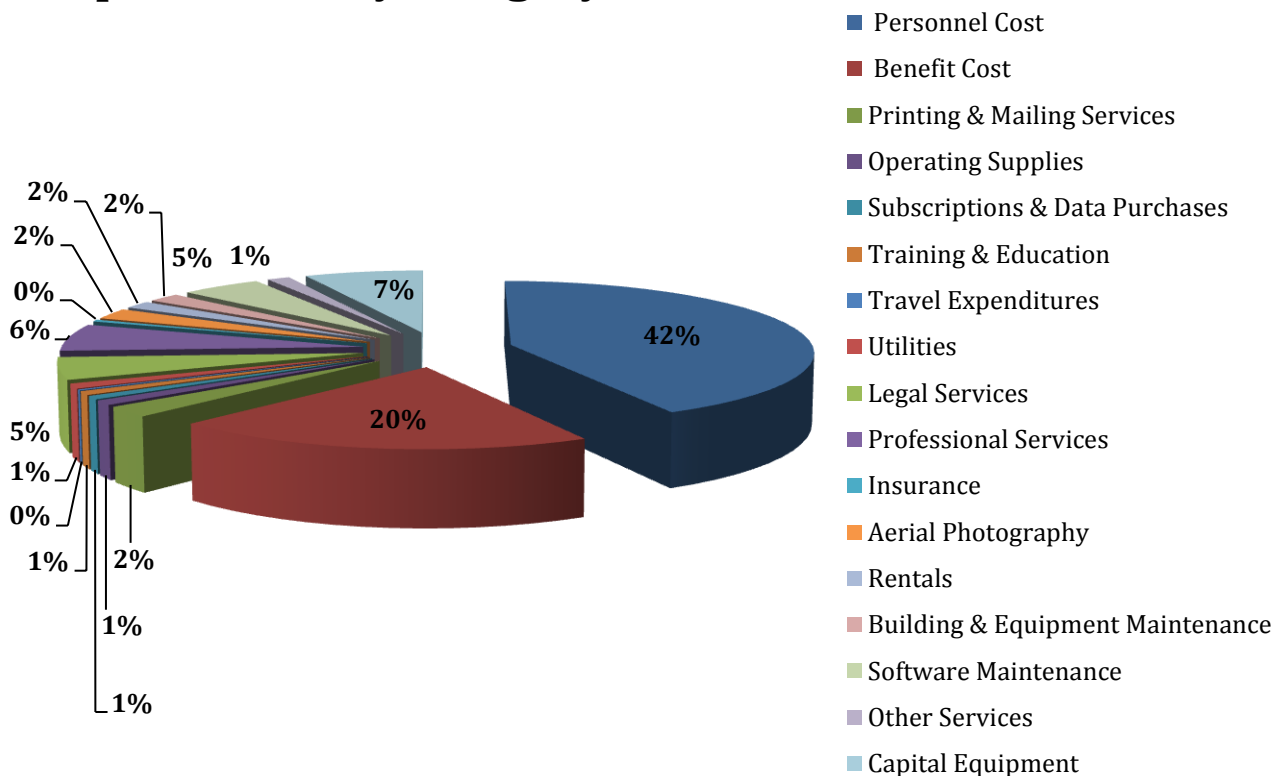
	2013	2014	2015	2016	2017	2018
Budgeted revenues:						
Appraisal assessments	\$ 13,375,023	\$ 14,246,848	\$ 17,149,799	\$ 17,492,994	\$ 18,103,517	\$ 18,827,658
Other miscellaneous revenue	-	86,500	83,000	83,000	110,000	145,000
Total budgeted revenues	13,375,023	14,333,348	17,232,799	17,575,994	18,213,517	18,972,658
Percentage increase over previous year	3.56%	7.17%	20.23%	2.00%	3.63%	4.17%

Budgeted Revenues



Expenditures are broken down by natural expenditure category. The District has 17 different categories that it budgets for annually. A comparison of the 2018 and 2017 budget by function is provided below.

Expenditures by Category



Expenditures by Category FY 2013-2018

Table A-9

	<u>2018 Budget</u>	<u>2017 Budget</u>	<u>\$ Change</u>	<u>% Change</u>	<u>2016 Budget</u>	<u>2016 Actuals</u>
Expenditures by Function:						
Personnel cost	7,947,826	8,299,674	(351,849)	-4.24%	7,707,169	7,396,714
Benefit cost	3,812,072	3,914,726	(102,654)	-2.62%	2,462,799	2,399,990
Printing and mailing services	460,470	440,778	19,692	4.47%	409,985	400,523
Operating supplies	205,010	251,150	(46,140)	-18.37%	600,050	595,276
Subscription and data purchases	151,513	134,938	16,575	12.28%	129,285	115,710
Training and education	165,340	197,155	(31,815)	-16.14%	119,320	126,130
Travel expenditures	46,350	42,990	3,360	7.82%	22,830	22,351
Utilities	214,260	214,260	-	0.00%	198,224	199,302
Legal services	949,250	1,762,375	(813,125)	-46.14%	1,859,625	460,770
Professional services	1,153,635	687,003	466,632	67.92%	799,004	795,749
Insurance	88,000	104,500	(16,500)	-15.79%	101,999	71,585
Aerial photography	460,000	215,226	244,774	113.73%	878,226	833,120
Rentals	314,250	61,310	252,940	412.56%	60,530	64,227
Building and equipment maintenance	368,636	216,461	152,175	70.30%	194,141	192,146
Software maintenance	913,284	904,306	8,978	0.99%	1,191,934	1,332,497
Other services	250,815	261,765	(10,950)	-4.18%	264,000	233,429
Capital equipment	1,326,947	394,900	932,047	236.02%	993,872	941,885
Total Expenditures	\$ 18,827,657	\$ 18,103,517	\$ 724,141	4.00%	\$ 17,992,994	\$ 16,181,404

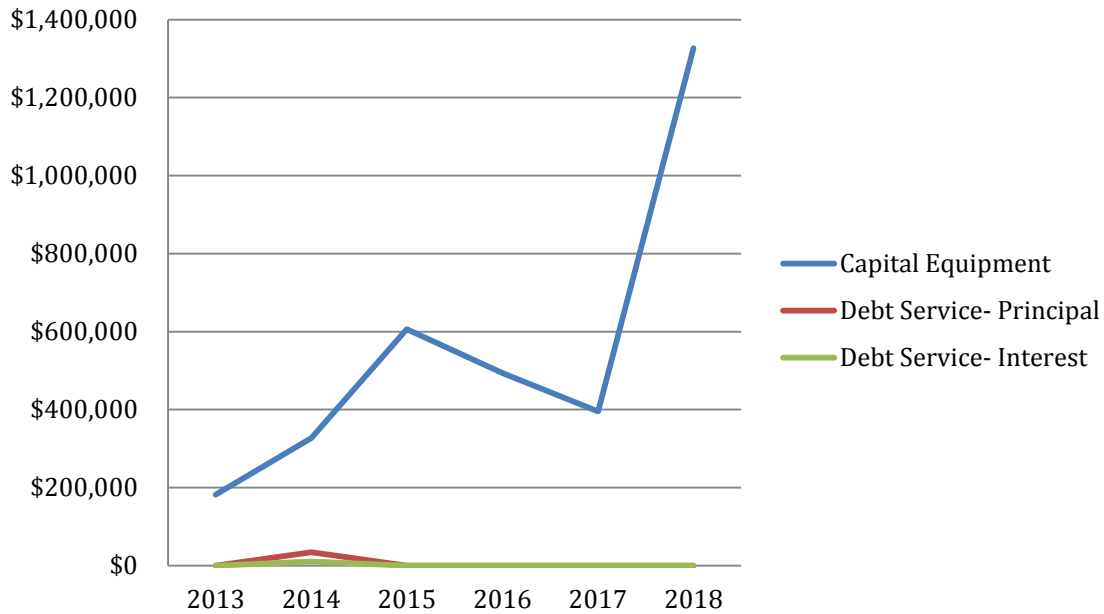
The table and graph below outline the capital expenditures & debt function for the fiscal year 2018 and the previous five fiscal years budget histories.

Capital Expenditures FY 2013-2018

Table A-10

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Capital Expenditures:						
Capital equipment	\$182,163	\$327,047	\$606,000	\$493,872	394,900	1,326,947
Debt service- principal	-	34,012	-	-	-	-
Debt service- interest	-	10,240	-	-	-	-
Total capital expenditures	\$ 182,163	\$ 371,299	\$ 606,000	\$ 493,872	\$ 394,900	\$ 1,326,947

Capital Expenditures FY 2013-2018



REQUESTS FOR INFORMATION

This financial report is designed to provide the citizens of Travis County, the participating taxing units, and other interested parties with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have any questions about this report, or need additional financial information, please direct your requests to:

Travis Central Appraisal District
 Attn: Finance Department
 P.O. Box 149012
 Austin, Texas 78714-9012
 Ph: (512) 834-9317
 Email: finhr@tcadcentral.org



GOVERNMENT-WIDE FINANCIAL STATEMENTS

TRAVIS CENTRAL APPRAISAL DISTRICT

Statement of Net Position

December 31, 2017

	Governmental Activities
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 1,060,696
Short-term investments	12,748,261
Receivables	737,619
Prepaid expenses and other assets	751,287
Noncurrent assets:	
Capital assets (Note 4)	
Nondepreciable capital assets	1,060,153
Depreciable capital assets, net	2,906,629
TOTAL ASSETS	19,264,645
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources	4,053,645
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,053,645
LIABILITIES	
Current liabilities:	
Accounts payable and accrued expenses	1,052,043
Unearned revenue	4,707,309
Noncurrent liabilities:	
Employees' compensable leave due within one year (Note 5)	758,304
Employees' compensable leave (Note 5)	190,560
Net pension liability (Note 6)	1,929,095
TOTAL LIABILITIES	8,637,311
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources	243,040
TOTAL DEFERRED INFLOWS OF RESOURCES	243,040
NET POSITION	
Investment in capital assets	3,966,782
Unrestricted	10,471,157
TOTAL NET POSITION	\$ 14,437,939

The Notes to the Basic Financial Statements are an integral part of this statement.

TRAVIS CENTRAL APPRAISAL DISTRICT

Statement of Activities

Year ended December 31, 2017

Functions/Programs	Expenses	Program Revenues	Net (Expense)
			Revenue and Change in Net Position
		Charges for Services	Primary Governmental Activities
Primary Government			
Governmental Activities			
Appraisal services:			
Payroll and related expenses	\$11,470,225		\$ (11,470,225)
Data processing	1,206,626	118,173	(1,088,453)
Transportation	53,916		(53,916)
Operating supplies	169,475		(169,475)
Rentals	65,424		(65,424)
Legal and professional	1,310,221		(1,310,221)
Utilities and telephone	212,177		(212,177)
Building and equipment maintenance	139,863		(139,863)
Other services	910,437		(910,437)
Depreciation expense	731,803		(731,803)
Total Governmental Activities	16,270,167	118,173	(16,151,994)
Total Primary Government	\$ 16,270,167	\$ 118,173	\$ (16,151,994)
General Revenues:			
	Assessments		18,103,517
	Refund of Appraisal Assessments		(311,528)
	Investment Income		93,566
	Total General Revenues		17,885,555
	Change in Net Position		1,733,561
	Beginning Net Position		12,704,378
	Ending Net Position		\$ 14,437,939

The Notes to the Basic Financial Statements are an integral part of this statement.





FUND FINANCIAL STATEMENTS

TRAVIS CENTRAL APPRAISAL DISTRICT
Governmental Fund Balance Sheet
December 31, 2017

	<u>General Fund</u>
ASSETS	
Cash and cash equivalents	\$ 1,060,696
Short-term investments	12,748,261
Receivables	737,619
Prepaid items and other assets	<u>751,287</u>
TOTAL ASSETS	<u><u>\$ 15,297,863</u></u>
LIABILITIES	
Accounts payable and accrued expenditures	\$ 1,052,043
Deferred revenue	<u>4,707,309</u>
TOTAL LIABILITIES	5,759,352
FUND BALANCES	
Committed- reserves	4,164,814
Nonspendable- prepaid expenditures	751,287
Unassigned	<u>4,622,410</u>
TOTAL FUND BALANCES	<u>9,538,511</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 15,297,863</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

TRAVIS CENTRAL APPRAISAL DISTRICT
Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2017

		<u>December 31, 2017</u>
Total fund balance- governmental fund		\$ 9,538,511
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental fund balance sheet. (Note 4)		
Capital Assets- Non-depreciable	1,060,153	
Capital Assets- Depreciable, Net	<u>2,906,629</u>	
		3,966,782
Deferred outflows of resources for pension related items were reported in the Statement of Net Position.		4,053,645
Deferred inflows of resources for pension related items were reported in the Statement of Net Position.		(243,040)
Long-term liabilities are not due and payable in the current period and accordingly are not reported in the funds. These liabilities, however, are included in the Statement of Net Position. (Note 5).		
Employees' compensable leave	(948,864)	
Net pension liability	<u>(1,929,095)</u>	
		<u>(2,877,959)</u>
Net position of governmental activities		<u><u>\$ 14,437,939</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

TRAVIS CENTRAL APPRAISAL DISTRICT
Governmental Fund Statement of Revenues,
Expenditures and Changes in Fund Balance
Year ended December 31, 2017

	<u>General Fund</u>
REVENUES	
Appraisal assessments	\$ 18,103,517
Refund of appraisal assessments	<u>(311,528)</u>
Net appraisal assessments	17,791,989
Investment earnings	93,566
Charges for services	30,583
Miscellaneous revenue	<u>87,590</u>
TOTAL REVENUE	18,003,728
EXPENDITURES	
Appraisal services	
Payroll and related expenditures	11,471,768
Data processing	1,206,626
Transportation	53,916
Operating supplies	169,475
Rentals	65,424
Legal and professional	1,310,221
Utilities and telephone	212,177
Building and equipment maintenance	139,863
Other services	910,437
Capital outlay	<u>500,000</u>
TOTAL EXPENDITURES	<u>16,039,907</u>
NET CHANGE IN FUND BALANCE	1,963,821
FUND BALANCE, beginning of year	<u>7,574,690</u>
FUND BALANCE, end of year	<u><u>\$ 9,538,511</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

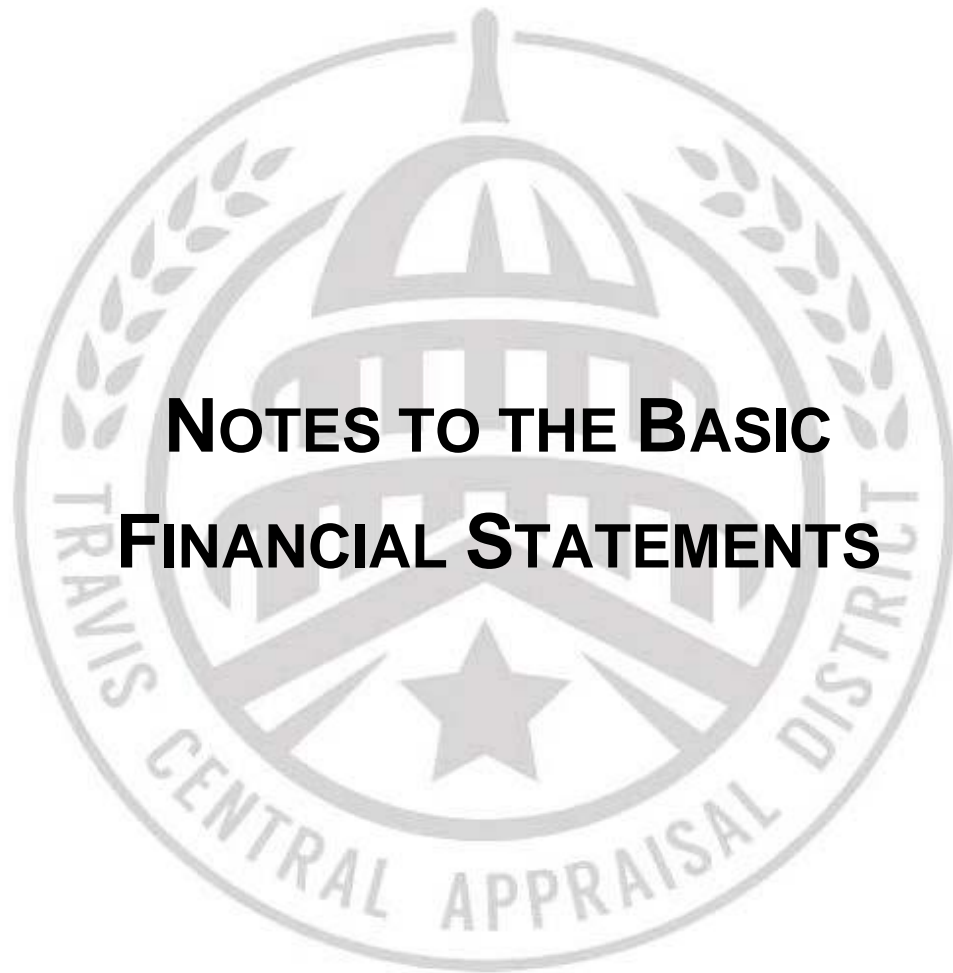
TRAVIS CENTRAL APPRAISAL DISTRICT

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of the Governmental Fund to the Statement of Activities Year ended December 31, 2017

	<u>December 31, 2017</u>
Net change in fund balance- governmental fund	\$ 1,963,821
Amounts reported for governmental activities in the statement of activities are different because:	
The governmental fund reports capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeds depreciation in the current period is (Note 4):	500,000
Depreciation expense on capital assets is reported in the statement of activities, but does not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental fund (Note 4).	(731,804)
Certain pension expenditures and the net pension liability are not expended in the government-wide financial statements and are recorded as deferred inflows/outflows of resources.	99,411
Current year changes in long-term liabilities for employees' compensable leave and net pension liability do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund.	(97,867)
Change in net position of governmental activities	<u><u>\$ 1,733,561</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.





NOTES TO THE BASIC FINANCIAL STATEMENTS

TRAVIS CENTRAL APPRAISAL DISTRICT
Notes to the Basic Financial Statements
December 31, 2017

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TRAVIS CENTRAL APPRAISAL DISTRICT

Notes to the Basic Financial Statements

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

Travis Central Appraisal District (the District) was created by the 66th Texas State Legislature in 1979 under the provisions of Senate Bill 621 known as the Property Tax Code. The District is responsible for the appraisal of property subject to ad valorem taxation in Travis County, Texas. The District was formed in 1981 and began operations in 1982.

The District is governed by a board of nine directors serving two year terms, plus a tenth statutorily designated non-voting member who is the county tax assessor-collector. Travis County appoints two board members, Austin ISD appoints two board members, City of Austin appoints two board members, and Austin ISD and City of Austin appoint one board member together. The remaining two board members are appointed by a vote of the eastern and western taxing entities within Travis County.

Reporting Entity

For financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in U.S. Generally Accepted Accounting Principles. The criteria used are as follows:

Financial Accountability- The primary government is deemed to be financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose significant financial burdens on, the primary government. Additionally, the primary government may be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government or a jointly appointed board.

There are no entities that are potential component units based upon the criteria above.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

Basis of Presentation

In accordance with required reporting standards, the District reports its financial activities as a special-purpose government. Special-purpose governments are governmental entities which engage in a single governmental program.

The government-wide financial statements report information on all the activities of the District. Governmental activities generally are financed through charges for services and intergovernmental revenues. The statement of activities reflects the revenues and expenses of the District.

The fund financial statements provide information about the District's governmental fund. The emphasis of fund financial statements is directed to specific activities of the District.

The District reports the *general fund* as a major governmental fund. It is the District's primary operating fund. This fund is used to account for the acquisition and use of the District's expendable financial resources and the related liabilities. The measurement focus is based on the determination of changes in financial position rather than upon net income determination.

Measurement Focus/Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter (sixty days) to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to long-term liabilities are recorded only when payment is due.

Assessments and sales of public information materials are recognized under the susceptible to accrual concept. Interest income is recorded as earned, since it is measurable and available.

Budgetary Control

The annual budget for the General Fund must be prepared and adopted by the Board of Directors prior to the expenditure of funds.

Beginning in March, the budget goals and guidelines are established by the Chief Appraiser and the Board of Directors. Each department is requested to submit budgets based on goals established for the budget year. The budget includes proposed expenditures and the means of financing them. Public hearings are held for citizen comments. The Board of Directors approves the final budget through passage of a resolution and establishes the annual assessment due from taxing jurisdictions.

The District prepares its fund budget on a GAAP basis. The Chief Appraiser is authorized to transfer amounts between departments within the General Fund; however, revisions that alter total General Fund expenditures must be approved by the Board of Directors and the taxing jurisdictions. Unexpended appropriations lapse at year-end. In November 2017, the taxing entities approved the appropriation of \$2,063,609 in 2017 surplus budget funds transferred to the District's reserves through the budget amendment process.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

Investments

Investments are stated at fair value, with the exception of investments in local government investment pools. The carrying value of investments in local government investment pools is determined by the valuation policy of the local government investment pool. The District is authorized to invest in certificates of deposit at the District's depository bank, obligations of the United States of America, no-load money market mutual funds with an average stated maturity of 90 days or less, investment pools and certain other investments which meet the conditions of the State of Texas Public Funds Investment Act.

Assessments

If the District accumulates unreserved and undesignated excess funds, the Board of Directors shall refund the excess to the taxing entities. In addition, state law requires the District to refund any assessment revenue in excess of expenditures. During the fiscal year ending December 31, 2017, the District refunded \$311,528 in 2016 surplus budget funds to the taxing entities.

Capital Assets

Capital assets, which include land, building and improvements, and furniture and equipment, are reported in the government-wide financial statements. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their acquisition value on the date donated. Repairs and maintenance are recorded as expenses.

Assets capitalized have an original cost of \$1,000 or more and over one year of useful life. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

	Capitalization Policy	Depreciation Method	Estimated Useful Life
Building and improvements	\$1,000	Straight-line	5-50 years
Furniture and equipment	\$1,000	Straight-line	3-20 years

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

Compensated Absences

All full-time employees are granted vacation and sick leave benefits in varying amounts. In the event of termination, an employee is entitled to receive accumulated vacation pay and vested accumulated sick pay in a lump sum cash payment. Accumulated vacation pay and vested sick pay for all full-time employees are recorded in the government-wide statement of net position.

Prepaid Items

Prepaid balances are for payments made by the District in the current year to provide services in the subsequent fiscal year. The District uses the consumption method with regards to the treatment of prepaid items. When using the consumption method, the District recognizes the prepayment as an expenditure proportionately over the periods that service is provided.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported for TCERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Inflows/Outflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and is not recognized as an outflow of resources (expense/expenditure) until then. The District records pension contributions after the measurement date, the difference in projected and actual earnings on pension assets, changes in assumptions, and differences between expected and actual experience as deferred outflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and is not recognized as an inflow of resources (revenue) until that time. The District records the difference between actual and projected experience as a deferred inflow of resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

Net Position

Net position represents the difference between the total of assets and deferred outflows of resources and the total of liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws and/or regulations of other governments.

Fund Balance Classification

Fund balance for the governmental fund is reported in classifications which are outlined in GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). These classifications demonstrate the extent to which the District is bound by specific purposes for which funds can be spent. The governmental fund classifications are as follows:

Non-spendable- includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact. This classification includes the District's prepaid items. At December 31, 2017, the District had \$751,287 in non-spendable fund balance.

Restricted- includes fund balance amounts that are constrained for specific purposes which are imposed by providers, such as creditors, or amounts restricted due to constitutional provisions or enabling legislation. This classification includes retirement of long-term debt, construction programs, and other federal and state grants. At December 31, 2017, the District had no restricted fund balance amounts.

Committed- includes fund balance amounts that are constrained for specific purposes that are internally imposed by the District through formal action in an open meeting of the highest level of decision making authority. Committed fund balance is reported pursuant to resolution passed by the Board of Directors. At December 31, 2017, the District had \$4,164,814 in committed fund balance.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

Fund Balance Classification- Continued

Assigned- includes fund balance amounts that are self-imposed by the District to be used for a particular purpose. Fund balance can be assigned by the Board of Directors or Chief Appraiser pursuant to the District's fund balance policy. At December 31, 2017, the District had no assigned fund balance amounts.

Unassigned- includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned fund balance categories. At December 31, 2017, the District had \$4,622,410 in unassigned fund balance.

When both restricted and unrestricted fund balances are available for use, it is the District's policy to use restricted fund balance first, then unrestricted fund balance.

Furthermore, committed fund balances are reduced first followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those fund balance classifications are available.

NOTE 2. DEPOSITS AND INVESTMENTS

The components of the District's deposits and investments at December 31, 2017, are as follows:

Cash	\$	1,060,696
Savings Accounts		166
State Pool (Tex Pool)		12,748,095
		<hr/>
	\$	13,808,957
		<hr/>

Deposits

The District's funds are required to be deposited and invested under the terms of a depository contract. The District's agent bank approves pledged securities as collateral for bank deposits that exceed amounts covered by the Federal Deposit Insurance Corporation ("FDIC") insurance coverage.

Custodial Credit Risk- Deposits. In the case of deposits, this is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. At December 31, 2017, the District's cash deposits were entirely covered by the FDIC insurance or by investments pledged as collateral. Therefore, the District is not exposed to custodial credit risk for its deposits.

NOTE 2. DEPOSITS AND INVESTMENTS- CONTINUED

Investments

Statutes of the State of Texas and policies mandated by the District's Board of Directors authorize the District to invest in obligations of the United States or its agencies and instrumentalities, direct obligations of the State of Texas or its agencies and instrumentalities, other obligations in which the principal and interest are unconditionally guaranteed or insured by the full faith and credit of this state or of the United States, joint investment pools of political subdivisions in the State of Texas, certificates of deposits issued by a depository institution that has its main office or branch office in Texas, and no-load money market mutual funds. During 2017, the District has invested only in the TexPool Government Investment Pool and Wells Fargo investment sweep account.

Custodial Credit Risk- Investment. For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party.

Credit Risk. This is the risk that an issuer of an investment will be unable to fulfill its obligations. The rating of securities by nationally recognized rating agencies is designed to give an indication of credit risk. The District's investment policy limits investments in pooled investment funds to those rated not less than "AAA" or an equivalent rating by at least one nationally recognized rating service. As of December 31, 2017, the District's investment in TexPool was rate "AAAm" by Standard & Poor's, and therefore, meets the requirements of the District's investment policy. As of December 31, 2017, the District's investments in the Wells Fargo Investment Sweep account were all invested in money market mutual funds that are designed specifically for governmental entities and meet all requirements of the Public Funds Investment Act. Accordingly the District was not exposed to significant credit risk.

NOTE 2. DEPOSITS AND INVESTMENTS- CONTINUED

Investments- Continued

TexPool was established as a trust company with the Treasurer of the State of Texas as the trustee, segregated from all other trustees, investments, and activities of the trust company. Under the TexPool Participation Agreement, administrative and investment services to TexPool are provided by Federated Investors, Inc. through an agreement with the State of Texas Comptroller of Public Accounts. The State Comptroller is the sole officer, director, and shareholder of the Texas Treasury Safekeeping Trust Company authorized to operate TexPool. The State comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, Standard & Poor's rate TexPool "AAAm". As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as to the office of the Comptroller of Public Accounts for review. TexPool is also subject to annual review by an independent auditor consistent with the Public Funds Investment Act.

TexPool has adopted the provisions of GASB Statement No. 79 and meets the requirements of that standard to measure its investments at amortized cost. In order to meet the criteria to be recorded at amortized cost, the investment pool must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity, and diversification requirements within TexPool. Accordingly, the fair value of the position in TexPool is the same as the value of the TexPool shares. TexPool transacts at a net asset value of \$1.00 per share and has weighted average maturities of 60 days or less and weighted average lives of 120 days or less. Investments held are highly rated by nationally recognized statistical rating organization, have no more than five percent of portfolio with one issuer (excluding U.S. government securities), and can meet reasonably foreseeable redemptions. TexPool has a redemption notice period of one day and may redeem daily. TexPool's authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium, or national state of emergency that affects TexPool's liquidity.

NOTE 3. RECEIVABLES

Receivables in the General Fund are 97.5% receivables from the taxing jurisdictions, 2.2% receivables from employees for elected benefits, and 0.3% receivables from other sources.

	Balance	Percentage of Total Receivables
Receivable from Jurisdictions	\$ 719,395	97.5%
Receivable from Employees	15,954	2.2%
Receivable from other sources	2,270	0.3%
	<u>\$ 737,619</u>	<u>100.0%</u>

NOTE 4. CAPITAL ASSETS

	Balance December 31, 2016	Additions	Retirements	Balance December 31, 2017
Capital assets not being depreciated				
Land	\$ 1,060,153	\$ -	\$ -	\$ 1,060,153
Total capital assets not being depreciated	<u>1,060,153</u>	<u>-</u>	<u>-</u>	<u>1,060,153</u>
Building and improvements	3,681,363	51,801	-	3,733,164
Furniture and equipment	<u>4,587,080</u>	<u>448,199</u>	<u>(89,546)</u>	<u>4,945,733</u>
Total capital assets being depreciated	8,268,443	500,000	(89,546)	8,678,897
Building and improvements	2,019,056	163,622	-	2,182,678
Furniture and equipment	<u>3,110,954</u>	<u>568,182</u>	<u>(89,546)</u>	<u>3,589,590</u>
Total accumulated depreciation	<u>5,130,010</u>	<u>731,804</u>	<u>(89,546)</u>	<u>5,772,268</u>
Total capital assets being depreciated, net	<u>3,138,433</u>	<u>(231,804)</u>	<u>-</u>	<u>2,906,629</u>
Governmental activities capital assets, net of related debt	<u>\$ 4,198,586</u>	<u>\$ (231,804)</u>	<u>\$ -</u>	<u>\$ 3,966,782</u>

NOTE 5. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the District for the year ended December 31, 2017:

	Balance December 31, 2016	Increase	Decrease	Balance December 31, 2017	Due Within One Year
Compensated absences	\$ 850,997	\$ 612,668	\$ (514,801)	\$ 948,864	\$ 758,304
Net pension liability	<u>2,502,702</u>	<u>633,693</u>	<u>(1,207,300)</u>	<u>1,929,095</u>	<u>-</u>
Total governmental activities	<u>\$ 3,353,699</u>	<u>\$1,246,361</u>	<u>\$ (1,722,101)</u>	<u>\$ 2,877,959</u>	<u>\$ 758,304</u>

NOTE 6: DEFINED BENEFIT PENSION PLAN

Plan Description

The District's defined benefit pension plan, through the Texas County and District Retirement System (TCDRS), provides pensions for all permanent full-time employees of the District. TCDRS is an agent multiple-employer defined benefit pension plan (agent pension plan). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of more than 700 nontraditional defined benefit pension plans. The TCDRS Act grants the authority to establish and amend the benefit terms to each participating District's governing board within the options available in the TCDRS Act. The plan provisions are adopted by the governing body of the District, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034 and on their website at www.tcdrs.org.

NOTE 6: DEFINED BENEFIT PENSION PLAN- CONTINUED

Benefits Provided

TCDRS provides retirement, disability, and survivor benefits. TCDRS is a unique, savings-based plan. Members save for their retirement over the length of their careers. At retirement, benefits are based on a member's final savings balance and employer matching. Employers with 10 years of service are eligible to retire at age 60. Any employee may retire when their years of service and age equal 75. This is known as the rule of 75. Employees may retire at any age after 30 years of service. An employee who leaves the District may withdraw his or her contributions, plus any accumulated interest. At December 31, 2016, the following employees were covered by the benefit terms:

	<u>2016</u>	<u>2015</u>
Inactive employees or beneficiaries currently receiving benefits	65	62
Inactive employees entitled to but not yet receiving benefits	104	99
Active employees	<u>103</u>	<u>106</u>
	<u>272</u>	<u>267</u>

Contributions

The District has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. Under the TCDRS Act, the District has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The actuarially determined required contribution rate for fiscal year 2017 was 11.73%. However, during 2017, the District elected to continue contributions at the higher elected rate of 18.0%. The contribution rate payable by the employee is the rate of 7.0% as adopted by the governing body of the District. The employee contribution rate and the employer contribution rate may be changed by the governing body of the District within the options available in the TCDRS Act.

NOTE 6: DEFINED BENEFIT PENSION PLAN- CONTINUED

Net Pension Liability

The District's net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Net Pension Liability/ (Asset)	<u>December 31,</u> <u>2016</u>	<u>December 31,</u> <u>2015</u>
Total pension liability	\$ 37,661,958	\$ 35,445,842
Fiduciary net position	35,732,863	32,943,140
Net pension liability/(asset)	1,929,095	2,502,702
Fiduciary net position as a % of total pension liability	94.88%	92.94%
 Pensionable covered payroll ⁽¹⁾	 6,707,224	 6,778,445
Net pension liability as a % of covered payroll	28.76%	36.92%

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions below.

Note: Rounding differences may exist above or in other tables in this report.

⁽¹⁾ Payroll is calculated based on contribution as reported to TCDRS.

Actuarial Assumptions. The total pension liability in the December 31, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Real rate of return	5.0%
Inflation	3.0%
Long-term investment return	8.1%

Mortality rates for service retirees were based until 2014 on the RP-2000 Combined Mortality Table with the projection scale AA and then with 110% of the MP-2014 Ultimate scale after that, with a one-year set-forward for males and no age adjustment for females. Mortality rates for disabled retirees were based until 2014 on the RP-2000 Disable Mortality Table with the projection scale AA and then with 110% of the MP-2014 Ultimate Scale after that with no age adjustment for males and a two-year age set-forward for females.

NOTE 6: DEFINED BENEFIT PENSION PLAN- CONTINUED

Net Pension Liability- Continued

The actuarial assumptions used in the December 31, 2016 valuation were based on the results of an actuarial experience study for the period of January 1, 2009 through December 31, 2012, except where required to be different by GASB 68.

The long-term expected rate of return on pension plan investments was determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2017 information for a 7-10 year time horizon.

The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.5% (made up of 3.0% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.4% per year for a career employee.

The rates do not include the wage inflation rate of 3.5% per year. For example, a member who entered the system at age 20 and is in the first year of service is assumed to receive an 8.93% total annual increase in his salary. The 8.93% is a combination of the 5.25% merit increase and the 3.5% wage inflation. Note that the two components are compounded, so it is a slightly different result than just adding the two percentages.

The payroll growth assumption is for the aggregate covered payroll of an employer.

Growth in membership	0.0%
Payroll growth	2.0%

New employees are assumed to replace any terminated employees and have similar entry ages. Members who become disabled are eligible to commence benefit payments regardless of age. Rates of disability are in a custom table based on TCDRS experience.

NOTE 6: DEFINED BENEFIT PENSION PLAN- CONTINUED

Net Pension Liability- Continued

The probability of disablement from all other causes is applicable for members who are vested but not eligible for service retirement. Before a member is vested, only the work related disability provisions are applicable. Mortality rates until 2014 for depositing members were based on the RP-2000 Active Employee Mortality Table for males with a two-year set-forward and the RP-2000 Active Employee Mortality Table for females with a four-year setback, both with the projection scale AA and 110% of the MP-2014 Ultimate scale after that.

For current retirees, beneficiary information is supplied by TCERS. For purposes of calculating the Survivor Benefit for current depositing and non-depositing members, male members are assumed to have a female beneficiary who is three years younger. Female members are assumed to have a male beneficiary who is three years older.

Deferred members are assumed to retire (100% probability) at the later of: (a) age 60 or (b) the earliest retirement eligibility. For all eligible members ages 75 and older, retirement is assumed to occur immediately.

The rate of assumed future termination from active participation in the plan for reasons other than death, disability or retirement vary by length of service, entry-age group (age at hire) and sex. No termination after eligibility for retirement is assumed.

Members who terminate may either elect to leave their account with TCERS or withdraw their funds. The probability that a member elects a withdrawal varies by length of service and vesting schedule. For non-depositing members who are not vested, 100% are assumed to elect withdrawal.

Discount Rate. The discount rate used to measure the total pension liability was 8.10%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, increased by 0.10% to be gross of administrative expenses. TCERS used an alternative method to determine the sufficiency of the fiduciary net position in all future years. The method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCERS Act.

NOTE 6: DEFINED BENEFIT PENSION PLAN- CONTINUED

Net Pension Liability- Continued

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.
3. The District's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. An increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the assumptions above, the projected fiduciary net position was determined to be sufficient compared to projected benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 6: DEFINED BENEFIT PENSION PLAN- CONTINUED

Net Pension Liability- Continued

Asset Class	Benchmark	Target Allocation (1)	Geometric Real Rate of Return (Expected minus Inflation) (2)
U.S. Equities	Dow Jones U.S. Total Stock Market Index	13.50%	4.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index (3)	16.00%	7.70%
Global Equities	MSCI World (net) Index	1.50%	5.00%
International Equities- Developed	MSCI World Ex USA (net)	10.00%	4.70%
International Equities- Emerging	MSCI EM Standard (net) Index	7.00%	5.70%
Investment Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	0.60%
High-Yield Bonds	Citigroup High-Yield Cash-Pay Capped Index	3.00%	3.70%
Opportunistic Credit	Citigroup High-Yield Cash-Pay Capped Index	2.00%	3.83%
Direct Lending	S&P/LSTA Leveraged Loan Index	10.00%	8.15%
Distressed Debt	Cambridge Associates Distressed Securities Index (4)	3.00%	6.70%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FTSE EPRA/NAREIT Global Real Estate Index	2.00%	3.85%
Master Limited Partnerships (MLPs)	Alerian MLP Index	3.00%	5.60%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index (5)	6.00%	7.20%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	20.00%	3.85%
Total		100.00%	

(1) Target asset allocation adopted at the April 2017 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.0%, per Cliffwater's 2017 capital market assumptions.

(3) Includes vintage years 2006- present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2005- present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2007- present of Quarter Pooled Horizon IRRs.

NOTE 6: DEFINED BENEFIT PENSION PLAN- CONTINUED

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances as of December 31, 2015	<u>\$ 35,445,842</u>	<u>\$ 32,943,140</u>	<u>\$ 2,502,702</u>
Changes for the year:			
Service cost	1,106,017		1,106,017
Interest on total pension liability ⁽¹⁾	2,853,801		2,853,801
Effect of plan changes ⁽²⁾	-		-
Effect of economic/demographic gains or losses	(201,743)		(201,743)
Effect of assumptions changes or inputs	-		-
Refund of contributions	(66,598)	(66,598)	-
Benefit payments	(1,475,361)	(1,475,361)	-
Administrative expense		(26,619)	26,619
Member contributions		469,506	(469,506)
Net investment income		2,450,741	(2,450,741)
Employer contributions		1,207,300	(1,207,300)
Employer contributions			
Other changes ⁽³⁾		230,754	(230,754)
Net changes	<u>2,216,116</u>	<u>2,789,723</u>	<u>(573,607)</u>
Balances as of December 31, 2016	<u>\$ 37,661,958</u>	<u>\$ 35,732,863</u>	<u>\$ 1,929,095</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ No plan changes valued.

⁽³⁾ Relates to allocation of system-wide items.

NOTE 6: DEFINED BENEFIT PENSION PLAN- CONTINUED

Changes in the Net Pension Liability- Continued

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the District, calculated using the discount rate of 8.10%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.10%) or 1 percentage point higher (9.10%) than the current rate.

	1% Decrease (7.10%)	Current Discount Rate (8.10%)	1% Increase (9.10%)
Total pension liability	\$41,878,574	\$37,661,958	\$34,095,833
Fiduciary net position	<u>\$35,732,863</u>	<u>\$35,732,863</u>	<u>\$35,732,863</u>
Net Pension liability/(asset)	\$6,145,711	\$1,929,095	(\$1,637,030)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued TCDRS financial report.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2017, the District recognized pension expense of \$99,411. At December 31, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 243,040	\$ 90,675
Changes of assumptions	-	187,548
Net difference between projected and actual earnings on pension plan investments	-	2,240,543
Contributions made subsequent to measurement date ⁽¹⁾		1,534,879
Total	<u>\$ 243,040</u>	<u>\$ 4,053,645</u>

NOTE 6: DEFINED BENEFIT PENSION PLAN- CONTINUED

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions- Continued

The \$1,534,879 reported as deferred outflows of resources relates to contributions made subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized as pension expense as follows:

Measurement year ended December 31:

2017	\$ 805,814
2018	805,814
2019	617,875
2020	46,223
2021	-
Thereafter ⁽¹⁾	-

- (1) Total remaining balance to be recognized in future years, if any. Note that additional future deferred inflows and outflows of resources may impact these numbers.

Payable to the Pension Plan

At December 31, 2017, the District reported a payable of \$252,421 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2018.

NOTE 7. OTHER RETIREMENT PLANS

Defined Contribution Plan

The District has established a defined contribution plan for all full-time employees through the Variable Annuity Life Insurance Company (VALIC), a third party administrator. This plan is provided in addition to the District's defined benefit plan offered by TCDRS as discussed Note 6. A defined contribution plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive upon retirement. Under a defined contribution plan, the benefits participants receive depend solely on the amount contributed to the participant's account and the returns earned on investments of those contributions.

NOTE 7. OTHER RETIREMENT PLANS- CONTINUED

Defined Contribution Plan- Continued

The District contributes an amount not less than 5% of the employee's gross salary each year. The amount to be contributed each year is determined by the Chief Appraiser and the District's Board of Directors through the budgeting process. In 2017, the District contributed 5% of the employee's gross salary. The District's contribution is due on January 1 of the year following the plan year. An employee must be employed on January 1 of the following year to be eligible to receive the District's contribution to their account. The District's contributions for each employee (and interest allocated to the employee's account) vest on a graded scale, with the funds being fully vested after five years of continuous service.

YEARS OF SERVICE	VESTING
1	20%
2	40%
3	60%
4	80%
5 OR MORE	100%

District contributions for, and interest forfeited by, employees who leave employment before five years of services are used to reduce the District's required contribution. The District's covered payroll in fiscal year 2016 was \$6,001,008, due on January 1, 2017. The District contributed a total of \$300,050 on January 24, 2017, the effective date of the plan. The District also accrued a liability for the fiscal year 2017 payment, which is due on January 1, 2018 in the amount of \$325,420. The District's covered payroll in fiscal year 2017 was \$6,093,275.

Deferred Compensation Plan

The employees of the District may contribute a portion of their compensation under the District sponsored Deferred Compensation plan created in accordance with Internal Revenue Code Section 457. Under this plan, participants may elect a pre-tax or post-tax (roth) contribution. Distributions may be made only at termination, retirement, or death. Since the assets held under this plan are not the District's property and are not subject to the District's control, they have been excluded from these financial statements.

NOTE 8. COMMITMENTS AND CONTINGENCIES

The District and Appraisal Review Board are defendants in a number of property owner appeals pursuant to Chapter 42 of the State Tax Code. Such legal proceedings allege that the appraised valued placed on taxpayers' properties are excessive. The potential liability to the District in each of these appeals is for recovery of attorney's fees and court costs. The District believes that any ultimate liability on these appeals will not materially affect its financial position. No provision for any liability that might result from these appeals has been recorded in the basic financial statements.

The District is also subject to refunding any excess fund balance to the various taxing jurisdictions. The refunding takes place in the subsequent year and offsets the payments required by the jurisdictions.

NOTE 9. RISK MANAGEMENT

Third party insurance is currently maintained to cover significant claims or losses such as property loss, business interruption, general liability, workers' compensation, and employee fidelity bond. At December 31, 2017, the District was participating in an intergovernmental shared-risk self-insurance pool, the Texas Municipal League Intergovernmental Risk Pool (TMLIRP). TMLIRP carries stop-loss insurance with private insurers and maintains substantial reserves in order to buffer possible claims and losses.

The District had no significant reductions in insurance coverage for the year ended December 31, 2017. Settlement amounts have neither exceeded insurance coverage for the year ended December 31, 2017 nor the preceding three years.

Under its agreement with the Texas Municipal League Intergovernmental Risk Pool, buildings, structures, and contents insurance is maintained on a "replacement cost" basis with specified coverage limits (utilizing established real and personal property values), a \$5,000 deductible, and coverage extensions for newly acquired property, valuable papers and records, loss of revenue, extra expense and rents and other identified purposes. The District's coverage with TMLIRP provides general liability coverage up to \$1,000,000 per occurrence with a \$5,000 deductible. The District carries a \$100,000 employee fidelity bond with a \$1,000 deductible. In addition to the aforementioned coverage, the District maintains third party group medical, dental, long-term disability, term life insurance, and long-term care insurance for its active employees.

The District had three taxing entities whose revenue individually represented 10% or more of the District's total revenue, or who accounts receivable balance individually represented 10% or more of the District's total accounts received. They are as follows:

<u>Taxing Jurisdiction</u>	<u>Percent of Total Revenue</u>	<u>Total Revenue</u>
Austin ISD	32.32%	\$5,851,086
Travis County	16.33%	\$2,955,445
City of Austin	14.45%	\$2,615,589

The Texas Property Tax Code, Section 6.06 mandates that the taxing jurisdictions in a county pay a portion of the appraisal district's budget based on the total levy of each jurisdiction, the District has no related significant risk.





REQUIRED SUPPLEMENTARY INFORMATION

TRAVIS CENTRAL APPRAISAL DISTRICT
General Fund Budgetary Comparison Schedule
Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance With
	Original	Amended	Amounts	Final Budget
				Positive (Negative)
REVENUES				
Assessments	\$ 18,103,517	\$ 18,103,517	\$ 18,103,517	\$ -
Refunds of appraisal assessments	-	-	(311,528)	(311,528)
Net appraisal assessments	18,103,517	18,103,517	17,791,989	(311,528)
Investment earnings	5,000	5,000	93,566	88,566
Charges for services	30,000	30,000	30,583	583
Miscellaneous revenue	75,000	75,000	87,590	12,590
Total revenue	18,213,517	18,213,517	18,003,728	(209,789)
EXPENDITURES				
Current				
Appraisal Services				
Payroll and related expenses	12,279,400	11,793,080	11,471,768	321,312
Data processing	904,306	1,406,806	1,206,626	200,180
Transportation	42,990	46,490	53,916	(7,426)
Operating Supplies	246,150	215,835	169,475	46,360
Rentals	61,310	62,310	65,424	(3,114)
Legal and professional	2,449,378	1,975,203	1,310,221	664,982
Utilities and telephone	214,260	214,260	212,177	2,083
Building and equipment maintenance	216,461	146,136	139,863	6,273
Other services	1,294,361	1,252,496	910,437	342,059
Capital Outlay	394,900	990,900	500,000	490,900
Total expenditures	18,103,517	18,103,517	16,39,907	2,063,610
NET CHANGE IN FUND BALANCE	110,000	110,000	1,963,821	1,853,821
FUND BALANCES, beginning of year	7,574,690	7,574,690	7,574,690	7,574,690
FUND BALANCES, end of year	\$ 7,684,690	\$ 7,684,690	\$ 9,538,511	\$ 9,428,511

TRAVIS CENTRAL APPRAISAL DISTRICT
Schedule of Changes in Net Pension Liability and Related Ratios
Last Ten Fiscal Years*
(Unaudited)

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total pension liability			
Service cost	\$ 1,106,017	\$ 915,763	\$ 943,683
Interest on total pension liability	2,853,801	2,653,404	2,494,541
Effect of plan changes	-	(185,075)	-
Effect of assumption changes or inputs	-	375,095	-
Effect of economic/demographic (gains) or losses	(201,743)	181,351	(229,332)
Benefit payments, including refunds of employee contributions	<u>(1,541,959)</u>	<u>(1,394,140)</u>	<u>(1,262,607)</u>
Net change in total pension liability	2,216,116	2,546,398	1,946,285
Total pension liability—beginning	<u>35,445,842</u>	<u>32,899,444</u>	<u>30,953,159</u>
Total pension liability—ending (a)	<u><u>\$ 37,661,958</u></u>	<u><u>\$ 35,445,842</u></u>	<u><u>\$ 32,899,444</u></u>
Fiduciary Net Position			
Employer contributions	\$ 1,207,300	\$ 2,237,182	\$ 2,136,607
Member contributions	469,506	474,491	438,056
Investment income, net of investment expenses	2,450,741	(438,601)	1,932,837
Benefit payments, including refunds of employee contributions	(1,541,959)	(1,394,140)	(1,262,607)
Administrative expense	(26,619)	(23,481)	(23,479)
Other	<u>230,754</u>	<u>51,627</u>	<u>56,563</u>
Net change in plan fiduciary net position	2,789,723	907,078	3,277,977
Plan fiduciary net position—beginning	<u>32,943,140</u>	<u>32,036,061</u>	<u>28,758,085</u>
Plan fiduciary net position—ending (b)	<u><u>\$ 35,732,863</u></u>	<u><u>\$ 32,943,139</u></u>	<u><u>\$ 32,036,062</u></u>
County's net pension liability—ending (a) - (b)	<u><u>\$ 1,929,095</u></u>	<u><u>\$ 2,502,703</u></u>	<u><u>\$ 863,382</u></u>
Fiduciary net position as a % of total pension liability	94.88%	92.94%	97.38%
Pensionable covered payroll	\$ 6,707,224	\$ 6,778,445	\$ 6,257,940
Net pension liability as a % of covered payroll	28.76%	36.92%	13.80%

*Fiscal year 2015 was the first year of implementation; therefore, only three years are shown.

TRAVIS CENTRAL APPRAISAL DISTRICT
Schedule of Employer Contributions
Last Ten Fiscal Years
(Unaudited)

Year ended December 31	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll (1)	Actual Contribution as a % of Covered Payroll
2008	884,701	884,701	-	5,424,287	16.3%
2009	925,810	925,810	-	5,530,525	16.7%
2010	1,056,620	1,056,620	-	6,334,652	16.7%
2011	999,297	999,297	-	6,304,711	15.8%
2012	972,717	972,717	-	6,269,280	15.5%
2013	1,017,939	2,350,752	(1,332,813)	6,346,255	37.0%
2014	939,943	2,136,607	(1,196,664)	6,257,940	34.1%
2015	857,473	2,237,182	(1,379,709)	6,778,445	33.0%
2016	770,660	1,207,300	(436,640)	6,707,224	18.0%
2017	803,262	1,532,642	(729,380)	6,847,929	22.4%

(1) Payroll is calculated based on contributions as reported to TCDRS.

TRAVIS CENTRAL APPRAISAL DISTRICT

Notes to the Required Supplementary Information

Budgetary Data

The Board adopts an appropriated budget on a basis consistent with GAAP for the General Fund. At minimum, the District is required to present the original and final amended budgets for revenues and expenditures compared to actual revenues and expenditures for the General Fund. The District uses the following procedures in establishing the budget reflected in the basic financial statements:

1. Prior to September 15, the Board of Directors is presented with a proposed budget for the fiscal year beginning on the following January 1. The budget includes proposed expenditures and the means of financing them. The budget also serves as a basis for determining the annual assessments due from the taxing jurisdictions.
2. Public hearings are conducted to obtain citizen's comments.
3. An annual budget is legally adopted for the General Fund. The budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America.
4. The Chief Appraiser is authorized to transfer amounts between departments within the General Fund; however, revisions that alter total General Fund expenditures must be approved by the Board of Directors and the taxing jurisdictions. The fund level is the legal level of budgetary control. Appropriations lapse at year-end.
5. Budgeted amounts presented in the budgetary comparison schedule are as originally adopted by the Board of Directors on September 5, 2016. No supplementary appropriations have been enacted.

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION- CONTINUED

Schedule of Employer Contributions

Notes to Schedule

Valuation date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal ⁽¹⁾
Amortization method	Level percentage of payroll, closed
Remaining amortization period	1.8 years (based on contribution rate calculated in 12/31/2016 valuation)
Asset valuation method	5-year smoothed market
Inflation	3.0%
Salary increases	Varies by age and service. 4.9% average over career including inflation.
Investment rate of return	8.00%, net of investment expenses, including inflation
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	In the 2015 actuarial valuation, assumed life expectancies were adjusted as a result of adopting a new projection scale (110% of the MP-2014 Ultimate Scale) for 2014 and later. Previously Scale AA had been used. The base table is the RP-2000 table projected with Scale AA to 2014.
Changes in Plan Provisions	2015: No changes in plan provisions. 2016: Employer contributions reflect that the current service matching rate was increased to 250%.

(1) Individual entry age normal cost method, as required by GASB 68, used for GASB calculations. Note that a slightly different version of the entry age normal cost method is used for the funding actuarial valuation.

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION- CONTINUED

Schedule of Employer Contributions- Cont.

Age	Male	Female	Age	Male	Female
40-44	4.5%	4.5%	62	25.0%	25.0%
45-49	9.0	9	63	16.0	16.0
50	10.0	10	64	16.0	16.0
51	10.0	10	65	30.0	30.0
52	10.5	10.5	66	25.0	25.0
53	10.5	10.5	67	24.0	24.0
54	10.5	10.5	68	22.0	22.0
55	11.0	11	69	22.0	22.0
56	11.0	11	70	22.0	22.0
57	11.0	11	71	22.0	22.0
58	12.0	12	72	22.0	22.0
59	12.0	12	73	22.0	22.0
60	14.0	14	74**	22.0	22.0
61	12.0	12			

* Deferred members are assumed to retired (100% probability) at the later of:

a) age 60

b) earliest retirement eligibility

** For all eligible members ages 75 and older, retirement is assumed to occur immediately.

Turnover	The rate of assumed future termination from active participation in the plan for reasons other than death, disability or retirement vary by length of service, entry-age group (age at hire) and sex. No termination after eligibility for retirement is assumed.
Mortality	
Depositing Members	The RP-2000 Active Employee Mortality Table for males with a two-year set-forward and the RP-2000 Active Employee Mortality Table for females with a four-year setback both projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale after that.
Service retirees, beneficiaries and non-depositing members	The RP-2000 Combined Mortality Table projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale after that, with a one-year set-forward for males and no age adjustment for females.
Disabled retirees	RP-2000 Disabled Mortality Table projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale after that, with no age adjustment for males and two-year set-forward for females.





Statistical Section

TRAVIS CENTRAL APPRAISAL DISTRICT

Introduction to the Statistical Section (Unaudited)

This section of the Travis Central Appraisal District's Comprehensive Annual Financial Report (CAFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information, says about the District's overall financial health.

Travis Central Appraisal District Financial Trends

Table 1 through 6 present multi-year financial data encompassing the District's net position, General Fund balances, and revenues and expenditures. In reviewing this, it should be noted that the District is statutorily prohibited from incurring bonded indebtedness. Table 5 and table 6 depict the annual assessments, or funds paid, pursuant to the Texas Property Tax Code, by the various taxing entities in Travis County to fund the District's annual budget.

Table 1	Net Position by Component Last Ten Fiscal Years
Table 2	Change in Net Position Last Ten Fiscal Years
Table 3	Fund Balance- Governmental Fund Last Ten Fiscal Years
Table 4	Changes in Fund Balance- Governmental Fund Last Ten Fiscal Years
Table 5	Assessments to Taxing Entities Last Ten Fiscal Years
Table 6	Assessments Collected from Taxing Entities Last Ten Fiscal Years

Travis Central Appraisal District Taxing Entity Trends

Tables 7 through 9 provide multi-year financial data regarding property tax levies, property tax rates, and appraised values for each of the taxing entities the District services.

Table 7	Property Tax Levies by Taxing Entity Last Ten Fiscal Years
Table 8	Tax Rates by Taxing Entity Last Ten Fiscal Years
Table 9	Appraised Value by Taxing Entity Last Ten Fiscal Years

Demographic and Economic Information

Table 10 through 12 identify changes which have occurred, over time, in both the top ten property values and employers as well as county-wide population, per capita income, and other trends.

Table 10	Demographic and Economic Statistics Last Ten Fiscal Years
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Table 11	Principal Employers for 2008 and 2017
Table 12	Principal Property Taxpayers for 2008 and 2017

Travis Central Appraisal District Operating Information

Table 13 through 15 contain information about the District’s staffing, workload, and capital assets.

Table 13	Budgeted Full-Time Equivalent Appraisal District Employees by Function/Program Last Ten Fiscal Years
Table 14	Actual Full-Time Equivalent Appraisal District Employees by Function/Program Last Ten Fiscal Years
Table 15	Operating Indicators by Function/Program Last Ten Fiscal Years

Travis Central Appraisal District Debt Information

Table 16 provides information about the District’s outstanding debt.

Table 16	Outstanding Debt by Type Last Ten Fiscal Years
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STATISTICAL SECTION FINANCIAL TRENDS

TRAVIS CENTRAL APPRAISAL DISTRICT
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting- Unaudited)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Governmental Activities				
Net investment in capital assets	\$ 3,164,662	\$ 3,688,647	\$ 3,749,926	\$ 4,423,085
Unrestricted	<u>889,886</u>	<u>1,611,684</u>	<u>1,895,825</u>	<u>1,640,950</u>
Total Governmental Activities				
Net Position	<u>4,054,548</u>	<u>5,300,331</u>	<u>5,645,751</u>	<u>6,064,035</u>
Total Primary Government				
Net Position	<u>\$ 4,054,548</u>	<u>\$ 5,300,331</u>	<u>\$ 5,645,751</u>	<u>\$ 6,064,035</u>

SOURCE: Audited Financial Statements 2008-2010
 Comprehensive Annual Financial Report (CAFR) 2011-2017

TABLE 1

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
\$ 4,094,873 1,431,888	\$ 5,290,153 2,005,592	\$ 3,863,065 5,685,923	\$ 3,890,995 6,940,385	\$ 4,198,586 8,505,792	\$ 3,966,782 10,471,157
<u>5,526,761</u>	<u>7,295,745</u>	<u>9,548,988</u>	<u>10,831,380</u>	<u>12,704,378</u>	<u>14,437,939</u>
<u>\$ 5,526,761</u>	<u>\$ 7,295,745</u>	<u>\$ 9,548,988</u>	<u>\$ 10,831,380</u>	<u>\$ 12,704,378</u>	<u>\$ 14,437,939</u>

TRAVIS CENTRAL APPRAISAL DISTRICT
Change in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting- Unaudited)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Expenses				
Governmental Activities				
Appraisal services	\$ 10,136,925	\$ 10,688,920	\$ 11,527,480	\$ 11,702,337
Interest on long-term debt	<u>4,064</u>	<u>-</u>	<u>-</u>	<u>35,233</u>
Total Governmental Activities Expenses	<u>10,140,989</u>	<u>10,688,920</u>	<u>11,527,480</u>	<u>11,737,570</u>
Total Primary Government Expenses	<u><u>10,140,989</u></u>	<u><u>10,688,920</u></u>	<u><u>11,527,480</u></u>	<u><u>11,737,570</u></u>
Program Revenues				
Governmental Activities				
Fees, fines, and charges for services	10,744,086	11,932,726	11,872,153	12,151,322
Total Governmental Activities Program Revenues	<u>10,744,086</u>	<u>11,932,726</u>	<u>11,872,153</u>	<u>12,151,322</u>
Total Primary Government Program Revenues	<u><u>10,744,086</u></u>	<u><u>11,932,726</u></u>	<u><u>11,872,153</u></u>	<u><u>12,151,322</u></u>
Net Revenue (Expense)	603,097	1,243,806	344,673	413,752
Interest income	<u>49,458</u>	<u>1,977</u>	<u>747</u>	<u>4,532</u>
Change in net position	652,555	1,245,783	345,420	418,284
Net position- beginning of year	3,401,993	4,054,548	5,300,331	5,645,751
Net position restatement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Adjusted net position, beginning of year	3,401,993	4,054,548	5,300,331	5,645,751
Net position- end of year	<u><u>\$ 4,054,548</u></u>	<u><u>\$ 5,300,331</u></u>	<u><u>\$ 5,645,751</u></u>	<u><u>\$ 6,064,035</u></u>

SOURCE: Audited Financial Statements 2008-2010
Comprehensive Annual Financial Report (CAFR) 2011-2017

TABLE 2

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
\$ 12,278,520	\$ 11,693,736	\$ 12,032,932	\$ 13,048,016	\$ 15,741,400	\$ 16,270,167
-	11,116	-	-	-	-
<u>12,278,520</u>	<u>11,704,852</u>	<u>12,032,932</u>	<u>13,048,016</u>	<u>15,741,400</u>	<u>16,270,167</u>
<u>12,278,520</u>	<u>11,704,852</u>	<u>12,032,932</u>	<u>13,048,016</u>	<u>15,741,400</u>	<u>16,270,167</u>
11,735,080	13,468,605	14,283,508	17,245,865	17,598,826	17,910,162
<u>11,735,080</u>	<u>13,468,605</u>	<u>14,283,508</u>	<u>17,245,865</u>	<u>17,598,826</u>	<u>17,910,162</u>
<u>11,735,080</u>	<u>13,468,605</u>	<u>14,283,508</u>	<u>17,245,865</u>	<u>17,598,826</u>	<u>17,910,162</u>
(543,440)	1,763,753	2,250,576	4,197,849	1,857,426	1,639,995
<u>6,166</u>	<u>5,231</u>	<u>2,667</u>	<u>4,993</u>	<u>15,572</u>	<u>93,566</u>
(537,274)	1,768,984	2,253,243	4,202,842	1,872,998	1,733,561
6,064,035	5,526,761	7,295,745	9,548,988	10,831,380	12,704,378
-	-	-	(2,920,450)	-	-
6,064,035	5,526,761	7,295,745	6,628,538	10,831,380	12,704,378
<u>\$ 5,526,761</u>	<u>\$ 7,295,745</u>	<u>\$ 9,548,988</u>	<u>\$ 10,831,380</u>	<u>\$ 12,704,378</u>	<u>\$ 14,437,939</u>

TRAVIS CENTRAL APPRAISAL DISTRICT
Fund Balance- Governmental Fund
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting- Unaudited)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
General Fund				
Reserved	\$ 120,040	\$ 145,062	\$ 82,376	\$ -
Unreserved	1,197,759	1,971,252	2,340,265	-
Nonspendable	-	-	-	101,849
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	2,135,141
	<hr/>	<hr/>	<hr/>	<hr/>
Total General Fund	<u><u>\$ 1,317,799</u></u>	<u><u>\$ 2,116,314</u></u>	<u><u>\$ 2,422,641</u></u>	<u><u>\$ 2,236,990</u></u>

SOURCE: Audited Financial Statements 2008-2010
Comprehensive Annual Financial Report (CAFR) 2011-2017

NOTE: The District implemented GASB Statement No. 54 during the fiscal year ended December 31, 2011. This statement eliminated the previous fund balance categories (reserved and unreserved), and replaced them with the five new categories (nonspendable, restricted, committed, assigned and unassigned). Fund balance amounts for fiscal year ended December 31, 2011 and thereafter reflect the new categories; however, all previous fiscal years are presented using the old categories.

TABLE 3

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
174,147	377,866	311,360	1,243,778	893,474	751,287
-	-	-	-	-	-
-	-	1,250,000	3,419,849	3,164,814	4,164,814
-	-	-	-	-	-
<u>1,933,761</u>	<u>2,302,068</u>	<u>1,935,393</u>	<u>1,478,066</u>	<u>3,516,402</u>	<u>4,622,410</u>
<u>\$ 2,107,908</u>	<u>\$ 2,679,934</u>	<u>\$ 3,496,753</u>	<u>\$ 6,141,693</u>	<u>\$ 7,574,690</u>	<u>\$ 9,538,511</u>

TRAVIS CENTRAL APPRAISAL DISTRICT
Change in Fund Balance- Governmental Fund
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting- Unaudited)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Revenues				
Assessments	\$ 10,674,750	\$ 11,856,540	\$ 12,591,285	\$ 12,689,611
Less: Refunds	-	-	(789,802)	(612,738)
	<u>10,674,750</u>	<u>11,856,540</u>	<u>11,801,483</u>	<u>12,076,873</u>
Investment earnings	49,458	1,977	747	4,532
Charges for services	21,325	17,998	19,171	19,474
Miscellaneous income	<u>48,011</u>	<u>58,188</u>	<u>51,499</u>	<u>54,975</u>
Total Revenue	<u>10,793,544</u>	<u>11,934,703</u>	<u>11,872,900</u>	<u>12,155,854</u>
Expenditures				
Appraisal Services				
Payroll and related expenses	7,918,880	8,182,739	9,148,307	9,120,313
Data processing	137,141	165,309	187,233	106,912
Transportation	10,641	13,872	12,663	7,296
Operating supplies	-	-	-	-
Rentals	47,536	46,032	40,234	34,433
Legal & professional	558,867	568,315	406,230	684,615
Utilities and telephone	133,819	143,229	150,150	138,279
Building and equipment maintenance	197,766	286,939	211,398	117,758
Other services	668,060	771,590	916,974	916,028
Debt Service				
Principal	263,134	-	-	743,612
Interest	4,064	-	-	35,233
Capital outlay	<u>323,244</u>	<u>958,163</u>	<u>1,236,996</u>	<u>437,026</u>
Total Expenditures	<u>10,263,152</u>	<u>11,136,188</u>	<u>12,310,185</u>	<u>12,341,505</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	530,392	798,515	(437,285)	(185,651)
Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	<u>\$ 530,392</u>	<u>\$ 798,515</u>	<u>\$ (437,285)</u>	<u>\$ (185,651)</u>
Ratio of Debt Service Expenditures to total noncapital expenditures	2.69%	0.00%	0.00%	6.54%

SOURCE: Audited Financial Statements 2008-2010
Comprehensive Annual Financial Report (CAFR) 2011-2017

TABLE 4

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
\$ 12,914,797	\$ 13,375,023	\$ 14,246,848	\$ 17,149,799	\$ 17,492,994	\$ 18,103,517
(1,259,667)	-	(89,434)	(26,908)	-	(311,528)
11,655,130	13,375,023	14,157,414	17,122,891	17,492,994	17,791,989
6,166	5,231	2,667	4,993	15,572	93,566
20,424	23,673	24,444	31,707	28,886	30,583
59,526	69,909	101,650	89,267	76,946	87,590
11,741,246	13,473,836	14,286,175	17,248,858	17,614,398	18,003,728
9,053,018	10,553,042	10,283,671	10,735,612	9,833,785	11,471,768
440,591	354,679	552,623	617,689	1,332,497	1,206,626
20,074	11,843	17,566	11,031	22,351	53,916
371,123	180,563	90,473	189,457	585,281	169,475
39,291	44,724	57,161	59,672	64,227	65,424
759,231	363,566	895,228	988,761	1,256,519	1,310,221
143,741	174,140	178,163	188,981	199,302	212,177
127,552	98,024	159,497	152,316	192,145	139,863
658,387	716,010	857,625	1,092,679	1,753,409	910,437
-	23,588	-	-	-	-
-	11,116	-	-	-	-
257,319	370,516	377,349	569,720	941,885	500,000
11,870,327	12,901,811	13,469,356	14,605,918	16,181,401	16,039,907
(129,081)	572,025	816,819	2,642,940	1,432,997	1,963,821
-	-	-	2,000	-	-
<u>\$ (129,081)</u>	<u>\$ 572,025</u>	<u>\$ 816,819</u>	<u>\$ 2,644,940</u>	<u>\$ 1,432,997</u>	<u>\$ 1,963,821</u>
0.00%	0.28%	0.00%	0.00%	0.00%	0.00%

TRAVIS CENTRAL APPRAISAL DISTRICT

Assessments to Taxing Entities

Last Ten Fiscal Years

TAXING ENTITY	2008	2009	2010	2011
ANDERSON MILL LIMITED DISTRICT	-	-	-	-
ANDERSON MILL MUD	142	51	53	49
AUSTIN COMMUNITY COLLEGE DIST.	386,725	421,839	430,066	424,202
AUSTIN ISD	3,443,227	3,748,951	3,951,673	3,930,700
BASTROP-TRAVIS CO ESD NO 1	515	544	558	487
BELLA VISTA MUD	3,073	2,598	2,752	2,653
BELVEDERE MUD	1,022	1,368	1,280	1,342
CITY OF AUSTIN	1,441,281	1,654,655	1,827,479	1,898,893
CITY OF AUSTIN/HAYS CO	-	-	-	-
CITY OF AUSTIN/WMSN CO	-	-	-	-
CITY OF BEE CAVE	797	845	835	866
CITY OF CEDAR PARK	1,693	1,798	1,366	1,493
CITY OF CREEDMOOR	386	464	503	557
CITY OF ELGIN	1,556	1,553	1,561	1,401
CITY OF JONESTOWN	9,933	11,604	11,703	11,172
CITY OF LAGO VISTA	18,695	19,487	21,925	20,825
CITY OF LAKEWAY	20,716	24,184	25,648	25,645
CITY OF LEANDER	4,965	6,088	6,808	7,257
CITY OF MANOR	7,134	7,880	9,573	9,464
CITY OF MUSTANG RIDGE	691	812	960	967
CITY OF PFLUGERVILLE	73,400	82,641	91,270	89,352
CITY OF ROLLINGWOOD	2,450	2,640	3,247	3,447
CITY OF ROUND ROCK	5,197	5,446	5,180	5,034
CITY OF WEST LAKE HILLS	3,125	3,469	3,588	3,448
COTTONWOOD CREEK MUD NO 1	2,335	2,643	2,773	2,517
COUPLAND ISD	180	186	195	188
CYPRESS RANCH WCID NO 1	1,143	1,557	1,671	1,886
DEL VALLE ISD	231,213	237,280	236,555	235,486
DRIPPING SPRINGS ISD	669	676	764	798
EANES ISD	547,555	586,779	596,039	588,084
ELGIN ISD	12,304	12,936	13,880	12,961
HAYS CONSOLIDATED ISD	521	817	585	562
HURST CREEK MUD	8,750	8,936	9,463	9,734
HUTTO ISD	-	-	-	-
JOHNSON CITY ISD	607	555	615	590
KELLY LANE WCID NO 1	948	1,720	2,253	2,493
KELLY LANE WCID NO 2	33	35	98	124
LAGO VISTA ISD	71,545	80,714	82,182	78,228
LAKE TRAVIS ISD	384,184	421,308	431,380	429,518
LAKESIDE MUD NO 3	853	1,402	1,608	1,836
LAKESIDE WCID NO 1	4,262	4,907	5,181	4,993
LAKESIDE WCID NO 2A	15	15	10	9
LAKESIDE WCID NO 2B	3,270	3,314	3,574	3,434

TABLE 5
(1 OF 4)

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
-	50	53	63	60	63
49	-	-	-	-	-
434,627	442,411	462,549	565,661	645,863	697,721
3,962,546	4,041,606	4,279,407	5,225,594	5,483,736	5,851,086
490	460	495	649	670	754
2,664	2,557	2,597	3,072	-	-
1,353	1,681	2,057	2,935	3,519	3,507
1,947,818	2,073,085	2,169,602	2,554,094	2,557,717	2,615,589
-	-	-	-	-	-
-	-	-	-	-	-
871	984	1,071	1,362	1,625	1,778
1,504	7,881	8,171	9,560	21,788	22,101
587	805	861	917	907	1,005
1,408	1,544	1,403	1,700	1,829	2,382
11,290	11,526	11,011	12,180	11,850	11,641
21,112	19,766	19,941	23,468	23,642	23,980
25,796	24,561	25,283	30,107	31,447	30,820
7,297	8,907	11,539	16,667	19,974	22,335
9,547	9,977	10,725	13,245	14,808	18,723
973	1,029	1,100	1,410	1,385	1,398
89,892	88,434	88,492	103,871	110,580	117,662
3,468	5,232	5,917	6,880	7,218	8,035
5,053	5,438	5,785	7,018	7,769	8,041
3,470	3,581	3,742	4,585	5,067	5,239
2,525	2,377	2,476	2,527	3,037	3,838
189	188	182	216	202	221
1,897	2,183	2,874	4,323	5,413	6,080
237,835	241,495	263,268	311,561	336,258	332,264
802	782	804	940	835	811
591,994	606,528	633,685	768,916	788,285	817,087
13,114	12,582	12,840	16,006	16,129	17,471
565	579	601	734	646	860
9,785	8,156	7,833	8,741	8,529	7,824
-	-	-	-	-	-
593	577	652	649	601	584
2,517	2,576	3,090	4,183	5,313	6,588
150	71	117	400	1,228	2,445
79,386	84,123	80,035	92,667	88,503	88,449
433,167	475,741	501,785	614,702	649,336	675,961
1,796	2,586	3,147	4,624	5,331	6,418
5,014	5,093	4,910	5,588	5,713	5,369
9	9	8	9	73	515
3,450	3,370	3,537	4,606	5,175	5,563

TRAVIS CENTRAL APPRAISAL DISTRICT

Assessments to Taxing Entities

Last Ten Fiscal Years

TAXING ENTITY	2008	2009	2010	2011
LAKESIDE WCID NO 2C	1,920	2,459	2,960	3,048
LAKESIDE WCID NO 2D	1,391	1,528	1,859	2,362
LAKEWAY MUD	9,229	10,270	10,633	10,370
LAZY NINE MUD NO 1B	-	-	-	-
LEANDER ISD	367,732	412,398	431,100	439,069
LOST CREEK LIMITED DISTRICT	-	-	-	-
LOST CREEK MUD	5,266	5,552	5,597	5,609
MANOR ISD	200,652	220,197	210,335	213,755
MARBLE FALLS ISD	31,272	33,327	36,283	32,150
MOORES CROSSING MUD	2,973	3,250	3,480	3,572
NE TRAVIS CO UTILITY DISTRICT	5,884	7,026	7,233	7,305
NORTH AUSTIN MUD NO 1	1,509	1,542	1,587	1,495
NORTHTOWN MUD	14,058	16,624	17,340	16,774
NW AUSTIN MUD NO 1	5,927	5,985	-	-
NW TRAVIS CO RD DIST-3 GLDN TRI	2,645	2,931	3,105	3,198
ONION CREEK METRO PARK DISTRICT	-	-	-	-
PFLUGERVILLE ISD	510,087	550,884	563,272	553,466
PILOT KNOB MUD NO. 3	-	-	-	-
PRESIDENTIAL GLEN MUD	169	118	142	167
RANCH @ CYPRESS CREEK MUS NO 1	2,198	2,433	2,598	2,500
RIVER PLACE MUD	7,606	8,145	8,138	7,790
ROUND ROCK ISD	361,851	387,783	382,925	361,071
SENNA HILLS MUD	4,214	5,504	5,710	5,657
SHADY HOLLOW MUD	1,790	669	684	646
SUNFIELD MUD NO 1	-	-	-	-
SUNFIELD MUD NO 2	3	3	-	-
SUNFIELD MUD NO 3	1	1	-	-
SOUTHEAST TRAVIS CO. MUD NO 1	-	-	-	-
TANGLEWOOD FOREST LTD DIST	2,728	2,871	2,872	2,775
TRAVIS CO BEE CAVE RD DIST 1	3,983	5,662	5,717	6,161
TRAVIS CO ESD NO 1	9,918	11,038	11,410	10,984
TRAVIS CO ESD NO 10	5,845	6,472	6,751	6,745
TRAVIS CO ESD NO 11	3,596	3,749	3,745	3,720
TRAVIS CO ESD NO 12	4,956	5,362	5,363	5,185
TRAVIS CO ESD NO 13	228	236	252	248
TRAVIS CO ESD NO 14	4,768	5,074	5,349	5,258
TRAVIS CO ESD NO 2	27,960	30,850	31,978	30,950
TRAVIS CO ESD NO 3	9,828	10,680	10,952	10,592
TRAVIS CO ESD NO 4	7,859	7,672	7,710	7,473
TRAVIS CO ESD NO 5	4,073	4,483	4,688	4,494
TRAVIS CO ESD NO 6	40,872	45,062	46,155	45,765
TRAVIS CO ESD NO 7	-	-	-	-
TRAVIS CO ESD NO 8	6,593	7,273	7,761	7,637

TABLE 5
(2 OF 4)

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
3,059	3,119	3,556	4,692	5,451	6,500
2,665	2,635	3,440	5,118	6,526	7,169
10,454	10,036	9,828	10,822	9,001	7,871
-	39	1,385	4,015	7,616	9,012
442,123	459,992	486,629	598,991	614,235	634,294
-	-	-	-	-	2,447
5,637	4,237	4,140	3,466	3,464	-
255,789	255,198	244,206	359,452	312,248	349,444
32,418	31,470	30,597	33,487	32,554	31,920
3,590	3,482	3,432	4,379	4,872	5,361
7,336	7,216	7,842	9,992	10,449	10,029
1,501	1,431	1,329	1,560	1,517	1,450
16,753	16,553	19,187	21,477	22,160	22,810
-	-	-	-	-	-
3,222	2,934	2,914	-	-	-
-	-	-	-	-	14
557,578	582,770	609,532	759,459	784,596	829,177
-	-	-	150	345	653
170	170	367	691	1,039	1,011
2,513	2,160	1,857	1,927	1,650	1,635
7,821	7,693	7,752	8,828	6,587	5,962
364,029	374,993	378,110	468,599	467,606	487,937
5,697	6,200	6,525	7,820	7,937	7,719
649	639	633	757	766	613
-	-	-	-	11	7
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1	1
2,791	2,555	2,445	2,874	2,893	2,977
6,187	5,763	5,731	6,392	5,890	5,517
11,108	11,119	10,735	12,351	12,108	12,012
6,780	6,824	7,027	8,494	8,689	8,795
3,751	3,662	3,861	4,333	4,499	4,639
5,235	5,398	5,769	7,082	7,449	7,959
251	254	256	308	300	299
5,302	3,877	3,879	4,570	2,255	2,233
31,181	31,244	32,442	39,828	41,606	46,546
10,660	10,629	10,645	12,163	12,540	14,350
7,525	7,256	7,277	8,704	8,297	9,347
4,528	4,527	4,518	5,721	5,024	5,729
46,040	47,948	50,410	61,952	65,804	68,195
-	-	-	-	-	-
7,695	7,551	7,662	8,855	9,028	9,252

TRAVIS CENTRAL APPRAISAL DISTRICT

Assessments to Taxing Entities

Last Ten Fiscal Years

TAXING ENTITY	2008	2009	2010	2011
TRAVIS CO ESD NO 9	20,641	22,996	23,668	23,242
TRAVIS CO HEALTHCARE DISTRICT	315,668	340,788	369,415	399,721
TRAVIS CO MUD NO 10	2,404	3,760	3,918	3,890
TRAVIS CO MUD NO 11	2,565	3,727	4,175	4,737
TRAVIS CO MUD NO 12	-	-	38	45
TRAVIS CO MUD NO 13	-	-	35	53
TRAVIS CO MUD NO 14	2,656	3,269	3,662	3,428
TRAVIS CO MUD NO 15	1,965	2,622	2,832	3,015
TRAVIS CO MUD NO 16	21	22	24	693
TRAVIS CO MUD NO 17	-	-	-	-
TRAVIS CO MUD NO 18	-	-	-	-
TRAVIS CO MUD NO 2	5,505	6,042	6,298	5,722
TRAVIS CO MUD NO 21	-	-	-	-
TRAVIS CO MUD NO 3	12,061	13,127	13,060	12,208
TRAVIS CO MUD NO 4	2,217	2,238	2,120	2,025
TRAVIS CO MUD NO 5	3,319	3,918	3,833	3,624
TRAVIS CO MUD NO 6	3,301	3,729	3,834	3,681
TRAVIS CO MUD NO 7	75	78	83	81
TRAVIS CO MUD NO 8	2,434	2,523	2,460	2,313
TRAVIS CO MUD NO 9	154	160	164	161
TRAVIS COUNTY	1,913,141	2,128,200	2,389,775	2,456,872
VILLAGE OF BRIARCLIFF	953	1,033	1,044	1,168
VILLAGE OF POINT VENTURE	452	786	825	813
VILLAGE OF SAN LEANNA	481	548	579	560
VILLAGE OF THE HILLS	735	768	680	519
VILLAGE OF VOLENTE	899	976	1,038	1,013
VILLAGE OF WEBBERVILLE	223	232	248	247
WCID 17 COMANCHE TRAILS (DA)	-	-	-	-
WCID 17 FLINTROCK (DA)	3,552	4,140	4,499	4,901
WCID 17 SERENE HILLS (DA)	-	-	1	26
WCID 17 STEINER RANCH (DA)	35,939	39,275	40,945	40,793
WCID NO 10	4,528	4,952	3,352	3,474
WCID NO 17	9,076	10,130	11,070	11,498
WCID NO 18	4,515	4,845	5,043	4,949
WCID NO 19	2,019	2,207	2,425	2,357
WCID NO 20	5,200	5,494	5,671	5,494
WCID POINT VENTURE	2,870	3,078	3,227	3,185
WELLS BRANCH MUD	16,461	17,625	17,657	17,176
WEST TRAVIS CO MUD NO 3	1,126	1,709	2,398	2,505
WEST TRAVIS CO MUD NO 5	3,029	3,082	2,711	2,752
WEST TRAVIS CO MUD NO 6	3,433	4,493	5,123	4,743
WEST TRAVIS CO MUD NO 8	3,226	4,098	4,350	4,376
WILBARGER CREEK MUD NO 1	404	503	614	643
WILBARGER CREEK MUD NO 2	163	151	160	179
WILLIAMSON/TRAVIS MUD NO 1	3,197	3,468	3,169	3,064
WMSN CO WSID DIST 3	1,030	1,879	2,025	2,056

TABLE 5
(3 OF 4)

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
23,390	23,308	22,983	25,780	26,228	24,504
408,849	416,081	710,288	860,529	857,215	851,559
3,952	3,814	3,480	4,342	4,214	3,982
5,002	5,267	6,331	8,802	9,685	9,074
360	335	569	1,356	3,293	3,883
360	685	1,096	1,858	2,642	3,240
3,448	3,197	3,268	3,918	4,000	4,109
3,031	3,207	3,882	5,292	6,159	6,992
699	2,074	3,083	5,253	6,878	7,510
-	-	10	302	1,021	2,237
-	-	54	238	1,430	2,639
5,749	5,481	5,713	6,868	7,437	7,626
-	-	-	26	563	1,484
12,270	13,713	13,756	15,645	14,964	15,043
2,034	2,199	2,443	3,002	4,472	4,644
3,639	3,284	3,530	4,885	5,603	7,040
3,696	3,536	3,683	4,221	4,164	3,781
81	80	79	87	240	74
2,322	2,265	2,378	2,851	2,925	3,130
162	156	153	174	157	149
2,513,095	2,633,598	2,720,660	3,102,063	3,032,476	2,955,445
1,178	1,157	1,221	2,094	2,100	2,116
818	775	855	1,002	997	1,021
564	550	563	680	695	695
521	458	440	527	526	1,237
1,023	990	1,042	1,207	946	971
249	251	247	310	313	356
-	-	-	-	-	-
4,924	5,545	5,423	6,608	6,714	6,348
26	26	232	927	1,964	3,299
40,982	41,862	39,651	46,242	41,297	33,314
3,494	3,724	4,106	5,010	5,196	12,454
11,299	12,398	12,438	15,121	15,757	16,601
4,976	5,026	4,966	2,737	2,825	2,898
2,367	2,333	2,317	2,561	2,522	2,389
5,521	5,438	4,148	4,444	4,160	4,233
3,203	3,229	3,179	3,582	5,594	5,551
17,347	17,317	17,775	20,297	19,858	20,565
2,516	2,521	2,657	3,080	3,113	3,068
2,769	2,639	2,721	3,228	3,199	3,088
4,789	5,245	6,120	7,576	9,152	10,555
4,394	4,826	5,317	5,227	4,569	4,938
647	676	984	1,212	1,310	1,346
180	178	175	200	319	354
3,138	2,954	2,804	2,983	2,819	2,660
2,068	1,994	1,935	2,332	2,213	2,223

TRAVIS CENTRAL APPRAISAL DISTRICT

Assessments to Taxing Entities

Last Ten Fiscal Years

TAXING ENTITY	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
WMSN-TRAVIS CO WCID NO 1D	5,728	5,098	5,455	5,625
WMSN-TRAVIS CO WCID NO 1F	1,931	2,088	2,333	2,396
WMSN-TRAVIS CO WCID NO 1G	6,761	6,874	7,146	6,900
<i>TOTAL ASSESSMENTS</i>	<i>\$10,774,750</i>	<i>\$11,856,540</i>	<i>\$12,595,720</i>	<i>\$12,689,610</i>

SOURCE: Travis Central Appraisal District- Internal Management Reports

TABLE 5
(4 OF 4)

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
5,652	-	-	-	-	-
2,406	1,957	2,177	2,844	-	-
6,961	6,569	6,349	7,628	-	-
\$ 12,914,797	\$ 13,375,023	\$14,246,848	\$17,122,891	\$ 17,492,994	\$ 18,103,517

TRAVIS CENTRAL APPRAISAL DISTRICT
Assessments Collected from Taxing Entities
Last Ten Fiscal Years

Fiscal Year Ended Dec. 31	Total Assessments to Taxing Entities	Amount Collected	Surplus Credit/Refund- Reduction of Liability	Amount Not Collected	Percent of Assessment
2008	10,674,750	10,674,750		-	100.0000%
2009	11,856,540	11,856,540		-	100.0000%
2010	12,595,720	11,801,483	789,802	4,435	99.9648%
2011	12,689,610	12,076,873	612,738	(1)	100.0000%
2012	12,914,797	11,655,130	1,259,667	-	100.0000%
2013	13,375,023	13,375,023	-	-	100.0000%
2014	14,246,848	14,157,414	89,434	-	100.0000%
2015	17,149,799	17,122,872	26,927	-	100.0000%
2016	17,492,994	17,492,994	-	-	100.0000%
2017	18,103,517	17,791,989	311,528	-	100.0000%

SOURCE: Travis Central Appraisal District- Internal Management Reports



STATISTICAL SECTION TAXING ENTITY TRENDS

TRAVIS CENTRAL APPRAISAL DISTRICT
Property Tax Levies by Taxing Entity
Last Ten Fiscal Years

Entity Name	2008	2009	2010	2011
ANDERSON MILL LIMITED DISTRICT	-	9,929	9,754	9,327
ANDERSON MILL MUD	29,018	-	-	-
AUSTIN COMM COLL DIST	78,941,913	82,523,996	79,270,711	80,479,485
AUSTIN ISD	676,853,097	703,208,494	693,849,468	707,652,412
AUSTIN MUD NO 1	-	-	-	-
AUSTIN MUD NO 2	-	-	-	-
AUSTIN MUD NO 3	-	-	-	-
BASTROP-TRAVIS COUNTIES ESD NO 1	105,248	106,664	103,103	92,879
BELLA VISTA MUD	627,787	-	-	-
BELVEDERE MUD	208,079	267,128	236,348	253,825
CITY OF AUSTIN	294,190,112	323,663,832	336,752,407	360,373,738
CITY OF AUSTIN/HAYS CO	-	-	-	-
CITY OF BEE CAVE	162,731	165,547	154,080	164,332
CITY OF CEDAR PARK	342,330	347,683	248,133	279,965
CITY OF CREEDMOOR	78,786	90,903	92,833	106,829
CITY OF ELGIN	317,758	304,516	288,236	266,866
CITY OF JONESTOWN	2,028,414	2,272,817	2,159,775	2,121,544
CITY OF LAGO VISTA	3,818,853	3,817,683	4,037,292	3,949,471
CITY OF LAKEWAY	4,227,119	4,733,519	4,731,631	4,875,940
CITY OF LEANDER	985,657	1,141,601	1,178,657	1,262,506
CITY OF MANOR	1,456,944	1,543,341	1,768,675	1,801,524
CITY OF MUSTANG RIDGE	141,689	159,500	177,770	184,490
CITY OF PFLUGERVILLE	14,981,296	16,155,191	16,820,864	16,979,973
CITY OF ROLLINGWOOD	500,561	517,228	599,365	654,846
CITY OF ROUND ROCK	1,061,537	1,066,894	956,245	955,824
CITY OF SUNSET VALLEY	-	-	-	-
CITY OF WEST LAKE HILLS	637,823	679,165	661,372	654,907
COTTONWD CREEK MUD NO 1	476,998	517,861	511,878	479,038
COUPLAND ISD	31,511	31,095	30,746	30,399
CYPRESS RANCH WCID NO 1	233,588	305,114	308,414	356,078
DEL VALLE ISD	46,427,646	45,604,450	42,692,059	43,718,485
DOWNTOWN PUB IMP DIST	-	-	-	-
DRIPPING SPRINGS ISD	112,405	107,901	114,507	122,362
E SIXTH ST PUB IMP DIST	-	-	-	-
EANES ISD	106,199,253	108,047,004	102,131,712	103,124,854
ELGIN ISD	2,394,061	2,405,272	2,423,758	2,307,791
HAYS CONSOLIDATED ISD	103,402	157,066	101,864	101,029
HURST CREEK MUD	1,783,580	1,745,957	1,746,882	1,857,133
JOHNSON CITY ISD	122,256	99,096	103,149	103,135
KELLY LANE WCID NO 1	193,611	336,957	415,817	474,398
KELLY LANE WCID NO 2	6,819	6,788	18,165	23,643
LAGO VISTA ISD	13,563,145	14,588,918	13,796,394	13,360,733
LAKE TRAVIS ISD	73,320,421	76,382,337	72,617,263	73,749,737
LAKESIDE MUD NO 3	174,187	274,734	296,722	349,208
LAKESIDE WCID NO 1	870,616	961,320	956,263	950,131
LAKESIDE WCID NO 2A	3,044	2,993	1,786	1,764
LAKESIDE WCID NO 2B	668,005	649,254	659,778	653,403
LAKESIDE WCID NO 2C	391,937	481,574	546,359	579,887
LAKESIDE WCID NO 2D	284,052	299,417	343,116	449,359

TABLE 7
(1 OF 4)

2012	2013	2014	2015	2016	2017
9,824	10,400	11,052	11,268	12,591	14,166
-	-	-	-	-	-
84,601,320	89,757,676	98,907,998	120,742,448	139,639,663	152,816,261
731,448,497	784,506,601	862,923,004	969,654,183	1,106,720,354	1,232,271,362
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
88,436	96,777	114,421	126,539	152,188	176,066
-	-	-	-	-	-
321,320	402,015	517,412	664,767	707,315	725,414
395,789,058	421,050,900	446,730,712	477,755,136	522,965,639	584,112,605
-	-	-	-	-	-
188,025	207,417	237,497	302,507	352,563	379,733
1,510,749	1,524,001	1,602,407	4,003,112	4,305,666	4,400,784
154,776	168,602	161,516	171,093	202,900	197,742
296,027	272,565	295,993	344,519	480,362	535,280
2,200,607	2,140,897	2,137,776	2,225,912	2,347,549	2,496,219
3,784,621	3,881,100	4,119,130	4,406,947	4,803,295	5,236,244
4,681,433	4,917,700	5,277,453	5,920,641	6,207,052	7,422,435
1,572,009	2,051,401	2,677,365	3,431,832	4,077,052	4,650,391
1,918,380	2,097,725	2,324,977	2,804,106	3,780,712	4,692,406
199,153	214,039	250,540	261,944	279,972	308,222
16,937,617	17,252,640	18,252,583	20,751,201	23,620,746	26,548,052
1,007,176	1,155,931	1,206,720	1,357,223	1,616,106	1,846,854
1,047,322	1,130,729	1,228,526	1,388,074	1,614,370	1,754,672
-	-	-	-	-	-
686,008	728,104	804,226	956,553	1,050,449	1,285,975
457,713	484,848	454,135	573,722	775,626	1,003,293
30,533	29,267	31,585	32,216	38,706	39,989
419,312	561,533	763,185	1,022,552	1,228,616	1,313,499
44,757,343	47,775,260	49,323,363	58,870,347	65,743,129	73,390,562
-	-	-	-	-	-
120,832	125,027	133,844	116,225	127,824	127,630
-	-	-	-	-	-
106,136,765	111,971,616	122,417,108	134,430,204	147,498,601	153,919,556
2,255,163	2,326,381	2,595,806	2,847,063	3,329,521	3,606,333
106,464	111,032	122,010	115,802	131,367	143,667
1,568,694	1,515,602	1,530,982	1,604,124	1,577,129	1,559,746
99,234	89,984	95,833	95,163	97,887	89,934
500,063	603,741	736,743	1,001,278	1,329,818	1,583,897
16,413	22,949	70,546	231,699	493,653	909,271
14,281,789	13,562,704	14,000,958	14,325,303	15,322,813	16,131,351
81,771,614	87,424,256	96,053,652	109,254,454	121,178,085	132,309,850
497,429	615,825	814,008	1,004,677	1,293,932	1,514,805
980,599	959,334	984,793	1,077,628	1,083,727	1,154,475
1,758	1,574	1,548	13,806	104,111	252,015
649,008	690,153	817,179	977,324	1,123,589	1,267,923
598,593	695,324	829,348	1,037,435	1,315,713	1,677,502
507,337	670,732	903,215	1,230,159	1,457,318	1,671,446

TRAVIS CENTRAL APPRAISAL DISTRICT
Property Tax Levies by Taxing Entity
Last Ten Fiscal Years

Entity Name	2008	2009	2010	2011
LAKEWAY MUD	1,884,833	2,011,592	1,962,675	1,972,698
LAZY NINE MUD NO 1A	-	-	-	-
LAZY NINE MUD NO 1B	-	-	-	-
LAZY NINE MUD NO 1C	-	-	-	-
LAZY NINE MUD NO 1D	-	-	-	-
LAZY NINE MUD NO 1E	-	-	-	-
LEANDER ISD	72,134,207	76,811,636	75,086,543	78,291,771
LOST CREEK LIMITED DISTRICT	-	-	-	-
LOST CREEK MUD	1,075,669	-	-	-
MANOR ISD	37,332,737	36,858,644	34,099,519	32,775,353
MARBLE FALLS ISD	5,948,074	6,020,802	6,051,305	5,413,906
MOORES CROSSING MUD	607,180	636,514	642,388	679,589
NE TCRD DIST NO 4 (WELLS PT)	-	-	-	-
NE TRAVIS CO ROAD DIST NO 2	-	-	-	-
NE TRAVIS CO UTILITY DIST	1,201,969	1,376,490	1,335,022	1,389,620
NORTH AUSTIN MUD NO 1	308,180	302,044	292,949	284,393
NORTHTOWN MUD	2,871,657	3,256,524	3,218,509	3,203,856
NW AUSTIN MUD NO 1	1,629,746	-	-	-
NW AUSTIN MUD NO 2	-	-	-	-
NW TR CO RD DIST 3 GLDN TRI	540,321	-	-	-
ONION CREEK METRO PARK DIST	-	-	-	-
PFLUGERVILLE ISD	101,359,239	104,617,030	100,298,565	101,219,934
PILOT KNOB MUD NO 2	-	-	-	-
PILOT KNOB MUD NO 3	-	-	-	-
PRESIDENTIAL GLEN MUD	34,488	23,170	26,267	31,771
RIVER PLACE MUD	1,553,272	1,595,643	1,502,427	1,482,088
RMMA REUSE & REDEVELOPMENT	-	-	-	-
RNCH @ CYPRSS CRK MUD 1	448,998	476,622	479,512	475,325
ROUND ROCK ISD	70,931,660	72,406,021	66,820,051	64,499,820
SENNA HILLS MUD	860,639	1,078,066	1,051,471	1,074,673
SHADY HOLLOW MUD	365,616	131,105	126,288	122,851
SOUTHEAST TRAVIS COUNTY MUD NO 1	-	-	-	-
SOUTHEAST TRAVIS COUNTY MUD NO 2	-	-	-	-
SUNFIELD MUD NO 1	54	54	53	53
SUNFIELD MUD NO 2	684	-	-	-
SUNFIELD MUD NO 3	107	-	-	-
SW TRAVIS CO RD DIST NO 1	-	-	-	-
TANGLEWD FOREST LTD DIST	557,173	562,502	530,210	527,126
TRAVIS CENTRAL APP DIST	-	-	-	-
TRAVIS CO BCCP	-	-	-	-
TRAVIS CO BEE CAVE ROAD DIST NO 1	813,726	1,106,507	1,051,551	1,168,464
TRAVIS CO ESD NO 1	2,025,796	2,159,357	2,102,140	2,085,963
TRAVIS CO ESD NO 10	1,193,985	1,267,849	1,245,453	1,282,007
TRAVIS CO ESD NO 11	733,611	734,094	690,749	706,982
TRAVIS CO ESD NO 12	1,011,151	1,050,847	990,316	986,755
TRAVIS CO ESD NO 13	46,474	46,271	46,487	47,115
TRAVIS CO ESD NO 14	973,718	992,759	986,384	999,927
TRAVIS CO ESD NO 15	-	-	-	-
TRAVIS CO ESD NO 2	5,706,385	6,030,073	5,899,822	5,886,135

TABLE 7
(2 OF 4)

2012	2013	2014	2015	2016	2017
1,928,990	1,904,104	1,908,203	1,693,295	1,591,072	1,570,371
-	-	-	-	-	3,952
5,637	270,828	710,808	1,419,511	1,813,794	2,328,577
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
82,083,485	87,907,287	97,352,546	107,135,465	117,495,087	125,525,071
-	-	-	-	492,482	487,046
-	-	-	-	-	-
34,764,134	36,659,471	55,815,961	46,636,133	61,816,438	66,138,709
5,111,833	5,008,033	4,845,604	4,968,394	5,208,931	5,326,621
669,518	670,413	772,901	917,295	1,044,124	1,222,632
-	-	-	-	-	-
-	-	-	-	-	-
1,388,900	1,533,290	1,763,005	1,968,094	2,024,875	1,932,954
273,992	259,417	271,335	283,122	292,965	301,863
3,181,143	3,735,649	3,785,217	4,181,287	4,586,863	4,971,188
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	2,993	11,050
106,623,022	113,116,366	127,021,244	140,231,524	159,179,775	180,373,843
-	-	-	-	-	22,225
-	-	26,493	65,112	131,075	510,676
32,723	72,500	121,501	196,239	207,774	298,530
1,477,774	1,512,879	1,552,460	1,242,465	1,202,703	456,696
-	-	-	-	-	-
415,461	362,683	340,095	311,598	330,166	345,275
67,593,018	68,703,453	76,299,078	81,943,645	91,465,814	97,932,684
1,193,666	1,274,275	1,378,239	1,499,162	1,559,399	1,638,768
122,957	123,576	133,548	144,692	123,831	168,780
-	-	-	237	228	230
-	-	-	-	-	764
52	55	53	2,111	1,471	996
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
490,569	476,334	504,968	538,829	589,670	707,774
-	-	-	-	-	-
-	-	-	-	-	-
1,104,792	1,129,563	1,126,097	1,112,580	1,113,453	930,824
2,133,450	2,092,446	2,163,481	2,277,660	2,419,423	2,567,443
1,310,522	1,372,195	1,498,491	1,638,208	1,775,805	1,911,700
703,005	751,992	760,740	847,426	928,017	1,100,261
1,037,419	1,128,562	1,237,644	1,398,524	1,606,013	1,802,772
48,645	50,019	53,609	56,448	60,407	63,525
740,551	755,921	811,247	425,601	449,246	510,815
-	-	-	-	-	1,125,017
5,987,713	6,323,244	6,997,611	7,811,055	9,352,011	10,490,386

TRAVIS CENTRAL APPRAISAL DISTRICT
Property Tax Levies by Taxing Entity
Last Ten Fiscal Years

Entity Name	2008	2009	2010	2011
TRAVIS CO ESD NO 3	2,008,787	2,091,008	2,023,098	2,014,971
TRAVIS CO ESD NO 4	1,603,045	1,503,514	1,426,212	1,423,739
TRAVIS CO ESD NO 5	832,086	877,374	865,453	855,173
TRAVIS CO ESD NO 6	8,341,714	8,823,499	8,514,053	8,708,692
TRAVIS CO ESD NO 7	-	-	-	-
TRAVIS CO ESD NO 8	1,346,407	1,422,459	1,430,847	1,452,684
TRAVIS CO ESD NO 9	4,215,153	4,502,508	4,366,663	4,418,915
TRAVIS CO MUD NO 10	486,852	732,299	723,249	740,026
TRAVIS CO MUD NO 11	523,956	729,454	769,609	904,721
TRAVIS CO MUD NO 12	-	-	6,939	8,489
TRAVIS CO MUD NO 13	-	-	6,420	10,176
TRAVIS CO MUD NO 14	542,514	640,152	675,856	653,286
TRAVIS CO MUD NO 15	401,336	513,615	522,721	570,950
TRAVIS CO MUD NO 16	4,239	4,214	4,401	131,934
TRAVIS CO MUD NO 17	-	-	-	-
TRAVIS CO MUD NO 18	-	-	-	-
TRAVIS CO MUD NO 2	1,123,877	1,183,637	1,164,221	1,090,311
TRAVIS CO MUD NO 21	-	-	-	-
TRAVIS CO MUD NO 23	-	-	-	-
TRAVIS CO MUD NO 24	-	-	-	-
TRAVIS CO MUD NO 3	2,461,067	2,568,626	2,410,204	2,322,022
TRAVIS CO MUD NO 4	452,782	423,434	391,251	385,325
TRAVIS CO MUD NO 5	678,034	767,616	707,450	689,158
TRAVIS CO MUD NO 6	674,299	730,660	707,768	700,368
TRAVIS CO MUD NO 7	15,380	15,365	15,358	15,336
TRAVIS CO MUD NO 8	497,109	494,352	454,004	440,034
TRAVIS CO MUD NO 9	31,355	31,260	30,206	30,655
TRAVIS CO WCID 17 COMANCHE TRAILS (DA)	-	-	-	-
TRAVIS CO WCID 17 FLINTROCK (DA)	725,285	810,611	830,121	931,734
TRAVIS CO WCID 17 SERENE HILLS (DA)	-	-	148	4,989
TRAVIS CO WCID 17 SOUTHVUE (DA)	-	-	-	-
TRAVIS CO WCID 17 STEINER RANCH (DA)	7,341,417	7,694,421	7,557,619	7,743,105
TRAVIS CO WCID NO 10	924,580	969,791	618,303	660,313
TRAVIS CO WCID NO 14	-	-	-	-
TRAVIS CO WCID NO 17	1,851,590	1,983,724	2,042,195	2,182,233
TRAVIS CO WCID NO 18	922,212	949,237	930,912	940,972
TRAVIS CO WCID NO 19	412,488	432,361	447,670	448,475
TRAVIS CO WCID NO 20	1,060,253	1,074,427	1,046,624	1,042,778
TRAVIS CO WCID NO 21	-	-	-	-
TRAVIS CO WCID POINT VENTURE	586,003	601,949	595,499	605,319
TRAVIS COUNTY	390,494,149	416,331,583	440,494,601	466,122,248
TRAVIS COUNTY HEALTHCARE DISTRICT	64,431,579	66,667,206	68,092,467	75,832,875
VILLAGE OF BRIARCLIFF	194,707	202,360	192,663	222,186
VILLAGE OF GARFIELD	-	-	-	-
VILLAGE OF POINT VENTURE	92,309	153,757	152,235	154,602
VILLAGE OF SAN LEANNA	98,195	107,362	106,856	106,459
VILLAGE OF THE HILLS	150,176	150,411	125,595	98,677
VILLAGE OF VOLENTE	183,309	190,516	191,139	192,350

TABLE 7
(3 OF 4)

2012	2013	2014	2015	2016	2017
2,045,174	2,075,363	2,143,855	2,364,240	2,895,992	3,107,633
1,395,515	1,420,434	1,532,515	1,563,651	1,885,451	2,032,784
869,583	883,020	1,008,550	948,075	1,151,675	1,269,067
9,186,345	9,828,633	10,886,039	12,389,073	13,716,251	14,890,272
-	-	-	-	-	2,228,742
1,450,529	1,492,779	1,564,620	1,704,056	1,868,869	2,006,865
4,473,325	4,485,615	4,536,795	4,942,279	4,898,851	5,406,544
710,383	678,313	765,619	798,701	793,548	758,733
1,012,004	1,227,213	1,548,589	1,826,439	1,837,452	1,732,927
64,509	111,151	238,784	621,982	784,538	944,704
131,920	213,631	326,509	499,015	657,464	1,030,254
614,302	638,626	691,055	755,243	829,524	897,406
613,288	757,284	932,798	1,162,629	1,411,343	1,922,568
399,196	602,142	922,749	1,298,888	1,516,899	1,757,279
-	2,014	59,397	192,936	451,565	595,643
-	10,502	41,902	267,419	530,265	910,247
1,056,987	1,114,150	1,210,609	1,404,385	1,538,349	1,704,618
-	6,268	5,135	105,184	296,642	452,303
-	-	-	-	-	478
-	-	-	-	-	1,251
2,638,822	2,667,327	2,757,330	2,823,385	3,039,140	3,248,706
423,499	477,394	529,450	824,537	938,248	903,090
631,959	673,323	840,651	1,047,885	1,421,236	1,530,281
673,988	719,577	744,764	782,459	758,545	757,015
15,382	15,401	15,420	45,347	14,898	14,890
435,040	461,526	500,857	550,646	632,392	769,038
29,973	29,936	30,755	29,619	30,042	30,639
-	-	-	-	-	-
1,066,641	1,058,479	1,146,558	1,266,291	1,282,403	1,215,437
4,973	45,345	163,251	363,406	654,555	945,583
-	-	-	-	-	-
8,012,166	7,735,845	8,104,635	7,798,737	6,715,475	6,987,956
713,107	800,736	877,879	977,886	2,468,348	3,742,762
-	-	-	-	-	-
2,361,205	2,424,630	2,645,746	2,965,978	3,334,221	3,621,116
963,684	968,832	483,976	533,659	584,878	584,036
448,953	452,572	451,927	475,372	482,667	514,520
1,045,201	810,586	784,567	784,458	854,505	890,912
-	-	-	-	-	-
621,546	619,607	632,486	1,055,988	1,121,425	1,243,859
502,113,293	527,360,567	541,807,957	566,329,922	590,772,028	628,445,448
79,329,342	137,664,263	150,195,705	160,082,227	170,220,496	182,935,374
222,272	238,063	368,688	396,063	427,143	418,126
-	-	-	-	-	-
149,105	166,707	176,873	188,255	206,343	232,788
105,689	108,550	119,770	131,268	139,803	143,631
88,162	85,523	92,563	238,810	249,464	263,491
185,058	203,134	213,364	178,776	196,101	211,436

TRAVIS CENTRAL APPRAISAL DISTRICT

Property Tax Levies by Taxing Entity Last Ten Fiscal Years

Entity Name	2008	2009	2010	2011
VILLAGE OF WEBBERVILLE	45,548	45,370	45,805	47,111
WALLER CREEK TIF	-	-	-	-
WELLS BRANCH MUD	3,360,611	3,452,499	3,258,482	3,266,586
WEST CYPRESS HILLS WCID NO 1	-	-	-	-
WEST TRAVIS CO MUD NO 3	229,992	334,824	442,726	476,561
WEST TRAVIS CO MUD NO 5	618,822	603,919	500,233	523,618
WEST TRAVIS CO MUD NO 6	701,307	875,281	938,831	905,011
WEST TRAVIS CO MUD NO 7	-	-	-	-
WEST TRAVIS CO MUD NO 8	658,911	802,568	799,955	832,158
WILBARGER CRK MUD NO 1	82,458	98,531	113,282	122,206
WILBARGER CRK MUD NO 2	33,198	29,586	29,586	34,105
WILLIAMSON/TRAVIS MUD NO 1	653,002	679,534	584,957	583,085
WMSN CO WSID DIST 3	210,317	368,155	373,712	391,266
WMSN-TR CO WCID NO 1D	1,170,077	-	-	-
WMSN-TR CO WCID NO 1F	394,522	-	-	-
WMSN-TR CO WCID NO 1G	1,380,626	-	-	-
TOTAL LEVY	2,148,456,268	2,250,997,982	2,248,178,205	2,324,559,413

SOURCE: Travis Central Appraisal District- Internal Management Reports

TABLE 7
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2012	2013	2014	2015	2016	2017
48,184	48,258	53,006	59,239	71,890	79,512
-	-	-	-	-	-
3,328,847	3,470,195	3,559,156	3,700,211	4,099,088	4,395,459
-	-	-	-	-	-
485,370	519,247	543,390	588,064	618,824	607,636
508,080	531,582	569,643	604,236	623,512	657,466
1,005,112	1,196,337	1,341,118	1,728,118	2,129,594	2,351,369
-	-	-	-	-	-
928,260	966,310	907,869	836,162	940,076	964,440
130,074	192,199	213,713	247,364	271,368	294,233
34,206	34,104	35,246	60,190	71,449	71,449
568,553	547,928	526,582	532,447	537,404	536,935
384,357	378,162	410,626	417,764	455,407	503,038
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,458,345,146	2,660,218,297	2,881,974,370	3,149,575,863	3,492,481,261	3,832,079,633

TRAVIS CENTRAL APPRAISAL DISTRICT

Tax Rates by Taxing Entity Last Ten Fiscal Years

Entity Name	2008	2009	2010	2011
ANDERSON MILL LIMITED DISTRICT	-	0.1300	0.1300	0.1300
ANDERSON MILL MUD	0.4000	-	-	-
AUSTIN COMM COLL DIST	0.0954	0.0946	0.0951	0.0948
AUSTIN ISD	1.2020	1.2020	1.2270	1.2420
AUSTIN MUD NO 1	-	-	-	-
AUSTIN MUD NO 2	-	-	-	-
AUSTIN MUD NO 3	-	-	-	-
BASTROP-TRAVIS COUNTIES ESD NO 1	0.1000	0.0972	0.1000	0.0952
BELLA VISTA MUD	0.6056	-	-	-
BELVEDERE MUD	0.4500	0.4500	0.4500	0.4500
CITY OF AUSTIN	0.4012	0.4209	0.4571	0.4811
CITY OF AUSTIN/HAYS CO	-	-	-	-
CITY OF BEE CAVE	0.0200	0.0200	0.0200	0.0200
CITY OF CEDAR PARK	0.4890	0.4890	0.4935	0.4935
CITY OF CREEDMOOR	0.2799	0.2799	0.3109	0.3109
CITY OF ELGIN	0.7588	0.7588	0.7776	0.7539
CITY OF JONESTOWN	0.5425	0.5350	0.5600	0.5600
CITY OF LAGO VISTA	0.5700	0.5700	0.6200	0.6300
CITY OF LAKEWAY	0.1827	0.1929	0.1996	0.1996
CITY OF LEANDER	0.6026	0.6004	0.6504	0.6704
CITY OF MANOR	0.6582	0.6734	0.8026	0.8212
CITY OF MUSTANG RIDGE	0.2707	0.3065	0.3371	0.3578
CITY OF PFLUGERVILLE	0.6140	0.6090	0.6040	0.5990
CITY OF ROLLINGWOOD	0.1142	0.1116	0.1348	0.1446
CITY OF ROUND ROCK	0.3652	0.3966	0.4173	0.4173
CITY OF SUNSET VALLEY	-	-	-	-
CITY OF WEST LAKE HILLS	0.0534	0.0534	0.0534	0.0534
COTTONWD CREEK MUD NO 1	0.8968	0.8968	0.9500	0.9700
COUPLAND ISD	1.0401	1.0401	1.0401	1.0401
CYPRESS RANCH WCID NO 1	0.8150	0.9000	0.9000	0.9000
DEL VALLE ISD	1.4800	1.4800	1.5300	1.5300
DOWNTOWN PUB IMP DIST	-	-	-	-
DRIPPING SPRINGS ISD	1.4900	1.4900	1.4900	1.6200
E SIXTH ST PUB IMP DIST	-	-	-	-
EANES ISD	1.2025	1.2025	1.2025	1.2125
ELGIN ISD	1.4800	1.4500	1.5400	1.5400
HAYS CONSOLIDATED ISD	1.4613	1.4613	1.4613	1.4613
HURST CREEK MUD	0.4320	0.4200	0.4490	0.4990
JOHNSON CITY ISD	1.1915	1.1860	1.1936	1.1930
KELLY LANE WCID NO 1	0.9500	0.9500	0.9500	0.9500
KELLY LANE WCID NO 2	0.9500	0.9500	0.9500	0.9500
LAGO VISTA ISD	1.1800	1.1800	1.1800	1.1800
LAKE TRAVIS ISD	1.3159	1.3159	1.3159	1.3159
LAKESIDE MUD NO 3	0.9000	0.9000	0.9000	0.9000
LAKESIDE WCID NO 1	0.8500	0.8500	0.9000	0.9000
LAKESIDE WCID NO 2A	0.9700	0.9700	0.9700	0.9700
LAKESIDE WCID NO 2B	0.9700	0.9700	0.9700	0.9700
LAKESIDE WCID NO 2C	0.9000	0.9400	0.9700	0.9700
LAKESIDE WCID NO 2D	0.9700	0.9700	0.9700	0.9700

TABLE 8
(1 OF 4)

2012	2013	2014	2015	2016	2017
0.1300	0.1367	0.1300	0.1260	0.1234	0.1171
-	-	-	-	-	-
0.0951	0.0949	0.0942	0.1005	0.1020	0.1008
1.2420	1.2420	1.2220	1.2020	1.1920	1.1920
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
0.0954	0.0944	0.0996	0.0933	0.0947	0.1000
-	-	-	-	-	-
0.4500	0.4500	0.4500	0.4250	0.3895	0.3700
0.5029	0.5027	0.4809	0.4589	0.4418	0.4448
-	-	-	-	-	-
0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
0.4935	0.4925	0.4850	0.4795	0.4700	0.4575
0.4190	0.3873	0.3873	0.3800	0.3800	0.3800
0.7539	0.7539	0.7501	0.6569	0.6569	0.6569
0.5750	0.5750	0.5656	0.5656	0.5656	0.5656
0.6300	0.6500	0.6500	0.6500	0.6500	0.6500
0.1815	0.1748	0.1700	0.1700	0.1612	0.1741
0.6704	0.6679	0.6529	0.6329	0.5990	0.5779
0.8945	0.8095	0.7118	0.7118	0.7738	0.7722
0.3825	0.4188	0.4998	0.4950	0.4792	0.4998
0.5940	0.5736	0.5336	0.5405	0.5399	0.5399
0.2136	0.2264	0.2066	0.2021	0.2002	0.2089
0.4204	0.4195	0.4147	0.4147	0.4250	0.4300
-	-	-	-	-	-
0.0534	0.0534	0.0534	0.0572	0.0572	0.0650
1.1000	1.0900	0.9500	0.9170	0.9170	0.8500
1.0401	1.0401	1.0401	1.0401	1.0401	1.0401
0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
1.5300	1.4700	1.4700	1.5300	1.5200	1.4600
-	-	-	-	-	-
1.4900	1.4900	1.5200	1.5200	1.5200	1.5200
-	-	-	-	-	-
1.2125	1.2125	1.2125	1.2125	1.2125	1.2000
1.5400	1.5400	1.5400	1.5400	1.5400	1.5400
1.4613	1.4613	1.5377	1.5377	1.5377	1.5377
0.4270	0.3950	0.3710	0.3632	0.3421	0.3200
1.1923	1.1600	1.1482	1.1458	1.1409	1.1339
0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
1.3200	1.3200	1.3200	1.3200	1.3200	1.3200
1.4075	1.4075	1.4075	1.4075	1.4075	1.4075
0.9000	0.9000	0.8775	0.8470	0.8400	0.8400
0.8800	0.8500	0.8000	0.8000	0.7500	0.7500
0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
0.9700	0.9700	0.9700	0.9700	0.9700	0.9700

TRAVIS CENTRAL APPRAISAL DISTRICT

Tax Rates by Taxing Entity Last Ten Fiscal Years

Entity Name	2008	2009	2010	2011
LAKEWAY MUD	0.1922	0.1967	0.2052	0.2052
LAZY NINE MUD NO 1A	-	-	-	-
LAZY NINE MUD NO 1B	-	-	-	-
LAZY NINE MUD NO 1C	-	-	-	-
LAZY NINE MUD NO 1D	-	-	-	-
LAZY NINE MUD NO 1E	-	-	-	-
LEANDER ISD	1.3792	1.4223	1.4548	1.4998
LOST CREEK LIMITED DISTRICT	-	-	-	-
LOST CREEK MUD	0.1647	-	-	-
MANOR ISD	1.5350	1.5150	1.5150	1.5150
MARBLE FALLS ISD	1.2550	1.2850	1.2900	1.2900
MOORES CROSSING MUD	0.7595	0.7595	0.9100	0.9100
NE TCRD DIST NO 4 (WELLS PT)	-	-	-	-
NE TRAVIS CO ROAD DIST NO 2	-	-	-	-
NE TRAVIS CO UTILITY DIST	0.8993	0.8993	0.8993	0.8993
NORTH AUSTIN MUD NO 1	0.4050	0.3801	0.3819	0.3819
NORTHTOWN MUD	0.7500	0.7500	0.7500	0.7500
NW AUSTIN MUD NO 1	0.3399	-	-	-
NW AUSTIN MUD NO 2	-	-	-	-
NW TR CO RD DIST 3 GLDN TRI	0.1100	-	-	-
ONION CREEK METRO PARK DIST	-	-	-	-
PFLUGERVILLE ISD	1.4600	1.4600	1.4600	1.4800
PILOT KNOB MUD NO 2	-	-	-	-
PILOT KNOB MUD NO 3	-	-	-	-
PRESIDENTIAL GLEN MUD	0.5019	0.5019	0.5019	0.5019
RIVER PLACE MUD	0.3500	0.3350	0.3350	0.3350
RMMA REUSE & REDEVELOPMENT	-	-	-	-
RNCH @ CYPRSS CRK MUD 1	0.6102	0.6304	0.7065	0.7065
ROUND ROCK ISD	1.3324	1.3800	1.3800	1.3350
SENNA HILLS MUD	0.5400	0.5774	0.5774	0.5326
SHADY HOLLOW MUD	0.1469	0.0500	0.0500	0.0500
SOUTHEAST TRAVIS COUNTY MUD NO 1	-	-	-	-
SOUTHEAST TRAVIS COUNTY MUD NO 2	-	-	-	-
SUNFIELD MUD NO 1	0.9000	0.9000	0.9000	0.9000
SUNFIELD MUD NO 2	0.9000	-	-	-
SUNFIELD MUD NO 3	0.9000	-	-	-
SW TRAVIS CO RD DIST NO 1	-	-	-	-
TANGLEWD FOREST LTD DIST	0.2100	0.2100	0.2030	0.2030
TRAVIS CENTRAL APP DIST	-	-	-	-
TRAVIS CO BCCP	-	-	-	-
TRAVIS CO BEE CAVE ROAD DIST NO 1	0.4700	0.6984	0.8900	0.9600
TRAVIS CO ESD NO 1	0.1000	0.1000	0.1000	0.1000
TRAVIS CO ESD NO 10	0.1000	0.1000	0.1000	0.1000
TRAVIS CO ESD NO 11	0.1000	0.1000	0.1000	0.0997
TRAVIS CO ESD NO 12	0.1000	0.1000	0.1000	0.1000
TRAVIS CO ESD NO 13	0.1000	0.1000	0.1000	0.1000
TRAVIS CO ESD NO 14	0.1000	0.1000	0.1000	0.1000
TRAVIS CO ESD NO 15	-	-	-	-
TRAVIS CO ESD NO 2	0.1000	0.0997	0.1000	0.1000

TABLE 8
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2012	2013	2014	2015	2016	2017
0.2052	0.1963	0.1836	0.1536	0.1360	0.1258
-	-	-	-	-	1.0000
1.0100	1.0100	1.0100	1.0100	1.0100	1.0100
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1.5119	1.5119	1.5119	1.5119	1.5119	1.5119
-	-	-	-	0.0525	0.0489
-	-	-	-	-	-
1.5150	1.5150	1.5150	1.5150	1.5150	1.5150
1.2800	1.2800	1.2800	1.2800	1.2800	1.2786
0.9900	0.9900	0.9580	0.9324	0.9070	0.8558
-	-	-	-	-	-
-	-	-	-	-	-
0.8993	0.8993	0.8760	0.8610	0.7800	0.6800
0.3719	0.3450	0.3399	0.3170	0.2890	0.2880
0.7500	0.7500	0.7360	0.7220	0.7075	0.7075
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	0.2000	0.2000
1.5400	1.5400	1.5400	1.5400	1.5400	1.5400
-	-	-	-	-	0.9500
-	-	0.9500	0.9500	0.9500	0.9500
0.5019	0.5019	0.5019	0.5019	0.3000	0.2976
0.3350	0.3350	0.3129	0.2313	0.2070	0.0750
-	-	-	-	-	-
0.6333	0.5128	0.4330	0.3650	0.3565	0.3525
1.3800	1.3674	1.3375	1.3325	1.3325	1.3048
0.5490	0.5490	0.5411	0.5411	0.5411	0.5411
0.0500	0.0500	0.0493	0.0489	0.0380	0.0477
-	-	-	0.9800	0.9800	0.9800
-	-	-	-	-	0.9800
0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
0.2030	0.1930	0.1830	0.1788	0.1754	0.1900
-	-	-	-	-	-
-	-	-	-	-	-
0.7000	0.6285	0.5706	0.3215	0.2599	0.2106
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.0978	0.1000	0.0981	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
-	-	-	-	-	0.1000
0.1000	0.1000	0.0982	0.0958	0.1000	0.1000

TRAVIS CENTRAL APPRAISAL DISTRICT

Tax Rates by Taxing Entity Last Ten Fiscal Years

Entity Name	2008	2009	2010	2011
TRAVIS CO ESD NO 3	0.1000	0.1000	0.1000	0.1000
TRAVIS CO ESD NO 4	0.0986	0.1000	0.1000	0.1000
TRAVIS CO ESD NO 5	0.1000	0.1000	0.1000	0.1000
TRAVIS CO ESD NO 6	0.1000	0.1000	0.1000	0.1000
TRAVIS CO ESD NO 7	-	-	-	-
TRAVIS CO ESD NO 8	0.1000	0.1000	0.1000	0.1000
TRAVIS CO ESD NO 9	0.0800	0.0850	0.0850	0.0858
TRAVIS CO MUD NO 10	0.7470	0.7470	0.7470	0.7470
TRAVIS CO MUD NO 11	0.7725	0.7725	0.7725	0.7725
TRAVIS CO MUD NO 12	-	-	0.1000	0.1000
TRAVIS CO MUD NO 13	-	-	0.1000	0.1000
TRAVIS CO MUD NO 14	0.7909	0.8500	0.9500	0.9903
TRAVIS CO MUD NO 15	0.2925	0.3325	0.3325	0.3325
TRAVIS CO MUD NO 16	0.9000	0.9000	0.9500	0.9500
TRAVIS CO MUD NO 17	-	-	-	-
TRAVIS CO MUD NO 18	-	-	-	-
TRAVIS CO MUD NO 2	0.8800	0.8800	0.9700	0.9700
TRAVIS CO MUD NO 21	-	-	-	-
TRAVIS CO MUD NO 23	-	-	-	-
TRAVIS CO MUD NO 24	-	-	-	-
TRAVIS CO MUD NO 3	0.4950	0.4950	0.5000	0.4800
TRAVIS CO MUD NO 4	0.6715	0.7296	0.7296	0.7296
TRAVIS CO MUD NO 5	0.9089	0.8571	0.8571	0.8571
TRAVIS CO MUD NO 6	0.4531	0.4665	0.4750	0.4750
TRAVIS CO MUD NO 7	0.9089	0.9089	0.9089	0.9089
TRAVIS CO MUD NO 8	0.7213	0.7213	0.7213	0.7213
TRAVIS CO MUD NO 9	0.8756	0.8756	0.8756	0.8756
TRAVIS CO WCID 17 COMANCHE TRAILS (DA)	-	-	-	-
TRAVIS CO WCID 17 FLINTROCK (DA)	0.3982	0.4000	0.4223	0.4500
TRAVIS CO WCID 17 SERENE HILLS (DA)	-	-	0.6500	0.6500
TRAVIS CO WCID 17 SOUTHVIEW (DA)	-	-	-	-
TRAVIS CO WCID 17 STEINER RANCH (DA)	0.5494	0.5249	0.5248	0.5200
TRAVIS CO WCID NO 10	0.0402	0.0390	0.0260	0.0279
TRAVIS CO WCID NO 14	-	-	-	-
TRAVIS CO WCID NO 17	0.0575	0.0575	0.0600	0.0600
TRAVIS CO WCID NO 18	0.2136	0.2081	0.2081	0.2081
TRAVIS CO WCID NO 19	0.2250	0.2250	0.2600	0.2600
TRAVIS CO WCID NO 20	0.3250	0.3200	0.3200	0.3200
TRAVIS CO WCID NO 21	-	-	-	-
TRAVIS CO WCID POINT VENTURE	0.3913	0.3613	0.3613	0.3613
TRAVIS COUNTY	0.4122	0.4215	0.4658	0.4855
TRAVIS COUNTY HEALTHCARE DISTRICT	0.0679	0.0674	0.0719	0.0789
VILLAGE OF BRIARCLIFF	0.0962	0.0962	0.0962	0.1175
VILLAGE OF GARFIELD	-	-	-	-
VILLAGE OF POINT VENTURE	0.0600	0.0900	0.0900	0.0900
VILLAGE OF SAN LEANNA	0.2498	0.2498	0.2498	0.2498
VILLAGE OF THE HILLS	0.0400	0.0400	0.0360	0.0298

TABLE 8
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2012	2013	2014	2015	2016	2017
0.0989	0.0964	0.0908	0.0900	0.1000	0.1000
0.1000	0.0999	0.1000	0.0914	0.1000	0.1000
0.1000	0.0978	0.1000	0.0918	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
-	-	-	-	-	0.0979
0.1000	0.0998	0.0998	0.0998	0.0998	0.0998
0.0845	0.0808	0.0751	0.0742	0.0730	0.0755
0.7270	0.7270	0.7800	0.7800	0.7500	0.7200
0.7725	0.7725	0.7725	0.7375	0.6925	0.6102
0.7725	0.7725	0.7725	0.7725	0.7725	0.7725
0.7725	0.7725	0.7725	0.7725	0.7725	0.7725
1.0792	0.9900	0.9400	0.9050	0.9050	0.8781
0.3325	0.3325	0.3325	0.3325	0.3325	0.4075
0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
-	0.9500	0.9500	0.9500	0.9500	0.9500
-	0.7500	0.7500	0.7500	0.7500	0.7500
0.9800	0.9800	0.9745	0.9585	0.9300	0.9173
-	0.3125	0.3125	0.3125	0.3125	0.3125
-	-	-	-	-	0.4101
-	-	-	-	-	0.9500
0.5200	0.5000	0.4841	0.4825	0.4815	0.4815
0.7296	0.7296	0.7296	0.7296	0.7296	0.7296
0.8120	0.8120	0.7693	0.7428	0.6975	0.6030
0.4750	0.4710	0.4600	0.4600	0.4600	0.4848
0.9089	0.9089	0.9089	0.9089	0.9089	0.9089
0.7213	0.7213	0.7213	0.7145	0.7145	0.7145
0.8756	0.8756	0.8756	0.8595	0.8435	0.8275
-	-	-	-	-	-
0.4988	0.4656	0.4526	0.4505	0.4320	0.3996
0.6500	0.6500	0.6500	0.6500	0.6250	0.6250
-	-	-	-	-	-
0.4926	0.4498	0.4285	0.3751	0.3000	0.2987
0.0288	0.0297	0.0295	0.0294	0.0667	0.0946
-	-	-	-	-	-
0.0600	0.0575	0.0575	0.0585	0.0599	0.0599
0.2156	0.2113	0.0950	0.0952	0.0939	0.0855
0.2600	0.2600	0.2600	0.2400	0.2250	0.2307
0.3125	0.2400	0.2300	0.2072	0.2055	0.2000
-	-	-	-	-	-
0.3851	0.3991	0.3991	0.6253	0.6253	0.6247
0.5001	0.4946	0.4563	0.4169	0.3838	0.3690
0.0789	0.1290	0.1264	0.1178	0.1105	0.1074
0.1175	0.1175	0.1605	0.1605	0.1605	0.1474
-	-	-	-	-	-
0.0900	0.1050	0.1095	0.1095	0.1131	0.1216
0.2498	0.2498	0.2498	0.2498	0.2498	0.2498
0.0270	0.0248	0.0249	0.0600	0.0600	0.0600

TRAVIS CENTRAL APPRAISAL DISTRICT

Tax Rates by Taxing Entity Last Ten Fiscal Years

Entity Name	2008	2009	2010	2011
VILLAGE OF VOLENTE	0.1286	0.1286	0.1286	0.1286
VILLAGE OF WEBBERVILLE	0.3025	0.3025	0.3025	0.3025
WALLER CREEK TIF	-	-	-	-
WELLS BRANCH MUD	0.4700	0.4700	0.4700	0.4700
WEST CYPRESS HILLS WCID NO 1	-	-	-	-
WEST TRAVIS CO MUD NO 3	0.1200	0.1750	0.2500	0.2720
WEST TRAVIS CO MUD NO 5	0.3000	0.3000	0.2800	0.2800
WEST TRAVIS CO MUD NO 6	0.4500	0.4500	0.4500	0.4500
WEST TRAVIS CO MUD NO 7	-	-	-	-
WEST TRAVIS CO MUD NO 8	0.6000	0.8000	0.8894	0.8894
WILBARGER CRK MUD NO 1	0.9500	0.9500	0.9500	0.9500
WILBARGER CRK MUD NO 2	0.9500	0.9500	0.9500	0.9500
WILLIAMSON/TRAVIS MUD NO 1	0.7225	0.7140	0.6640	0.6620
WMSN CO WSID DIST 3	0.7730	0.7999	0.8150	0.8150
WMSN-TR CO WCID NO 1D	0.5412	-	-	-
WMSN-TR CO WCID NO 1F	0.9000	-	-	-
WMSN-TR CO WCID NO 1G	0.5761	-	-	-

SOURCE: Travis Central Appraisal District- Internal Management Reports

TABLE 8
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2012	2013	2014	2015	2016	2017
0.1215	0.1300	0.1300	0.1000	0.1065	0.1085
0.2819	0.2774	0.2774	0.3051	0.3402	0.3742
-	-	-	-	-	-
0.4700	0.4600	0.4300	0.3900	0.3873	0.3795
-	-	-	-	-	-
0.2720	0.2720	0.2720	0.2820	0.2820	0.2550
0.2600	0.2600	0.2600	0.2600	0.2600	0.2565
0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
-	-	-	-	-	-
0.8894	0.8400	0.7300	0.6110	0.5510	0.5210
0.9500	0.9484	0.9250	0.9080	0.8895	0.8780
0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
0.6570	0.6150	0.5400	0.5100	0.4662	0.4316
0.8150	0.8150	0.8082	0.7306	0.7230	0.7230
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

TRAVIS CENTRAL APPRAISAL DISTRICT

Appraised Value by Taxing Entity Last Ten Fiscal Years

Entity Name	2008	2009	2010	2011
ANDERSON MILL LIMITED DISTRICT	-	9,405,969	9,274,862	8,860,065
ANDERSON MILL MUD	8,642,308	-	-	-
AUSTIN COMM COLL DIST	95,615,173,765	100,619,669,801	95,915,244,058	98,747,707,911
AUSTIN ISD	70,441,810,710	73,311,066,253	70,587,747,362	72,338,471,971
AUSTIN MUD NO 1	377,855,255	-	-	-
AUSTIN MUD NO 2	158,329,165	-	-	-
AUSTIN MUD NO 3	103,060,494	-	-	-
BASTROP-TRAVIS COUNTIES ESD NO 1	138,582,456	143,399,062	136,122,927	130,331,869
BELLA VISTA MUD	104,388,950	-	-	-
BELVEDERE MUD	46,239,771	59,788,896	52,521,819	56,413,046
CITY OF AUSTIN	84,781,716,074	87,837,266,402	83,628,206,537	86,141,122,453
CITY OF AUSTIN/HAYS CO	-	-	-	-
CITY OF BEE CAVE	902,863,791	923,093,825	861,836,148	924,755,064
CITY OF CEDAR PARK	79,980,873	81,913,244	60,889,014	67,040,296
CITY OF CREEDMOOR	30,098,191	34,608,828	31,702,451	36,021,506
CITY OF ELGIN	63,401,757	61,699,405	58,588,134	56,863,134
CITY OF JONESTOWN	409,429,182	463,849,026	417,910,681	409,917,975
CITY OF LAGO VISTA	783,043,327	774,568,910	756,804,361	733,965,536
CITY OF LAKEWAY	2,399,279,549	2,514,396,531	2,431,898,877	2,510,937,985
CITY OF LEANDER	178,275,333	207,104,789	201,038,334	214,131,180
CITY OF MANOR	235,872,553	243,980,788	234,915,146	234,977,330
CITY OF MUSTANG RIDGE	55,219,604	55,487,921	54,583,966	54,069,780
CITY OF PFLUGERVILLE	2,561,057,919	2,815,270,101	2,949,995,141	3,014,502,302
CITY OF ROLLINGWOOD	504,108,324	525,517,923	462,756,119	466,241,244
CITY OF ROUND ROCK	358,967,543	311,607,998	278,775,802	298,128,728
CITY OF SUNSET VALLEY	292,513,000	-	-	-
CITY OF WEST LAKE HILLS	1,362,443,259	1,424,582,431	1,298,150,519	1,275,987,363
COTTONWD CREEK MUD NO 1	54,620,766	59,440,219	55,203,994	50,175,224
COUPLAND ISD	4,173,003	4,081,685	4,042,645	4,002,906
CYPRESS RANCH WCID NO 1	29,136,547	34,241,595	34,613,721	40,289,430
DEL VALLE ISD	4,220,616,754	4,189,467,048	3,892,530,833	3,978,252,851
DOWNTOWN PUB IMP DIST	3,951,111,757	-	-	-
DRIPPING SPRINGS ISD	16,245,424	16,282,065	16,766,673	21,552,348
E SIXTH ST PUB IMP DIST	200,163,622	-	-	-
EANES ISD	10,599,697,252	10,689,274,998	10,007,649,496	10,056,198,736
ELGIN ISD	222,271,960	228,628,061	219,974,261	213,606,003
HAYS CONSOLIDATED ISD	7,873,315	11,513,965	7,927,357	7,835,116
HURST CREEK MUD	502,962,833	508,088,234	474,648,248	454,741,453
JOHNSON CITY ISD	11,102,862	9,894,577	10,177,629	10,116,336
KELLY LANE WCID NO 1	20,435,550	35,516,757	43,982,446	50,150,907
KELLY LANE WCID NO 2	717,790	714,533	1,912,085	2,488,738
LAGO VISTA ISD	1,542,016,795	1,634,610,862	1,571,609,178	1,548,239,986
LAKE TRAVIS ISD	7,558,095,281	7,855,477,343	7,556,974,551	7,748,172,811
LAKESIDE MUD NO 3	19,482,050	30,636,774	33,099,882	39,345,768
LAKESIDE WCID NO 1	102,499,428	113,411,102	106,785,954	106,122,085
LAKESIDE WCID NO 2A	313,801	308,562	184,083	181,848
LAKESIDE WCID NO 2B	69,093,086	67,145,474	68,168,110	67,487,556
LAKESIDE WCID NO 2C	44,370,627	51,548,507	58,286,562	61,552,212
LAKESIDE WCID NO 2D	30,265,762	31,969,702	36,659,302	47,656,848
LAKEWAY MUD	1,017,964,225	1,043,518,207	970,263,045	973,446,786
LAZY NINE MUD NO 1A	164,460	-	-	-
LAZY NINE MUD NO 1B	402,525	873,498	554,659	649,781
LAZY NINE MUD NO 1C	112,002	-	-	-

TABLE 9
(1 OF 3)

2012	2013	2014	2015	2016	2017
9,045,437	9,088,168	10,690,770	10,958,074	13,752,968	16,378,535
-	-	-	-	-	-
103,379,378,341	110,330,283,064	125,256,999,910	146,533,096,550	167,809,633,194	184,570,399,763
74,710,154,931	80,501,740,582	92,039,789,427	108,746,367,881	125,610,531,203	138,912,932,680
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
126,465,173	136,649,389	155,092,254	196,373,966	222,394,467	238,720,316
-	-	-	-	-	-
75,378,802	92,454,569	116,540,048	158,161,621	182,249,365	196,530,040
90,199,221,912	96,409,623,728	109,854,646,833	129,193,863,287	148,595,825,185	163,732,079,078
-	-	-	-	-	-
1,060,456,270	1,176,819,158	1,361,961,073	1,742,478,586	2,066,650,642	2,206,539,577
323,771,405	354,377,368	379,180,351	903,867,447	1,007,567,394	1,090,104,289
38,765,459	45,305,639	46,651,072	50,145,458	58,268,247	56,854,371
61,725,650	57,547,129	63,250,592	92,099,970	124,687,695	132,590,268
413,109,478	402,631,731	414,881,305	434,072,108	459,292,332	494,107,638
700,876,358	693,222,502	753,978,874	808,400,657	887,083,859	961,647,490
2,654,285,483	2,946,511,766	3,255,679,586	3,642,628,495	4,037,411,652	4,477,704,975
265,016,022	351,891,826	462,640,289	613,769,989	772,544,516	930,108,798
231,394,559	289,587,320	366,162,161	446,129,135	588,399,082	709,933,733
54,170,852	53,129,724	52,607,027	55,368,492	64,360,433	66,471,558
3,057,462,401	3,471,789,214	3,999,747,704	4,475,761,715	5,081,426,459	5,678,027,027
492,598,717	532,079,568	628,137,902	749,853,249	857,461,153	925,141,612
348,368,461	380,813,632	394,020,672	384,316,389	438,402,697	492,241,925
-	-	-	-	-	-
1,342,992,496	1,439,284,501	1,646,494,233	1,842,499,323	2,066,016,784	2,200,482,725
42,197,555	44,991,637	49,712,571	84,531,306	109,132,639	141,514,131
3,972,805	3,942,300	4,500,383	4,545,023	5,178,645	5,322,514
47,314,575	63,566,923	85,893,934	115,192,920	138,380,713	147,421,602
4,042,869,606	4,403,645,514	4,802,980,355	5,714,753,299	6,123,170,006	7,020,850,572
-	-	-	-	-	-
27,158,734	27,670,572	35,358,113	44,750,978	45,128,767	45,554,591
-	-	-	-	-	-
10,477,787,157	11,190,313,135	12,560,190,547	14,150,603,492	15,724,426,723	16,567,770,014
211,788,902	218,770,963	245,835,612	293,278,775	332,038,690	354,095,559
8,145,731	8,542,513	8,893,173	8,916,877	9,998,307	10,349,888
448,015,786	485,904,812	527,248,610	559,387,267	585,886,875	618,496,065
10,065,635	10,229,569	11,092,211	10,820,890	11,284,679	11,196,492
52,844,983	63,978,693	78,592,626	109,896,095	144,256,518	170,605,305
1,727,683	2,415,700	7,426,022	24,560,299	52,415,914	96,240,452
1,506,309,250	1,456,451,737	1,541,464,062	1,617,499,403	1,764,347,243	1,878,998,694
8,038,664,120	8,679,227,887	9,668,361,023	11,091,081,982	12,425,971,673	13,573,386,251
56,433,393	69,456,609	94,604,331	122,518,078	157,100,923	184,523,833
112,007,976	113,686,943	125,229,757	138,976,633	147,299,725	157,727,800
181,276	162,298	223,463	1,485,937	10,836,028	26,210,214
67,026,532	71,496,900	85,193,138	102,936,112	119,259,565	133,619,150
63,561,315	84,247,952	95,229,322	118,862,165	149,223,158	187,039,429
53,751,637	71,174,589	96,465,434	130,852,411	154,701,072	178,582,696
952,071,290	993,304,319	1,068,853,632	1,129,287,536	1,201,287,837	1,286,605,544
-	-	-	-	-	4,074,336
558,102	27,228,287	70,833,609	143,024,234	182,575,769	233,786,987
-	-	-	-	-	-

TRAVIS CENTRAL APPRAISAL DISTRICT

Appraised Value by Taxing Entity Last Ten Fiscal Years

Entity Name	2008	2009	2010	2011
LAZY NINE MUD NO 1D	124,219	-	-	-
LAZY NINE MUD NO 1E	41,233	-	-	-
LEANDER ISD	6,176,644,556	6,475,478,833	6,272,590,558	6,388,372,135
LOST CREEK LIMITED DISTRICT	-	-	-	-
LOST CREEK MUD	673,774,346	-	-	-
MANOR ISD	3,727,567,075	4,218,137,514	3,700,904,147	4,339,684,717
MARBLE FALLS ISD	590,692,958	570,195,480	598,171,136	545,543,655
MOORES CROSSING MUD	81,859,635	87,127,938	72,668,705	77,455,389
NE TCRD DIST NO 4 (WELLS PT)	98,018,812	-	-	-
NE TRAVIS CO ROAD DIST NO 2	879,357,213	-	-	-
NE TRAVIS CO UTILITY DIST	134,763,764	155,105,952	150,360,888	157,068,736
NORTH AUSTIN MUD NO 1	76,180,062	79,572,961	77,200,201	74,981,518
NORTHTOWN MUD	419,467,745	509,789,628	456,351,280	502,735,207
NW AUSTIN MUD NO 1	507,986,750	-	-	-
NW AUSTIN MUD NO 2	-	-	-	-
NW TR CO RD DIST 3 GLDN TRI	492,527,896	-	-	-
ONION CREEK METRO PARK DIST	-	-	-	-
PFLUGERVILLE ISD	8,512,396,545	8,579,099,301	8,162,122,696	8,255,950,824
PILOT KNOB MUD NO 2	-	-	-	-
PILOT KNOB MUD NO 3	-	-	-	-
PRESIDENTIAL GLEN MUD	6,871,445	4,616,506	5,233,514	6,330,195
RIVER PLACE MUD	493,045,194	537,903,498	498,962,857	492,455,346
RMMA REUSE & REDEVELOPMENT	164,530,108	-	-	-
RNCH @ CYPRSS CRK MUD 1	75,122,146	76,728,662	68,529,045	68,024,629
ROUND ROCK ISD	6,051,891,790	5,971,550,934	5,543,472,407	5,535,681,523
SENNA HILLS MUD	159,900,230	187,006,227	182,271,595	202,129,917
SHADY HOLLOW MUD	259,916,901	267,106,701	254,956,314	248,220,044
SOUTHEAST TRAVIS COUNTY MUD NO 1	-	-	-	-
SOUTHEAST TRAVIS COUNTY MUD NO 2	-	-	-	-
SUNFIELD MUD NO 1	6,001	5,984	5,884	5,938
SUNFIELD MUD NO 2	76,008	-	-	-
SUNFIELD MUD NO 3	11,902	-	-	-
SW TRAVIS CO RD DIST NO 1	1,045,582,957	-	-	-
TANGLEWD FOREST LTD DIST	277,811,644	279,343,978	272,931,007	272,462,162
TRAVIS CENTRAL APP DIST	120,174,890,985	-	-	-
TRAVIS CO BCCP	4,047,790,203	-	-	-
TRAVIS CO BEE CAVE ROAD DIST NO 1	173,138,516	158,445,907	118,209,948	121,777,346
TRAVIS CO ESD NO 1	2,210,087,676	2,323,538,507	2,256,833,293	2,238,588,230
TRAVIS CO ESD NO 10	1,266,937,960	1,312,434,325	1,273,946,790	1,308,540,476
TRAVIS CO ESD NO 11	790,745,758	795,301,919	749,584,558	773,322,052
TRAVIS CO ESD NO 12	1,061,465,049	1,112,730,529	1,043,315,980	1,042,583,105
TRAVIS CO ESD NO 13	49,053,717	48,858,261	48,476,526	49,044,469
TRAVIS CO ESD NO 14	1,059,084,267	1,098,689,400	1,093,909,411	1,114,804,022
TRAVIS CO ESD NO 15	-	-	-	-
TRAVIS CO ESD NO 2	5,908,390,208	6,351,459,197	6,147,391,124	6,200,508,607
TRAVIS CO ESD NO 3	2,109,415,392	2,181,359,126	2,090,033,993	2,091,166,076
TRAVIS CO ESD NO 4	1,724,885,616	1,578,781,929	1,485,494,960	1,478,546,890
TRAVIS CO ESD NO 5	878,911,546	915,097,421	896,500,175	888,385,146
TRAVIS CO ESD NO 6	8,802,027,837	9,252,113,425	8,920,586,271	9,107,279,103
TRAVIS CO ESD NO 7	-	-	-	-
TRAVIS CO ESD NO 8	1,464,983,863	1,519,397,092	1,519,986,917	1,547,207,820
TRAVIS CO ESD NO 9	5,764,513,253	5,678,777,985	5,305,961,470	5,296,564,647
TRAVIS CO MUD NO 10	67,902,189	99,807,668	100,076,222	107,205,486
TRAVIS CO MUD NO 11	68,169,711	95,238,343	100,334,877	117,825,096
TRAVIS CO MUD NO 12	9,004,183	8,998,842	6,938,919	8,488,954
TRAVIS CO MUD NO 13	9,821,601	9,839,457	6,419,636	10,175,789

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2012	2013	2014	2015	2016	2017
-	-	-	-	-	-
-	-	-	-	-	-
6,678,944,314	7,177,164,216	7,973,927,252	8,904,207,012	9,772,914,387	10,464,770,416
-	-	-	-	972,448,691	1,043,332,352
-	-	-	-	-	-
5,695,235,028	5,230,525,143	5,855,835,373	6,512,534,554	6,873,367,257	7,129,738,634
538,821,702	533,910,543	534,715,710	558,043,657	593,403,219	599,053,978
68,915,835	70,593,922	89,027,571	117,530,673	132,793,990	159,727,027
-	-	-	-	-	-
-	-	-	-	-	-
157,430,262	172,966,638	209,285,468	235,431,378	267,847,160	292,845,739
74,276,324	75,799,786	80,481,700	90,482,686	103,559,342	105,757,226
488,143,254	550,847,276	579,478,404	687,054,530	798,315,758	837,815,652
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,933,449	6,247,701
8,388,233,989	9,200,050,851	10,274,198,823	11,759,186,125	13,467,338,902	15,064,079,015
-	-	-	-	-	2,339,520
-	-	2,788,764	6,853,888	13,879,240	55,473,699
6,519,877	14,602,120	24,802,905	40,391,937	75,712,638	105,907,414
490,570,630	502,365,571	570,823,963	615,023,162	665,348,195	683,911,498
-	-	-	-	-	-
66,401,666	71,596,372	81,480,772	87,208,511	94,276,009	99,160,637
5,667,357,060	5,817,729,691	6,717,419,660	7,620,970,130	8,627,468,275	9,352,008,999
217,734,006	233,736,278	262,704,335	280,255,127	289,435,123	304,758,682
248,347,183	249,737,177	282,282,410	307,214,946	345,974,950	370,011,917
-	25,735	25,529	24,196	23,308	23,500
-	-	-	-	-	77,938
5,756	6,067	5,890	234,604	163,433	110,664
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
255,340,814	272,219,270	308,004,525	336,021,121	386,304,897	425,228,610
-	-	-	-	-	-
-	-	-	-	-	-
157,889,738	179,785,974	197,416,372	351,120,388	437,110,023	450,681,243
2,274,639,303	2,231,992,508	2,325,310,403	2,453,994,315	2,615,745,948	2,780,625,808
1,336,962,435	1,407,768,544	1,577,580,204	1,714,649,809	1,885,247,859	2,043,405,208
782,911,275	819,362,780	902,632,174	992,322,417	1,081,020,082	1,291,795,530
1,092,565,522	1,227,811,434	1,363,576,200	1,608,793,953	1,900,379,149	2,101,466,345
51,168,845	52,576,114	56,864,764	60,674,087	65,702,135	67,933,865
855,502,382	873,462,063	939,139,942	550,271,866	571,994,626	646,701,333
-	-	-	-	-	1,300,075,432
6,311,427,595	6,917,276,842	7,905,707,240	9,096,958,573	10,429,424,225	11,615,471,773
2,139,209,285	2,226,276,796	2,468,325,960	2,884,142,064	3,103,369,034	3,295,320,833
1,447,488,432	1,486,298,841	1,633,777,935	1,849,738,462	2,105,132,780	2,256,347,155
900,933,570	947,977,241	1,100,294,734	1,124,623,077	1,273,261,117	1,381,041,767
9,596,897,271	10,325,428,800	11,534,484,149	13,133,709,241	14,577,578,022	15,749,483,254
-	-	-	-	-	2,453,627,280
1,535,076,519	1,581,933,292	1,683,103,125	1,827,669,126	2,048,726,808	2,196,854,996
5,450,735,971	5,751,543,775	6,455,560,835	7,219,522,747	7,320,350,163	7,674,545,823
104,302,738	99,657,373	104,567,768	109,315,964	112,583,037	114,967,738
132,173,515	160,218,886	203,897,133	250,727,419	268,548,954	287,218,191
8,350,648	14,402,840	30,910,519	81,142,895	102,148,148	123,375,352
17,077,079	27,655,576	42,266,631	65,046,903	85,596,049	133,663,594

TRAVIS CENTRAL APPRAISAL DISTRICT

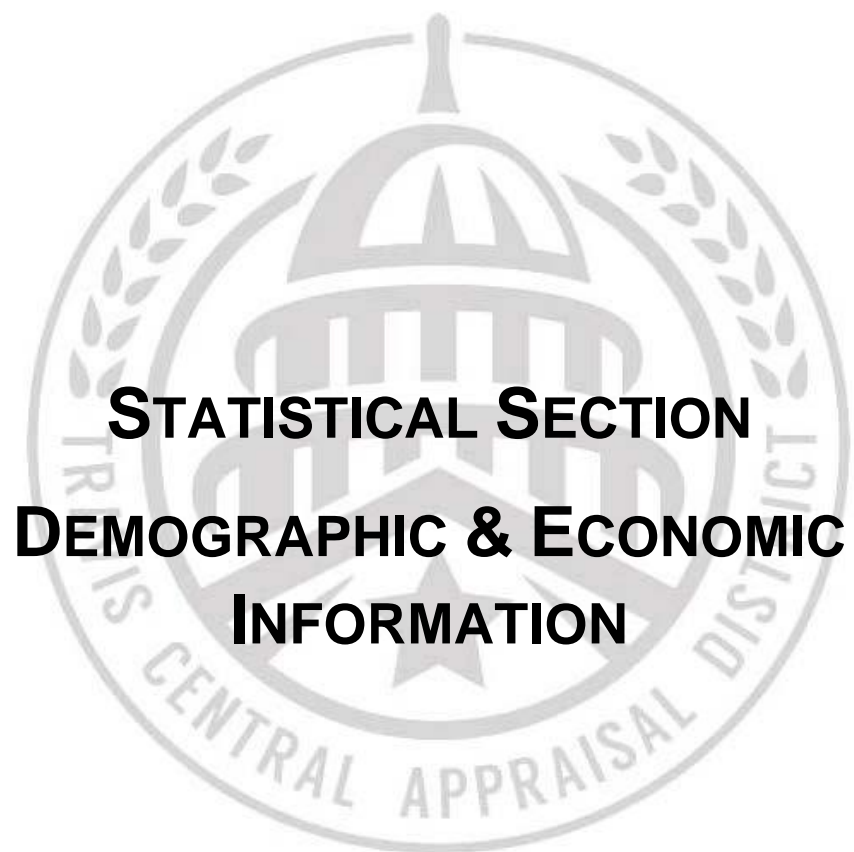
Appraised Value by Taxing Entity Last Ten Fiscal Years

Entity Name	2008	2009	2010	2011
TRAVIS CO MUD NO 14	69,703,458	76,703,892	72,126,002	66,740,140
TRAVIS CO MUD NO 15	137,686,034	155,892,991	158,949,835	175,116,503
TRAVIS CO MUD NO 16	470,973	468,243	463,297	13,997,132
TRAVIS CO MUD NO 17	-	-	-	-
TRAVIS CO MUD NO 18	-	-	-	-
TRAVIS CO MUD NO 2	128,545,942	136,046,854	121,353,205	114,123,146
TRAVIS CO MUD NO 21	-	-	-	-
TRAVIS CO MUD NO 23	-	-	-	-
TRAVIS CO MUD NO 24	-	-	-	-
TRAVIS CO MUD NO 3	503,411,430	526,429,943	488,213,481	497,969,533
TRAVIS CO MUD NO 4	67,434,211	58,045,282	53,632,479	52,820,202
TRAVIS CO MUD NO 5	75,449,748	90,717,659	83,116,335	80,986,806
TRAVIS CO MUD NO 6	155,915,620	157,318,405	149,257,829	148,387,245
TRAVIS CO MUD NO 7	1,692,179	1,690,455	1,689,767	1,687,265
TRAVIS CO MUD NO 8	69,322,387	68,652,509	62,942,457	61,005,748
TRAVIS CO MUD NO 9	3,581,021	3,570,108	3,449,695	3,500,989
TRAVIS CO WCID 17 COMANCHE TRAILS (DA)	128,275,434	-	-	-
TRAVIS CO WCID 17 FLINTROCK (DA)	183,008,575	204,295,627	197,611,837	208,567,927
TRAVIS CO WCID 17 SERENE HILLS (DA)	-	-	450,965	1,783,759
TRAVIS CO WCID 17 SOUTHVIEW (DA)	18,761,805	-	-	-
TRAVIS CO WCID 17 STEINER RANCH (DA)	1,396,539,890	1,555,057,341	1,555,370,966	1,605,172,895
TRAVIS CO WCID NO 10	2,569,711,055	2,713,841,412	2,462,778,871	2,435,517,366
TRAVIS CO WCID NO 14	4,733,950	-	-	-
TRAVIS CO WCID NO 17	3,651,744,034	3,914,570,264	3,896,980,218	4,146,323,657
TRAVIS CO WCID NO 18	469,699,816	479,599,884	463,984,556	467,014,522
TRAVIS CO WCID NO 19	184,288,376	198,803,195	173,140,526	173,512,288
TRAVIS CO WCID NO 20	339,373,990	343,083,342	332,387,934	331,389,828
TRAVIS CO WCID NO 21	571,570	-	-	-
TRAVIS CO WCID POINT VENTURE	154,796,802	171,555,591	166,130,209	169,400,580
TRAVIS COUNTY	119,687,096,007	123,770,235,774	118,128,817,679	121,004,038,971
TRAVIS COUNTY HEALTHCARE DISTRICT	119,679,854,421	123,751,296,272	118,129,286,764	120,973,936,361
VILLAGE OF BRIARCLIFF	207,689,145	213,401,994	201,798,099	190,858,326
VILLAGE OF GARFIELD	73,360	-	-	-
VILLAGE OF POINT VENTURE	159,145,549	175,946,905	170,486,820	173,827,891
VILLAGE OF SAN LEANNA	41,146,289	45,410,821	45,271,676	45,226,637
VILLAGE OF THE HILLS	460,486,093	462,736,757	429,066,729	407,491,944
VILLAGE OF VOLENTE	149,526,578	154,785,667	155,092,190	156,188,897
VILLAGE OF WEBBERVILLE	16,462,773	16,202,389	16,283,442	16,645,819
WALLER CREEK TIF	391,658,458	-	-	-
WELLS BRANCH MUD	870,401,255	896,013,146	844,072,768	834,633,229
WEST CYPRESS HILLS WCID NO 1	74,791	-	-	-
WEST TRAVIS CO MUD NO 3	200,603,603	196,679,858	182,335,632	180,442,683
WEST TRAVIS CO MUD NO 5	208,659,900	203,368,261	180,490,883	191,648,649
WEST TRAVIS CO MUD NO 6	157,009,492	195,084,843	208,643,099	201,310,426
WEST TRAVIS CO MUD NO 7	3,624,723	-	-	-
WEST TRAVIS CO MUD NO 8	109,821,294	100,323,806	89,946,447	93,566,803
WILBARGER CRK MUD NO 1	8,693,422	10,639,550	11,924,440	12,893,939
WILBARGER CRK MUD NO 2	3,494,556	3,114,268	3,114,268	3,589,986
WILLIAMSON/TRAVIS MUD NO 1	91,983,769	99,015,790	89,139,997	89,221,943
WMSN CO WSID DIST 3	27,348,680	46,452,469	46,324,682	48,538,746
WMSN-TR CO WCID NO 1D	220,663,559	-	-	-
WMSN-TR CO WCID NO 1F	45,094,066	-	-	-
WMSN-TR CO WCID NO 1G	240,287,153	-	-	-

SOURCE: Travis Central Appraisal District- Internal Management Reports

TABLE 9
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2012	2013	2014	2015	2016	2017
57,640,997	68,516,576	82,062,250	96,045,246	102,681,094	114,559,393
188,052,318	232,866,970	291,190,183	362,971,807	441,707,393	496,852,877
43,236,971	64,700,684	100,540,648	139,860,162	162,416,043	188,025,176
-	212,010	6,252,268	20,309,611	47,743,685	63,864,290
-	1,400,324	5,586,938	36,021,263	71,223,973	121,829,906
109,655,228	116,004,074	127,383,048	155,525,197	175,128,874	193,075,025
-	2,005,837	1,643,197	33,972,021	96,193,891	148,843,796
-	-	-	-	-	806,092
-	-	-	-	-	1,455,295
516,408,818	541,504,612	575,202,809	678,990,239	714,521,100	755,284,280
58,052,418	65,439,269	72,570,678	113,015,732	128,601,138	123,782,274
80,999,778	85,545,230	120,151,514	146,607,646	208,102,384	258,942,955
142,993,702	156,761,603	166,668,967	174,937,444	165,303,612	156,259,282
1,692,361	1,694,479	1,696,567	4,989,216	1,639,115	1,638,252
61,392,931	65,119,003	75,268,330	81,830,939	89,221,094	107,808,603
3,423,108	3,418,902	3,512,444	3,948,203	3,903,341	3,955,117
-	-	-	-	-	-
215,678,840	229,255,443	256,675,651	283,169,833	298,318,109	305,837,815
3,476,330	9,702,523	27,414,355	62,901,202	111,645,227	159,785,676
-	-	-	-	-	-
1,752,374,027	1,840,510,420	2,031,464,418	2,217,236,729	2,370,210,310	2,463,524,779
2,554,879,325	2,801,717,079	3,213,453,319	3,602,506,407	4,054,705,293	4,283,494,560
-	-	-	-	-	-
4,479,657,327	4,815,433,242	5,296,008,976	5,791,015,899	6,385,547,866	6,891,306,157
461,707,114	474,895,315	553,631,209	600,563,435	688,515,593	759,901,797
174,152,757	175,434,373	174,706,098	226,028,965	227,422,406	225,715,423
339,984,449	343,266,386	347,557,937	404,086,348	451,148,774	462,139,136
-	-	-	-	-	-
162,556,364	156,760,953	159,727,719	170,411,271	181,063,364	201,453,930
126,012,579,697	134,466,050,289	152,277,646,121	177,036,922,210	201,363,694,836	220,944,724,682
126,009,045,639	134,462,801,377	152,274,456,341	177,034,372,959	201,359,909,467	220,943,069,560
190,641,788	206,478,736	240,832,137	254,901,013	272,935,990	289,520,997
-	-	-	-	-	-
166,939,630	160,289,237	162,794,985	173,467,598	184,175,879	204,547,195
44,868,466	46,996,019	52,574,314	56,932,232	59,925,261	61,841,740
401,070,896	440,783,460	480,738,690	508,878,648	529,053,119	558,278,915
162,942,688	165,141,225	175,276,745	191,503,088	193,260,575	205,748,247
18,027,572	18,643,783	20,427,311	20,851,438	24,750,288	24,312,218
-	-	-	-	-	-
846,241,559	906,089,818	998,628,163	1,131,439,031	1,284,166,197	1,404,433,617
-	-	-	-	-	-
184,021,287	197,260,525	206,500,303	223,052,779	235,276,118	262,014,672
200,837,187	206,957,098	223,199,702	235,360,728	241,807,874	261,278,331
225,397,705	267,056,130	306,150,968	411,166,898	492,732,627	525,748,363
-	-	-	-	-	-
104,372,881	115,131,086	124,465,955	136,951,834	170,748,675	185,249,320
13,856,359	20,586,475	23,558,988	40,913,303	44,617,743	50,517,731
3,600,663	3,589,887	3,710,059	6,335,781	7,520,916	7,520,916
87,782,686	90,356,543	99,825,556	105,991,360	120,112,032	127,033,997
47,629,736	46,785,616	51,569,232	59,495,464	65,564,549	71,092,186
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-



STATISTICAL SECTION DEMOGRAPHIC & ECONOMIC INFORMATION

TRAVIS CENTRAL APPRAISAL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Travis County Population⁽¹⁾	Travis County Personal Income (In Thousands)⁽²⁾	Travis County Per Capita Personal Income	Single Family Home Sales in the Austin Area⁽³⁾	Average Home Price in the Austin Area⁽³⁾	Travis County Unemployment Rate⁽⁴⁾
2008	978,976	45,059,999	46,028	23,573	244,664	4.5%
2009	1,008,345	42,805,346	42,451	19,193	236,653	7.2%
2010	1,024,266	45,266,615	44,194	20,494	243,698	6.6%
2011	1,049,873	50,703,812	48,295	20,482	251,907	6.7%
2012	1,076,119	57,635,989	53,559	23,975	260,791	5.2%
2013	1,108,403	59,341,297	53,538	29,420	283,722	5.0%
2014	1,141,655	64,485,251	56,484	29,707	302,920	4.1%
2015	1,173,051	68,398,911	58,309	31,429	323,811	3.3%
2016	1,209,415	70,400,054	58,210	32,505	344,765	3.3%
2017	1,242,674	Data not available		33,757	365,201	2.8%

SOURCES: (1) City Of Austin Demographer
(2) Bureau of Economic Analysis, Department of Commerce
(3) Texas A&M University, Real Estate Research Center
(4) Texas Workforce Commission

NOTES: Prior years may have been updated by the source

TRAVIS CENTRAL APPRAISAL DISTRICT

Principal Employers For 2008 and 2017

Employer ⁽¹⁾	Product or Service	2017		
		Employees	Rank	Percentage of Total County Employment ^(a)
State of Texas ⁽²⁾	Government	58,685	1	8.08%
The University of Texas/Austin ⁽³⁾	Education, Research	26,316	2	3.62%
City of Austin ⁽⁴⁾	Government	15,586	3	2.15%
HEB Grocery Co.	Retail	13,453	4	1.85%
Federal Government ⁽²⁾	Government	12,015	5	1.65%
Dell, Inc.	Electronics	12,000	6	1.65%
Austin Independent School District ⁽⁵⁾	Education	11,702	7	1.61%
Seton Family of Hospitals	Health Services	10,297	8	1.42%
Wal-Mart Stores, Inc.	Retail	9,100	9	1.25%
St. David's Healthcare	Health Services	9,021	10	1.24%
		<u>178,175</u>		<u>24.52%</u>

SOURCES:

- (1) Unless noted, data is from the Austin Business Journal
- (2) Texas Workforce Commission
- (3) The University of Texas/Austin
- (4) City of Austin
- (5) Austin Independent School District

NOTES:

- (a) Based on total Travis County employment, including nonresidents, of 726,717, Texas Workforce Commission
- (b) Based on total Travis County employment of 517,455, Texas Workforce Commission

TABLE 11

2008		
Employees	Rank	Percentage of Total County Employment (b)
47,325	1	9.15%
23,975	2	4.63%
13,902	4	2.69%
7,095	7	1.37%
10,200	6	1.97%
17,000	3	3.29%
11,916	5	2.30%
6,743	8	1.30%
6,500	9	1.26%
6,219	10	1.20%
<u>150,875</u>		<u>29.16%</u>

TRAVIS CENTRAL APPRAISAL DISTRICT

Principal Property Taxpayers For 2008 and 2017

Taxpayer	Type of Business	2017		
		Taxable Value	Rank	Percentage of Total County Taxable Value ⁽¹⁾
Samsung Austin Semiconductor	Electronics	\$ 2,278,889,648	1	1.47%
CSHV Properties	Property Management	1,080,111,789	2	0.70%
Columbia/St. David's Healthcare System LP	Health Care	542,261,616	3	0.35%
Parkway Properties	Property Management	399,844,122	4	0.26%
Apple, Inc.	Electronics	317,589,768	5	0.21%
Finley Company	Real Estate Investments	292,643,877	6	0.19%
HEB Grocery Co.	Supermarket	283,284,733	7	0.18%
IMT Capital II Riata LP	Real Estate Investments	269,944,089	8	0.17%
G&I VII Barton Skyway LP	Property Management	242,309,933	9	0.16%
7171 SW Parkway Associates LP	Property Management	238,000,000	10	0.15%
Dell, Inc.	Electronics			
Freescale Semiconductor, Inc.	Electronics			
Spanion LLC	Electronics			
Southwestern Bell Telephone Co.	Communications			
IBM, Corp.	Electronics			
Advanced Micro Devices	Electronics			
Thomas Property Group- Frost Tower	Property Management			
Hill Country Galleria	Property Management			
Behringer Harvard REIT- Terrace Office Park	Property Management			
		<u>5,944,879,575</u>		<u>3.84%</u>

SOURCES: Travis Central Appraisal District Certified Totals Reports

- (1) Based on Net Taxable Value of \$154,502,260,794 from the Travis Central Appraisal District's 2016 certified property values as of October 3, 2017.
- (2) Based on Net Taxable Value of \$85,045,250,441 from the Travis Central Appraisal District's 2007 certified property values as of October 7, 2008.

TABLE 12

2008		
Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Value ⁽²⁾
\$ 866,978,611	1	1.02%
-		-
-		-
-		-
-		-
-		-
-		-
-		-
-		-
404,044,861	2	0.48%
397,226,638	3	0.47%
278,786,374	4	0.33%
266,105,160	5	0.31%
258,212,621	6	0.30%
207,975,779	7	0.24%
175,049,791		0.21%
	8	
144,525,075	9	0.17%
139,848,334		0.16%
	10	
<u>3,138,753,244</u>		<u>3.69%</u>





STATISTICAL SECTION OPERATING INFORMATION

TRAVIS CENTRAL APPRAISAL DISTRICT
Budgeted Full-time Equivalent Employees
By Function/Program
Last Ten Fiscal Years

Function/Program	2008	2009	2010	2011
Appraisal	65	69	78	78
Information Systems	37	38	37	36
Administration/General Operations	11	12	13	15
Total	113	119	128	129

SOURCE: Travis Central Appraisal District 2018 through 2008 Adopted Budgets
NOTES: A full-time employee is equivalent to approximately 2,080 hours per year

TABLE 13

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
79	80	81	89	89	89
35	33	32	29	29	29
<u>16</u>	<u>15</u>	<u>14.5</u>	<u>14</u>	<u>14</u>	<u>14</u>
130	128	127.5	132	132	132

TRAVIS CENTRAL APPRAISAL DISTRICT
Actual Full-time Equivalent Employees
By Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Appraisal	65	74	76	76
Information Systems	34	32	31	31
Administration/General Operations	<u>12</u>	<u>13</u>	<u>13</u>	<u>16</u>
Total	111	119	120	123

SOURCE: Travis Central Appraisal District 2008 through 2017 payroll reports
NOTES: A full-time employee is equivalent to approximately 2,080 hours per year
This schedule excludes any vacant positions

TABLE 14

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
76	76	70	88	61	76
26	25	25	27	32	22
<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>9</u>	<u>9</u>
117	113	107	127	102	107

TRAVIS CENTRAL APPRAISAL DISTRICT
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2008	2009	2010	2011
Appraisal				
Real property accounts	347,663	353,141	353,680	355,501
Business personal property accounts	38,580	39,038	39,085	40,132
Total property count	386,243	392,179	392,765	395,633
Support Services				
Exemptions granted				
Homestead	194,181	198,647	200,929	201,598
Disabled veteran	5,629	6,625	6,715	6,610
Over age 65	35,571	37,167	39,707	41,403
Disability	4,078	4,299	3,510	3,492
Freeport inventory	299	295	350	360
Charitable/non-profit	10,916	11,039	11,078	11,381
Solar/wind power	1	2	3	24
Abatements	7	15	15	15
Historical site	477	507	558	570
Pollution control	66	68	71	72
Information Systems				
The work performed in this function/program area entails software development and maintenance, network and computer operations maintenance, data entry, document imaging, and geographic information systems. By and large, it does not readily lend itself to quantifiable measurement.				
Administration/General Objectives				
Accounts payable checks issue	1,040	1,093	964	1,072
Accounts payable ACH issues	-	-	-	-
Number of New Hires	24	24	17	22
Number of Promotions	14	7	8	15

SOURCE: Travis Central Appraisal District adopted budgets and various in-house reports

TABLE 15
(1 OF 1)

2012	2013	2014	2015	2016	2017
357,660	360,750	365,563	370,513	380,837	388,005
41,503	42,475	42,216	43,061	43,265	43,325
399,163	403,225	407,779	413,574	424,102	431,330
202,948	202,600	205,281	205,776	210,285	215,509
6,794	6,909	7,182	7,136	7,365	7,629
44,225	46,200	48,899	50,682	53,457	56,236
3,619	3,730	3,872	3,916	3,909	3,931
384	344	386	343	324	239
11,842	12,270	12,879	12,474	12,733	12,817
217	1,017	1,666	1,875	2,258	2,570
15	14	18	18	4	4
483	506	548	543	521	541
68	72	77	75	140	142
1,159	1,048	1,149	1,238	501	416
-	-	-	-	568	560
10	18	20	22	14	18
4	2	9	11	11	4



STATISTICAL SECTION DEBT INFORMATION

TRAVIS CENTRAL APPRAISAL DISTRICT
Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities- Capital Lease	Total Primary Government
2008	-	-
2009	-	-
2010	743,612	743,612
2011	-	-
2012	-	-
2013	-	-
2014	-	-
2015	-	-
2016	-	-
2017	-	-

SOURCE: Audited Financial Statements 2008-2010
Comprehensive Annual Financial Report (CAFR) 2011-2017

